

East Coast and North Central Veal Report

Des Moines, Iowa

August 29, 2001

Report Supplied By USDA

CARLOT VEAL CARCASS REPORT: Northeast and North Central Basis: Compared to trading last week: Northeast special fed veal steady to higher on light to moderate offerings and mostly light to moderate demand. North Central steady to firm hide-off on light to moderate offerings and mostly light to moderate demand. Hide-on not tested.

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: Northeast 600 head; North Central 220. Hide-Off, 215-275 lb: Northeast 218-220.00; North Central 218.00.

CONTRACT INFORMATION: Hot Basis, Hide-Off, as of Aug. 29 - Contract calves slaughtered this week: 210-217.50 mostly 212-215.00. Packers calling market 210.00-212.00, few 215.00. Future contracts offered: Firm Bottom-Firm Top, 210.00-220.00 and 230.00 for Jan. Firm Bottom, Split Top 205.00-230.00. Firm Bottom-Open Top 210.00-212.00.

•North Central - OH, IN, IL, MI & WI.
•Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE/LCL EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED: Market for Tuesday, August 28 - Compared to last week: Distributive special fed veal cuts are trading mostly steady except hides which continue weak. Movement is slow on light to moderate offerings and mostly light to moderate demand. Market undertone is mostly steady.

Prices per hundredweight: Carcass, hide-off, 200-250 lb 225-245.00; foresaddles 85-110 lb 165-180.00; kosher foresaddles 90-110 lb 185-200.00; hind-saddles 85-115 lb 285-315.00; loins, regular 17-25 lb 250-305.00; loins, 4x4, trimmed 12-18 lb 400-525.00; hotel racks, 8 rib 15-21 lb 385-410.00; hotel racks, 7 rib 14-20 lb 375-445.00; hotel racks, 6 rib 13-17 lb 470-525.00; chuck, square cut 36-47 lb 95-125.00; shoulder, full 14-20 lb 130-175.00; legs, double 70-

90 lb 285-315.00; legs, TBS 3-piece 24-32 lb 550-630.00; legs, BHS heel-out 27-35 lb 405-480.00; top round, trimmed, cap-off 8-10 lb 840-880.00; breast 10-12 lb 70-95.00; necks, bone-in 24-28 lb 100-130.00; stew meat, regular 150-225.00; boneless veal trimmings 75-80% lean 62-72.00; heavy nature green hides, per piece 39-41.00.

Oklahoma Feeder Cattle Weekly

Oklahoma City, OK

August 29, 2001

Report Supplied By USDA

Oklahoma National Stockyards - Weekly Cattle Summary: Compared to last week: Feeder steers steady. Feeder heifers steady to 2.00 lower, decline over 700 lbs. Demand good for feeder steers, moderate for heifers. Steer calves steady to 2.00 higher. Heifer calves 2.00-4.00 higher. Demand good for calves as parts of the state blessed with rains over week-end. Weather conditions look promising for decent start to wheat/rye pasture operations. August temperatures have moderated to normal with weekly chances for showers. Quality of feeders plain to average. Calf quality average.

Receipts this week 8941; last week 6945; last year 8525. Supply consisted of 58 percent yearlings and calves over 600 lbs; 35 percent calves and light yearlings under 600 lbs; 7 percent cows and bulls. Heifers comprised 46 percent of feeder and calf supply.

Prices follow with weighted average weight and price in parenthesis.

FEEDER STEERS: Medium and Large 1: CALVES: 300-400 lbs (350 lbs) 120.50-128.50 (124.34); 400-450 lbs (414 lbs) 111.50-118.00 (115.32); 450-500 lbs (473 lbs) 104.50-113.00 (109.90); 500-550 lbs (529 lbs) 99.00-107.25 (102.68); 550-600 lbs (567 lbs) 96.00-101.00 (98.32); 600-650 lbs (619 lbs) 90.50-98.00 (96.18); 650-700 lbs (669 lbs) 91.00- 95.00 (92.83).
YEARLINGS: 550-600 lbs (570 lb) 100.50-101.25 (100.70); 600-700 lbs (650 lbs) 94.00-97.50 (95.75); 700-800 lbs (750 lbs) 89.00- 93.75 (91.77); 800-850 lbs (820 lbs) 85.50-88.00 (86.97).

