National Carlot Pork Report Des Moines, IA Wed Jun 7, 2000 USDA Market News

USDA NATIONAL CARLOT PORK REPORT Equated to FOB Omaha Basis as 3:00 P.M.

Compared to Tuesday's Close: Fresh 13-19 lbs., 1/4" trim, loins 2.00-5.00 higher; butts mostly steady; sknd.

bone-in hams steady to 2.00 lower; sdls. bellies 2.00-3.00 higher; lean trimmings mostly 3.00 lower. Trading slow to moderate, with light to moderate demand and offerings.

- Loads PORK CUTS : 79.0 Loads TRIM/PROCESS PORK : 25.0 -----USDA ESTIMATED PORK CARCASS CUTOUT Based on FOB Omaha carlot pork prices and industry yields.

Calculations for a 185 lb Pork Carcass 51-52% lean, 0.80'-0.99" backfat at last rib - Total Today's Primal Cutout Values Date Loads Carcass Loin Butt Pic Rib Ham Belly - 06/07 104.0 69.03 93.25 59.90 41.32 118.66 49.84 97.50 Change: 0.31 1.31 0.58 -2.92 -4.51 0.27 2.44 --- 06/06 84.0 68.72 91.94 59.32 44.25 123.17 49.57 95.06 06/05 56.5 68.54 93.44 60.35 42.49 123.17 49.75 91.89 06/02 50.3 67.67 90.72 59.89 42.20 115.92 50.56 91.85 06/01 100.5 67.79 90.48 60.61 42.45 123.41 49.95 91.33 Current Five Day Simple Average - 68.35 91.97 60.01 42.54 120.86 49.93 93.53 - NOTE: Value may change without adequate test. A detailed description of the cutout is available upon request.

FRESH PORK CUTS PRICE RANGE WGHTD AVG. LOINS. BONE-IN ----- Primal

Cutout Value 93.25 ABP Regular 14-18

96.00 - 100.00 98.00 --- Lds----- Price Range-Wghtd Avg.

1/4" Trim 13-19 7.0 122.00 - 125.00 123.86 1/1" Trm/less 13-19 3.0 127.00 127.00 ¼" Bladeless ¼" Trim 19-23 5.0 120.00 - 122.00 120.80 combos 23/Up LOINS.CNTRCUT.10-11 RIB.1/4'TRM Tender-in FLO 8-13 161.00 - 163.00 162.00 A Tender-out FLO 8-13 BNLS Strap-on 5-9 174.00 - 179.00 177.14 A BNLS Strap-off 5-9 178.00 - 186.00 183.60 A WHLE BNLS LOINS 7-11 BNLS SIRLOIN .75-1 0.5 117.00 117.00 BONE-IN SIR 2.5-3.5 82.00 - 83.00 82.33 A BLADE ENDS 2-4 88.00 88.00 C TENDERLOIN 1.25/DN 296.00 -325.00 307.22 A LOIN BACKRIB (BOXED) FRSH/FRZN 1.5/DN " 1.75/DN " 1.75-2.00 ung " 2.00/UP 348.00 348.00 B LOIN BACKRIB (COMBOS) 1.75/DN PICNIC - Primal Cutout Value 41.32 ABP Untrmd Picnic 41.00 41.00 D --- Lds----- Price Range--Wghtd Avg.

Smkr Trm, RS, combo 37.00 37.00 B Smkr Trm, SS, boxed 57.00 57.00 A PICNIC CUSHION MEAT Combo 92% Fresh 85.00 85.00 D Boxed 92% Frozen 84.00 84.00 D BOSTON BUTT — Primal Cutout Value 59.90 ABP Regular 4-8 51.00 - 57.00 54.27 —Lds—Price Range-Wghtd Avg.

¹/₄" Trim 4-9 15.5 72.00 - 78.00 75.81 ¹/₄" Trim 4-9 ¹/₄" Trim Neck-off 79.00 -81.00 80.20 A ¹/₄" Trim Neck-off 3.0 88.00 - 92.00 90.67 BNLS, Cellar Trim combo's 9/UP SPARERIB ----- Primal Cutout Value 118.66 ABP 1.5-3.5 95.00 -113.00 104.17 ---Lds-----Price Range-Wghtd Avg.

