National Dairy Market At A Glance

Madison, Wis. June 29, 2001 Report Supplied By USDA National Dairy Market at a glance for

the period of June 25-29, 2001. CHICAGO MERCANTILE EX-

CHANGE (CME) CASH MARKETS (06/15): BUTTER: Grade AA closed at \$2.0000. The weekly average for Grade AA is \$2.0067 (+.0042).

CHEESE: Barrels closed at \$1.6100 and blocks at \$1.6575. The weekly average for barrels is \$1.5930 (-.0345) and blocks, \$1.6675 (+.0400).

NONFAT DRY MILK: Extra Grade closed at \$1.0300 and Grade A closed at \$1.0400. The weekly average for Extra Grade is \$1.0300 (N.C.) and Grade A, \$1.0400 (N.C.).

BUTTER: Butter markets remain firm. Butter stocks are building on a weekly basis, although they continue to trail last year's level. Imported butter continues to arrive on U.S. shores to supplement local production. Current imports, subject to licensing requirements and high-tier (above quota) levels, are sharply higher versus 2000. Australia and New Zealand are the major sourcing countries. During January May, 2001, licensed butter imports totaled 8.4 million pounds compared to 4.5 million pounds during the comparable period in 2000. High-tier imports total 2.5 million pounds compared to 33,695 pounds during the same five month period last year. Buying interest is fair at best with most orders being places for short term or immediate needs. More butter handlers are speculating that overall butter sales are slowing due to current price

CHEESE: The cheese market is unsettled to weak. Bulk cheese needs and finished product deliveries are expected to be reduced by the Independence Day holiday next week. Process cheese movement is typically stronger than natural. Many plants have an uncommitted load or two available for sale while others are hard pressed to meet orders. Cheese production is showing seasonal declines, reflecting lower milk intakes and reduced cheese yields. Any extra milk generated over the holiday will be welcomed by plants operating on diminished sched-

FLUID MILK: Milk production is declining through most, if not all, of the country due to summer heat, as well as humidity and biting insects. California has cooled off and a rebound in receipts is expected if conditions continue. Class I sales are at average to slow summer levels. Manufacturing schedules are generally lighter as the total milk volumes decline. Dryer efficiencies are also lower in summer and plant capacity is reduced. Florida continues to export surplus milk to nearby regions though handlers are preparing to start importing fairly soon. Recent rains in the Pacific Northwest are doing little long term to alleviate the drought but are helping current crop conditions. Plans for handling any extra holiday surplus milk are underway but limited extra volumes are expected to be generated.

DRY PRODUCTS: The NDM market is unsettled as buyers and sellers sort out demand and needs at various prices. This week, the first offerings of NDM were made at the new, lower CCC purchase price of \$.90 per pound. Also, exporters are waiting for the new DEIP year allocations, that will start July 1. Drying schedules are steady to lower as milk volumes decline seasonally. Some additional high heat product is being produced. The buttermilk market is fairly steady with offerings limited due to increased sales of condensed and reduced churning. The whey market is steady to firm and production is lighter. More buyers are limiting purchases to needs. The WPC market is steady. Buyers are limiting purchases to current needs. Recent CCC off-condition NDM sale activity is continuing to affect demand as buyers look for cheaper sources of animal feed ingredients.

CCC: During the week of June 25 - 29. CCC purchased 15,923,797 pounds of Western and 359,080 pounds of Midwestern nonfortified NDM.

CLASS AND COMPONENT PRICES (DAIRY PROGRAMS): The following are the June 2001 prices under the Federal Milk Order pricing system: Class II \$16.05 (\$0.33), Class III \$15.02 (\$1.19); and Class IV \$15.33 (\$0.29). Product price averages used in computing Class prices are: butter \$1.9263, NDM \$1.0148, cheese \$1.6211, and dry whey \$.2764. The Class II butterfat price is \$2.2159 and the Class III/IV butterfat price is \$2.2089. Further information may be found at: www.ams.usda.gov/ dairy/mib/classpreaenmt.pdf.

Greencastle Livestock

Greencastle, Pa. Report Supplied By USDA June 2, 2001

MONDAY CATTLE 346. CALVES 504, HOGS 54, SHEEP 64, GOATS 114. LAST MON. CATTLE 305, CALVES 420, HOGS 33, SHEEP 50, GOATS 65.

CATTLE: Compared with last Monday's auction, slaughter steers traded steady. Slaughter cows sold 1.00-2.00 lower. Slaughter bulls were 2.50 lower.

SLAUGHTER STEERS: Choice 2-3 1175-1315 lbs 74.50-76.75; individual 1505 lbs 73.75. Select 1-3 72.00-74.50.

HOLSTEIN STEERS: Choice 2-3 1280-1590 lbs 65.00-69.00. Select 1-2 59.00- 63.00. Standard 1-2 few 54.50-

SLAUGHTER HEIFERS: Choice 2-4 couple 1350-1355 lbs 74.75-77.50. Standard 1-2 few 52.0-52.50.

SLAUGHTER COWS: Breakers 75-80 percent lean 47.75-55.00, bulk of sales 49.00-53.25. Boners 80-85 percent lean 43.50-52.75, mostly 45.00-50.00. Lean 85-90 percent lean 38.00-47.25, volume 40.00-45.75.

