

Midwest Daily Livestock Summary

Amarillo, Texas
February 20, 2002

Report Supplied By USDA

The Five area direct slaughter cattle trade was insufficient to establish a market trend Steers Live basis: 65-80% Choice 70.00- 71.00, weighted average price 70.41 Dressed basis: 65-80% Choice 113.00 Slaughter heifers Live basis 65-80% Choice 71.00

At So St Paul terminal market slaughter steers, heifers and Holstein steers sold fully steady So St Paul Steers: Choice 2-4 1205-1335 lbs 70.00-72.00, Select and Choice 2-3 1110-1400 lbs 69.25-70.00; Select 1-3 1270-1475 lbs 67.00-67.50 Holsteins: Choice, few Prime 2-3 1410-1790 lbs 59.75-61.75, few crossbred 63.00-65.50; Select and Choice 2-3 1360-1775 lbs 57.00- 59.60. Heifers. Choice 2-4 1040-1355 lbs 70.00-71.85, pkg YG 4-5 67.00- 68.00; Select and Choice 2-3 pkg 1350 lbs 70.00.

Sioux Falls terminal slaughter steers and heifers trading steady at mid-session. Steers: High Select and Choice 2-3 1260-1425 lbs 70.00-71.90; Choice 3-4 1450-1495 lbs 67.25-69.50, 1585-1605 lbs 65.00-66.80; Holsteins: High Select and Choice 2-3 1365-1435 lbs 59.25-61.75. Heifers: High Select and Choice 2-3 1200-1355 lbs 70.00-71.90.

Estimated daily cattle slaughter under federal inspection for Wednesday was estimated at 127,000 head compared to 129,000 a week ago and 128,000 a year ago. Week to date totals through Wednesday 373,000 head compared to 379,000 last week and 351,000 a year ago.

CME Futures Closes for Live Cattle: February 73.47, up 35; April 75.65, up

27. June 70 80, up 22

Slaughter cows at South St Paul sold mostly 1 00 lower Premium White 70-75 percent lean over 1200 lbs 40 25-42 75 Breakers 70-80 percent lean over 1100 lbs 39.75-41.25. Boners 80-85 percent lean over 1050 lbs 39 25-42 00. Lean 85-90 percent lean over 850 lb, 39 00-42.75, high dressing up to 44 25

Barrows and gilts at terminal markets traded steady to instances of 1 00 higher, 37 50-39 50 on 220-270 lb 47-51% lean barrow and gilts The National direct trade prices are based on 185 lbs hog carcass with 0.9- 1.1 inch back fat and 6 inch square loin/2.0 inch depth plant delivered National direct trade closed mostly steady with prices ranging 44.75-56.00, weighted average price 52.74 Iowa-So. Minnesota direct trade trended steady ranging from 44.75-54.31, with weighted average price 52.58. The Western Cornbelt closed steady to firm with prices ranging 44.75-54.31, weighted average price 52.51. The Eastern Cornbelt prices were mostly steady ranging from 45.50-56.00, an average price 52.91.

Hog slaughter under federal inspection estimate on Wednesday was estimated at 369,000 head compared to 372,000 a week ago and 376,000 a year ago. Week to date totals through Wednesday 1,082,000 head compared to a week ago 1,105,000 head and a year ago actual slaughtered 1,092,000.

CME Future Closes for Lean Hogs: February 60.07, up 40; April 66.60, up 20; March 66.65, up 10.

Slaughter lambs traded steady at So. St. Paul, MN. Shorn: Choice, end Prime 2-3 110-140 lbs 65.00-67.00. Woolled: Choice, end Prime 2-3 110- 140 lbs 60.00-62.00.

Sheep and lamb slaughter under federal inspection estimate on Wednesday was estimated at 11,000 head compared to 11,000 a week ago and 12,000 a year ago. Week to date slaughter for sheep through Wednesday 35,000 head compared to a week ago 32,000 head and a year ago same day actual slaughtered 36,000 head

New Holland Dairy Sale

New Holland Sales Stables

Report Supplied by Auction

Wednesday, February 20, 2002

144 DAIRY COWS, 231 HEIFERS, 17 BULLS MARKET STRONGER

Prices per head

LOCAL FRESH COWS 510.00-1675.00. 1 AT 2050.00

LOCAL SPRINGER 610.00-1425.00.

BETTER FRESH COWS 1725.00-2050.00

LARGE HEIFERS 1625.00-1750.00, 2 AT 1850.00 AND 1900.00.

SHORT BRED HEIFERS 810.00-1625.00.

OPEN BREEDING AGE HEIFERS 1225.00-1400.00.

BULLS: 260.00-850.00, PURE-BREDS 400.00-1000.00.

HERD ALL STAGES 585.00-1475.00

UPSTATE LOADS FRESH 900.00-1850.00.

FRESH HEIFERS 510.00-1475.00, FEW 1725.00-1950.00.

REGISTERED HEIFERS 1150.00-1660.00.

SMALL HEIFERS 450.00-1425.00

SMALL OPEN HEIFERS 635.00-1125.00.

SMALLER OPEN HEIFERS 185.00-435.00.

DAIRY EXPANSION THROUGH GRAZING

IT WORKS!

✓ Low Cull Rates

The typical involuntary cull rate for grazing-based systems is 15%, allowing herds to naturally expand without buying high priced cattle and their replacements

✓ Lower Costs

Forage Costs:

1 lb. dm from pasture = 2¢

1 lb. dm other sources = 4¢ to 10¢

Low investment costs. Additional structures for stored forage and manure may not be needed Housing can be as simple as a bedded pack during poor pasture conditions When conditions are good, the pasture provides great housing with super quality forage in front of the cow

✓ Higher Profits

23 conventional dairies

profit/cwt **\$2.01** profit/cow = **\$387**

10 grazing dairies

profit/cwt **\$3.38** profit/cow = **\$582**

Summary of 33 dairies from 1996-2000 Conducted by Don Swartz, University of MD Extension Agent, and Dale Johnson, Farm Management Specialist

✓ High Quality Forage

Pasture Perfect Performs!

Pasture Perfect	Protein	23.7
Mid-Atlantic Grazer Mix	ADF	25.3
Arden Landis	NDF	39.3
Kirkwood, PA	RFV	164
July through	TDN	73.7
Early August 2001	NEI	0.77



Available from

Rohrer Seeds
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To learn more:

Attend the 2002 PA Grazing & Forage Conference March 6-7, Grantville, PA

Featuring several producers including Charlie Opitz, a 1200-cow grazer from Wisconsin, and university speakers

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BROCK.

Grain Drying & Aeration Grain Storage Safety & Maintenance Meeting

TAM Systems Inc. cordially invites you to our annual Grain Drying, Aeration and Storage Seminar. This year the meeting will be held on Wednesday, February 27, 2002. The location will be: Yoder's Restaurant & Buffet, 14 S. Tower Rd, New Holland, PA. (Directions Below)

Registration: 8:30 A.M.

Time: 9:00 A.M. till 2:30 P.M. (approximately)

Topics: Grain Storage Aeration
Grain Drying
Grain Storage

Farm Safety
Grain Bin & Dryer Maintenance
Questions & Answers

Guest Speakers: Steve Curtis - CTB Aeration Tim Polley - Farm Fans
Wayne Rickenbacher - Brock

Dr. Dennis Murphy - Professor - Extension Safety Specialist - Penn State University
Galen Julius - TAM Systems, Inc.

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