

Tri-State Weekly Feeder Cattle Sale

Richmond, Va.
March 25, 2002

Report Supplied By USDA

WEEKLY AUCTION at Tri-State, Mar. 25 — FEEDER CATTLE: 381 head. Prices per hundredweight, based on Out Weights.

STEERS: 112 head. Med. and Lge. 1: 300-400 lb 100-111.00; 400-500 lb 96-106.00; 500-600 lb 83-93.00; 600-700 lb 71-77.50; 700-800 lb 65-70.00. Med. and Lge. 2: 300-400 lb 93-100.00; 400-500 lb 94-96.00; 500-600 lb 75-84.00; 600-700 lb 68-75.00.

HEIFERS: 172 head. Med. and Lge. 1: 300-400 lb 83-94.00; 400-500 lb 84-92.50; 500-600 lb 75-81.00. Small 1: 300-400 lb 75-76.00; 400-500 lb 76-78.00; 500-600 lb 68-72.50. Med. and Lge. 2: 200-300 lb 80-92.50; 300-400 lb 80-89.00; 400-500 lb 79-84.50; 500-600 lb 71-79.00.

BULLS: 97 head. Med. and Lge. 1: 300-400 lb 102-112.00; 400-500 lb 100-112.00; 500-600 lb 80-91.00; 600-700 lb 80-116.00; 400-500 lb 93-106.00; 500-600 lb 80-91.00; 600-700 lb 71-78.00; 700-900 lb 66-69.00. Small 1: 300-400 lb 80-83.00; 400-500 lb 78-80.00; 500-600 lb 68.50-71.00. Med. and Lge. 2: 200-300 lb 96-100.00; 300-400 lb 80-94.00; 400-500 lb 87-100.00; 500-600 lb 80-85.00; 600-700 lb 60.50-69.00.

Eighty-Four Livestock Auction

Eighty-Four, Pa.

Monday, March 25, 2002

Report Supplied By Auction

CATTLE 230...(PDA)...Compared with last week's sale...cows steady to 3.00 lower.

STEERS: few Standard 1-2 51.00-59.00.

HEIFERS: Standard 1-2 50.50-59.00.

COWS: Breakers 75-80% lean 39.00-43.50, Boners 80-85% lean 37.00-40.50, Lean 85-90% lean 35.00-39.00. Shells 33.00 and down.

BULLS: Yield Grade 1 1610-2245 lbs 53.50-54.00, Yield Grade 2 1200-2045 lbs 44.50-52.50.

FEEDER CATTLE: STEERS: Medium and Large 1 380-585 lbs 80.00-94.00, few Medium and Large 2 535-760 lbs 65.00-74.00; HEIFERS: Medium 1 310-590 lbs 71.00-86.00, Medium and Large 2 335-425 lbs 59.00-68.00, 550-785 lbs 52.00-68.00; BULLS: Medium and Large 1 400-500 lbs 81.00-95.00, 550-650 lbs 76.00-87.00, Medium and Large 2 300-500 lbs 62.00-78.00, 550-650 lbs 65.00-78.00.

CALVES 156...(All calves sold per cwt). VEALERS: Choice 155 & 225 lbs 90.00 & 107.00, Standard and Good 90-110 lbs 40.00-67.50, 70-85 lbs 40.00-55.00, Utility 55-105 lbs 15.00-35.00.

FARM CALVES: Holstein bulls steady to 15.00 lower...No 1 Holstein bulls 90-130 lbs 117.50-140.00, No 2 80-110 lbs 75.00-120.00; No 1 Holstein heifers 95-115 lbs 485.00-510.00, No 2 70-110 lbs 130.00-390.00.

Beef type bulls and heifers 95-115 lbs 105.00-160.00, 135-290 lbs 62.50-89.00.

HOGS 40...Barrows and gilts steady to 3.00 lower. BARROWS AND GILTS: 49-54% lean 235-250 lbs 34.75-36.75, 45-50% lean 220-315 lbs 32.00-35.25, lite-weights 40-45% lean 170-215 lbs 32.50-36.00.

SOWS: one 505 lbs 37.75, Medium 270-470 lbs 20.00-24.50.

BOARS: 450 & 565 lbs 9.00 & 10.00.

FEEDER PIGS 0...NO MARKET TEST!

