

**Daily National Grain Market Summary**

St. Joseph, MO  
December 26, 2001

Report Supplied By USDA

Grain and soybean bids were lower today with very little positive news to offer support. Export inspection figures were low for all commodities except soybeans. Wheat 1 to 5 cents lower. Corn steady to 4 cents lower. Sorghum 5 to 6 cents lower. Soybeans 4 to 8 cents lower.

Wheat bids fell slightly lower due to technical selling on the Boards.

Export inspection numbers were within trade guesses but not good enough to underpin bids. Cold temperatures have moved into winter wheat growing areas but there is no snow cover for protection against any severe conditions.

Corn and soybean bids fell sharply lower, pressured by dry weather in Argentina's growing areas. Poor inspection figures were reported for corn but soybean numbers were better than expected.

Grains inspected for export for week ended 12/20/01: Wheat totaled 18.9 million bushels down 3.2, corn 28.2 down 4.0, sorghum 8.1 up 2.9 million and soybeans 43.3 up 19.4 million bushels compared to a week ago. Year to Date: Wheat totaled 578.0 down 54.0, corn 531.2 down 73.4, sorghum 72.5 up 9.5 and soybeans 445.0 up 50.7. Crop marketing years begin June 1 for wheat and September 1 for corn, sorghum, and soybeans.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE Nothing new to report.

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRAN-

SPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED BY USDA GRAIN MARKET NEWS.

DATE CHANGE YEAR AGO TRUCK BIDS: 12/26/01 12/21/01 12/27/00 Wheat: Kansas City (HRW ORD) 2.79-2.82 dn 1 3.16 Minneapolis (DNS) 3.35 dn 2 ¼ 3.49 ¼ Portland (SWW) 3.69-3.70 up 1 2.97-2.98 St. Louis (SRW) 2.94-2.95 dn 5 2.47-2.48

Corn, US 2 Yellow: Kansas City 1.99-2.01 dn 3 2.15-2.17 Minneapolis 1.77 ¼ dn 2 ¼ 1.94 ¼ So. Iowa 1.95-1.96 unch-dn 2 2.07-2.15 Omaha 1.86 dn 3-4 2.04-2.05 Soybeans, US 1 Yellow: Kansas City 4.28 dn 8 4.90-4.91 Minneapolis 4.06 ¼ dn 4 ¼ 4.66 ½ So. Iowa 4.13-4.16 dn 7-6 4.80-4.90 Cent. II Processor 4.25 ¼-4.34 ¼ dn 8 ¼- 4.98 ½-4.99 ½ 7 ¼ Minneapolis truck - to arrive 20 days

FUTURES: Kansas City (Mar) Wheat 2.82 dn 1 3.24 Minneapolis (Mar) Wheat 3.00 dn 2 ¼ 3.24 ¼ Chicago (Mar) Wheat 2.84 ½ dn 4 ¼ 2.72 ¾ Chicago (Mar) Corn 2.08 ¾ dn 2 ¾ 2.28 ¾ Chi-

cago (Nov) Soybeans 4.28 ¼ dn 7 ¼ 4.98 ½ EXPORT BIDS: Barge bids out of Port of New Orleans or Rail out of North Texas Gulf. Bids per bushel except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: Rail NA 3.52-3.55 US 2 Soft Red Winter Wheat: Barge 3.21 ½-3.22 ½ dn 5 ¼-4 ¼ 2.86 ¾-2.88 ¾ US 2 Yellow Corn Barge 2.30 ¾ dn 2 ¾ 2.64 ¾-2.66 ¾ US 2 Yellow Sorghum Rail NA 4.73-4.80 Barge 4.41-4.44 dn 5 4.87-4.89 US 2 Yellow Soybeans Barge 4.65 ¼-4.67 ¼ dn 7 ¼-6 ¼ 5.40 ½-5.41 ½

calves slaughtered this week: 205-221.00 many 215-218.00. Packers calling market 200-210.00. Future contracts offered: Firm Bottom 195-197.00; Firm Top 215.00. Firm Bottom, Split Top 195-215.00. Firm Bottom, Open top 195-200.00.

•North Central - OH, IN, IL, MI & WI. •Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED: Market for Dec. 26 — Compared to last week: Distributive special fed veal cuts steady with moderate offerings and mostly moderate demand.

Prices per hundredweight: Carcass, hide off, 200-250 lb 220-255.00; Foresaddles 85-110 lb 165-180.00; Koster Foresaddles 90-110 lb 185-200.00; Hind-saddles 85-115 lb 295-315.00; Loins, regular 17-25 lb 250-300.00; Loins, 4x4 trmd 12-18 lb 400-485.00; Hotel Racks, 8 rib 15-21 lb 360-410.00, 7 rib 14-20 lb 375-445.00, 6 rib 13-17 lb 425-550.00; Chuck, square cut 36-47 lb 115-140.00; Shoulder, full 14-20 lb 140-185.00; Legs, double 70-90 lb 300-320.00, TBS 3-piece 24-32 lb 550-640.00, BHS heel-out 27-35 lb 400-495.00; Top Round, trmd, cap-off 8-10 lb 840-875.00; Breast 10-12 lb 80-95.00; Necks, bone-in 24-28 lb 110-130.00; Stew Meat, regular 150-235.00; Boneless Trimmings 75-80% lean 68-81.00; Heavy Nature Green Hides, per piece 28-33.00.

