

**Daily National Grain Market Summary**  
St. Joseph, MO  
March 20, 2002

Report Supplied By USDA

Grain and soybean bids were mostly lower for the day, however, another overnight export order for mostly white wheat, lent some support to wheat bids. Wet weather in winter wheat areas also weighed on bids but traders are keeping an eye on the cooler temperatures. Slight declines in corn bids were due to the continued absence of fresh export interest this week and weakness in soybean pits. Soybean bids dropped sharply lower after Tuesday's higher trend. South American weather remains a pressure factor for beans as well as the lack of export demand. Traders are waiting for next week's Planting Intentions report to be released. Wheat 2 to 5 cents lower except Portland 1 to 2 cents higher. Corn steady to mostly 1 cent lower. Sorghum 1 to 5

cents lower. Soybeans 4 to 5 cents lower. EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE South Korea 14 pct Dark Northern Spring Wheat 4,400 May 11.5 pct Hard Red Winter Wheat 2,600 Maximum 10.5 pct Soft White Wheat 4,300 Maximum 10 pct Soft White Wheat 1,500 Maximum 9.5 pct Soft White Wheat 1,500 Maximum 8.5 pct Soft White Wheat 1,200

Total: Wheat 15,500 tonnes.

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED BY USDA GRAIN MARKET NEWS.

DATE CHANGE YEAR AGO TRUCK BIDS: 03/20/02 03/19/02 03/21/01 Wheat: Kansas City (HRW ORD) 2.72-2.74 dn 5 2.75-2.85 Minneapolis (DNS) 3.29 ½ dn 2 ¼ 3.40 Portland (SRW) 3.41-3.42 up 1-2 3.26-3.31 St. Louis (SRW) 2.95 dn 2 2.39-2.40

Corn, US 2 Yellow: Kansas City

1.97-1.98 dn 1 1.93-1.97 Minneapolis 1.89 ¼ up 1 ¼ 1.86 ¼ So. Iowa 2.01-2.02 dn 1 1.94-1.96 Omaha 1.87 unch-dn 1 1.86-1.88 Soybeans, US 1 Yellow: Kansas City 4.45-4.47 dn 5 4.38-4.43 Minneapolis 4.39 ½ dn 4 4.24 ¼ So. Iowa 4.50-4.51 dn 4 4.34-4.39 Cent. II Processor 4.58 ½-4.64 ½ dn 5 4.40 ¼-4.50 ¼ Minneapolis truck - to arrive 20 days

FUTURES: Kansas City (May) Wheat 2.80 dn 5 3.10 Minneapolis (May) Wheat 2.94 ½ dn 2 ¾ 3.20 Chicago (May) Wheat 2.77 ¼ dn 4 ¼ 2.66 ½ Chicago (May) Corn 2.05 ½ dn ¾ 2.10 ¼ Chicago (May) Soybeans 4.58 ½ dn 5 4.43 ¼ EXPORT BIDS: Barge bids out of Port of New Orleans or Rail out of North Texas Gulf. Bids per bushel except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: Rail 3.26-3.28 dn 5 3.44-3.48 US 2 Soft Red Winter Wheat: Barge 3.14 ¼-3.17 ¼ dn 4 ¼-2 ¼ 2.74 ½ US 2 Yellow Corn Barge 2.27 ¼ dn ¼ 2.28 ¼-2.29 ¼ US 2 Yellow Sorghum Rail 4.14-4.17 dn 1-2 4.24-4.29 Barge 4.21-4.30 dn 1 4.38-4.40 US 2 Yellow Soybeans Barge 4.80 ½ dn 4-5 4.73 ¼

**Kirkwood Hay**

Kirkwood, Pa.

Report Supplied By Auction Tuesday, March 19, 2002

99 LOTS. MIXED HAY: 1ST CUTTING 97.00-172.00, 2ND 142.00-200.00. TIMOTHY: 40.00-197.00. ALFALFA: 1ST CUTTING 72.00-180.00, 2ND CUTTING 110.00-240.00, 3RD 95.00-250.00. CLOVER: 142.00-150.00. GRASS: 50.00-165.00. WHEAT STRAW: 137.00-160.00. BARLEY STRAW: 90.00-150.00. RYE STRAW: 175.00. CORN FODDER: 65.00-95.00. SALE DAY TUES. 10 A.M.

**Belleville Hay**

Belleville, Pa.

