

Belleville Livestock Auction

Belleville, Pa.
March 6, 2002

Report Supplied By USDA

CATTLE: 356...(PDA)...(Supply included 240 cows and heifers in the Dairy sale). Compared with last week's sale cows 2.00 to 3.00 higher.

HOLSTEIN STEERS: couple Choice 2-3 1450 & 1780 lbs 55.25 & 57.25, couple Select 1-2 53.25 & 55.00.

COWS: Breakers 75-80¢ lean 42.00-45.75, Boners 80-85¢ lean 41.25-45.50 with a couple 47.00 & 48.25, Lean 85-90¢ lean 37.50-43.75 Shells 34.00 and down.

BULLS: one Yield Grade 1 1880 lbs 59.25, one Yield Grade 1870 lbs 56.75.

FEEDER CATTLE: HFIFFRS: one Medium 2 390 lbs 75.00; BULLS: few Medium and Large 2 320-610 lbs 74.00-80.00, couple 785 & 995 lbs 45.00 & 48.00.

CALVES: 113...VFAIFRS: few Standard and Good 70-90 lbs 42.00-60.00, few Utility 60-70 lbs 20.00-35.00.

FARM CALVES: Holstein bulls 30.00 higher...No 1 Holstein bulls 90-125 lbs 140.00-167.00, 80-85 lbs 120.00-142.00, No 2 80-120 lbs 70.00-135.00; few No 1 Holstein heifers 90-105 lbs 490.00-570.00, No 2 65-85 lbs 145.00-300.00.

Beef type bulls and heifers 90-110 lbs 150.00-170.00

HOGS 15...BARROWS AND GILTS: few 49-54¢ lean 36.25-38.25, 45-50¢ lean 220-265 lbs 33.00-34.25, 40-45¢ lean 295-330 lbs 33.75-35.00

FEEDER PIGS 38. 1-3 35-40 lbs

18.00-30.00, 45-55 lbs 36.00-41.00, — per head

SHFPP 21...SLAUGHTER LAMBS: Choice 90-115 lbs 65.00-84.00, one 135 lbs 55.00. NEW CROP LAMBS: Choice 25-30 lbs 155.00, 55-60 lbs 100.00-137.50, SI LAUGHTER SHFPP: 20.00-40.00.

GOATS 16...(All sold by the head). One Large Billy and Wether 105.00, one Medium Billy 50.00, Large Nannies 65.00-102.50, Medium 81.00-82.50, Small Kids 20.00-31.00.

DAIRY COWS: 900.00-1850.00, — per head.

National Feeder Cattle Weekly Summary

St. Joseph, Mo.
March 1, 2002

Report Supplied By USDA

NATIONAL FEEDER CATTLE SUMMARY for week ending Mar. 1. Receipts: 158,200 head, last week 191,400; year ago 180,200. Reported volume included 49 percent weighing over 600 lbs. Compared to last week, feeder steers and heifers over 700 lbs sold 1.00-3.00 lower in slow trading. Calves and stocker cattle were mostly steady with good demand from graze-out wheat and spring grass interests. However, southeastern auctions experienced losses of up to 3.00 on all weights of feeder cattle and calves. Cooler temperatures in the South reduced receipts and made it hard for order buyers to put loads together, also the expected winter weather on the Plains made customers hesitant to receive shipped-in cattle. Pressure on heavyweight feeders was unmistakable near the major feeding areas with ample supplies ready to come off wheat. Despite dry conditions, weight gains have been outstanding as the short

wheat had plenty of power. Many of these cattle have yet to be contracted as producers continue to reject lower country bids Texas, Oklahoma, and Kansas auctions are expecting big receipts with so many cattle still up for sale.

Current feedlot placements will be based off of June Live Cattle futures, which are nearly 5.00 lower than April. February contracts left the board this week at 70.37, after tendering 777 loads for delivery. Buyers are determined to buy feeders that will hedge for protection amid uncertainty over the Johnson Amendment that would outlaw packer owning, feeding, or controlling livestock any longer than 14 days prior to slaughter. This is the latest of the government's attempts to level the playing field and ensure a future for independent livestock producers, which follows mandatory reporting and country of origin product labeling. The Johnson Amendment appears like a quick fix, on the surface, to the fear of complete consolidation. However, the ramifications of this law are hard to predict and may end up backfiring on producers.

