

Daily National Grain Market Summary

St. Joseph, MO
January 30, 2002

Report Supplied By USDA

"Old Man Winter" finally made it to the Midwest and beneficial moisture in hard red winter wheat areas, pressured bids lower. Forecasts call for a substantial amount of snow in many winter wheat growing areas which eased concerns over crop damage. Additional liquidation was seen in wheat pits again today. Light export demand overnight offered no support to wheat. Corn bids were narrowly mixed. Light support came from Taiwan's overnight corn order. Declines in soybean bids, limited advances in corn bids. Beans remained under pressure by continued rain in South American.

Wheat 1 to 5 cents lower. Corn mixed. Sorghum 1 cent lower Soybeans mostly 1 cent lower except So Iowa 3 cents higher.

EXPORT SALES PURCHASER COMMODITY TONNAGE DELIVERY DATE South Korea 14 pct Dark Northern Spring Wheat 8,500 Mar-Apr 11.5 pct Hard Red Winter Wheat 4,000 Soft White Wheat 10,500 Taiwan purchased Corn 58,000 Mar-Apr Totals: Wheat 23,000 tonnes Corn 58,500 tonnes.

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED BY USDA GRAIN MARKET NEWS.

DATE CHANGE YEAR AGO TRUCK BIDS: 01/30/02 01/29/01 01/31/01 Wheat: Kansas City (HRW ORD) 2.80-2.83 dn 3 2.86-2.88 Minneapolis (DNS) 3.28 1/4 dn 2 3.44 1/4 Portland (SWW) 3 63-3 66 dn 1 3.06-3.07 St. Louis (SRW) 2 87-2.88 dn 5-4 2.46-2.50

Corn, US 2 Yellow. Kansas City 1.98-1.99 unch 1 97-1.99 Minneapolis 1.87 up 1/4 1.77 So. Iowa 1.96-1.97 unch-dn 1 1.92-1.99 Omaha 1.86-1.88 up 1-unch

No Bid Soybeans, US 1 Yellow: Kansas City 4.20-4.21 dn 1 4.58 Minneapolis 4.04 1/4 dn 1 1/4 4.29 1/2 So. Iowa 4.22-4.23 up 3 1/2-dn 1 4.41-4.51 Cent. II Processor 4.27 1/4-4.31 1/4 dn 1/4 4.57 1/2-4.64 1/2

Minneapolis truck - to arrive 20 days FUTURES: Kansas City (Mar) Wheat 2.83 dn 3 1/4 3.18 1/4 Minneapolis (Mar) Wheat 2.96 1/4 dn 2 3.21 1/4 Chicago (Mar) Wheat 2.85 1/4 dn 4 1/4 2.73 Chicago (Mar) Corn 2.06 dn 1/4 2.09 Chicago (Mar) Soybeans 4 27 1/4 dn 1/4 4 57 1/2 EXPORT BIDS: Barge bids out of Port of New Orleans or Rail out of North Texas Gulf Bids per bushel except sorghum per cwt.

US 1 HRW Wheat, Ord Protein Rail 3 32-3 33 dn 3 1/4-4 1/4 3.50 1/4-3 53 1/4 US 2 Soft Red Winter Wheat: Barge 3 12 1/4-3 14 1/4 dn 5 1/4-4 1/4 2.95 US 2 Yellow Corn Barge 2 29-2 30 dn 1/4-up 1/4 2 28-2 29 US 2 Yellow Sorghum Rail 4 21-4 30 up 1-dn 1 4.36-4.45 Barge 4 29-4.30 up 4-dn 1 4.59-4.63 US 2 Yellow Soybeans Barge 4.63 1/4-4 65 1/4 dn 1/4-up 1/4 4 97 1/2-4 98 1/2

National Weekly Lamb Report

Des Moines, Iowa
January 29, 2002

Report Supplied By USDA

National Weekly Lamb Report for week ending Monday, Jan. 28.

Prior Week Slaughtered Lamb Head Count Domestic. From Forward Contracts 0; From Formula Arrangements 29,420. Imported: None.

Slaughtered Packer Owned Sheep: Domestic 1,325 head; 48-77 lbs, avg. 69; lbs, dressing percentage avg 49.2%; Choice or better 97.0.

Formula Contract Purchases: None.

Formula Purchases: Domestic: 1,856 head, 57-65 lbs avg 62.6 lbs, 109.02-123.18 wtd avg price 117.43; 16,688 head, 66-75 lbs avg. 71.7 lbs, 108.75-124.00, wtd. avg. 119.12; 7,498 head, 76-85 lbs avg 79.0 lbs, 104.30-120.31, wtd. avg 112.90; 1,533 head, 85-90 lbs avg. 88.2 lbs, 103 82-114 10, wtd. avg. 105.53. Imported None

Pa. Grain Report

January 28, 2002

Report Supplied By PDA

COMPARED WITH LAST MONDAY'S MARKET FOR EASTERN AND CENTRAL PENNSYLVANIA Corn sold mostly steady spots .02 lower. Wheat steady to strong, spots .09 higher. Barley mostly steady. Oats steady to weak, spots .20 lower. Soybeans .10 to 15 lower EarCorn steady to weak PRICES PAID DELIVERED TO DEALERS DOCK. All prices per bushel, except EarCorn per ton.

