

# GRAIN, CATTLE, HOG, & MILK BFP FUTURES MARKETS

Markets Courtesy of Chicago Board and Mercantile Exchange  
Closing Bids: Thursday, Dec. 27, 2001

## Corn

Month	Opening	High	Low	Closing	Settle	Net Chg
02Jan	199 3/4	200 1/2	199 3/4	200 1/2	200 1/2	+6
02Mar	209	209 3/4	208	209 3/4	209 1/2	+6
02May	216	216 1/2	215	216 1/4	216 1/4	+6
02Jul	222 1/2	222 3/4	221 1/2	222 1/2	222 3/4	+4
02Sep	227	228	226 3/4	227 1/4	227	+10
02Dec	233 3/4	234 1/4	233 1/2	234 1/4	233 3/4	+4
03Mar	241 1/2	242 1/2	241 1/2	242	241 3/4	+4
03Jul	248	248	248	248	248	Unch
03Dec	249 1/2	249 1/2	248 3/4	249	249	Unch
04Dec						Unch

## Wheat

Month	Opening	High	Low	Closing	Settle	Net Chg
02Mar	287	291 1/2	285 1/2	290 1/2	291 1/2	+64
02May	286	289 1/4	284	288 1/2	287 1/2	+56
02Jul	283 1/2	286	282 1/2	285 1/2	286	+36
02Sep	286 1/2	289	286	289	288 1/2	+36
02Dec	298	300 1/2	297 1/2	300	300	+32
03Jul	290	294	290	294	294	+14
03Dec				305 n	305	Unch

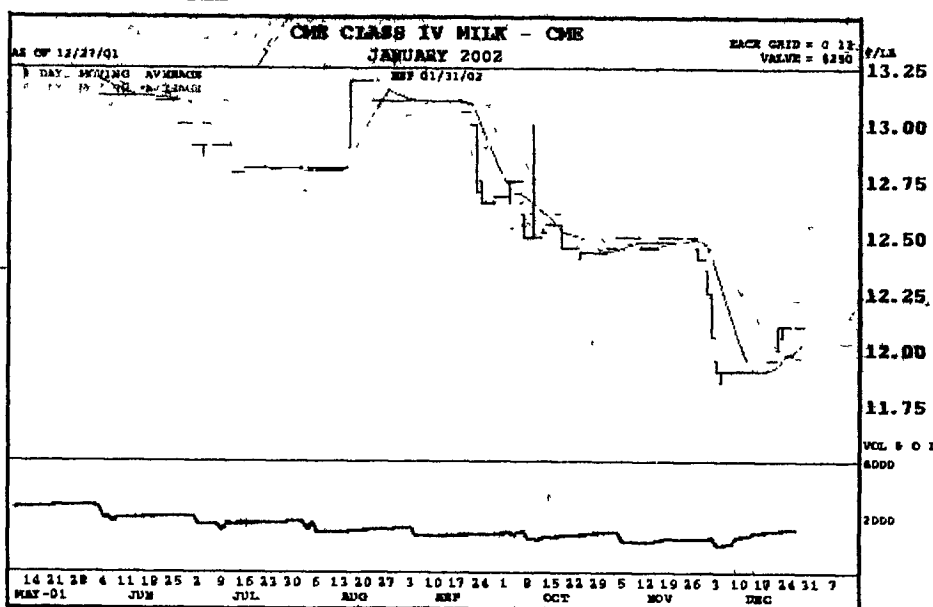
## Soybeans

Month	Opening	High	Low	Closing	Settle	Net Chg
02Jan	429 1/4	430	427	427 3/4	427 1/4	-6
02Mar	430 1/2	430 1/2	427 3/4	428 1/2	428	Unch
02May	432 1/2	434 1/4	431 1/4	432 1/2	432 1/4	+10
02Jul	438	438 3/4	436 1/4	437 1/4	437 3/4	+12
02Aug	437	439	437	437 1/4	437 3/4	+10
02Sep	437 1/2	439	437	437	437	Unch
02Nov	442	443	440 1/2	441	441	+10
03Jan				447 n	447	+4
03Mar				452 n	452	Unch
03Jul	482	482	477	477	477	Unch
03Nov	473	473	473	473	473	+10

