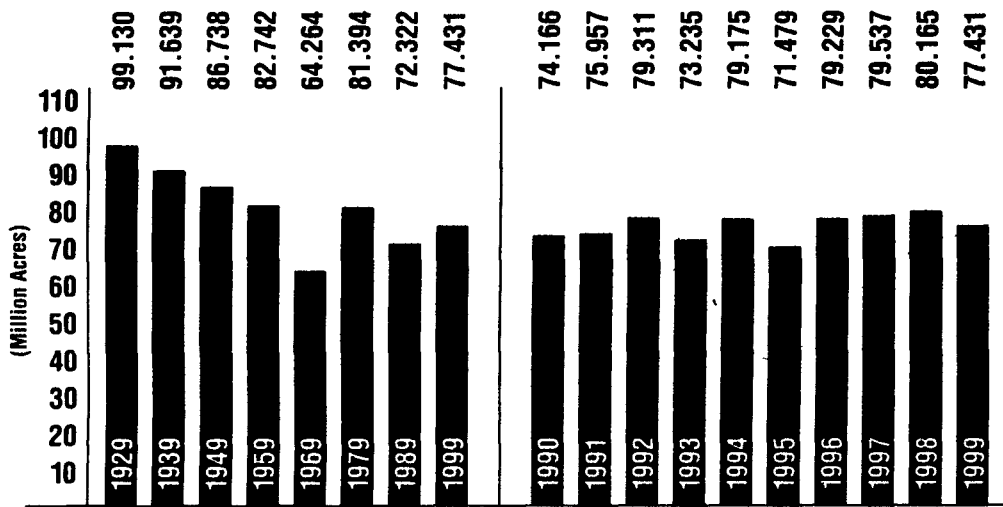


CORN PRODUCTION IN THE U.S. — HISTORICAL

While the number of corn acres planted in the United States has remained fairly constant over the past several decades, higher yields per acre have increased total corn production. Hybrid corn production practices and improved corn genetics have been responsible for steady yield increases over the last 50 years. Biotechnology promises to increase exponentially both corn yields and intrinsic qualities as world population growth creates increased demand for corn and corn products.

U.S. CORN ACRES PLANTED 1929-1999



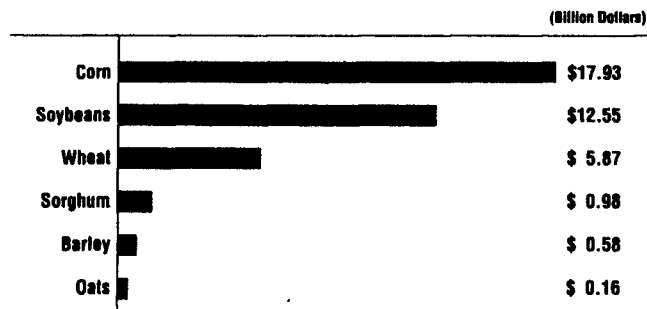
Source: USDA, NASS. Corn total acreage, utilization, price and value of production 1919 to Date. USDA, NASS crop production, 1999 Summary, January 2000

For year to year data, contact www.ncga.com

U.S. CORN CROP VALUE

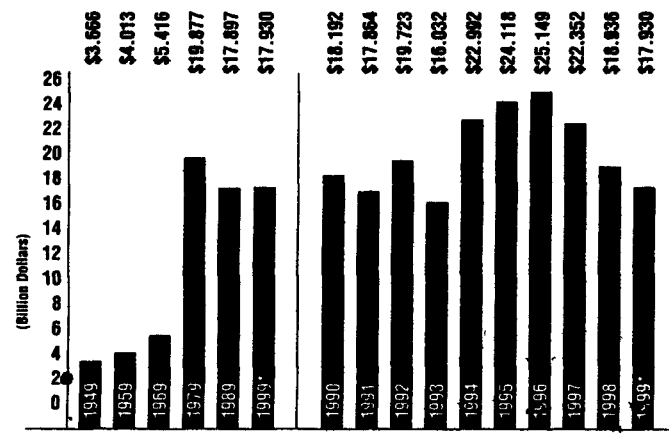
In 1999, 22 percent of all harvested crop acres were harvested as corn for grain. USDA estimates that farmers will receive an average of only \$1.90 per bushel, for a total crop value of \$17.93 billion. The low commodity prices are a direct result of abundant world grain supplies and a slow down in the global economy, which has slowed the growth in demand for food and feed. Global demand is beginning to recover, and liberalized trading rules will lead to greater prosperity. But we have no assurance that demand for grain can keep pace with productivity in the near term. Corn is traditionally marketed as a commodity and priced accordingly. Increasingly farmers — and their National Corn Growers Association — are looking to improve profits by producing value-enhanced grains for specific end uses. Capturing that value for enhanced grower profitability is one of the most important issues facing the future of production agriculture and NCGA works tirelessly towards this effort.