SHEEP 254...New Crop lambs 40.00 lower. SLAUGHTER LAMBS: Choice 25-50 lbs 105.00-142.50, 55-75 lbs 92.00-127.50, 80-100 lbs 88.00-117.50, Good and Choice 55-75 lbs 60.00-90.00. FEEDER LAMBS: Good and Choice 20-50 lbs 65.00-100.00. SLAUGHTER SHEEP: 14.00-40.00.

GOATS 39...(All sold by the head). One Large Billy 90.00, Large Nannies and Wethers 60.00-86.00, Medium Kids 33.00-48.00, Small Kids 15.00-29.00.

National Carlot Meat Report

Des Moines, IA

March 26, 2002

Report Supplied By USDA

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis.

BOXED BEEF: Boxed beef cutout values lower on light to moderate demand and moderate to heavy offerings. Select rib, chuck and round cuts lower, while loin cuts weak. Choice cuts lower. Beef trimmings generally steady on light to moderate demand and offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses down 1.17 at 117.61, 750-900 lbs down 1.35 at 117.54; Select 1-3, 600-750 lbs down 1.13

at 114.35, 750-900 lbs down 1.36 at 114.21; based on 165.72 loads of Choice cuts, 111.42 loads of Select cuts, 47.59 loads of trimmings, and 91.55 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs down .52 at 110.24, 750-900 lbs down .64 at 110.19; Select 1-3, 600-750 lbs down .51 at 105.99, 750-900 lbs down .65 at 105.90. Current index reflects the equivalent of 287,633 head of cattle.

NATIONAL CARIOT BEEF: The Cutter cow carcass gross cutout value was estimated at 96.71, unchanged.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.33, down .11.

NATIONAL CARLOT PORK: Sales reported on 82.88 loads of pork cuts and 35.0 loads of trim/process pork. Compared to Monday's close: Fresh loins steady to weak; butts 1/4" trim 1.00-2.00 higher; skinned hams steady; seedless bellies 16-18 lbs. steady to 2.00 lower; lean trimmings 1.00 lower. Trading slow to moderate, with light demand and light to mostly moderate offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib — 54.39, down .62. Loins bone in fresh 1/4 inch trim 21 lb/down-light 95.00-98.00. Hams bone in trimmed, 17-20 lbs trim spec 1 47.00; 20-23 lbs trim spec 1 41.00-46.00. Seedless bellies 16-18 lbs 67.00-69.00

Carlot Lamb Carcass: 0 head reported

National Feeder Cattle Weekly Summary

St. Joseph, Mo.
March 22, 2002

Report Supplied By USDA

NATIONAL FEEDER CATTLE SUMMARY for week ending Mar. 22 Receipts: This week 149,000; last week 183,900; year ago 164,700. Compared to last week, feeder steers and heifers sold 1.00 to 3.00 lower, with instances of 2.00 to 5.00 lower on cattle weighing over 700 lbs. A much needed rainfall was received in parts of the Plains over the past week, which should boost demand for graze-out prospects. Areas of the Southeast received enough rain to hamper the movement of livestock, as the states of Kentucky and Tennessee posted lowered auction receipts. Buyers are anxious to purchase grass cattle, but remain cautious as futures at the CMF remain rattled, and finished cattle prices continue to show weakness.

The direct feedyard trade took its fair share of blows this week, with live sales 3.00 to 3.50 lower at 71.00, and dressed sales ranging from 113.00 to 114.00, which is 6.00 lower than last week. A sharply lower feedlot trade, coupled with a rumor of Foot and Mouth Disease in Kansas last week, has brought the Board to its knees; with nearby live cattle closing down 75 cents on Friday at 69.77.

Last Friday's bearish Cattle on Feed report seems to have taken a back seat to all the other events in the beef industry over the past couple of weeks. Officials in Kansas have estimated a substantial monetary impact due to the Foot and Mouth rumor that started last Wednesday; with regulators now investigating whether the market was manipulated for profit. With April a week away, red meat demand should start blooming as weekend warriors start dusting off their grills for the barbecue season. This week's reported volume included 46 percent weighing over 600 lbs.

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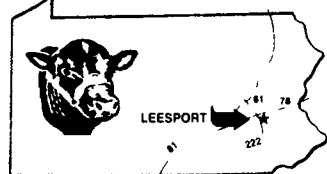
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LIVESTOCK AUCTION EVERY WEDNESDAY - 1:00 P.M.



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Spring Feeder Cattle Sale Friday, April 26 - 7:30 pm
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3 p.m Miscellaneous auction
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