### **Daily National Grain Market** Summary

St. Joseph, MO March 27, 2002

Report Supplied By USDA

Grain and soybean bids are on a roll, two consecutive days of higher trends. Of course, tomorrow USDA will release their government reports ever- one has been anticipating. Corn and soybean received good overnight export orders, especially corn. Wheat exports have been good over the past couple of weeks. Wheat 1 to 6 cents higher. Corn 1 to 2 cents higher. Sorghum 3 to 4 cents higher. Soybeans 5 to 8 cents higher.

Wheat bids were also supported by continued crop concerns as many winter wheat areas remain too dry. Some areas in the eastern belt have even received an overabundant amount of moisture, boosting wheat bids.

Good export sales overnight for corn underpinned bids but ideas a higher acreage number will be in tomorrows planting report is keeping bids from moving sharply higher. Higher soybean bids also reflect trade expectations for Thursdays government report numbers.

**EXPORT SALES: PURCHASER** COMMODITY TONNAGE DELIVERY DATE Unknown Corn 110,000 Current Crop Yr Taiwan Corn 20,000 Apr-May Taiwan Corn 55,000 May Taiwan Soybeans 15,000 Apr-May

Totals: Corn 185,000 tonnes. Soybeans 15,000 tonnes.

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRAN-SPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRM-ED BY USDA GRAIN MARKET NEWS.

DATE CHANGE YEAR AGO TRUCK BIDS: 03/27/02 03/26/02 03/28/01 Wheat: Kansas City (HRW ORD) 2.85-2.87 up 6 2.74-2.84 Minneapolis (DNS) 3.43 ¼ up 4 ½ 3.39 ¼ Portland (SWW) 3.45-3.46 up 1-2 3.10-3.16 St. Louis (SRW) 3.12 up 6 2.34

Corn, US 2 Yellow: Kansas City 1.97-1.98 up 1 1.92-1.97 Minneapolis 1.94 1/4 up 1 1/4 1.88 1/4 So. Iowa 2.03-203 1/2 up 1 1.92-1.98 Omaha 1.87-1.88 up 2-1 1.86-1.89

Soybeans, US 1 Yellow: Kansas City 4.59-4.61 up 5 4.39-4.42 Minneapolis 4.60 ¼ up 8 4.26 ¼ So. Iowa 4.69 up 6-dn ½ 4.33-4.39 Cent. Il Processor 4.72 ¼-4.78 ¼ up 5 4.40 1/4-4.49 1/4

Minneapolis truck - to arrive 20 days FUTURES: Kansas City (May) Wheat 2.93 up 6 3.09 Minneapolis (May) Wheat

3.06 1/4 up 4 1/2 3.19 1/4 Chicago (May) Wheat 2.94 1/4 up 7 2.64 1/4 Chicago (May) Corn 2.06 ¼ up 1 ¾ 2.09 ¼ Chicago (May) Soybeans 4.72 ¾ up 5 4.41 ¾

**EXPORT BIDS: Barge bids out of Port** of New Orleans or Rail out of North Texas Gulf. Bids per bushel except sorg-

US 1 HRW Wheat, Ord Protein: Rail 3.35-3.44 up 3-2 3.42-3.49 US 2 Soft Red Winter Wheat: Barge 3.37 1/4-3.38 1/4 up 10-7 2.69 14-2.72 14 US 2 Yellow Corn Barge 2.29 ¼ up 1 ¾-1 ¼ 2.30 ¼-2.32 ¼ US 2 Yellow Sorghum Rail 4.15-4.18 up 1 3/4-1 1/4 4.22-4.33 Barge 4.25-4.27 up 3 4.36-4.42 US 2 Yellow Soybeans Barge 4.97 ¼ up 5 4.76 ¾-4.77 ¾

### **National Weekly Lamb Report** Des Moines, Iowa

March 26, 2002 Report Supplied By USDA

National Weekly Lamb Report for week ending Monday, Mar. 25.

Prior Week Slaughtered Lamb Head Count: Domestic: From Forward Contracts 2,787; From Formula Arrangements 44.323. Imported: From Forward Contracts 336; From Formula Arrangements 1.121.

