

GRAIN, CATTLE, HOG, & MILK BFP FUTURES MARKETS

Markets Courtesy of Chicago Board and Mercantile Exchange
Closing Bids: Thursday, October 26, 2000

Corn

Month	Opening	High	Low	Closing	Settle	Net Chg
00Nov	199	199	197 3/4	197 3/4	198	198 -10
00Dec	203	203 1/2	202	202 1/4	202	202 1/4 -10
01Jan	207	207 1/4	205 3/4	205 3/4	205 3/4	205 3/4 -12
01Mar	214 1/2	215	213 1/2	213 3/4	213 1/2	213 3/4 -10
01May	222	222 1/2	221	221	221 1/4	221 1/4 -10
01Jul	229 1/4	229 3/4	228 1/4	228 1/4	228 1/2	228 1/2 -12
01Sep	235 1/4	235 1/2	234 1/4	234 1/4	234 1/2	234 1/2 -4
01Dec	244 3/4	245	244	244 1/4	244 1/4	244 1/4 -6
02Jul				262 n	262	262 +2
02Dec				263 n	263	263 +10
Month	Opening	High	Low	Closing	Settle	Net Chg

Soybeans

Month	Opening	High	Low	Closing	Settle	Net Chg
00Nov	466	468 1/2	461	461 1/4	461	461 1/4 -56
01Jan	476	478 1/2	470	471	470	470 1/2 -56
01Mar	485	487 1/2	479 1/2	479 1/2	480	479 3/4 -56
01May	492 1/2	495	487	487	488 1/2	487 3/4 -50
01Jul	499	502 3/4	495	495	495 1/2	495 1/4 -50
01Aug	501	503	497 1/4	497 1/4	497 1/4	497 1/4 -42
01Sep	503	503	500	500	500	500 -40
01Nov	509	510 1/2	503 1/2	504	503 1/2	503 3/4 -42
Month	Opening	High	Low	Closing	Settle	Net Chg

Soybean Meal

Month	Opening	High	Low	Closing	Settle	Net Chg
00Dec	169.8	170.5	167.1	167.3	167.1	167.2 -28
01Jan	167.2	167.9	165.1	165.2	165.3	165.3 -20
01Mar	165.0	166.0	163.5	163.5	163.7	163.6 -19
01May	164.7	165.5	162.8	162.8	162.8	162.8 -19
01Jul	165.8	166.2	164.0	164.0	164.0	164.0 -20
01Aug	165.0	166.0	163.5	163.5	163.5	163.5 -15
01Sep	165.0	165.9	163.5	163.0 b	163.5 a	163.5 -13
01Oct	165.5	165.5	163.5	163.0 b	163.5 a	163.5 -15
01Dec	166.0	166.7	164.7	164.5 b	164.7 a	164.7 -13
Month	Opening	High	Low	Closing	Settle	Net Chg

Oats

Month	Opening	High	Low	Closing	Settle	Net Chg
00Dec	110	110 1/4	109	109 1/4	109	109 Unch
01Mar	120	120	118 3/4	118 3/4	118 3/4	118 3/4 Unch
01May	124	124	123 1/4	123 1/4 a	123 1/4	123 1/4 Unch
01Jul				127 1/2 b	128 a	127 3/4 +2
01Sep				128 1/4 b	128 3/4 a	128 1/2 +4
01Dec	134 1/2	134 3/4	134 1/2	134 3/4 a	134 3/4	134 3/4 +2
Month	Opening	High	Low	Closing	Settle	Net Chg

Lumber

Daily Prices As of :- Thursday, 26 October

Date	Open	High	Low	Last Chge	Prev. Volume	Prev. Open_Int		
10/26/00	Nov 00	21830	22140	21580	21640	-230	323	2090
10/26/00	Jan 01	23160	23450	23060	23180	-40	210	1309
10/26/00	Mar 01	24340	24580	24290	24410	+70	66	677
10/26/00	May 01	25180	25180	25100	25140	+130	7	117
10/26/00	Jul 01	0	25800	25500	25800	unch	0	47
10/26/00	Sep 01	0	26850	26300	26850	unch	0	15

