

GRAIN, CATTLE, HOG, & MILK BFP FUTURES MARKETS

Markets Courtesy of Chicago Board and Mercantile Exchange
Closing Bids: Thursday, June 14, 2001

Corn

Month	Opening	High	Low	Closing	Settle	Change
01Jul	195 3/4	197	194 1/2	194 1/2	194 3/4	-16
02Aug	204 1/4	205	202 1/2	202 1/2	202 3/4	-14
03Sep				209 3/4 n	209 3/4	-20
04Oct	215	215 3/4	213 1/4	213 1/2	213 1/4	-16
05Nov				216 3/4 n	216 3/4	-20
06Dec	225 1/2	227	224 1/2	224 3/4	224 1/2	-16
07Jan	232 1/2	232 3/4	231 1/4	231 1/4	231 1/2	-14
08Feb	238 1/4	239 1/4	237 1/2	237 1/2	237 3/4	-16
09Mar				243 1/4 n	243 1/4	-14
10Apr	249 1/2	249 3/4	248 1/4	248 3/4	248 3/4	-14
11May				264 n	264	-14
12Jun	261	261 1/2	259	261 1/2	261 1/2	-14
Month	Opening	High	Low	Settle	Settle	Change

Soybeans

Month	Opening	High	Low	Closing	Settle	Change	
01Jul	473	475 1/2	469 1/2	470	471 1/4	470 3/4	-32
02Aug	467 1/2	469 1/2	464 1/4	464 1/2	465 1/2	465	-26
03Sep	457	459	454	455	455 1/2	455 1/4	-30
04Oct	453 1/2	456	451	452	453	452 1/2	-32
05Nov	460 1/2	463	459	459	459	459	-26
06Dec	467	470 1/2	466 1/4	466 1/2	467	466 3/4	-12
07Jan	473 3/4	473 3/4	471	471	471	471	-26
08Feb	478	478	475	476 1/2	476	476 1/4	-16
09Mar				476 n	476	476	-10
10Apr	480	482	480	481	481	481	-36
11May				515 a	515	515	Unch

Soybean Meal

Month	Opening	High	Low	Closing	Settle	Change	
01Jul	172.8	173.1	170.2	171.1	171.4	171.3	-15
02Aug	168.0	168.2	166.0	166.8	166.8	166.8	-13
03Sep	162.0	162.8	160.8	161.3	161.7	161.5	-13
04Oct	157.7	158.5	156.8	157.8	157.8	157.8	-8
05Nov	157.0	158.0	156.2	156.8	156.9	156.9	-8
06Dec	156.8	157.4	156.3	156.7	156.7	156.7	-10
07Jan	156.8	157.2	155.8	156.3	156.3	156.3	-12
08Feb	155.0	155.0	154.0	154.0 b	154.2 a	154.1	-15
09Mar	155.0	155.0	154.0	153.5 b	154.0 a	154.0	-13
10Apr	155.0	155.0	154.0	153.5 b	154.0 a	154.0	-15
11May				153.5 b	154.0 a	153.8	-17
12Jun				154.5 b	155.0 a	154.8	-15
Month	Opening	High	Low	Settle	Settle	Change	

Average Farm Feed Costs for Handy Reference

To help farmers across the state to have handy reference of commodity input costs in their feeding operations for DHIA record sheets or to develop livestock feed cost data, here's last

week's average costs of various ingredients as compiled from regional reports across the state of Pennsylvania.

Remember, these are averages, so you will need to adjust your figures up or down according to your location and the quality of your crop.

Corn, No.2y — 2.19 bu., 3.92 cwt.
Wheat, No.2 — 2.35 bu., 3.93 cwt.

Barley, No.3 — 1.45 bu., 3.10 cwt.
Oats, No.2 — 1.41 bu., 4.38 cwt.
Soybeans, No.1 — 4.18 bu., 6.97 cwt.
Ear Corn — 60.04 ton, 3.00 cwt.
Alfalfa Hay — 116.25 ton, 5.81 cwt.
Mixed Hay — 109.25 ton, 5.46 cwt.
Timothy Hay — 110.50 ton, 5.53 cwt.