## Soybean Meal

Month	Opening	High	Low	Closing	Settle	Net Chg
02Jan	149.8	150.1	149.0	149.4	149.6	+5
02Mar	145.5	145.7	144.5	145.4	145.5	+5
02May	143.5	143.9	142.8	143.8	143.9	+9
02Jul	144.3	145.0	143.8	145.0	145.0	+10
02Aug	145.0	145.7	144.5	145.5	145.7	+12
02Sep	145.5	146.2	145.0	146.2	146.2	+14
02Oct	145.5	146.0	144.8	145.8	145.8	+15
02Dec	146.5	147.5	146.0	147.5	147.5	+15
03Jan				147.5 b	148.0 a	+12
03Mar				148.0 b	149.0 a	+14

## CME Milk



## Lean Hogs

Date	Open	High	Low	Last	Chge	Previous Volume	Previous Open_Int
12/27/01	Feb 02	5565	5620	5545	5612	+65	3489
12/27/01	Apr 02	5880	5925	5855	5917	+30	922
12/27/01	May 02	6375	6430	6365	6420	+25	75
12/27/01	Jun 02	6490	6497	6450	6497	-8	142
12/27/01	Jul 02	6175	6200	6150	6190	unch	72
12/27/01	Aug 02	6002	6010	5950	6000	-27	17
12/27/01	Oct 02	5220	5230	5215	5217	-10	4
12/27/01	Dec 02	5050	5055	5050	5052	-5	12

Composite Volume Open\_Int  
12/26/01 4733 24748

## Live Cattle

Date	Open	High	Low	Last	Chge	Previous Volume	Previous Open_Int
12/27/01	Dec 01	6635	6635	6572	6605	-27	893
12/27/01	Feb 02	7090	7090	7002	7015	-60	4582
12/27/01	Apr 02	7380	7380	7310	7332	-40	2474
12/27/01	Jun 02	7015	7015	6957	6985	-27	1992
12/27/01	Aug 02	7007	7007	6942	6977	-30	268
12/27/01	Oct 02	7195	7195	7160	7165	-45	63
12/27/01	Dec 02	7225	7240	7195	7195	-55	3

Composite Volume Open\_Int  
12/26/01 10275 94793

## Pork Bellies

Date	Open	High	Low	Last	Chge	Previous Volume	Previous Open_Int
12/27/01	Feb 02	7725	8065	7700	8062	+297	490
12/27/01	Mar 02	7710	7992	7675	7992	+300	34
12/27/01	May 02	7860	8115	7855	8115	+165	22
12/27/01	Jul 02	8225	8225	7890	8225	+275	4
12/27/01	Aug 02	8225	8225	8225	8225	+215	1

Composite Volume Open\_Int  
12/26/01 551 2347

## Average Farm Feed Costs for Handy Reference

To help farmers across the state to have handy reference of monthly input costs in their feeding operations for DHIA record sheets or to develop live-stock feed cost data, here's last week's average costs of various ingredients as compiled from regional reports across the state of Pennsylvania.  
Remember, these are averages, so you will need to adjust your figures up or down according to your location and the quality of your crop.

- Corn, No.2y — 2.31 bu., 4.14 cwt.
- Wheat, No.2 — 2.62 bu., 4.37 cwt.
- Barley, No.3 — 1.60 bu., 3.42 cwt.
- Oats, No.2 — 1.50 bu., 4.69 cwt.
- Soybeans, No.1 — 4.06 bu., 6.78 cwt.
- Ear Corn — 62.82 ton, 3.14 cwt.
- Alfalfa Hay — 124.25 ton, 6.21 cwt.
- Mixed Hay — 108.75 ton, 5.44 cwt.
- Timothy Hay — 110.00 ton, 5.5 cwt.

## Oats

Month	Opening	High	Low	Closing	Settle	Net Chg
02Mar	189 3/4	191	188	190	190	+10
02May	172	173 1/2	171	172 b	172	+2
02Jul	157 1/4	158 1/2	156	156 1/2 b	156 1/2	Unch
02Sep				135 b	139 a	Unch
02Dec	141	142	140	140 1/4 b	140 1/4	+2

Symbol	Open	High	Low	Last	Chge
DKF2 - 12/27/01	1210	1210	1210	1210	unch

-----Moving Average-----			-----Momentum-----				
Day	09	18	40	Day	09	18	40
-	1202	1196	1222	-	+20	+5	-33
-----Stochastic-----			-----Directional Indicator-----				
Day	09	14	20	Day	09	14	20
Sto	100.00	100.00	50.00	ADX	48.49	38.28	32.91
%k	97.04	89.00	40.85	-DI	33.33	47.23	53.28
%d	89.23	70.10	31.70	+DI	51.76	42.35	38.75
-----Relative Strength-----			-----Historic Volatility-----				
Day	09	14	20	Day	09	14	20
-	63.12	48.28	40.73	-	14.28%	11.77%	10.00%