

# GRAIN, CATTLE, HOG, & MILK BFP

## FUTURES MARKETS

Markets Courtesy of Chicago Board and Mercantile Exchange  
Closing Bids: Thursday, October 12, 2000

### Corn

204 1/2	206 3/4	204	204		204	+34
210	211	207 3/4	208 1/4	207 3/4	208	+34
212 3/4	215	211 3/4	211 3/4		211 3/4	+34
221 1/2	222 1/2	219 1/4	219 1/4	219 1/2	219 1/4	+34
228 1/2	229 1/2	226 1/4	226 3/4	226 1/4	226 1/2	+32
234 1/4	236	232 3/4	233 1/2	232 3/4	233	+26
239 1/2	241	238 1/4	238 1/4		238 1/4	+22
249 1/2	251 1/4	248 1/2	249	248 1/2	248 3/4	+22
268	268	267 1/2	267 1/2		267 1/2	+24
265	267	265	266		266	+30

### Soybeans

480	481	473 1/2	475	473 1/2	474 1/4	-36
490	491	484 3/4	486	485	485 1/2	-34
500 1/2	500 1/2	494 1/2	495 1/2	494 1/2	495	-32
508	508 1/2	502	502 1/2		502 1/2	-36
515	515 1/2	508 1/2	509 1/2	508 1/2	509	-40
514	515	509 1/2	508 1/2	509 1/2	509 1/2	-34
			b	a		
515	517	513	511 b	514 a	513	-24
521 1/2	521 1/2	515	516	515	515 1/2	-24

### Soybean Meal

168.8	169.0	166.7	167.3	167.5	167.4	-6
167.0	167.7	165.0	165.3	165.1	165.2	-12
167.3	167.8	164.8	164.8	164.9	164.9	-12
167.3	167.8	164.8	164.8	164.9	164.9	-12
167.0	167.0	164.5	164.5		164.5	-13
168.0	168.0	166.0	165.8 b	166.0 a	166.0	-10
168.0	168.0	165.0	165.0	165.5	165.3	-7
167.0	167.0	164.5	164.0 b	164.5 a	164.5	-10
165.8	165.8	164.0	163.5 b	164.0 a	164.0	-25
167.3	167.3	165.5	165.0 b	165.5 a	165.5	-15

### Oats

110 3/4	110 3/4	108	108 3/4	108 1/2	108 1/2	Unch
120	120	118	118 1/2		118 1/2	Unch
125	125 1/2	124	124		124	Unch
127 3/4	127 3/4	127 1/4	127 1/4 a		127 1/4	+2
			128 a		128	-20
			133 a		133	-22

### Lumber

Daily Prices As of :- Thursday, 12 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/12/00	Nov 00	22610	22750	22430	22620	+10	595 2582
10/12/00	Jan 01	23950	24190	23900	24070	+70	226 983
10/12/00	Mar 01	25180	25330	25100	25220	+30	97 615
10/12/00	May 01	25750	25900	25600	25670	unch	19 107
10/12/00	Jul 01	25800	26480	25550	26480	-70	0 61
10/12/00	Sep 01	0	26950	26950	26950	unch	0 20

Composite Volume Open\_Int

10/11/00	937	4368
----------	-----	------

### Live Cattle

Daily Prices As of :- Thursday, 12 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/12/00	Oct 00	6885	6915	6872	6900	-5	5257 15656
10/12/00	Dec 00	7027	7075	7010	7062	+25	6418 59039
10/12/00	Feb 01	7155	7205	7140	7192	+32	1710 22975
10/12/00	Apr 01	7320	7365	7305	7362	+35	792 14250
10/12/00	Jun 01	7030	7070	7025	7065	+30	279 5756
10/12/00	Aug 01	7070	7105	7070	7087	+22	138 3415
10/12/00	Oct 01	7290	7315	7290	7315	+15	35 913

Composite Volume Open\_Int

10/11/00	14629	122004
----------	-------	--------

### Pork Bellies

Daily Prices As of :- Thursday, 12 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/12/00	Feb 01	6400	6415	6300	6377	+12	294 1837
10/12/00	Mar 01	6330	6395	6327	6375	unch	16 77
10/12/00	May 01	6500	6540	6462	6535	+30	0 17
10/12/00	Jul 01	6600	6615	6600	6615	+15	3 12
10/12/00	Aug 01	0	6530	6530	6530	unch	0 4

Composite Volume Open\_Int

10/11/00	313	1947
----------	-----	------

### Lean Hogs

Daily Prices As of :- Thursday, 12 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/12/00	Oct 00	5852	5875	5847	5867	+35	1487 5684
10/12/00	Dec 00	5415	5495	5390	5482	+100	3366 23621
10/12/00	Feb 01	5452	5525	5450	5522	+77	1111 7133
10/12/00	Apr 01	5260	5347	5260	5325	+78	166 2781
10/12/00	Jun 01	5917	5987	5917	5980	+65	54 878
10/12/00	Jul 01	5740	5820	5740	5820	+78	15 251
10/12/00	Aug 01	5495	5560	5490	5560	+68	10 178
10/12/00	Oct 01	4720	4775	4715	4760	+43	1 134
10/12/00	Dec 01	4600	4610	4600	4600	+45	0 14

Composite Volume Open\_Int

10/11/00	6211	40675
----------	------	-------

## Glickman Expands USDA Assistance For Farm Storage

WASHINGTON, D.C. — U.S. Agriculture Secretary Dan Glickman recently announced an expansion of USDA's efforts to help farmers meet their tremendous grain storage needs during this period of continued high production.

Glickman said the Department's Farm Storage Facility Loan program, which offers low-interest loans to farmers building on-farm storage facilities, will be expanded to include

structures designed to store silage. In addition, the required down payment for loans will be reduced from 25 percent to 15 percent.

"On-farm storage gives farmers marketing flexibility," said Glickman. "USDA is broadening this program to help provide farmers the resources they need to segregate crops and decide when to sell them."

Glickman said enrollment in the four-month old program is

growing substantially. As of October 3, 2000, USDA has received 2,347 applications from farmers in 38 states. Exactly 1,828 loans totaling \$54 million in 30 states have been approved, including 438 in Iowa, 563 in Minnesota, 172 in South Dakota, and 123 in Illinois. USDA's Farm Service Agency estimates that these facilities will increase on-farm storage capacity by 36 million bushels.

Seven-year financing is pro-

vided through the program for on-farm storage of wheat, rice, soybeans, sunflowerseed, canola, rapeseed, safflower, flaxseed, mustardseed, crambe, other oilseeds and corn, grain sorghum, oats, or barley harvested as whole grain.

Loans are also available to farmers who previously bought or built grain storage facilities between February 2, 2000, and May 30, 2000. Farmers may

apply for loans and may be approved if they meet eligibility and loan security requirements.

The changes announced today by Glickman will take effect after publication of a final rule in the Federal Register.

Farmers are encouraged to contact their local USDA Service Center or FSA county office for further details. Additional information can also be found on the web at [www.fsa.usda.gov](http://www.fsa.usda.gov).