

### East Fluid Milk And Cream Review

Madison, Wis.

November 7, 2001

Report Supplied by USDA

Spot prices of class II cream, dollars per lb butterfat FOB producing plants. Northeast 1.5300-1.7213 Delivered Equivalent: Atlanta 1.5300-1.7349 mostly 1.5683-1.6575.

PRICES OF CONDENSED SKIM, dollars per lb wet solids, FOB producing plants Northeast Class II, includes monthly formula prices 1.0000-1.1000, Class III - spot prices - 1.0000-1.1800

SPOT SHIPMENTS OF GRADE A MILK. FLORIDA This week 66; last week 100, last year 98. SOUTHEAST STATES. This week 35; last week 49; last year 50

The following are the October 2001 Class and component prices under the Federal Milk Order pricing system Class II \$13.53 (down \$2.71 from September), Class III \$14.60 (down \$1.30), and Class IV \$12.77 (down \$2.82) The following are product price averages used in computing Class prices butter \$1.4701, NDM \$0.9441, cheese \$1.5591, and dry whey \$2.835. The Class II butterfat price is \$1.6596 and the Class III/IV butterfat price is \$1.6526.

Milk production is increasing in most of the Southeast and is steady to slightly heavier in the Middle Atlantic and Northeast areas. Fluid milk supplies appear to be in an overall better balance this week. Volumes being shipped into the Southeast and Florida are lighter than past weeks as their local milk production increases. Bottled milk sales are reported as steady in all sections of the East. Surplus milk supplies are not as long as they have been. In the Northeast, a few cheese producers have pushed production back up to five days a week as orders for cheese are picking up for holiday needs. Some operations had been operating only 3-4 days per week for most of the past couple months. As a

result of the increased cheese output, some butter/powder plants are seeing a little less milk to process.

The condensed skim market is improved this week as suppliers, basing their price on November Class III skim milk price predictions, have moved wet solids prices more in line with NDM. However, NDM is still priced below 2 dollar per pound. Demand for wet solids has "perked up" this week particularly from the aforementioned cheese plants that stepped up output. Some plants that were drying have now stopped because of the improved demand for wet solids. Prices for condensed skim are steady to lower with Class III sales mostly in the lower portion of the range.

The fluid cream market is not as weak as it has been. Supplies are in much better balance this week. Spot prices are a little higher as both the CME average butter price and multiples moved a little higher. Supplies are in better balance this week. Demand has improved from ice cream makers, cream cheese & sour cream producers, and bottlers. Reports indicate that the demand from bottlers has been significantly higher this week and some operations may have to add shifts or run on Saturday to fill all the orders. Egg nog production has been on and off as producers make "a few batches" to fill anticipated Thanksgiving needs. Cream cheese output is increasing as producers continue to purchase spot loads of cream to supplement contracted volumes. Ice cream production is heavier as plants try to build stocks ahead of Thanksgiving-week shut downs. Churning activity is steady to slightly heavier. Some operations that were not churning a few weeks ago are now making a little butter. This is often to balance their cream supply.

### Oklahoma Feeder Cattle Weekly

Oklahoma City, OK

November 7, 2001

Report Supplied by USDA

Oklahoma National Stockyards

Weekly Cattle Summary — Compared to last week: Feeder cattle steady. Demand very good for top quality feeders, moderate thereafter. Steer calves 3.00 higher. Heifer calves 400-500 lbs 8.00 higher, other weights steady. Demand good for calves, especially lighter weights that are suitable for short wheat. Rains of a few tenths up to 4 inches fell in the north and northeast and gave new light to calf market.

Receipts this week 9,950; last week 9,980, last year 7,180. Supply consisted of 47% yearlings and calves over 600 lb; 45% calves; 8% cows and bulls. Heifers comprised 40% of feeder and calf supply.