FEEDER HEIFERS: Medium and Large 1: CALVES: 300-350 lbs (324 lbs)

106.00-113.00 (109.29); 350-400 lbs (381 lbs) 100.00-109.00 (106.18); 400-450 lbs (428 lbs) 98.00-107.00, few fancy 110.00 (103.89); 450-500 lbs (477 lbs) 94.50-105.00 (98.21); 500-550 lbs (512 lbs) 90.00-98.00 (94.23); 550-600 lbs (581 lbs) 85.00-92.00 (89.98); few 600-650 lbs (618 lbs) 85.50-87.00 (86.81).
YEARLINGS: package 505 lbs 98.00; 550-600 lbs (586 lbs) 91.00-94.25 (93.85); 600-650 lbs (621 lbs) 90.50-93.00 (91.44); 650-700 lbs (680 lbs) 87.25-92.25 (90.39); 700-715 lbs (710 lbs) 84.75-90.00 (88.32); lot 750 lbs 83.25; few 825-875 lbs (850 lbs) 77.50-81.10 (79.34).

New Holland Dairy

New Holland Sales Stables

Report Supplied by Auction

Wednesday, August 29, 2001

143 DAIRY COWS, 160 HEIFERS, 8 BULLS. MARKET STEADY.

LOCAL FRESH COWS 585.00-1650.00, FEW 1725.00-2000.00.

LOCAL SPRINGERS 800.00-1475.00.

BETTER FRESH COWS 1700.00-2025.00.

LARGE HEIFERS 1650.00-2000.00, 12 HEAD 1700.00-2000.00, SMALL HEIFERS 775.00-1575.00.

SHORTBRED HEIFERS 900.00-1350.00.

OPEN BREEDING AGE HEIFERS 1135.00-1335.00.

BULLS 325.00-900.00, PUREBREDS 610.00-925.00.

UPSTATE LOADS FRESH 1050.00-1775.00, 1 AT 2025.00.

CANADIAN LOADS FRESH 900.00-1925.00, 1 AT 2025.00.

FRESH HEIFERS 910.00-1650.00, FEW 1725.00-1875.00.

REGISTERED HEIFERS 1300.00-2425.00.

SMALL OPEN HEIFERS 870.00-950.00, SMALLER 175.00-635.00.

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C. Aug 24 - (USDA-NASS) - Total red meat production under federal inspection for the week ending Saturday, August 25, was estimated at 894.4 million lb. according to the USDA's Agricultural Marketing Service. This was 1.6% higher than a week ago and 2.3% lower than a year ago. Cumulative meat production for the year to date was 2.7% lower compared to the previous year.

MEAT PRODUCTION (million pounds)
(excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
25-Aug-01	541.9	3.3	345.4	3.8	894.4
18-Aug-01	527.1	3.3	346.3	3.8	880.5
Change	up 2.8%	0%	dn 0.3%	0%	up 1.6%
26-Aug-00	547.2	3.6	360.7	3.6	915.1
Change	dn 1.0%	dn 8.3%	dn 4.2%	5.6%	dn 2.3%
2001 YTD	16,594.1	120.9	11,870.1	139.8	28,724.9
2000 YTD	17,360.1	133.4	11,894.8	146.7	29,535.0
Change	dn 4.4%	dn 9.4%	dn 0.2%	dn 4.7%	dn 2.7%

1- Previous week estimates may be revised Year ago data are actuals
2- Excludes lard
3- Totals may not add due to rounding 2001 totals are subject to revision

LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
25-Aug-01	725,000	18,000	1,799,000	55,000
18-Aug-01	707,000	18,000	1,802,000	55,000
Change	up 2.5%	0%	dn 0.2%	0.0%
26-Aug-00	729,000	20,000	1,889,000	56,000
Change	dn 0.5%	dn 10.0%	dn 4.8%	dn 1.8%
2001 YTD	22,650,000	649,000	60,919,000	1,967,000
2000 YTD	23,500,000	705,000	61,627,000	2,162,000
Change	dn 3.6%	dn 8.0%	dn 1.1%	dn 9.0%

AVERAGE WEIGHTS (lbs.)

