National Carlot **Meat Report**

Des Moines, IA December 26, 2001 Report Supplied By USDA

USDA Market New USDA Carlot Meat 4:00 Summary: Compared to Previous Day Prices in dollars per hundredweight, Equated to FOB Omaha

NATIONAL BOXED BEEF:Boxed beef generally steady on moderate demand and offerings. Select and Choice chuck and round cuts steady to firm, while rib cuts lower and loin cuts weak. Beef trimmings weak on light to moderate demand and offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up .26 at 111.10, 750-900 lbs down .36 at 108.58; Select 1-3, 600-750 lbs down .02 at 105.75, 750-900 lbs up .46 at 104.61; based on 190.11 loads of Choice cuts, 160.84 loads of Select cuts, 50.52 loads of trimmings, and 88.01 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up .17 at 100.81, 750-900 lbs down .28 at 98.98; Select 1-3,600-750 lbs up .04 at 93.73, 750-900 ibs up .36 at 92.95. Current index reflects the equivalent of 336,620 head of cattle.

NATIONAL CARLOT BEEF: The Cutter cow carcass gross cutout value was estimated at 94.50, up 1.98.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 6.73, up .02.

NATIONAL CARLOT PORK: Sales reported on 73.6 loads of pork cuts and 39.5 loads of trim/process pork. Compared to Friday's Close: Fresh bone-in loins and boston butts mostly steady; sknd. hams generally steady; sdls. bellies 14-16 lbs. 2.00 higher; lean trimmings mostly steady to firm. Trading slow to moderate, with mostly moderate demand and light to moderate offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib 57.69 up .45. Loins bone in fresh 1/4 inch trim 21lb/down-light 103.00-105.00. Hams bone in trimmed, 17-20 lbs trim spec 1 46.00; 20-23 lbs trim spec 1 45.00-46.00. Seedless bellies 14-16 lbs 71.00; 16-18 lbs 64.00-69.75.

CARLOT LAMB CARCASS: 0 head

Eastern Cornbelt Direct Sheep Weekly Summary Springfield, Ill.

December 21, 2001 Report Supplied By USDA Eastern Cornbelt Direct Sheep

Weekly Report (includes lambs sold in

IL., IN., OH., MI.) - Compared to last week slaughter lambs were steady to 1.00 higher. Slaughter ewes were steady. Demand was moderate to good. Carcass lamb prices were steady with reported sales at the end of last week on all weights. Slaughter lambs and sheep sales this week about 75% lambs and 25% ewes. An additional 925 head of goats confirmed. Total sheep and lambs sales: 1,075, Last week: 1,450, Last year: 1,200.

SLAUGHTER LAMBS: Choice 2-3 Shorn 110-140 lbs 58.00-61.00,few 65-75 lbs 90.00. Wooled 110-140 lbs.52.00-

SLAUGHTER EWES: Utility 37.00-45,00, few 30.00-35.00.

GOATS(by the cwt.): 90-120 lbs 50.00-70.00: 60-85 lbs 60.00-75.00, 30-60 lbs 75.00-95.00.

This report covers sheep and lambs sold direct off the farm through local country stations. Note: receipts do not cover total movement in the area.

National Weekly Lamb Report

Des Moines, Iowa December 27, 2001 Report Supplied By USDA

National Weekly Lamb Report for week ending Monday, Dec. 24. Prior Week Slaughtered Lamb Head LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange Wednesday, December 26, 2001

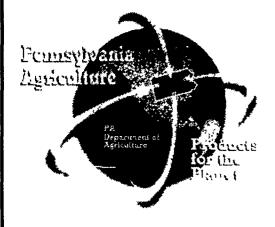
	Choice Steers Today 12/19/01		Choice Feeders Today 12/19/01		Lean Value Today 12/19/01		Pork Bellies Today 12/19/01	
D 01	66 325 6	5.050						
Ja 02			85 750	83 650				
F 02	70.750 6	8.975			55 475	52.650	77 650	74 300
Mr 02			84 850	82.725			76 925	73 900
Ap 02	73.725 7	2 125	84.350	82.350	58.875	57 025		
My 02			83 900	82 350	63.950	62 975	79.500	76 000
Jn 02	70 125 6	8.575			65.050	64 075		
JI 02					61.900	61.450	79 500	76 500
Au 02	70.075 6	8.775	85.150	83.950	60 275	60 350	80 100	76 400
S 02			85.000	83.950				
O 02	72.100 7	0.950	84.975	83 850	52.275	52 175		
N 02			85.450	84.250				
D 02	72.500 7	1.300			50.575	50.575		

Count: Domestic: From Forward Contracts 704; From Formula Arrangements 38,782. Imported: None.

Slaughtered Packer Owned Sheep: Domestic: 2,110 head; 38-95 lbs, avg. 71 lbs; dressing percentage avg. 49.2%; Choice or better 99.3%.

Formula Contract Purchases: None. Formula Purchases: Domestic: 2,514 head; 51-65 lbs, avg. 59.1 lbs; 108.33134.82, wtd. avg. price 118.58. 21,835 head; 65-75 lbs, avg. 71 lbs; 103.98-123.06, wtd. avg. price 119.68. 16,824 head; 75-84 lbs, avg. 78.7 lbs; 103.36-121.41, wtd. avg. price 115.30. 1,265 head; 75-87 lbs, avg 86 lbs; 110.39-111.85, wtd. avg. price 110.88. Imported:

Frozen



Pennsylvania Crop Insurance Program

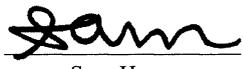
The PA Crop Insurance Assistance Program has been extended for crop year 2002. Benefits include:

FREE "CAT" Coverage

Discounted Premiums & Fees (Paid for "BUY-UP" Coverage)

To receive these benefits, contact a crop insurance agent today. List available at www.RMA@usda.gov.

Enrollment Deadline: March 15 - Spring crops



Sam Hayes Secretary of Agriculture



Pennsylvania encourages growers to have crop insurance protection as part of their farming risk management plan. Ali policy fees and approximately 20 percent of net premium costs are paid for

Sponsored by the PA Department of Agriculture with cost share support from RMA/USDA.



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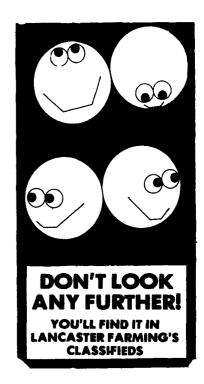
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