U.S. SELECT-CROP VALUE 1999



Source: USDA, NASS. Crop Production, 1999 Summary, January 2000. USDA, FRS. Outlook Reports, January 2000.

U.S. CORN CROP VALUE 1949-1999



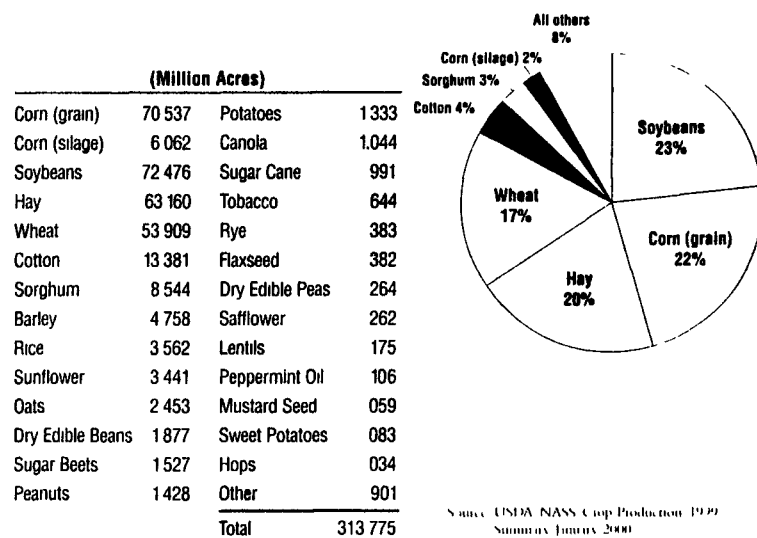
*Projections for marketing year ending August 31, 1999. Source: USDA, NASS. Corn total acreage, utilization, price, and value of production 1919 to Date. USDA, FRS. Feed Outlook, January 14, 2000.

For year to year data, contact www.ncga.com

1999 Crop Value at a Glance

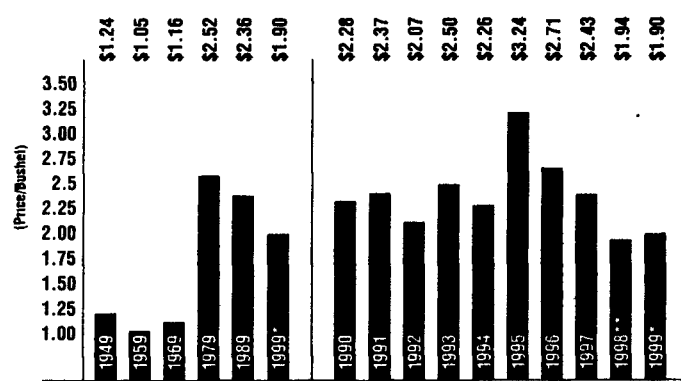
Corn Crop Value \$17.930 Billion
Average per Bushel Price \$1.90

U.S. ALL-CROP ACRES HARVESTED 1999



Source: USDA, NASS. Crop Production, 1999 Summary, January 2000.

U.S. AVERAGE CORN PRICES 1949-1999



*Projections for marketing year ending August 31, 1999. **1 estimate for marketing year ending August 31, 1998. Source: USDA, NASS. Corn total acreage, utilization, price, and value of production 1919 to Date. USDA, FRS. Feed Outlook, January 14, 2000.

For year to year data, contact www.ncga.com

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