

Northeast Order Uniform Price For May 2000

BOSTON, Mass. — Erik F. Rasmussen, Market Administrator for the Northeast Marketing Area, has announced that the statistical uniform price for May 2000 is \$12.90 per hundred-weight or \$1.11 per gallon for

milk delivered to plants located in Suffolk County, MA (Boston).

The statistical uniform price is the benchmark minimum producer blend price paid to dairy farmers, prior to allowable deductions, for milk containing 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other

solids. The price received by an individual dairy farmer will vary as the component composition of a farm's milk differs from the es-

tablished benchmarks.

Rasmussen also stated that the producer price differential (PPD) for May is \$3.53 per hundred-weight for milk delivered to plants located in Suffolk County, MA. The PPD represents each producer's share of the value generated by the marketwide pool on a hundredweight basis.

The PPD, which is added to the payment producers receive for their milk's components, is adjusted for the location of the receiving plant. The statistical uniform price and PPD decrease by scheduled amounts the more distant the plant is from Suffolk County, MA. The May PPD is \$3.43 in New York, NY and

\$3.33 in Philadelphia, PA.

The Class prices for milk pooled in May are as follows: Class I, \$14.73 (Suffolk County, MA); Class II, \$12.63; Class III, \$9.37; and Class IV, \$11.91. Had the Northeast Order been in effect in 1999, comparable class prices for May 1999 would have been: Class I \$14.92, Class II \$12.21, Class III \$10.91, and Class IV price \$11.53. The component values for May are protein, \$1.5514 per pound; butterfat, \$1.2854 per pound; other solids, \$0.0403 per pound; and nonfat solids, \$0.8530 per pound.

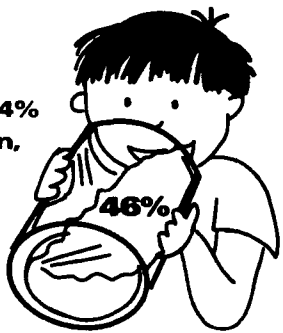
Milk receipts from producers totaled 2.117 billion pounds. Class I utilization, milk pro-

cessed as beverage milk, was 41.0 percent of producer milk receipts. The average Class I utilization, for the three predecessor orders that were combined to form the Northeast Order, was 38.1 percent in May 1999.

The manufacture of Class II products such as cream, ice cream, yogurt, and cottage cheese utilized 18.3 percent of producer milk. Milk used to manufacture Class III products such as cheese (American and Italian) and evaporated and condensed products utilized 28.9 percent of total milk receipts. Class IV usage (butter, nonfat, and whole milk powder) equaled 11.8 percent of the total.

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Source: Dairy Management Inc.



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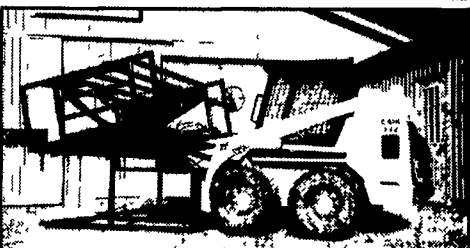
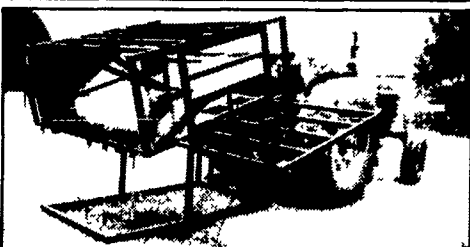
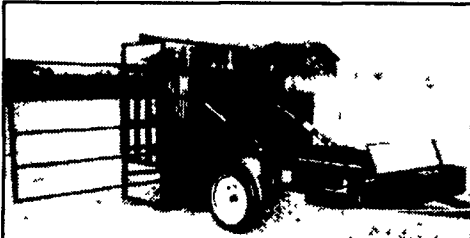
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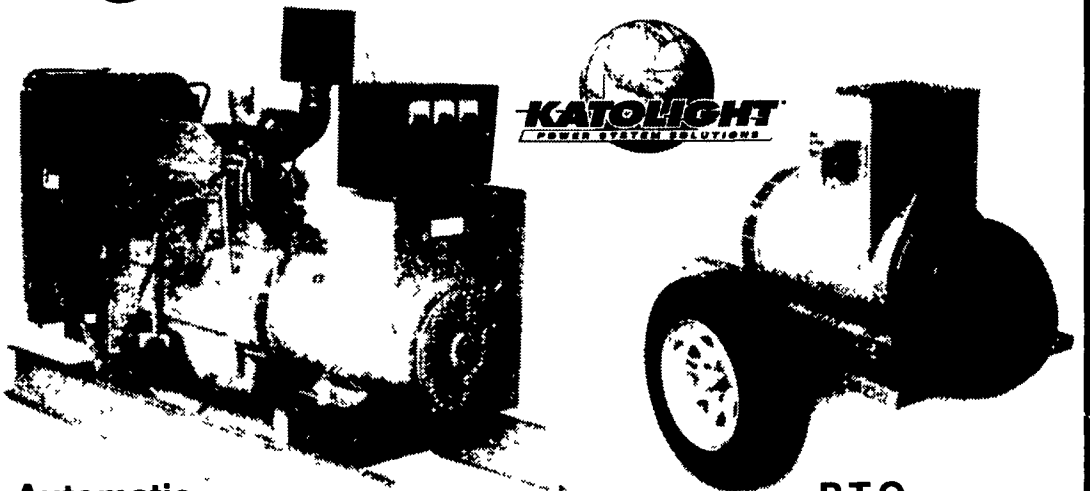
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