Southern & Eastern **Direct Feeder Pigs** Columbia, S.C. April 12, 2002 **Report Supplied by USDA**

Southern And Eastern US Direct FOB Feeder Pig Report: Weekly summary of prices FOB farm basis, week ended Apr. 12: Receipts 38,800, last week 38,205. Compared to last week, early weaned and 40-50 pound feeder pigs 2.00 to 4.00 lower per head. Demand light for moderate offerings. Downward pressure coming from substantial drop in the futures and cash hog markets. Receipts include 22,330 pigs shipped to Iowa and Central US.

PIGS, EARLY WEANED 10 LB BASIS, Estimated 50-54% Lean Value: Lot size 250 or less: 1327 head. 19.00-31.46, wtd. avg. price 25.19. Lot size 250-750: 3,550 head, 17.50-31.76, wtd. avg. price 26.10. Lot size 750 or more: 7,930 head, 22-30.00. wtd. avg. price 26.72. Total Composite: 12,807 head, 17.50-31.76 wtd. avg. price 26.39.

PIGS, 40 LB BASIS, Estimated 50-54% Lean Value: Lot size 250-750: 1,150 head, 40.00- 49.00, wtd. avg. price 43.91. Lot size 750 or more: 1,050 head, 49.00. Total Composite: 2,200 head, 40.00-49.00, wtd. avg. price 46.34.

Pigs, 45 LB BASIS, Estimated 50-54% Lean Value: Lot size 250-750: 500 head, 40.56; Lot size 750 or more: 16,548 head, 40.56-54.00, wtd. avg. price 44.14. Total Composite: 17,048 head, 40.56-54.00, wtd. avg price 44.04.

PIGS, 50 LB BASIS, Estimated 50-54% Lean Value: Lot size 250-750: 1,375 head, 42.52-43.08, wtd. avg. price 42.84; Lot size 750 or more: 3,270 head, 42.52-46.00, wtd. avg. price 44.91. Total Composite: 4,645 head 42.52-46.00, wtd. avg. price 44.30.

PIGS, 55 LB BASIS, Estimated 50-54% Lean Value: Lot size 750 or more: 2,100 head. 48.00

Prices quoted on per head basis picked up at sellers farms in NC, SC, GA, TN, KY, AL, MS, AR, MO, TX, OK, KS, IN, OH, MI, CO, UT, and WY. Prices do not included freight or brokers fees.

Many lots of 40-60 lb pigs sold with a .25-.40 per lb slide. Also, some lots of early weaned pigs have a 1.00 per lb sliding valued adjusted from a 10 lb basis. Early weaned pigs under 19 days old.

Estimated lean value is projected to base slaughter weights with normal confinement feeding conditions.

This report does not cover any trades which include profit/loss share agreements or any other form of shared or retained ownership agreement.

Eastern Cornbelt Direct Feeder Pig Weekly Springfield, Ill.

April 12, 2002

Report Supplied By USDA FEEDER PIGS: Receipts: 18,315; last week 16,077. Trends: SEW 10 lb pigs were mostly 1.00 lower and feeder pigs were 2-3.00 lower. Sharply lower futures and light demand pressured prices.

‡FOB Eastern Cornbelt - Illinois, Indiana, Ohio, Michigan. Receipts: 9,615; last week 10,497.

EARLY WEANED Pigs, 10 LB Basis, Estimated 50-54% Lean Value: Lot size under 250: 125 head, 30.18; Lot size 250-750: 5,595 head, 22.00-33.29, wtd., avg. price 27.75; Lot size 750 or more: 1,500 head, wtd. avg. price 22.00. Total Composite: 7,220 head, 22.00-33.29, wtd.avg. price 26.60.

PIGS, 50 LB BASIS, Estimated 50-54% Lean Value: Lot size 250-750: 1,375 head, 42.52-43.08, wtd. avg. price 42.84; Lot size 750 or more: 1,020 head, 42.52. Total Composite: 2,395 head, 42.52-43.08, wtd. avg. price 42.70.

‡FOB prices quoted on per head basis "picked up" at sellers farm; prices do not include freight.

Eastern Corn Belt Direct Hogs Des Moines, Iowa April 17, 2002 **Report Supplied By USDA**

EASTERN CORN BELT DIRECT DAILY HOGS, for Wed., Apr. 17, as of 1:30 p.m.

CÜRRENT VOLUME TODAY: Producer Sold: Negotiated Actual: 16,417; head; Other Market Formula: 11,992; Swine or Pork Market Formula: 38,174; Other Purchase Arrangement: 5.162; Packer Sold (All purchase types): Actual today: 722.

NEGOTIATED PURCHASES (Including packer sold): BARROWS AND GILTS: 8,281 head. Compared to prior day's close, mostly steady. Base Market Hog, 185 lb Carcass Basis, Plant Delivered (.9-1.1 inch backfat, 6 sq. in. loin/2.0 depth): Range: \$34.50-41.00, wtd. avg. \$37.76.

