

National Feeder Cattle Weekly Summary

St. Joseph, Mo.

June 15, 2001

Report Supplied By USDA

FEEDER CATTLE: Receipts this week 105,400; last week 176,200; last year 132,900. Feeder steers and heifers sold steady to 2.00 higher this week, except calf country in the Southeast, steady to 1.00 lower. This, according to USDA Livestock and Grain Market News Service.

Crops, hay and pasture prospects looking super for this time of the year. Storms and rains providing a plentiful supply of moisture over most of the country. Feedstuff prices remain cheap and prospects looking bright for continued big production. Corn bids lower again this week, 15 cents below a year ago and well below 2.00. However, slaughter cattle prices are under severe pressure. Feedlot numbers are above a year ago and average slaughter weights getting heavier the past couple of weeks.

Boxed beef cutouts lost nearly 5.00 in the past three weeks and heavy carcasses closing at 127.84 today. Direct feedlot trade another 1.00 lower this week at 74.00 and 120.00 in the beef. A year ago finished cattle sold for 70.00 and cutouts were quoted at 126.00. Year to date beef production is 5.5 percent below a year ago.

Our economy and consumer beef demand continues to be a big question mark. Next Friday's Cattle On Feed report should offer some insight as to how much big kills the past two months and several months of sharply reduced placements will affect feedlot head counts. Supply this week 52 percent over 600 lbs.

Prices for eastern U.S. areas follow:

KENTUCKY: No Report.

TENNESSEE: 7600 head. 25 percent yearlings. STEERS: Medium and Large 1-2: 200-300 lbs 112.00-136.00; 300-350 lbs 115.00-125.00; 350-400 lbs 108.00-118.00; 400-450 lbs 104.00-114.00; 450-500 lbs 98.00-110.00; 500-550 lbs 95.00-108.00; 550-600 lbs 90.00-102.00; 600-650 lbs 90.00-99.00; 650-700 lbs 85.00-95.00; 700-800 lbs 85.00-89.00. YEARLINGS: Medium and Large 1-2: 753-796 lbs 87.80-89.70; 848-896 lbs 82.60-88.40. Large 3 Holsteins 200-400 lbs 85.00-94.00; 400-500 lbs 74.00-87.00; 865 lbs 75.50; 970 lbs 72.25. HEIFERS:

Medium and Large 1-2 200-300 lbs 105.00-121.00; 300-350 lbs 100.00-115.00; 350-400 lbs 99.00-112.00; 400-450 lbs 90.00-105.00; 450-500 lbs 88.00-100.00; 500-550 lbs 85.00-94.50; 550-600 lbs 82.00-91.50; 600-700 lbs 80.00-90.00; 700-800 lbs 77.50-85.00.

SOUTHEAST: 27,900. 11 percent yearlings. STEERS: Medium and Large 1-2: 200-250 lbs 125.00-148.00; 250-300 lbs 124.00-144.00; 300-350 lbs 114.00-133.00; 350-400 lbs 110.00-125.00; 400-450 lbs 101.00-115.00; 450-500 lbs 97.00-110.00; 500-550 lbs 90.00-104.00; 550-600 lbs 85.00-98.00; 600-650 lbs 86.00-96.00; 650-700 lbs 81.00-90.00; 700-800 lbs 79.00-88.00. HEIFERS: Medium and Large 1-2 200-250 lbs 115.00-130.00; 250-300 lbs 102.00-123.00; 300-350 lbs 100.00-117.00; 350-400 lbs 99.00-109.00; 400-450 lbs 97.00-107.00; 450-500 lbs 92.00-102.00; 500-550 lbs 85.00-95.00; 550-600 lbs 82.00-92.00; 600-650 lbs 80.00-90.00; 650-700 lbs 75.00-85.00.

Livestock Cooperative Auction Market Of North Jersey

Hackettstown, N.J.

Report Supplied by Auction

Tuesday, June 19, 2001

CALVES .26-5.10.
COWS .35-.53½.
EASY COWS .36¼-.38¼.
FEEDERS 300-600 LBS. .50-.99.
HEIFERS .38½-.66½.
BULLS .50½-.63.
STEERS .22-.67.
SHEEP .25-.50.
LAMBS EA. 19.00-69.00.
LAMBS PER LB. .38-1.27.
GOATS EA. 42.50-180.00.
KIDS EA. 20.00-87.50.
TOTAL: 625 HEAD.