Week Ending	LIVE	Cattle	Calves/Vealers	Hogs	Sheep/Lamb
25-Aug-01	Estimate	1225	306	259	138
18-Aug-01	Estimate	1222	306	260	140
26-Aug-00	Actual	1229	287	258	129
DRESSED					
25-Aug-01	Estimate	751	188	193	69
18-Aug-01	Estimate	749	189	193	70
26-Aug-00	Actual	754	176	192	64

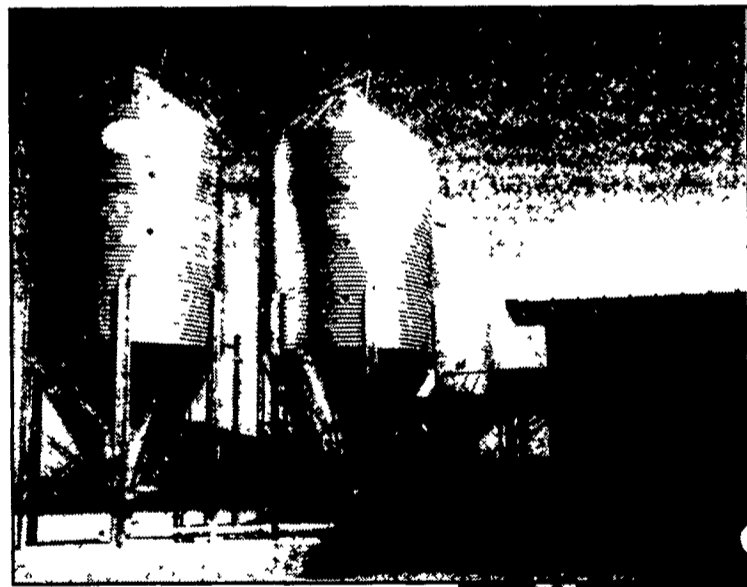
PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
11-Aug 01	50.7%	33.1%	14.5%	1.8%	96.5%	3.2%	0.3%
12-Aug 00	51.8%	33.2%	13.4%	1.7%	96.4%	3.3%	0.3%

➡ AUCTIONEERS! ⬅

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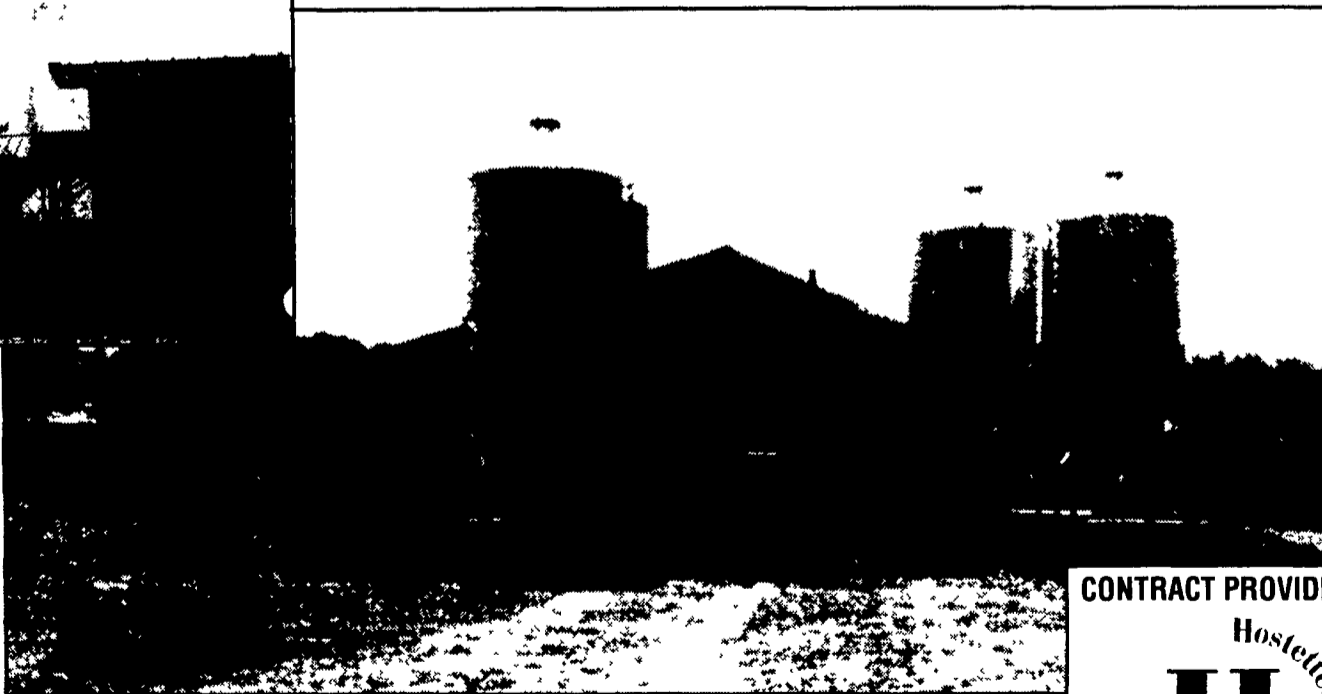
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