Report Supplied By Auction Wednesday, March 20, 2002

Hay—Straw—Grain ALFALFA HAY: 102.50-170.00. MIXED HAY: 85.00-140.00. STRAW: 85.00-97.50.

**Dewart Livestock**

Dewart, Pa.

Report Supplied By Auction Monday, March 18, 2002

STEERS: TOO FEW TO QUOTE. HEIFERS: TOO FEW TO QUOTE. GOOD COWS: 38.00-46.50. CANNERS AND CUTTERS: 25.00-38.00. BULLS: 1 AT 54.00. VEAL: 90-190 LBS. 100.00-640.00; 70-90 BS. 60.00-100.00. HOGS: 30.00-35.00. SOWS: 22.00-26.00. FEEDER PIGS: 23.00-37.50 HEAD.

**Wolgemuth Hay**

Leola, Pa.

Report Supplied By Auction Wednesday, March 20, 2002

Hay—Straw—Grain 33 LOTS. ALFALFA: HIGH 190.00, AVG. 162.00. MIXED HAY: HIGH 180.00, AVG. 134.00. TIMOTHY: HIGH AND AVG. 132.00. GRASS: HIGH 127.00, AVG. 107.00. STRAW: HIGH 150.00, AVG. 147.00.

**Virginia Broilers And Fryers**

Harrisonburg, Va.

March 19, 2002

Report Supplied By USDA

Movement of ready-to-cook whole birds was moderate and clearing the market at a reasonable rate. Demand was moderate with average buyer interest and trading. Live supplies were moderate for the market being reported with an estimated slaughter of 1,153,000 compared to 1,347,000 last Tuesday. Weights were desirable. Processing schedules were moderate. Actual slaughter for the week of 3/11 to 3/15/2002 was 6,430,949 with an average weight of 4.95.

Negotiated F.O.B. dock prices, 2 pounds and heavier ice-packed broilers and fryers, trucklot sales of US Grade A or equivalent were steady at .47 - .57 per pound; less than trucklot sales .47 - .67 per pound.

**National Turkey Market At A Glance**

Des Moines, Iowa

March 20, 2002

Report Supplied By USDA

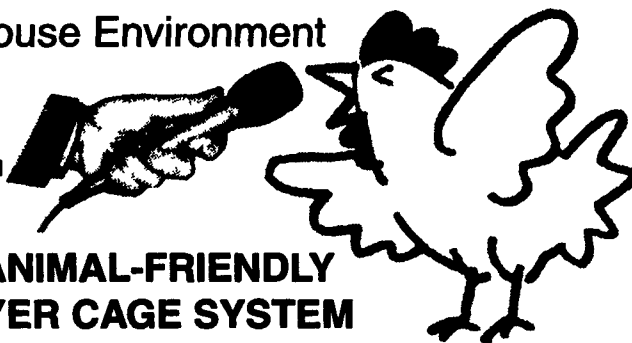
DOMESTIC MARKET HIGHLIGHTS: The market tone was steady at best on frozen 8-16 lb hens and 16-24 lb toms. Negotiations were ongoing on larger packages for deferred shipment. Offers were adequate, however buyers were reluctant to commit. Light trading centered in the Midwest for prompt shipment at steady prices. Activity on bulk meat and bulk parts was light.

EXPORT MARKET HIGHLIGHTS: Inquiry from Mexico was light due to the approaching holiday period. Interest from Asia was spotty, some countries from the Former Soviet Union were not in the market.

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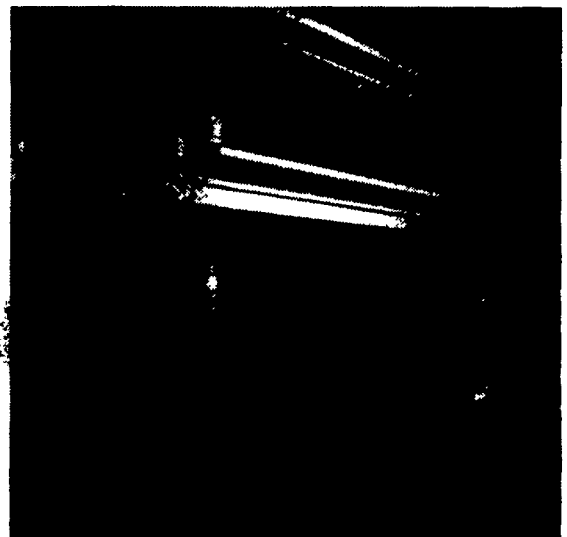
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