

FUTURES MARKETS

(Continued from page A16)

from a year ago Stocks of American Cheese were 557.6 million pounds, up 18 percent from a year ago.

Total cheese stocks were 735.7 million pounds, up 13 percent from a year ago

The futures market at the CME had some dire predictions for Class III prices today. The Class III futures as of October 27 reported a settlement price of \$10.04 per cwt for October 2000, \$8.87 per cwt for November 2000, and \$9.33 per cwt for December 2000. Thereafter the market is expecting the Class III price to average \$9.78 per cwt for the first quarter of 2001, and \$10.00 per cwt for the second quarter of 2001.

The Class IV futures

settlement prices at the CME as of October 27, 2000 were \$11.79 per cwt for October 2000, \$11.65 per cwt for November 2000, and \$11.24 per cwt for December 2000. The Class IV settlement prices averaged \$10.89 per cwt for the first quarter of 2001 and \$11.18 for the second quarter of 2001

I am forecasting milk prices will be relatively stagnant for the remainder of this year. Prices won't begin to show improvements until we get past the spring flush next year. Thereafter we can expect a normal fall rally if the economy remains strong and we get normal summer weather. I am also expecting milk cow numbers will begin to decline in the second quarter of 2001. Look for annual average milk prices to rise about \$0.28 per cwt in 2001 over 2000

Managing A Hispanic Workforce

UNIVERSITY PARK (Centre Co.) — Dairy farm managers will have an opportunity to learn more about the challenges and opportunities that come with managing a workforce composed of people from various cultures. A one-day conference entitled "Managing a Hispanic Workforce" will be held Jan. 16, 2001 in Harrisburg, Pennsylvania and again on Jan. 18, 2001 in Rochester, New York. The Cooperative Extension faculty and staff of Cornell University and Penn State University are working together to organize the conference.

Dairy producers currently employing a Hispanic workforce, those who are considering workers from another culture, and industry and extension professionals should plan to attend the conference. It will be a unique opportunity to learn

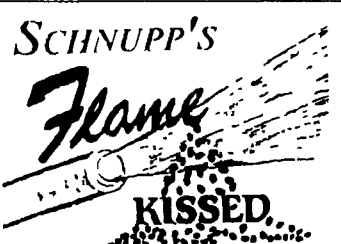
from people who have experience with cross-cultural situations. Knowledgeable speakers and workshop leaders will present reliable information, and panel members will provide practical employment related examples.

Conference participants will gain a greater understanding and appreciation for the Hispanic culture. They will learn methods of organization and communication that will help workers and managers become an effective Multi-Cultural Team. In addition, participants will learn about

regulations governing alien workers and ways to avoid legal problems.

To learn more about the conference, contact one of the following people: David Grusenmeyer, PRO-DAIRY at 607-255-0756, dcg10@cornell.edu; Tammy Perkins, Dairy Alliance at 1-888-373-PADA, tammy@dairyalliance.org; Richard Stup, Dairy Alliance at 814-652-6430, richstup@psu.edu. To register, contact conference coordinator Dee Brothers at 607-255-4478, dab2@cornell.edu.

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