East Fluid Milk And Cream Review

Madison, Wis. January 2, 2002 Report Supplied by USDA

Spot prices of class II cream, dollars per lb. butterfat FOB. producing plants Northeast 1.6616-1.7956. Delivered Equivalent Atlanta. 1.6348-1 8090 mostly 1 6750-1 7152.

PRICES OF CONDENSED SKIM, dollars per lb wet solids, FOB producing plants Northeast Class II, includes monthly formula prices 1 0000-1 0800, Class III - spot prices - 9200-1 0100

SPOT SHIPMENTS OF GRADE A MILK FI ORIDA This week - In 11, Out 00, last week - In 0, Out 0, last year - In 0, Out 20 SOUTHEAST STATES This week - In 0, Out 0, last week - In 0, Out 0, last year - In 0, Out 0

Milk production is steady to higher with the most notable increases appearing in the Northeast. While less milk was handled this week compared to the Christmas holiday week, some plants are reporting higher intakes than they have seen in the last 2 years Excess milk was apparently more problematic because many cheese and ice cream plants gave extra leave time to employees this year, closing plants and usual outlets for milk Some distressed loads were reportedly cleared over the weekend. Class I sales are mixed Movement in the Northeast is mostly lackluster with sale increases anticipated as bottling plants begin to reschedule for school sessions. In areas of the South, Class I sales are generally good as a snow storm excites demand Milk shipments out of Florida are lower due in part to the increased interest during the storm. Milk into Class IV facilities is heavy with some locations handling supplies adequately and others burdened by the excess.

The condensed skim market tone is steady to weak. Class II condensed prices, which are primarily benchmarked on the milk formula, are unchanged Class III condensed prices are lower with some offering prices being re-

ported as low as 70 cents. Condensed skim demand is mixed with some good interest being expressed by cheese plants in the Midwest.

Cream supplies are in better balance than the week prior as ice cream plants re-open and take in excess supplies. Prices are higher yet multiples are unchanged, reflecting the higher AA CME butter price. Demand is steady into churns. More butter is expected to be churned in the next few weeks as the production of seasonal holiday items subsides.

Dairy Products Prices Highlights

Washington, D. C. December 28, 2001

Report Supplied By NASS/USDA

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged \$1 27 per pound for the week ending December 22. The price per pound decreased 19 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1 25 per pound, down 0.3 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.29 per pound for the week ending December 22 The U.S. price per pound increased 7.2 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 91.5 cents per pound for the week ending December 22. The U.S. price per pound decreased 0.7 cents from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 29.2 cents per pound for the week ending December 22 The U.S. price per pound increased 0.1 cents from the previous week

Eastern Cornbelt Direct Sheep Weekly Summary

Springfield, III.
December 28, 2001
Report Supplied By USDA

Eastern Cornbelt Direct Sheep Weekly Report (includes lambs sold in IL., IN., OH., MI.) — Compared to last week slaughter lambs were steady to 1.00 higher. Slaughter ewes were steady. Demand was moderate to good for a light supply.

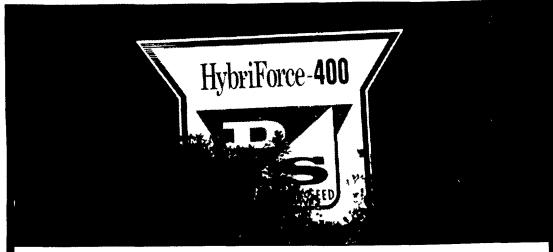
Carcass lamb prices were mixed for

the week, with the lightest weights under 50 lbs 6.00-9.00 lower and middle weights firm. Confirmed sales this week about 51% slaughter lambs and 49% slaughter ewes with an additional 725 head of goats. Total sheep and lambs sales: 1,150, last week: 1,075, last year: 1100.

SLAUGHTER LAMBS: Choice 2-3

Shorn 110-140 lbs 60.00-62.00, Wooled 110-140 lbs. 54.00-58.00; 60-70 lbs mostly 72.00-73.00, few 45-55 lbs 86.00-90.00. SLAUGHTER EWES: Utility 32.00-42.00.

GOATS by the cwt.: 90-120 lbs 50.00-70.00; 60-85 lbs 60.00-75.00, 30-60 lbs 75.00-95.00.



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