

Eighty-Four Livestock Auction

Eighty-Four, Pa. Monday, April 1, 2002
 Report Supplied By Auction
CATTLE 190...(PDA)...Compared with last week's sale...cows steady to 2.00 higher. **STEERS:** few Standard 1-2 50.00-59.00. **HEIFERS:** few Standard 1-2 55.00-63.00. **COWS:** Breakers 75-80% lean 41.00-44.00, Boners 80-85% lean 38.50-42.50, Lean 85-90% lean 35.50-40.00, Shells 34.50 and down.

BULLS: Yield Grade 1 1460-1595 lbs 54.50-58.00, Yield Grade 2 1045-1485 lbs 44.50-52.00.

FEEDER CATTLE: STEERS: few Medium and Large 1 410-650 lbs 81.00-93.00, Medium and Large 2 400-800 lbs 64.00-75.50; **HEIFERS:** Medium 1 350-585 lbs 74.00-87.00, Medium and Large 2 550-825 lbs 43.00-64.00; **BULLS:** few Medium 1 330-625 lbs 74.00-89.00, Medium and Large 2 335-810 lbs 61.00-73.00.

CALVES 150...(All calves sold per cwt). **VEALERS:** Standard and Good 90-115 lbs 50.00-75.00, 60-85 lbs 40.00-75.00, Utility 50-80 lbs 15.00-35.00.

FARM CALVES: Holstein bulls steady to 25.00 higher...No 1 Holstein bulls 90-125 lbs 130.00-179.00, one 185.00, No 2 75-125 lbs 80.00-135.00; couple No 1 Holstein heifers 95 lbs 550.00 & 560.00, No 2 70-115 lbs 160.00-350.00.

Beef type bulls and heifers 80-125 lbs 125.00-181.00.

HOGS 15...BARROWS AND GILTS: 45-50% lean 230-300 lbs 33.50-37.00.

SOWS: 1-3 340-455 lbs 20.00-23.00, one 55 lbs 25.00.

FEEDER PIGS 12...1-3 43 lbs 31.00. — per head.

SHEEP 109...SLAUGHTER LAMBS: High Choice and Prime 100-125 lbs 65.00-78.00, Choice 25-50 lbs 94.00-97.00.

FEEDER LAMBS: Good and Choice 35-60 lbs 65.00-82.50.

SLAUGHTER SHEEP: 17.00-45.00.

GOATS 38...(All sold by the head). Large Nannies and Wethers 60.00-79.00, Medium Nannies 26.00-57.00, Large Kids 28.00-47.00, Small 15.00-25.00.

National Feeder Cattle Weekly Summary

St. Joseph, Mo. March 29, 2002

Report Supplied By USDA

NATIONAL FEEDER CATTLE SUMMARY for week ending Mar. 29.

This report reflects a newly expanded format. Receipts from the previous format will be available for one year for comparison purposes.

RECEIPTS: Auctions: this week 202,800, last week 234,400. Direct: this week 46,100, last week 49,800. Video/Internet this week 33,000, last week 13,100. Total: 281,900, last week 297,400. Old Format: this week: 140,100, last week 149,000, last year 196,000.

Compared to last week, feeder and stocker cattle prices were very uneven. Certain areas showed strength early in the week and pressure late in the week and in other areas the flipside was true. For example, the market at the Stockyards in Oklahoma City was surprisingly strong on Monday, but at other auctions across the High Plains later on in the week prices turned lower again. Many of these salebarns had the same buyers and/or orders sitting in the stands. In the Southeast, prices started out much lower and then rebounded toward the end of the week. For the most part, losers outweighed gainers and a lower undertone still looms over the cattle market. No one seems to have a handle on which way this thing is going to go, but there are plenty of opinions in rural coffee shops and bars.

Doomsayers say there is a lot more room to go down than there is on the upside. The June and August CME futures contracts are trading in the mid-sixties and there is a large glut of unsold cattle that will be coming off of graze-out wheat in a few weeks. However, the optimists also have a decent argument. They say that the spring rains have started and

things will green-up and get better. It does seem that the packers have let themselves get awful close to the knife, giving up some precious leverage to the feedlots. This was evident on Good Friday, when fat cattle prices turned the tide, after considerable trading on Thursday. Prices ended up finishing at mostly 71.00 and 113.00 dressed, after it looked like the market had settled on 70.00 and 112.00. This is very unusual, especially on a holiday week. All of this uncertainty has kept direct feeder cattle buyers out of the country as they don't want to insult their customers with the bids they are carrying. This is causing a lot of sellers to gamble on the salebarn market, which currently could be several dollars one way or the other. Surely there is something that will stabilize this cattle market soon. Wait, "can't you smell that smell!" it's your neighbor cranking up his barbeque grill just in time. This week's reported auction volume included 53 pct over 600 lbs and 47 pct heifers.