SLAUGHTER BULLS: Yield grade 1 1085-1680 lbs 59.25-64.75. Yield Grade 2 900- 1880 lbs 54.00-57.75. Bullocks: Select 2 individual 60.25

FEEDER STEERS: Medium and Large 1 couple 500 lbs 91.00; 750-900 lbs 75.00- 77.50. Medium and Large 2 230-360 lbs 72.50-88.00; few 850-1075 lbs 65.00- 70.00. Large 3 Holstein one head 415 lbs 56.00.

FEEDER HEIFERS: Medium and Large 1 210-450 lbs 88,00-90,00; 510-580 lbs 83.50-87.00; couple 875 lbs 72.00. Medium and Large 2 210-365 lbs 70.00-82.00. Medium and Large 3 230-345 lbs 72.50-80.00.

FEEDER BULLS: Medium and Large 1 200-300 lbs 96.00-115.00: 305-410 lbs 90.00- 99.00. Medium and Large 2 few 285-530 lbs 82.00-85.00. Medium and Large 3 300- 325 lbs 72.00-89.00; 530-745 lbs 53.00-57.00.

CALVES: Compared to last week's auction; Holstein bulls returning to the farm sold 20.00-35.00 lower, most weakness late in the sale. Holstein heifers were 50.00 lower.

VEALERS: Standard and Good 80-120 lbs 50.00-87.50. Utility 60-80 lbs 20.00-45.00.

RETURNED TO FARM: Holstein bulls Number 1 85-125 lbs 130.00-162.50, few down to 120.00. Number 2 75-125 lbs 95.00-145.00. Holstein heifers Number 1 90-100 lbs 400.00-500.00. Number 2 80-100 lbs 100.00-310.00. Beef type bulls and heifers 65-105 lbs 95.00-175.00.

BARROWS AND GILTS: PERCENT LEAN WEIGHT PRICE 40-45 Individual 325 lbs 40.00

SOWS: Prices were uneven, steady to 1.50 higher to 1.50 lower. US 1-3 300-495 lbs 35.00-41.50 500-615 lbs 36.50-43.00, mostly 40.00-43.00.

BOARS: 540-720 lbs 10.00-20.00 Individual 280 lbs 27.00

FEEDER PIGS: Utility sold for slaughter 60-85 lbs 65.00-71.00/per cwt SHEEP: Slaughter lambs were une-

venly steady with last Monday. **SLAUGHTER LAMBS: Choice 45-55** lbs 79.00-100.00; 65-85 lbs 71.00-85.00; 105- 110 lbs 74.00-76.50. Good and

Choice 50-75 lbs 57.50-75.00. SLAUGHTER SHEEP: Utility 1-3 27.00-48.00

GOATS: All sold per head. Billies: Large 68.00-122.50. Medium 44.00-75.00. Nannies: Large 56.00-82.50. Medium 40.00-59.00. Kids: Large 24.00-44.00. Small 11.00-20.00.

New Wilmington Livestock

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New Wilmington, Pa. Report Supplied by Auction Monday, July 2, 2001

CATTLE 73...(PDA). STEERS: couple Choice 2-3 1140 & 1225 lbs 72.75 & 73.75, couple Select 1-3 68.00 & 71.50.

HOLSTEIN STEERS: one Select 1-2 62.25.

HEIFERS: one Standard 1-2 52.00.

SLAUGHTER COWS: Breakers 75-80% lean 48.00-52.00. Boners 80-85% lean 42.00-48.75. Lean 85-90% lean 38.00-43.00. Shells down to 30.00.

BULLS: Yield Grade 1 1000-1695 lbs 57.00-60.00, few Yield Grade 2 1000-1515 lbs 42.00-57.50.

CALVES 165...VEALERS: Standard and Good 70-110 lbs 50.00-80.00. Utility 50-75 lbs 25.00-60.00.

FARM CALVES: No 1 Holstein bulls 80-130 lbs 130.00-165.00, No 2 90-115 lbs 105.00-152.50; No 1 Holstein heifers 85-115 lbs 400.00-465.00, few No 2 75-110 lbs 230.00-390.00.

Beef type bulls and heifers 85-110 lbs 170.00-235.00.

HOGS 69...BARROWS AND GILTS: couple lots 49-54% lean 212 & 248 lbs 53.60 & 56.00, 45-50% lean 220-280 lbs 50.00-52.50, 40-45% lean 230-290 lbs 48.00-50.00

SOWS: few 1-3 375-590 lbs 41.00-45.00, one Medium 350 lbs 39.00.

BOARS: couple 330 & 465 lbs 15.00 &

FEEDER PIGS 29...One small lot 1-3 20 lbs 20.00. --- per head, 110-135 lbs lbs sold for slaughter 75.00-112.50. --- per

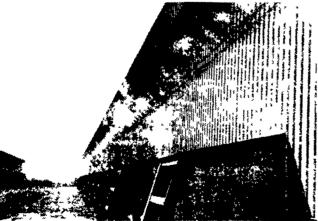
SHEEP 63...SLAUGHTER LAMBS: High Choice and Prime 55-75 lbs 115.00-120.00, Choice 50-100 lbs 75.00-107.50. SLAUGHTER SHEEP: 15.00-42.00.

GOATS 3...(All sold by the head). One Large Nanny 43.00, couple Medium 25.00 & 42.50. --- per head.

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