3 BAG/3 PCVAC 3.8/DN 3.0 120.00 -142.00 129.83 2 BAG/3 PCVAC 3.8-5.8 1.0 125.00 125.00 COMBOS 3.8/DN 119.00 119.00 B COMBOS 3.8-5.8 SKINNED HAM — Primal Cutout Value 49.84 ABP Untrm Sel 17-20 54.00 - 55.00 54.67 ABP Untrm Sel 20-26 47.00 - 52.00 49.20 —Lds—Price Range-Wghtd Avg.

BONE-IN, TRIMMED 17-20 Trim Spec 1 3.0 59.00 - 60.00 59.33 20-23 Trim Spec 1 14.0 53.00 - 56.00 54.64 23-27 Trim Spec 1 4.0 53.00 - 54.00 53.63 17-20 Trim Spec 2 20-27 Trim Spec 2 27/up Trim Spec 2 BONELESS MUSCLES 94-96% 3 Muscle Group 4 Muscle Group 103.00 - 106.00 104.06 D 5 Muscle Group 5.0 104.00 - 105.00 104.20 Inside Outside Knuckle Lite Butt Inner Shank HAM TRIMMINGS (CHEM LEAN) Combo 72% Fresh 60.50 60.50 D Boxed 72% Frozen Combo 90% Fresh Boxed 90% Frozen Outer Shank Frozen BELLY, SEEDLESS ----- Primal Cutout Value 97.50 ABP Untrmd 12-14 92.00 - 93.00 92.60 A ABP Untrmd 14-16 95.00 - 97.00 96.33 ABP Untrmd 16-18 84.00 - 87.00 ---Lds-----Price Range-Wghtd 85.83 Avg.

SKIN-ON, TRIMMED Fresh 10-12 89.00 89.00 A Fresh 12-14 96.00 - 98.00 97.00 A Fresh 14-16 6.0 98.50 - 101.00 100.00 Fresh 16-18 6.0 88.00 - 92.00 90.67 Fresh 18-20 3.0 81.50 81.50 Fresh 20-25 SKINLESS, SQUARED Fresh 9-11 Fresh 11-13 Fresh 13-15 Fresh 15-17 SKINLESS, CENTER CUT Fresh 8-10 Fresh 10-12 Fresh 12-14 Fresh 14-16 PORK TRIMMINGS/BONELESS PROCESSING PORK (CHEMICAL LEAN) ABP:Cmbo 42% Frsh 32.00 32.00 ABP:Cmbo 72% Frsh 54.00 - 57.00 55.00 ABP:Cmbo Bnls Pic Frs 58.00 58.00 ABP:Cmbo Jowl Frsh 31.00 31.00 -Lds---Price Range-Wghtd Avg.

Combo 42% Fresh 4.0 33.50 - 34.00 33.88 Boxed 42% Frozen 36.00 - 37.00 36.25 A Combo 72% Fresh 9.0 56.00 - 58.50 56.89 Boxed 72% Frozen 60.00 60.00 A BONELESS PICNIC MEAT Combo 72% Fresh 5.0 59.50 - 60.00 59.80 Boxed 72% Frozen SKINNED JOWLS Combo Fresh 4.0 32.50 32.50 Boxed Frozen FAT, VISUAL TRACE OF LEAN Combo Fresh 3.0 28.00 28.00 Boxed Frozen TRIM, VISUAL TRACE OF LEAN Combo 12-16% Fresh Boxed 12-16% Frozen - Adjusted Base Price Weighted average price for non-value added product calculated by subtracting the packer's value differential from the reported price of value-added product.

- Specifications for all reported cuts available - STANDARD ADJUST-MENTS FOR CONVERTING TO VACUUM BASIS Loins (13-23's): Butts (4-9's): Vacpak : report basis Vacpak : report basis Gas Pak : minus \$2.00 Gas Pak : no price differential Paper : minus \$5.00 Paper : minus \$3.00 Combo : minus \$6.00 Combo : minus \$4.00 Spareribs: Adjustments for Trim - Vacpak : report basis Bone-in Center Cut Loins: Polywrap: minus \$7.00 False Lean Off : basis Tenderloins: False Lean On : minus \$5.00 Vacpak : report basis Boneless Center Cut Loins: Polywrap: minus \$10.00 ¼" Trim : report basis ¼" Trim : add \$6.00 ----- ABCDE after quotes represents days since last actual market test. Quotes are dropped after 5 days of no test or before if they no longer reflect current market conditions.