NOTE: Comments on the cattle market only are printed here. The full report with prices is available online at www.ams.usda.gov/mnreports/SJ_LS850.txt

Belknap Livestock

Belknap, Pa.

Report Supplied By USDA

April 3, 2002

CATTLE 151...(PDA).
STEERS: one Choice 2-3 1368 lbs 69.50, few Select 1-3 60.00-66.00, Standard 1-2 52.75-60.00.

HOLSTEIN STEERS: Select and Low Choice 2-3 990-1106 lbs 57.50-63.00.

HEIFERS: few Select 1-3 59.50-65.50, few Standard 1-2 49.50-59.50.

LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange
 Wednesday, April 3, 2002

	Choice Steers Today 03/27/02	Choice Feeders Today 03/27/02	Live Hogs Lean Value Today 03/27/02	Frozen Pork Bellies Today 03/27/02
Ap 02	71 625 69 900	79 000 78 500	47 700 52 550	-----
My 02	-----	78 950 78 475	57 975 62 750	71 025 76 275
Jn 02	66 300 65 475	-----	59 775 62 825	-----
Jl 02	-----	-----	58 350 59 100	71 900 77 400
Au 02	65 825 65 400	82 100 81 475	55 950 56 900	70 500 76 000
S 02	-----	81 950 81 500	-----	-----
O 02	68 550 68 325	81 925 81 450	47 725 48 000	-----
N 02	-----	82 215 82 300	-----	-----
D 02	70 350 69 825	-----	45 600 45 400	-----
J 02	-----	82 300 82 400	-----	-----
F 03	71 550 71 000	-----	47 600 47 300	68 700 70 250
Mr 03	72 700 72 200	-----	-----	68 450 70 250

COWS: Breakers 75-80% lean 38.00-49.00 mostly 43.25-45.25, Boners 80-85% lean 42.50-46.75, Lean 85-90% lean 37.00-43.50. Shells down to 32.25.

BULLS: few Yield Grade 1-2 1542-1890 lbs 50.00-59.00.

FEEDER CATTLE: STEERS: few Medium and Large 2 500-650 lbs 68.00-71.50; **HEIFERS:** few Medium and Large 2 320-640 lbs 64.50-79.00; **BULLS:** few Medium 1-2 440-690 lbs 68.00-78.00.

CALVES 141...VEALERS: few Choice 230-255 lbs 105.00-115.00, couple Good 148 & 152 lbs 125.00 & 150.00, Standard and Good 75-110 lbs 44.00-65.00, Utility 50-75 lbs 23.00-47.50.

FARM CALVES: No 1 Holstein bulls 90-125 lbs 127.50-155.00, 75-85 lbs 80.00-105.00, No 2 80-110 lbs

72.00-125.00; few No 1 Holstein heifers 80-110 lbs 500.00-600.00, No 2 75-105 lbs 270.00-475.00

Beef type bulls and heifers 70-110 lbs 160.00-285.00, couple down to 70.00.

HOGS 16...BARROWS AND GILTS: 49-54% lean 230-260 lbs 32.50-34.00, 45-50% lean 220-280 lbs 30.50-32.00, 40-45% lean 220-300 lbs 29.00-30.00

SOWS: 1-3 500-660 lbs 25.50-31.75, 350-500 lbs 25.50-33.00, Medium 230-390 lbs 22.00-26.00.

FEEDER PIGS 59...1-3 60-70 lbs 44.00-54.00, 40-50 lbs 34.00. — per head.

SHEEP 18...SLAUGHTER LAMBS: Choice 55-83 lbs 85.00-90.00.

SLAUGHTER SHEEP: few 20.00-23.00.

GOATS 42...(All sold by the head). Couple Large Nannies 49.00 & 61.00, few Medium 29.00-40.00, few Large Kids 26.00-31.00, Small 7.50-22.50.



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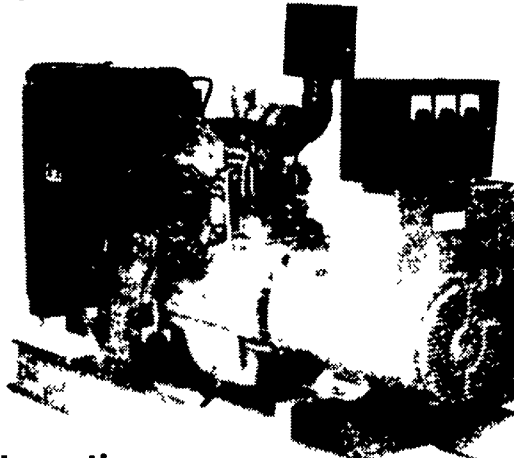
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