One thing is for sure, a lot of big money will disappear from feeder and stocker cattle markets, as private feeders are not in the habit of buying cattle that are sure to lose money. Packer affiliated feeders have more options and more interested in making sure they have a steady supply of finished livestock. However, many cow/calf producers have already stated that they are willing to give up these record calf prices to ensure a future for them and their families. There is no doubt that if this amendment becomes part of the new Farm Bill it will be a major change to the cattle industry, but the effect on the hog industry will be twice as severe.

LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange
Wednesday, March 6, 2002

	Choice Steers		Choice Feeders		Live Hogs		Frozen	
	Today	02/27/02	Today	02/27/02	Today	02/27/02	Today	02/27/02
Mi 02	-----	-----	81 975	81 825	-----	-----	80 475	77 525
Ap 02	75 175	74 475	81 925	81 875	57 975	59 725	-----	-----
My 02	-----	-----	82 975	82 600	65 900	66 675	81 525	79 450
Jun 02	70 500	69 875	-----	-----	66 200	66 650	-----	-----
Jul 02	-----	-----	-----	-----	62 700	62 950	82 800	79 800
Aug 02	70 125	69 775	84 850	84 325	60 075	60 800	80 200	77 000
S 02	-----	-----	84 850	84 400	-----	-----	-----	-----
O 02	72 150	71 750	84 850	84 400	51 525	52 000	-----	-----
N 02	-----	-----	85 400	84 900	-----	-----	-----	-----
D 02	72 950	72 300	-----	-----	49 000	49 400	-----	-----
J 02	-----	-----	85 400	84 800	-----	-----	-----	-----
F 03	73 925	73 250	-----	-----	51 100	51 200	73 750	71 500
Mr03	-----	-----	-----	-----	-----	-----	73 750	70 550

Mercer Livestock Auction

Mercer, Pa.
March 5, 2002

Report Supplied By Auction

CATTLE 360...(PDA).
STFFRS: Choice 2-3 1075-1475 lbs 71.50-76.00, Select 1-3 63.00-73.25, Standard 1-2 58.00-65.50.

HOLSTEIN STEERS: Choice 2-4 1300-1560 lbs 60.25-63.75, few Select 1-2 55.00-57.00, one Standard 1-2 53.00

HFIFFRS: Choice 2-4 1-75-1450 lbs 71.00-74.50, few Select 1-3 64.25-70.50.

COWS: Breakers 75-80¢ lean 40.00-46.50, one 49.50, Boners 80-85¢ lean 38.00-48.00 mostly 42.25-44.25, Lean

85-90¢ lean 36.00-42.00, Shells down to 26.00.

BULLS few Yield Grade 1 1500-2305 lbs 55.00-57.00, Yield Grade 2 1210-1705 lbs 46.00-53.50

FEEDER

CATTLE: STFFRS: Medium 1-2 675-875 lbs 60.00-76.00, Large 1 600-725 lbs 80.00-86.00, Large 2 225-325 lbs 70.00-102.00, 500-750 lbs 55.00-59.00, HFIFFRS: Medium 1-2 275-425 lbs 75.00-95.00, Medium 2 400-650 lbs 60.00-77.00, 650-750 lbs 65.00-72.00; BULLS: Medium 1 400-500 lbs 89.00-94.00, few Medium 2 300-500 lbs 80.00-81.00.

CALVES 114...VFAIFRS: Standard and Good 80-105 lbs 30.00-55.00, Utility 50-80 lbs 10.00-30.00 FARM CALVES No 1 Holstein bulls 90-115 lbs 120.00-140.00, No 2 80-115 lbs 60.00-105.00, few No 2 65-110 lbs Holstein heifers 260.00-440.00

One beef type bull and heifer 89 lbs 120.00

HOGS 34 BARROWS AND GILTS 45-50¢ lean 230-270 lbs 36.75-37.60 40-45¢ lean 230-270 lbs 36.00-36.75

BOARS one 440 lbs 14.50

FEEDER PIGS 0 NO MARKET TEST

SHFPP 0 NO MARKET TEST

GOATS 7 NO MARKET TEST

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Mycogen TMF94	97 day (early-med)	15,955
Pioneer Brand 37M81	98 day (early-med)	16,155
SEEDWAY E538	100 day (early-med)	17,039
SEEDWAY E695	108 day (late)	21,336
SEEDWAY E705	111 day (late)	23,399
Pioneer Brand 33K81	111 day (late)	19,363
Pioneer Brand 33Y18	112 day (late)	22,300

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