Prior week's average market hog, (measurements based on slaughter data submitted): 197.42 lb carcass based, plant delivered (0.79 inch backfat, 6.81 sq. inch loin/2.27 inch loin depth) FFLI: 50.58%; price range: \$36.84-43.46.

Purchase volume by state of origin: Alabama 208; Delaware 221; Georgia 1,337; Illinois 17,355; Indiana 13,559; Kentucky 1,518; Maryland 180; Michigan 5,838; Mississippi 2,410; New York 183; North Carolina 7,063; Ohio 4,764; Pennsylvania 3.900: South Carolina 851: Tennessee 871; Virginia 85: Wisconsin 1.285.

East Fluid Milk And Cream Review Madison, Wis. April 17, 2002

Report Supplied by USDA Spot prices of class II cream, dollars per lb. butterfat: F.O.B. producing plants: Northeast: 1.3940-1.5102 Delivered Equivalent: Atlanta: 1.3824-1.5218 mostly 1.4057-1.4405.

SERV

(717) 354-4996

New Holland, PA

CCA certification

makes a difference

and comprehensive services!

Nutrient & Pest Management

See www.agronomy.org for a list of PA CCAs

(717) 445-7561

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: .9550-1.0250; Class III - spot prices - .7500-.9700.

SPOT SHIPMENTS OF GRADE A MILK: FLORIDA: This week - In 0, Out 117: last week - In 0. Out 37: last year - In 0, Out 140. SOUTHEAST STATES: This week - In 0, Out 0; last week - In 0, Out 0; last year - In 0, Out 0.

Regional Milk Market Administrators announced the following, March 2002 uniform prices: Northeast \$13.05, Mideast \$11.93, Southeast \$13.34, Florida \$15.20, and Western New York (a state order) \$12.52 at the base city or county in the orders. (For the Northeast, Mideast, and Western New York orders, statistical uniform prices are reported.) Milk production is generally steady from the Middle Atlantic area south.

Output in the Northeast is slowly increasing along seasonal patterns. Many contacts are commenting on the volumes of milk to be processed and few expected milk output and supply to be this heavy. A drought condition and temperatures in the nineties exists in much of the Middle Atlantic area and parts of New York. The heat is retarding the milk production gains of the past few weeks. Without significant rainfall in the near future, crops

as well as the milk flow may be affected.

Bottled milk sales are generally termed as slow. Florida's Class I milk need is very low as the "winter residents" have, for the most part, left the state. This created a large

jump in milk volumes leaving the state for processing. Manufacturing plants are operating at or near capacity levels. In some instances, butter

owder plants are clearing milk or condensed skim to other plants.

The condensed skim market remains weak. With inexpensive NDM available in the marketplace, the spot demand for wet solids is almost non-existent. Quite a few loads of Eastern condensed skim are being shipped to the Midwest for processing. Without spot sales, more local dryers have had to step up drying schedules.

The fluid cream market also remains weak. Supplies are excessive and spot demand is seldom better than slow. Prices have moved lower as both multiples and the CME average butter price have moved lower. Many loads of Eastern cream continue to move to Midwestern butter makers.

Between all the milk, condensed skim and cream that is moving inter-region, trucking is becoming more of an issue, and a costly one at that. Ice cream output is starting to improve. However, spot cream purchases are slow to develop. This week's hot weather did stimulate soft serve sales. Cream cheese production is about steady. Churning is heavy and excess cream supplies far exceed the region's plants capacity.





We have swine finishing contracts available

Extra Farm Income?

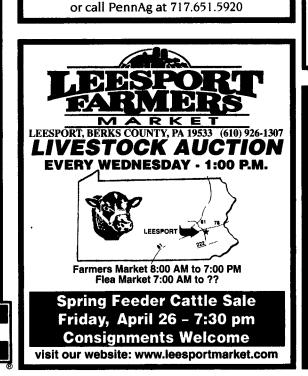
We Offer

- Qualified Service Personnel
- Sound Genetic Program
- Building Management/Environmental Monitoring
- Facility Planning
- Technical Support
- Cash Flow Projections
- Competitive Contract Payments
- Purina Feeding Programs

For more information Call 1-800-518-6458 Ext. 292

Purina Mills, Inc.

Serving The Needs Of Agriculture



formerly Good's Auction 109 North Maple Ave. Leola, PA 17540 717-656-2947 FEEDER SALE All Consignments Welcome Mon., Apr. 22@ 1:00 pm 300 total head 125 Head from NY, 550-650 lbs., Black heifers & steers 30 head Lancaster Co 900-950 lbs Black & Black White Faced Vintage Sales Stables Inc. Paradise, PA • 717-442-4181 Field Reps. Butch Brown 717-442-4181 Leon Hoover 717-354-5835 Ken Wenger 717-859-2296