Eastern Cornbelt Direct Sheep Weekly Summary

Springfield, Ill.

June 15, 2001

Report Supplied By USDA

SPRINGFIELD, Ill., Fri., June 15 (Ill. Dept. of Ag Market News) — Eastern Cornbelt Direct Sheep Weekly Report (includes lambs sold in IL, IN, OH, MI.) Compared to last week, slaughter lambs over 100 lbs were 5.00 lower, lighter lambs steady to 3.00 lower. Demand was light for moderate supplies. Slaughter ewes were weak to 2.00

lower with light supplies.

Receipts consisted of 58% slaughter lambs and 42% slaughter ewes with an additional 725 head of goats. Total sheep and lambs sales: 1125; last week 1750; last year 1200.

SLAUGHTER LAMBS: Choice 2-3, 100-130 lbs new crop 70.00-75.00, few 78.00-80.00; 60-70 lbs 82.00-86.00.

SLAUGHTER EWES: Utility 25.00-32.00; Cull to Utility 22.00-30.00.

GOATS: By the cwt.: 90-120 lbs 50.00-60.00; 60-85 lbs 60.00-80.00, 30-60 lbs 80.00-100.00.

This report covers sheep and lambs sold direct off the farm through local country stations.

NOTE: Receipts do not cover total movement in the area.

Dewart Livestock

Dewart, Pa.

Report Supplied By Auction

Monday, June 18, 2001

STEERS: 60.00-75.00.
HEIFERS: TOO FEW TO QUOTE.
GOOD COWS: 40.00-49.50.
CANNERS AND CUTTERS: 30.00-40.00.
BULLS: 55.00-55.50.
VEAL: 90-190 LBS. 125.00-500.00;
70-90 LBS. 50.00-125.00.
HOGS: 40.00-50.75.
SOWS: NONE.
FEEDER PIGS: 28.00-50.00 HEAD.

Eastern Cornbelt Direct Feeder Cattle Summary

Springfield, Ill.

June 15, 2001

Report Supplied By USDA

Eastern Cornbelt Direct Cattle Summary for Illinois, Indiana, Michigan and Ohio—Compared to last week's market, feeder steers were mostly 1.00-4.00 higher in a light test. Heifers were 2.00-3.00 higher on weights under 700 lbs and weak to 1.00 lower over 700 lbs. Demand was moderate. Trading was slow to moderate. Confirmed sales about 12% beef type steers, 41% holstein steers and 47% heifers. Receipts this week 1200; last week 800; last year 1150.

FEEDER STEERS: Medium and Large Frame 1-2: small lot 677 lbs 94.50 del; 800-850 lbs 85.00-89.00 del.

HOLSTEIN STEERS: Large Frame 3: 750-850 lbs 75.00-77.50 del; load lot 900 lbs 70.00 del.

FEEDER HEIFERS: Medium and Large Frame 1-2: 550-625 lbs 92.50-98.50 del.; 675-775 lbs 85.50-88.50 del.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Middleburg Livestock Auction

RR3 PO Box 185

Middleburg, Pa. 17842

Report Supplied by Auction

June 19, 2001

SMALL RABBITS .50-2.50.
MEAT RABBITS 3.50-11.00.
GUINEA PIGS .25-1.75.
DUCKS, MUSCOVY DRAKES 7.00-8.00, HENS 2.50.
PEKIN DUCKS 3.00.
GEESE 2.50-5.00.
TURKEYS .20-26.00.
PEACOCKS, WHITE MALE 50.00.
ROOSTERS, LARGE 5.00-6.00.
ROOSTERS, BANTAMS 2.50-4.50.
HENS 2.50-7.00.
HENS, BANTAMS 2.50.
DUCKLINGS UP TO 2.25.
GOSLINGS 3.00.
OTHERS, PIGEONS 2.50, RABBIT FAMILIES 20.00-21.00, CHICKEN FAMILIES 4.50, SILKIES 10.00, TURKEY CHICKS 7.50-8.00, JAPANESE QUAIL 2.50, FERRET WITH CAGE 55.00, PEACOCK CHICKS 7.00-9.00, GUINEA CHICKS 2.50, CHICKS .75-1.50, POLISH CHICKS 4.00.

East Fluid Milk And Cream Review

Madison, Wis.