Prices follow with weighted average weight and price in parenthesis

FEEDER STEERS: Medium and Large 1 CALVES: 250-300 lbs (268 lbs) 122.00-125.00 (122.66); 300-350 lbs (324 lbs) 119.00-123.00 (122.26); 350-400 lbs (371 lbs) 111.00-119.00 (114.98); 400-450 lbs (416 lbs) 102.00-108.50 (105.33); 450-500 lbs (482 lbs) 96.50-100.75 (98.37); 400-450 lb thin (412 lbs) 107.00-113.00 (109.46); 450-500 lb thin (469 lbs) 100.50-109.50 (104.63); 500-550 lbs (529 lbs) 90.00-98.00 (93.63), Fancy (514 lbs) 97.50-103.00 (99.71), 550-600 lbs (578 lbs) 85.50-91.50 (88.29), Fancy (574 lbs) 90.00-94.25 (92.57); 600-700 lbs (650 lbs) 81.00-92.25 (86.76); 700-750 lbs (734 lb) 75.00-82.00 (78.81). YEARLINGS: 600-700 lbs (650 lbs) 90.00-93.25 (92.17), Fleshy (650 lbs) 83.50-86.75 (85.95); 700-775 lbs (750 lbs) 86.00-91.50 (87.97), many fleshy grain feds (750 lbs) 83.00-87.50 (84.61); 800-835 lbs (823 lbs) 83.25-85.75 (85.06).

HOLSTEINS: Large 3: 500 lbs 70.00; 675 lbs 66.00; 700-725 lbs 60.00-64.50; 800-875 lbs 58.50-60.25.

FEEDER HEIFERS: Medium and Large 1: CALVES: 250-300 lbs (268 lbs) 101.00-112.00 (109.16); 300-400 lbs (350 lbs) 92.50-99.00 (95.79); 400-500 lbs (450 lbs) 87.00-98.00 (92.60), thin (432 lbs) 96.00-101.00 (97.85); 500-600 lbs (550 lbs) 77.00-86.50 (81.64); 600-660 lbs (650

### Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., Nov. 2 — (USDA-NASS) — Total red meat production under federal inspection for the week ending Saturday, Nov. 3, was estimated at 915.7 million lb, according to the USDA's Agricultural Marketing Service. This was 1.6% lower than a week ago and 1.8% lower than a year ago. Cumulative meat production for the year to date was 2.2% lower compared to the previous year.

#### MEAT PRODUCTION (million pounds) (excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
03-Nov-01	508.1	3.8	399.8	4.0	915.7
27-Oct-01	519.5	3.3	404.4	3.7	930.9
Change	dn 2.2%	dn 15.2%	dn 1.1%	up 8.1%	dn 1.6%
04-Nov-00	513.9	4.1	409.7	4.6	932.4
Change	dn 1.16%	dn 9.5%	dn 2.4%	dn 13.0%	dn 1.8%
2001 YTD	21,753.0	157.5	15,713.2	179.5	37,803.2
2000 YTD	22,626.1	172.8	15,665.7	187.5	38,652.1
Change	dn 3.9%	dn 8.9%	up 0.3%	dn 4.3%	dn 2.2%

1- Previous week estimates may be revised. Year ago data are actuals.  
2- Excludes lard  
3- Totals may not add due to rounding. 2001 totals are subject to revision.

#### LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
03-Nov-01	669,000	20,000	2,027,000	59,000
27-Oct-01	685,000	18,000	2,051,000	54,000
Change	dn 2.3%	up 11.1%	dn 1.2%	up 9.3%
04-Nov-00	689,000	21,000	2,092,000	67,000
Change	dn 2.9%	dn 4.8%	dn 3.1%	dn 11.9%
2001 YTD	29,419,000	839,000	80,568,000	2,552,000
2000 YTD	30,519,000	921,000	81,164,000	2,774,000
Change	dn 3.6%	dn 8.9%	dn 0.7%	dn 8.0%

#### AVERAGE WEIGHTS (lbs.)

Week Ending	LIVE Cattle	Calves/Vealers	Hogs	Sheep/Lamb
03-Nov-01	Estimate	1250	313	268
27-Oct-01	Estimate	1248	310	266
04-Nov-00	Actual	1235	326	266
DRESSED				
03-Nov-01	Estimate	763	191	198
27-Oct-01	Estimate	762	189	198
04-Nov-00	Actual	750	201	197

#### PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
20-Oct-01	48.4%	32.8%	16.9%	1.9%	96.7%	2.9%	0.4%
21-Oct-00	46.4%	35.3%	16.6%	1.8%	96.6%	3.1%	0.3%

lb) 76.00-81.00 (78.72). YEARLINGS: 550-600 lbs (576 lbs) 80.50-84.00 (81.67); 600-700 lbs (650 lbs) 80.75-84.50 (82.32); 700-775 lbs (750 lb) 79.25-81.75 (79.60); 870 lbs 74.00.



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