Lebanon Valley Livestock Fredericksburg, Pa. Report Supplied by Auction Tuesday, June 6, 2000

STEERS: CHOICE 2-3 1235 LBS. 71.00, SELECT 1-3 66.25-68.00.

HOLSTEIN STEERS: HIGH CHOICE AND PRIME 2-3 1405 LBS. 70.50, CHOICE 2-3 1375 LBS. 65.50, SELECT 1-2 63.00-64.75, STANDARD 1-2 59.50-63.00.

HEIFERS: CHOICE 2-4 1085-1170 LBS. 69.25-70.50; SELECT 1-3 66.50, STANDARD 1-2 57.25-60.25.

COWS: BREAKERS 75-80% LEAN 44.25-46.75, BONERS 80-85% LEAN 43.00-44.00, LEAN 85-90% LEAN 40.00-42.75, SHELLS DOWN TO 31.00-38.00.

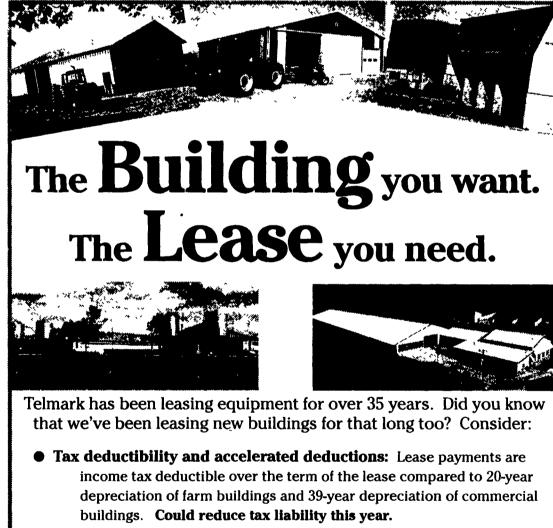
BULLS: YG#1 1470-1930 LBS. 52.75-53.75, YG#2 1460-2260 LBS. 50.00-52.00.

FEEDER CATTLE: STEERS 455-540 LBS. 80.00-86.00, HOL 680 LBS. 54.50; HEIFERS 330-795 46.00-76.50; BULLS 750 LBS. 43.00.

CALVES: UTILITY 70-80 LBS. 40.00.

FARM CALVES: HOLSTEIN BULLS #1 95-115 LBS. 170.00-200.00, #2 85-115 LBS. 135.00-167.00; HOL-STEIN HEIFERS #1 80-90 LBS. 330.00, #2 70-80 LBS. 95.00-200.00; BEEF TYPE BULLS AND HEIFERS 100-110 LBS. 117.00-155.00.

HOGS: 45-50% 270 LBS. 42.75. SOWS: US#1-3 550-570 LBS. 36.00-36.50, MED. 485-560 LBS. 33.50-35.00. BOARS: 500-685 LBS. .08-9.50.





- Low upfront costs: Beginning costs as little as one monthly lease payment.
- Flexible lease term: Building lease terms start aggressively at five years but may be as long as ten, twelve, or fifteen years.
- Customized payment schedules: Lease payment schedules are specially designed to match your cash flow.
- *First:* Talk with a qualified builder to determine your needs and building cost. *Then:* Call your Telmark representative for your financing.
- Sue Beshore Andrew McLean Elizabeth Anderson Ken Darlington Michele Bogucki PA,NJ,MD,VA,WV PA,NJ,MD,VA,WV PA,NJ MD,VA,WV Delmarva Delmarva 410-651-4128 717-932-1715 410-827-5052 610-793-0150 717-244-3665 Mike Dixon Mike Fullam Brenda Pfleegor Joe Polite Lisa Sonnen Doug Snee Northwest PA Northeast PA, North NJ Southwest PA, WV Central PA.West MD Central PA 570-522-0505 Central PA 814-684-5707 570-966-9202 724-981-1324 717-866-9217 724-627-5941