**East Coast and North Central Veal Report**

Des Moines, Iowa  
December 26, 2001  
Supplied By USDA

CARLOT VEAL CARCASS REPORT: Northeast and North Central Basis: Compared to trading last week: Northeast special fed veal steady to firm on moderate demand and light to moderate offerings. North Central steady on light to moderate demand and offerings.


VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: Hide-On, 240-300 lb: Northeast 1,170 head. North Central 708; 185.00. Hide-Off, 215-275 lb: North East 208-215.00; North Central 202-210.00.

CONTRACT INFORMATION: Hot Basis, Hide-Off, as of Dec. 26 - Contract



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**Parts Department - Intercourse**  
Back Row: Kevin Thrush, Dave King, Bob Groff, Dale Herr, Don Gentzler, Earl Walker, Alpha Yoder, Gordon Sangrey, John Stoner, Dick Skethway, Lloyd Groff, Ray Shissler, Dick Bomberger - Manager  
Front Row: Josh Weaver, Don Livengood, Bill Krantz, Rob Ranck, Carl Hershey

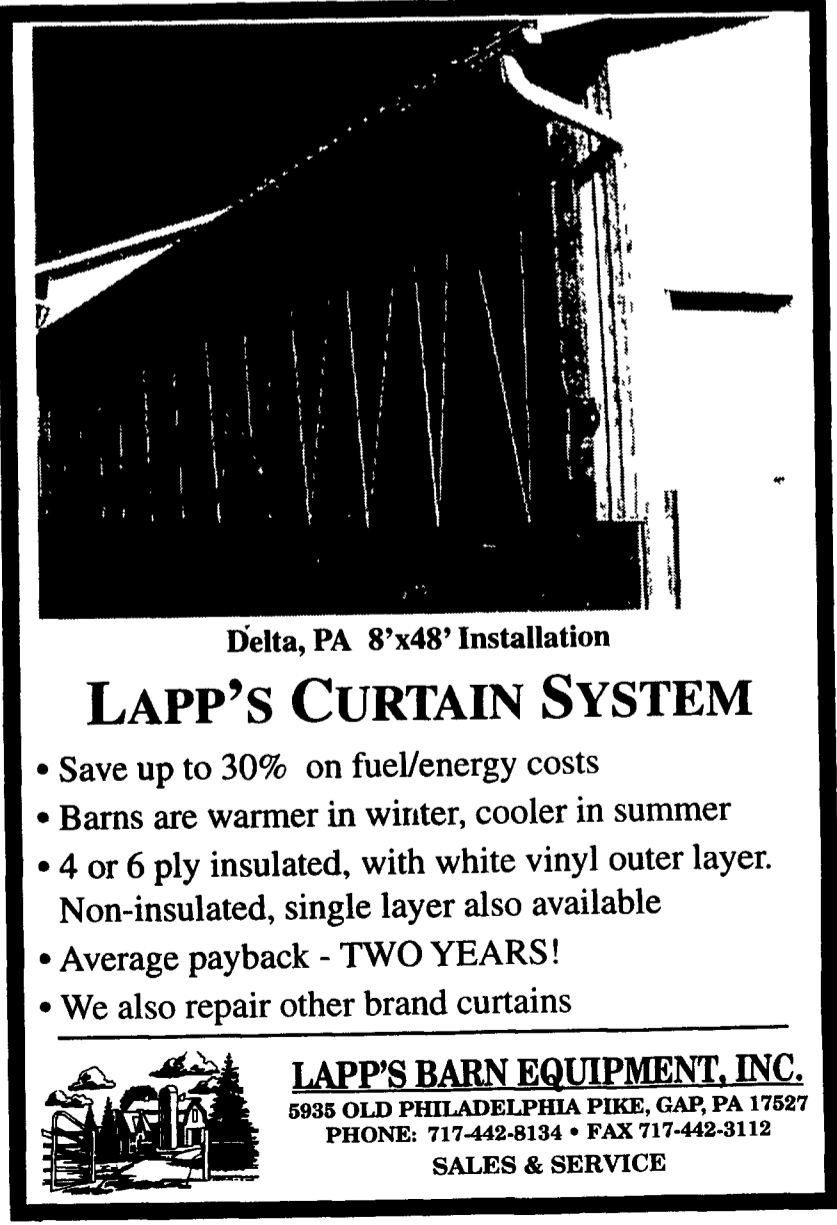
**Parts Department - Middletown**  
Front Row: Richard Haas, Mike Null, Katie Price, Steve Hanifee, Tony Wyre, Dennis Waite, Sam Null  
Back Row: Brian Tilton, Dave Wharry, Jamie Joseph, Doug Bigelow, Bruce Richardson, Leon Walbert and Kevin Vandervort. (missing from photo: Shawn Hodson)

**Parts Department - McAlisterville**  
Back Row: Matt Sowers, Scott Brown, Barry Detra, George Zimmerman  
Front Row: Mark Bonson (Parts Mgr), Terry Kilmer, Roy Engel, Mike Gearhart  
Missing from photo: Brett Baron

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