National Feeder Cattle Weekly Summary St. Joseph, Mo.

December 7, 2001 Report Supplied By USDA NATIONAL FEEDER CATTLE SUMMARY for week ending Dec. 7. Receipts this week 245,200; last week 156,000 year ago 249,000. Compared to last week, yearling feeder steers and heifers sold mostly steady on limited offerings. Calf prices trended steady to 3.00 higher on heavy receipts, with Southeastern calves under 450 lbs as much as 5.00 higher. The volatile feeder prices were much calmer this past week and the word "steady" reappeared on many market reports across the country. Which is refreshing, after the bucking that this feeder cattle market has undergone over the last month. The next ten days in Las Vegas at the National Finals Rodeo will seem mild compared to the "wild ride" that feeder cattle buyers and sellers have been experiencing. Large runs of calves helped buyers put loads together, especially at the single-head auctions of the Southeast. Buyers have now caught up on orders for wheat cattle, following the rush broughton by brief periods of rain and snow in the Southwest. However, the Plains remain very dry and the winter wheat crop conditions are not good at this point in the growing season. The lack of wheat pasture does not seem to be curbing the demand for calves, since backgrounders have learned how to make use of growing yards and cheap feed over the last few years. Many calves are showing up at the markets in some stage of weaning and in favorable flesh conditions for buyers. Direct country trading continues to be relatively light for this year's spring calf crop; amid uncertain market conditions. Most calves are going to the auction markets, although it doesn't seem that long ago that people were saying there is no longer a place for salebarns in this world of direct, video, and internet marketing. This week's numbers show that there is still a need for the sounds of a yelling ringman, a cracking whip, and clanging gates; along with the smells of manure, cigarettes, and greasy hamburgers. Nearly 17,000 head of feeder cattle were sold at the Oklahoma City Stockyards and OKC West in El Reno, Oklahoma: two auctions in La Junta, Colorado, sold over 14,000 head this week. Around 29.000 head of feeder cattle made their way through the

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ring at the Joplin Regional Stockyards this past week,

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with the addition of two special Wean-Vac auctions where calves sold at a 4.00-6.00 premium. Fat cattle prices leveled off this week to trade 1.00 lower at 65.00, after advancing 6.00 in the two previous weeks. This week's reported volume included 34 percent over 600

Public Auction Register

Closing Date Monday 5:00 P.M. of each week's publication

Internet Sale Register will be updated every Sat. at 2:23 P.M.

ANTIQUES

THURS. DEC 20 - 3PM Ken Reed Auction Gallery, 65 E Bridge St., Spring City, PA 19475 Ken Reed Auct AU-001658-L

DECEMBER

WED DEC 19 - For the Twp of Cherry Hill at Public Works Dept,

1 Perino Blvd , Cherry Hill, NJ TJ

WED DEC 19- 7 15 Dairy Consignment Sale Four States Live-

FRI DEC 21 - 4 30PM At 4401 Phila Ave Chambersburg, Pa 4 miles N of Chambersburg along Rt 11 at Kenny's Auction Furniture, misc, tools Carl Ocker AU2425-L

610-948-4871

Due to Christmas & New Year Holidays <u>Deadlines</u> are as follows: Dec. 29 issue - <u>FRIDAY, DEC. 21</u> 5 P.M. Jan. 5 issue - <u>FRIDAY, DEC. 28</u> 5 P.M.

stock Sales, Hagerstown, Md

SAT DEC 22 - 9AM On site at 10325 Blue Rock Rd , Waynesboro, Pa For Gerald Line

boro, Pa For Gerald Line Matthew S Hurley Auct Co AU-

SAT DEC 29- 9AM Large farm

Tractors, construction, comb

planters, graind rills, corn heads, grain platforms, forage, discs, field cultivators, plows, veg equip, cul-

cultivators, plows, veg equip, cul-timulchers, garden, salvage, trucks & trailers, misc equip St

Anne Area Farmers Consignment Auct Jim Witvoet, Jr Mgr 815-

Lancaster Far

See pages B17-B20

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