Lean Hogs

Daily Prices As of :- Thursday, 14 June

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
06/14/01 Jun 01	7315	7327	7310	7320	+30	1745	4167
06/14/01 Jul 01	7010	7015	6897	6920	-67	3330	12447
06/14/01 Aug 01	6710	6715	6590	6607	-90	2176	12130
06/14/01 Oct 01	5665	5680	5572	5615	-60	423	8129
06/14/01 Dec 01	5370	5370	5275	5292	-68	446	5068
06/14/01 Feb 02	5380	5390	5320	5330	-50	73	1397
06/14/01 Apr 02	5340	5347	5300	5300	-45	23	346
06/14/01 May 02	6050	6050	6005	6005	-65	0	78
06/14/01 Jun 02	6205	6205	6200	6200	-40	0	65

Composite Volume Open_Int
06/13/01 8217 43827

Live Cattle

Daily Prices As of :- Thursday, 14 June

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
06/14/01 Jun 01	7325	7325	7292	7300	-45	2147	10327
06/14/01 Aug 01	7325	7337	7300	7310	-45	5393	51917
06/14/01 Oct 01	7475	7480	7445	7447	-53	1394	25220
06/14/01 Dec 01	7525	7535	7502	7517	-40	1328	16535
06/14/01 Feb 02	7560	7560	7545	7545	-22	301	7601
06/14/01 Apr 02	7682	7682	7667	7672	-15	97	3898
06/14/01 Jun 02	7350	7350	7350	7350	-5	9	260

Composite Volume Open_Int
06/13/01 10669 115759

Pork Bellies

Daily Prices As of :- Thursday, 14 June

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
06/14/01 Jul 01	8512	8600	8462	8515	+3	544	1765
06/14/01 Aug 01	8545	8625	8440	8440	-115	206	454
06/14/01 Feb 02	7830	7830	7630	7630	-80	42	164
06/14/01 Mar 02	0	7800	7800	7800	unch	0	4
06/14/01 May 02	0	7900	7900	7900	unch	0	4

Composite Volume Open_Int
06/13/01 792 2391

Oats

Month	Opening	High	Low	Closing	Settle	Change	
01Jul	107 1/4	107 1/4	105 1/2	106 3/4	106 1/2	106 3/4	-4
02Aug	106 3/4	107	104 3/4	106 1/4	106 1/4	106 1/4	-6
03Sep	112 3/4	113	110	111 1/2	111 1/4	111 1/2	-14
04Oct	119	119	116 1/4	117 1/2 b	117 1/2	117 1/2	-14
05Nov	122 1/4	122 1/4	120	121 b	121	121	-20

BUSINESS PAGE APPEARS IN SECTION C

See the latest in equipment and material news, promotions and new hires, and burgeoning ag ventures on the business news page located in Section C this issue!

NFU: Energy Policy

WASHINGTON, D.C. — The National Farmers Union (NFU) recently called for a greater commitment to renewable sources of energy and an immediate investigation into current energy prices.

While the administration's newest energy report makes mention of renewable sources of energy and the energy price crisis impacting Americans today, the family-farmer-and-rancher organization is concerned that the proposal does not embrace the full portfolio of renewable sources.

NFU urges commitment to the farm-produced resources available to meet our nation's need for affordable, secure, dependable, and environmentally friendly energy.

CME Milk Futures:

Settlement Prices as of 06/14/01 07:00 PM (CST)

MTH/STRIKE	OPEN	--- DAILY ---	HIGH	LOW	LAST	SETT	PT CHGE	EST VOL	--- PRIOR DAY ---	SETT	VOL	INT
JUN01	14.88	14.89	14.88	14.88A	14.88	14.88	UNCH	6	14.88	36	2459	
JLY01	14.70	14.90	14.70	14.80	14.80	14.80	+10	139	14.70	292	2756	
AUG01	14.70	14.90	14.70	14.80	14.80	14.80	+10	77	14.70	164	2755	
SEP01	14.70	14.83	14.60	14.61B	14.61	14.61	-4	125	14.65	166	2818	
OCT01	13.65	13.80	13.64	13.64	13.64	13.64	UNCH	114	13.64	157	2327	
NOV01	12.82	12.90	12.65	12.70B	12.70	12.70	-8	130	12.78	89	1757	
DEC01	12.00	12.05	11.90A	11.90A	11.90	11.90	-5	41	11.95	113	1453	
JAN02	11.55	11.55	11.40A	11.40A	11.40	11.40	-10	19	11.50	48	377	
FEB02	11.19	11.19	11.05	11.10B	11.10	11.10	-4	37	11.14	18	283	
MAR02	11.35	11.35	11.27A	11.27A	11.27	11.27	-3	17	11.30	11	209	
APR02	11.35	11.35	11.34A	11.34A	11.34	11.34	+4	17	11.30	10	125	
MAY02	11.35	11.40	11.35	11.40	11.40	11.40	UNCH	4	11.40	4	63	
JUN02	---	---	---	---	---	11.80	UNCH	---	11.80	---	36	
JLY02	---	---	---	---	---	12.13	UNCH	---	12.13	---	3	
AUG02	---	---	---	---	---	12.56	UNCH	---	12.56	---	1	
TOTAL							EST. VOL					
TOTAL								726		1108	17422	