

Daily National Grain Market Summary

St. Joseph, MO
May 23, 2001

Report Supplied By USDA

Wheat bids lower again as ideal weather conditions allow spring wheat seeding and winter wheat harvesting to progress. Corn and soybean bids regained some of the losses made over the past few days due mainly to trade corrections and some fund buying on the Board. Wheat mostly steady to 1 cent lower. Corn 1 to 2 cents higher. Sorghum 1 cent higher. Soybeans 2 to 7 cents higher.

Export sales overnight helped underpin wheat bids early in the day but weakness set in again midday with little else to offer support. Favorable weather continues for spring wheat planting and some areas of Texas are harvesting winter wheat and new-crop soft red winter wheat is moving into elevators in Louisiana, Mississippi, and Georgia.

Despite the lack of fresh foreign news, corn and soybean bids showed some strength today. The major factor was technical buying on the Board.

The past few days of lower trends were seen as overdone. Good weather conditions, however, are limiting gains in both commodities.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE South Korea 11.5 pct Hard Red Winter Wheat 5,200 Jul/Aug 14.0 pct DN Spring Wheat 6,100 8.5 pct Western Soft White Wheat 1,700 9.0-9.5 pct Western Soft White Wheat 1,500 9.5 pct Western Soft White Wheat 9,000

Total: Wheat 23,500 tonnes.

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED BY USDA GRAIN MARKET

NEWS.

DATE CHANGE YEAR AGO TRUCK BIDS: 05/23/01 05/22/01 05/24/00 Wheat: Kansas City (HRW ORD) 2.91-2.96 dn 6-1 2.76 Minneapolis (DNS 14pct) 3.52 ¼ up ¼ 3.52 Portland (SWW) 3.28-3.30 unch-dn 1 2.98-3.00 St. Louis (SRW) 2.36-2.37 up 1-unch 2.56-2.57

Corn, US 2 Yellow: Kansas City 1.77 up 1 2.19-2.20 Minneapolis 1.62 ¼ up 1 2.05 So. Iowa 1.74-1.79 up 1-2 ½ 2.11-2.14 Omaha 1.67-1.68 up 2-1 2.07-2.09 Soybeans, US 1 Yellow: Kansas City 4.55 up 2 5.36 Minneapolis 4.22 ¼ dn 2 ¼ 5.17 ¼ So. Iowa 4.41-4.45 ½ up 2-3 ½ 5.23-5.28 Cent. II Processor 4.56 ½-4.61 ½ up 7 ¾- 5.32 ¼-5.37 ¼ 2 ¾

Minneapolis truck wheat - to arrive 20 days

FUTURES: Kansas City (July) Wheat 3.16 dn ¾ 3.05 Minneapolis (July) Wheat 3.22 ¾ up ¾ 3.35 Chicago (July) Wheat 2.60 up ¼ 2.79 ½ Chicago (July) Corn 1.92 ¼ up 1 2.35 Chicago (July) Soybeans 4 45 ½ up 1 ¼ 5.42 ¾

EXPORT BIDS: Barge or rail, Port of New Orleans or North Texas Gulf.

Bids per bushel except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: 3.55 ½-3.65 ½ dn 2 ¼ 3.09-3.15 US 2 Soft Red Winter Wheat: 2.60-2.70 dn 8 ¾-up ¼ 2.80 ½-2.83 ½ US 2 Yellow Corn: 2.09 ¼ up 1 ½-1 2.37-2.39 US 2 Yellow Sorghum: Rail 4.15-4.24 up 2 4.20-4.25 Barge 4.25-4.36 up 1-2 4.23-4.24 US 1 Yellow Soybeans: 4.80 ½ up 1 ¼-2 ¾ 5.52 ¼

Corn Belt Feedstuffs

St. Joseph, Mo.

May 22, 2001

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CORN BELT FEEDSTUFFS: Wholesale Bids. Truck or Rail dollars per ton.

Feedstuff prices were last week. Strength was seen as some buyers were stocking up ahead of the upcoming holi-

day. Many dealers are low on stock. Good export orders supported soybean meal and feather meal prices.

SOYBEAN MEAL: 44 percent rail bids 2.00 to 5.00 higher at 155.50-158.50. 48 percent rail 2.00 to 5.00 higher at 165.50-167.50. Truck 44 percent steady to 2.00 lower at 158.50-163.50; 48 percent steady at 165.50-168.50.

CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points, steady at 45.00-58.00; Chicago 5.00 higher to 2.00 lower at 50.00-56.00. 60 percent Gluten Meal, Interior points, 5.00 higher at 225.00-245.00; Chicago 5.00 higher to 5.00 lower at 225.00-235.00. Rail hominy feed Central Illinois Points, steady to 2.00 higher at 50.00-52.00; trucks 2.00 higher at 52.00-54.00. Crude corn oil 75 points higher at 15.00-15.50 cents per lb.

MIDLINGS: Northwest steady to 1.00 higher at 42.00-43.00; Buffalo 4.00 to 6.00 higher at 44.00-48.00 per ton.

ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated, steady at 133.00-140.00 and 15 percent sun-cured, steady to 3.00 lower at 125.00- 135.00 per ton. Toledo, Ohio meal 17 percent, steady at 135.00-142.00. 15 percent, steady at 130.00-137.00 per ton.