Slaughtered Packer Owned Sheep: Domestic: 7,751 head; 69-83 lbs, avg. 77; lbs; dressing percentage range 49.2-50.0%, avg. 49.7; Choice or better 99.4%.

Formula Contract Purchases: No trade

Formula Purchases. Domestic: 1,808 head, 57-65 lbs avg. 62.7 lbs, 130.95-150.00, wtd. avg. price 134.92; 27,726 head, 65-75 lbs avg. 72.0 lbs, 120-137.20, wtd. avg. price 131.84; 15,326 head, 75-85 lbs avg. 79.7 lbs, 118.09-131.18, wtd. avg. price 131,84; 1,280 head, 85-92 lbs avg 88.7 lbs, 107-118.66, wtd. avg. price 114.39.

Formula Purchases: Imported: 341 head, 73-74 lbs avg. 73.4 lbs, 126.56; 1,121 head. 79-80 lbs avg. 79.5 lbs, 122.87-123.98, wtd. avg. prices 123.44.

### Leola Produce

Leola, Pa Report Supplied by Auction March 26, 2002

APPLES: 6.00-7.00 BU. CABBAGE: RED 650-7.00, GRFEN 5.00-6.00, BOTH BOX

SPINACH. 10.00-12.00 BU.

TOMATOES: RED SM. TO LRGF 30.00-34 00 25 LBS. GRFENHOUSE

FLOWERS: BFDDING ANNUALS 3 00-5.00; PERENNIALS 4.00-6 00, MUMS 1.50-4.00 POT, TULIPS 2.50-3.50 EACH: HANGING BASKETS 3.00-5.25 FACH.

SALE DAYS TUFS AND THURS, 9:30 A.M.

#### Virginia Eggs Harrisonburg, Va. March 26, 2002

Report Supplied By USDA Prices were down 5 cents on large, 1

cents on medium, unchanged on small today. Supplies are moderate for plant Prices to retailers, in small lots, USDA

Grade A and Grade A, 30 dozen cases, white eggs in cartons, delivered store door, cents per dozen. Large 96, Medium 69: Small 49. Trucklot, prices to retailers, sales to

volume buyers: Large 78-88 mostly 88, Medium 53-63 mostly 63; Small 37-44

#### **Sheep and Goats Direct Buying Market** Nashville, Tenn.

March 27, 2002

Report Supplied By USDA Possum Hollow Sheep and Goat Direct Buying Market at McMinnville, Tenn. Prices updated every Wednesday as of 03/27/02. Estimated receipts this week 1,500 head; last week 1,780; last year 920. Lambs under 80 lb 2.00 to 15.00 lower, over 80 lb steady to 2.00 lower; ewes and rams steady. Kid goats 1.00 to 10.00 lower; mature goats 2.00 to 5.00 lower. Prices per CWT.

SHEEP: SLAUGHTER LAMBS: Choice and Prime 40-60 lbs 85 00-95.00: 60-80 lbs 70-80.00; 80-110 lbs 65-70 00. 100-120 lbs 60.00-66.00 FEEDER LAMBS, 40-60 lbs 65-75.00, 60-80 lbs 62-70.00 SLAUGHTFR FWFS & RAMS All wts 30-35.00

GOATS SLAUGHTFR Selection 1-2 30-45 lbs 80-95 00, 50-75 lbs 82-88 00 Selection 3: 30-45 lb 70-75 00, 50-70 lb 70-75.00. BOFR CROSS KIDS. Selection 1-2: 30-45 lbs 85-90 00, 50-70 lbs 88-95 00 MATURE NANNIFS Choice 60-85 lbs 55-60 00; 85 lbs and up 50-55.00 Good all wts. 42-48 00 MATURE BILLIES Choice and Good 75-110 lbs 62-68 00, 110 lbs/up 62-70 00

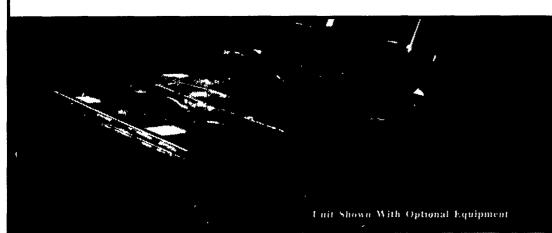
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