June 20, 2001

Report Supplied By USDA

FLUID CREAM AND CONDENSED SKIM PRICES IN TANK-LT QUANTITIES: Spot prices of class II cream, dollars per lb. butterfat: F.O.B. producing plants: Northeast - 2.4895-2.6871. Delivered Equivalent: Atlanta - 2.4895-2.6673 mostly 2.5290-2.5685.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast, Class II, includes monthly formula prices: 1.0500-1.1500; Northeast, Class III, spot prices: .8000-.9600.

Regional milk market administrators announced the following: May 2001 uniform prices: Northeast \$16.32; Mideast \$15.12, Southeast \$16.54; Florida \$18.22;

and Western New York (a state order) \$16.02 at the base cities/counties in the orders. (For the Northeast, Mideast, and Western New York orders, statistical uniform prices are reported.)

During May, milk production in the 20 major states totaled 12.6 billion pounds, down 1.1% from May 2000. The following are the May to May changes for selected states: Texas 11.7%, Vermont 5.7%, Pennsylvania 3.5%, New York 2.5%, Virginia 1.8%, Kentucky 1.3%, and Florida 1.3%.

Hot weather covered much of the East during the past week. Milk output is past the peak in the Northeast and some handlers are consolidating their farm pick up routes. In the Middle Atlantic area, the milk flow is lower, but at a relatively slow pace. In Florida and other Southeastern states where it has been very hot and humid, milk production is dropping at a faster pace. Florida handlers are still exporting surplus milk as bottled milk sales have "kept pace" with falling milk output. Handlers are making contacts with suppliers in the Upper Midwest and Northeast regarding milk purchases later this summer. Most do have contracts for milk, but most are looking for additional sources should they be needed, and most contacts do feel that the regular suppliers will not be able to fully satisfy this summer's needs. Bottled milk sales, throughout the region, range from slow to fair. Surplus milk volumes are lighter, particularly in the Southeast where manufacturing plants are operating at levels well below those seen a few weeks ago.

In the Northeast, surplus milk volumes are moderate and easily cleared. The condensed skim market is improved this week. Demand has rebounded and some producers have temporarily stopped drying. The fluid cream market is firm. Supplies are tight this week and demand is good. Any extra loads that were offered were quickly cleared. Spot prices are generally higher as the CME weekly butter average did move two and a half cents higher last week. Ice cream and cream cheese maker are taking more cream, which is typical for this time of year. The hot weather up and down the East Coast did spur consumption of soft serve ice cream. Bottled and canned/aerosol cream sales are brisk. Churning activity was a little lighter this week.

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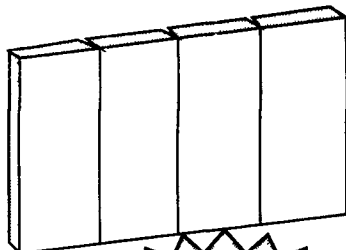
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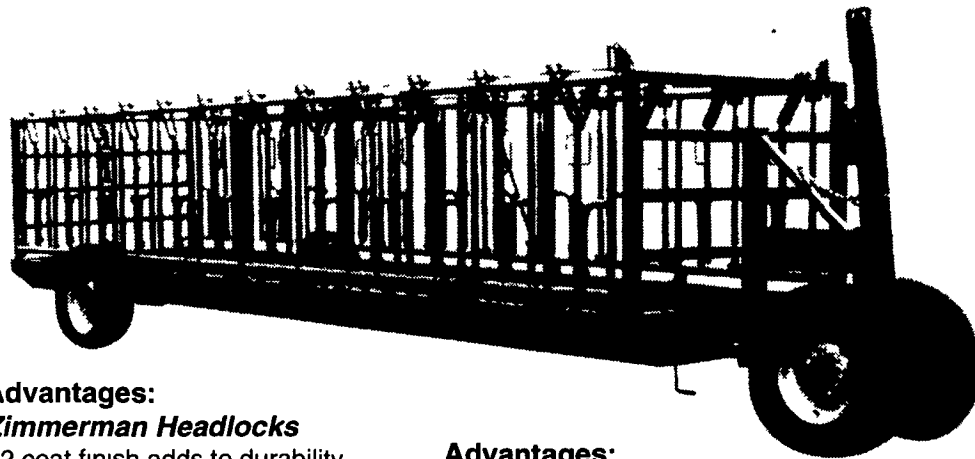


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