Composite Volume Open_Int
10/25/00 607 4256

Live Cattle

Daily Prices As of :- Thursday, 26 October

Date	Open	High	Low	Last Chge	Prev. Volume	Prev. Open_Int		
10/26/00	Oct 00	7120	7142	7077	7092	-18	1632	3445
10/26/00	Dec 00	7235	7255	7197	7225	-12	11133	64676
10/26/00	Feb 01	7332	7347	7312	7340	+8	3718	27704
10/26/00	Apr 01	7460	7475	7440	7472	+2	1442	17343
10/26/00	Jun 01	7142	7145	7122	7137	-5	355	6679
10/26/00	Aug 01	7145	7150	7130	7140	unch	323	4398
10/26/00	Oct 01	7320	7337	7310	7337	+7	10	968

Composite Volume Open_Int
10/25/00 18614 125214

Pork Bellies

Daily Prices As of :- Thursday, 26 October

Date	Open	High	Low	Last Chge	Prev. Volume	Prev. Open_Int		
10/26/00	Feb 01	5970	6030	5870	6002	+35	876	2125
10/26/00	Mar 01	5960	6020	5890	5970	+35	63	105
10/26/00	May 01	6092	6180	6020	6105	+75	18	57
10/26/00	Jul 01	6130	6130	6010	6010	-20	3	30
10/26/00	Aug 01	0	6100	6100	6100	unch	1	6

Composite Volume Open_Int
10/25/00 961 2324

Lean Hogs

Daily Prices As of :- Thursday, 26 October

Date	Open	High	Low	Last Chge	Prev. Volume	Prev. Open_Int		
10/26/00	Dec 00	5175	5210	5130	5147	-48	4281	22187
10/26/00	Feb 01	5310	5370	5290	5325	-10	1549	7626
10/26/00	Apr 01	5215	5262	5207	5227	-8	462	3214
10/26/00	Jun 01	5910	5950	5910	5930	unch	283	1253
10/26/00	Jul 01	5772	5790	5750	5762	-8	15	379
10/26/00	Aug 01	5565	5595	5560	5595	+15	1	298
10/26/00	Oct 01	4800	4815	4795	4815	+8	6	356
10/26/00	Dec 01	0	4590	4582	4582	unch	0	281

Composite Volume Open_Int
10/25/00 6597 35595

Penn State Sets Dairy Management Series

EBENSBURG (Cambria Co.) — Penn State Cooperative Extension is offering a three-day educational series for dairy producers to learn more about managing their dairy into the future.

This program was developed with profit-minded dairy producers who want to improve their dairy operation.

The goal of this program is to educate producers of what is required to successfully grow a dairy business. The program is being presented at two locations in the area, McAlisterville and Bedford. Both locations will provide the same information in the same format.

The program will be conducted in McAlisterville at the Old Filling Station Nov. 7, 21, and Dec. 5, and in Bedford at the Arena Nov. 8, 22, and Dec. 6 from 10 a.m.-2:30 p.m. A producer can choose to attend any number of days desired and at either location.

Each day is designed to take a focused, in depth look at one aspect of dairy farm management. Day one is designed to show what is necessary to remain competitive and increase profitability in today's dairy industry.

Day two will focus on facility

design and layout of a dairy. Sections will provide an in depth discussion of what is needed to provide efficient and economical facilities for a modern dairy.

Day three focuses on labor management. As a business grows, labor is an important resource. During this day, the focus will be on effectively managing this resource on a dairy farm.

For more information on the program, contact the Mifflin County Extension Office at (717) 248-9618 or visit the program website at <http://Mifflin.extension.psu.edu/AgNR/DairyManagementSeries.htm>.

Program Announces Sign-Ups

DAUPHIN (Dauphin Co.) — Wool and Mohair Market Loss Assistance Program (WAM-LAP) is available to wool or mohair producers who produced and sheared wool or mohair during the period of Jan. 1, 1999 through Dec. 31, 1999.

This is a one time payment program that will reimburse producers at a rate of 20 cents per pound for wool and 40 cents per pound for mohair. The sign-up period began Oct. 10 and will run until Dec. 29, 2000.

To be eligible for this program, a producer must have produced domestic wool or mohair during the 1999 marketing year and still be in the business of producing and marketing agricultural products at the time application is made.

Eligible wool and mohair must have been shorn in the U.S. and the livestock must have been owned for 30 calendar days or more by the producer at the time of shearing.

Application will be made on a self certification basis and can be made in person, by mail, telephone, or fax. All payments must be made by direct deposit. A percentage of applications will be subject to spot check, at which time the producer will be required to provide copies of sales documents to substantiate the certified amount of pounds applied for.

For more information or to request an application, contact the Farm Service Agency office at (717) 921-2378.