SOUTHEASTERN PENNSYLVANIA CORN No. 2-y, 2.29-3.18, avg. 2.36; contract for harvest 2.25-2.43. WHEAT No. 2, 3.05-3.19, avg. 3.10; contract for harvest 2.87-3.13. BARLEY No. 3, 1.70-1.90, avg. 1.78; contract for harvest 1.30. OATS No. 2, 1.70-1.85, avg. 1.75. SOYBEANS 3.94-4.15, avg. 4.09, contract for harvest 4.07-4.19. Gr. Sorghum, few 2 14. Ear Corn 64.00-75.00, avg. 67 38 SOUTH CENTRAL PENNSYLVANIA

CORN No. 2-Y, 2.30-2.40, average 2.33, WHEAT No. 2, 2.60-3.00, average 2.72; BARLEY No. 3, 1.50-1.75, average 1.57; OATS No. 2, 1.44-1.75, average 1.60; SOYBEANS No. 1, 3.90-4.10, average 4.01; EAR CORN 60.00-70.00, avg. 64.53.

WESTERN PENNSYLVANIA CORN No. 2, 2.20-2.30 few 1.94, avg. 2.24; WHEAT No. 2, 2.50-2.80, avg.

2.66; BARLEY No. 3, 1.67; OATS No. 2, 1.30-1.67, avg. 1.48; SOYBEANS No. 1, 3.95; EAR CORN 61.00-65.00, avg. 63.50.

CENTRAL PENNSYLVANIA

EAR CORN No. 2, 2.30-2.45, avg. 2.37; WHEAT No. 2, 2.50-2.87, avg. 2.45; BARLEY No. 3, 1.40-1.90, avg. 1.59; OATS No. 2, 1.45-1.70, avg. 1.53, SOYBEANS, No. 1, 4.00-4.20 few down to 3.80, avg. 4.08; EAR CORN 60.00-66.00, avg. 63.67.

LEHIGH VALLEY

CORN No. 2-Y, 2.33-2.48, avg. 2.40; WHEAT No. 2, 3.10-3.24, avg. 3.18, BARLEY, No. 3, 1.70-1.90, avg. 1.80, OATS No. 2, 1.75-1.90, avg. 1.85; SOYBEANS No. 1, 4.05-4.15, avg. 4.05, GRAIN SORGHUM 2.50-2.65, avg. 2.58. EAR CORN 66.00-70.00, avg 68.00.

EASTERN AND CENTRAL PENNSYLVANIA

CORN No. 2-y, 2.25-2.30 few down to 1.94, avg. 2.24; month ago 2.34, year ago 2.21. WHEAT No. 2, 2.65-3.24, avg. 2.90; month ago 2.80, year ago 2.53. BARLEY, No. 3, 1.60-1.90, avg. 1.67, month ago 1.56, year ago 1.52. OATS No. 2, 1.50-1.85, avg. 1.67; month ago 1.60, year ago 1.37. SOYBEANS No. 1, 4.00-4.26, avg. 4.14; month ago 4.04, year ago 4.40. EAR CORN 60.00-70.00, avg. 66.05; month ago 63.85, year ago 59.10.

NORTH CENTRAL OHIO

(Prices FOB Truck): CORN 1.94-1.98,

WHEAT 2.77-2.91; OATS 1.50; SOYBEAN MEAL: bulk 44% 148.70-157.00; bulk 48% 158.70-166.00.

Middleburg Hay

Middleburg, Pa.

Report Supplied by Auction Tuesday, January 29, 2002

HAY 84 LOTS 119 LOTS TOTAL. ALFALFA: 13 LOTS, 80.00-155.00. MIXED HAY 39 LOTS, 47.00-175.00. TIMOTHY 12 LOTS, 70 00-130.00. ROUND BALES 11 LOTS, 20.00-32.00. ORCHARDGRASS 9 LOTS, 50 00-105 00. STRAW 12 LOTS, 50.00-97 50. EAR CORN 12 LOTS, 72 00-87.00. FIREWOOD 4 LOADS, 20.00-130.00. LOAD OATS. 7 LOTS, 2 00-2 45 BU.

Dewart Hay

Dewart, Pa.

Report Supplied By Auction Monday, January 28, 2002

HAY: 50 LOTS, 50.00-160.00. STRAW: 9 LOTS, 50.00-115.00. WOOD: 8 LOTS, 20.00-70.00. CORN 5 LOTS, 80 00-90.00. OATS: 1 LOT AT 2.55 BU.

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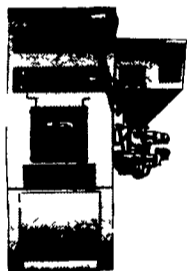
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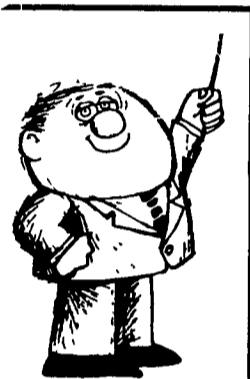
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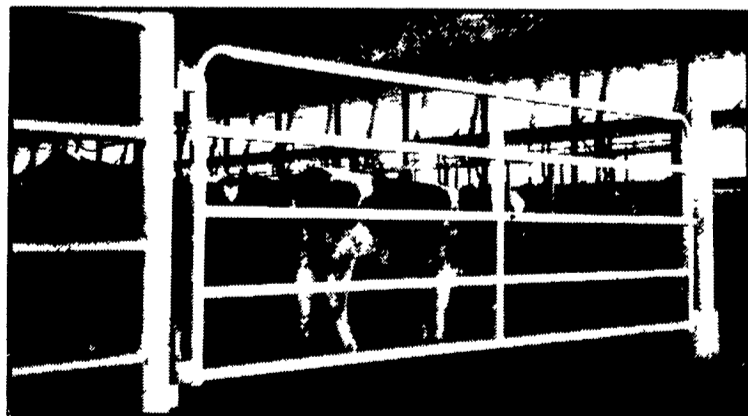


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