DISTILLERS DRIED GRAINS: Central Illinois steady to 2.00 lower at 85.00-93.00; Chicago steady at 90.00. Nebraska steady to 3.00 lower at 80.00-87.00. Minneapolis steady at 80.00 per ton.

BREWERS DRIED GRAINS: Newark, NJ steady at 80.00. Williamsville, VA steady at 65.00.

Livestock Cooperative Auction Market Of North Jersey

Hackettstown, N.J.

Report Supplied by Auction

Tuesday, May 22, 2001

Hay—Straw—Grain

MIXED HAY: 5 LOTS, 2.00-2.50 BALE.

GRASS: 1 LOT AT 1.75.

6 LOTS TOTAL.

Lebanon Produce Hay Auction

Reistville, Pa.

Report Supplied By Auction

Tuesday, May 22, 2001

Hay—Straw—Grain

ALFALFA MIX: 70.00.

TIMOTHY MIX: 10.00 BALE.

GRASS HAY: 70.00.

HAY SALE EVERY TUES., 10 A.M.

Middleburg Livestock Auction

Middleburg, Pa.

Tuesday, May 22, 2001

Report Supplied By USDA

CATTLE 337...(PDA).. Compared with last week's sale...(Supply included 164

steers and heifers, 84 cows, 27 bulls and 62 feeder cattle)..Compared with last week's sale..steers and heifers 1.00-2.00 higher, cows 1.00-2.00 higher, bulls steady to 1.00 higher.

STEERS: High Choice and Prime 2-4 1215-1450 lbs 81.25-83.00, one at 84.75, Choice 2-3 1100-1450 lbs 75.25-81.75, 1540-1650 lbs 73.50-76.75, Select 1-3 69.50-76.75, one at 78.75, Standard 1-2 62.75-68.75.

HOLSTEIN STEERS: High Choice and Prime 2-3 1270-1485 lbs 69.25-72.00, Choice 2-3 1160-1595 lbs 65.25-69.75, Select 1-2 59.75-65.75, Standard 1-2 50.50-56.75.

HEIFERS: one High Choice 2 1230 lbs 82.50, Choice 2-4 1075-1340 lbs 74.00-80.25, Select 1-3 70.00-74.75, Standard 1-2 55.00-66.75.

COWS: Breakers 75-80% lean 47.00-52.25, with one at 53.25, Boners 80-85% lean 43.50-50.25, mostly 44.25-48.50, Lean 85-90% lean 38.00-47.00, mostly 40.50-46.25. Shells 37.00 and down.

BULLS: Yield Grade 1 1040-2005 lbs 55.50-63.75, Yield Grade 2 1100-2575 lbs 44.25-54.75.

FEEDER CATTLE: STEERS: Medium and Large 1 450-565 lbs 85.00-91.00, Medium and Large 3 275-460 lbs 67.00-78.00, 510-715 lbs 52.00-77.50; HEIFERS Medium and Large 1 430-515 lbs 82.00-86.00, one 940 lbs 69.00, Medium and Large 3 260-445 lbs 105.00-110.00, 500-570 lbs 65.00-74.00; BULLS: Medium 1 690 lbs 75.00, Medium and Large 3 355-465 lbs 65.0-72.00, one 830 lbs 54.50.

CALVES 190...FARM CALVES: Standard and Good 85-10 lbs 55.00-65.00. Holstein bulls steady to 5.00 higher, Holstein heifers up to 100.00 higher.No 1 Holstein bulls 90-125 lbs 165.00-205.00, 80-85 lbs 160.00-167.00, No 2 80-125 lbs 105.00-170.00, with weaker calves to 70.00; No 1 Holstein heifers 90-115 lbs 400.00-520.00, No 2 75-145 lbs 260.00-370.00.

Beef type bulls and heifers 70-85 lbs 135.00-200.00.

HOGS 259...Barrows and gilts steady to 1.00 lower with Tuesday's sales 1.00 lower than Monday, sows 1.00 to 2.00 lower.

BARROWS AND GILTS: 45-50% lean 225-275 lbs 45.75-48.50, 45-50% lean 190-215 lbs 39.50-45.00, 40-45% lean 285-300 lbs 44.00-48.00.

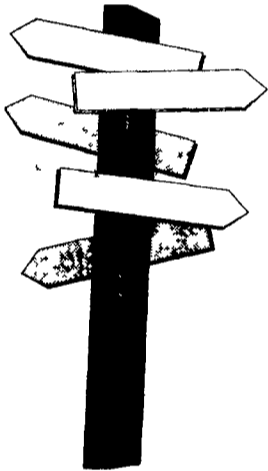
SOWS: 2.00 lower US 1-3 300-485 lbs 28.00-38.25, 500-610 lbs 37.00-39.25

BOARS: 445-675 lbs 18.50-23.25

FEEDER PIGS 17.. Entire supply sold for slaughter. US 1-3 30 lbs 9.00 per head, Utility 95-140 lbs 45.00-64.00 per cwt.

SHEEP 22. SLAUGHTER LAMBS: Choice 35-60 lbs 80.00-116.00, 70-80 lbs 91.00-109.00. **SLAUGHTER SHEEP:** few 30.00-41.00.

GOATS 9...(All sold by the head). One Large Billie at 92.00, Couple families 145.00-150.00, Medium 57.00-60.00, Large Kids couple at 50.00, Small couple at 43.00.



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