

National Carlot Pork Report

Des Moines, IA
Wed May 31, 2000

USDA Market News
USDA NATIONAL CARLOT PORK REPORT Equated to FOB Omaha Basis as 3:00 P.M.

Compared to Tuesday's Close: Fresh 1/4" trim loins firm to 2.00 higher; butts mostly 1.00-2.00 lower; sknd. bone-in hams steady to 2.00 higher; sds. bellies steady; lean trimmings 1.00-2.00 higher. Trading slow to moderate, with light to moderate demand and offerings.

- Loads PORK CUTS : 99.0 Loads TRIM/PROCESS PORK : 20.13
USDA ESTIMATED PORK CARCASS CUTOUT Based on FOB Omaha carlot pork prices and industry yields.

Calculations for a 185 lb Pork Carcass 51-52% lean, 0.80-0.99" backfat at last rib - Total Today's Primal Cutout Values Date Loads Carcass Loin Butt Pic Rib Ham Belly — 05/31 119.1 67.53 88.67 61.31 41.35 123.41 49.60 93.60 Change : 0.45 0.96 -0.64 0.01 -3.46 1.79 0.00 — 05/30 58.6 67.08 87.72 61.94 41.34 126.87 47.81 93.60 05/26 43.8 65.88 85.21 63.08 40.47 125.58 47.94 90.19 05/25 66.0 66.29 85.89 62.86 40.20 130.41 48.31 90.19 05/24 91.0 67.53 85.58 65.24 38.93 128.86 49.31 96.53 Current Five Day Simple Average - 66.86 86.61 62.89 40.46 127.03 48.60 92.82 — NOTE: Value may change without adequate

test. A detailed description of the cutout is available upon request.

FRESH PORK CUTS PRICE RANGE WGHTD AVG.

LOINS, BONE-IN — Primal Cutout Value 88.67 ABP Regular 14-18 89.00 - 93.00 90.72 —Lds—Price Range-Wghtd Avg.

1/4" Trim 13-19 15.0 114.00 - 118.00 115.87 1/4" Trm/less 13-19 3.0 121.00 121.00 1/4" Bladeless 1/4" Trim 19-23 3.0 112.00 112.00 combos 23/Up 59.00 59.00

LOINS,CNTRCUT,10-11 RIB,1/4"TRM Tender-in FLO 8-13 1.0 156.00 156.00 Tender-out FLO 8-13 BNLS Strap-on 5-9 0.5 169.00 169.00 BNLS Strap-off 5-9 2.5 178.00 - 184.00 179.20 WHILE BNLS LOINS 7-11 BNLS SIRLOIN .75-1 1.5 128.00 128.00 BONE-IN SIR 2.5-3.5 83.00 83.00 D BLADE ENDS 2-4 TENDERLOIN 1.25/DN 0.25 291.00 - 345.00 318.00 LOIN BACKRIB (BOXED) FRSH/FRZN 1.5/DN " 1.75/DN " 1.75-2.00 350.00 350.00 A " 2.00/UP 0.75 336.00 - 360.00 344.00 LOIN BACKRIB (COMBOS) 1.75/DN PICNIC - Primal Cutout Value 41.35 ABP Untrmd Picnic 44.00 44.00 —Lds—Price Range-Wghtd Avg.

Smkr Trm, RS, combo 37.50 37.50 D Smkr Trm, SS, boxed 52.00 52.00 E PICNIC CUSHION MEAT Combo 92% Fresh 0.13 85.00 85.00 Boxed 92% Frozen unq BOSTON BUTT — Primal Cutout Value 61.31 ABP Regular 4-8

53.00 - 58.00 55.56 —Lds—Price Range-Wghtd Avg.

1/4" Trim 4-9 16.5 76.00 - 80.00 78.18 1/4" Trim 4-9 1/4" Trim Neck-off 83.00 83.00 C 1/4" Trim Neck-off 3.0 88.00 88.00 BNLS, Cellar Trim combo's 9/UP SPARERIB — Primal Cutout Value 123.41 ABP 1.5-3.5 109.00 - 110.00 109.25 —Lds—Price Range-Wghtd Avg.

3 BAG/3 PCVAC 3.8/DN 2.0 131.00 - 136.00 134.75 2 BAG/3 PCVAC 3.8-5.8 2.0 113.00 - 119.00 115.50 COMBOS 3.8/DN 126.00 126.00 B COMBOS 3.8-5.8 SKINNED HAM — Primal Cutout Value 49.60 ABP Untrm Sel 17-20 50.00 - 52.00 51.20 ABP Untrm Sel 20-26 46.00 - 50.00 48.07 —Lds—Price Range-Wghtd Avg.

BONE-IN, TRIMMED 17-20 Trim Spec 1 2.5 54.00 - 56.00 55.20 20-23 Trim Spec 1 9.0 51.00 - 53.00 52.00 23-27 Trim Spec 1 16.5 50.00 - 54.00 52.48 17-20 Trim Spec 2 20-27 Trim Spec 2 27/up Trim Spec 2 BONELESS MUSCLES 94-96% 3 Muscle Group 4 Muscle Group unq 5 Muscle Group 8.0 104.50 - 106.00 105.19 Inside Outside Knuckle Lite Butt Inner Shank HAM TRIMMINGS (CHEM LEAN) Combo 72% Fresh 1.0 58.50 58.50 Boxed 72% Frozen Combo 90% Fresh Boxed 90% Frozen Outer Shank Frozen BELLY, SEEDLESS — Primal Cutout Value 93.60 ABP Untrmd 12-14 92.00 92.00 ABP Untrmd 14-16 91.00 - 92.00 91.33 ABP Untrmd 16-18 80.00 80.00 —Lds—Price Range-

Wghtd Avg.

SKIN-ON, TRIMMED Fresh 10-12 1.0 89.00 89.00 Fresh 12-14 1.0 97.00 97.00 Fresh 14-16 3.0 96.00 96.00 Fresh 16-18 2.0 83.00 - 83.50 83.25 Fresh 18-20 5.0 75.00 75.00 Fresh 20-25 SKINLESS, SQUARED Fresh 9-11 Fresh 11-13 Fresh 13-15 Fresh 15-17 SKINLESS, CENTER CUT Fresh 8-10 Fresh 10-12 Fresh 12-14 Fresh 14-16 PORK TRIMMINGS/BONELESS PROCESSING PORK (CHEMICAL LEAN) ABP:Cmbo 42% Frsh 36.00 - 38.00 36.73 ABP:Cmbo 72% Frsh 54.50 - 58.00 56.77 ABP:Cmbo Bnls Pic Frs 58.00 - 60.00 58.67 ABP:Cmbo Jowl Frsh 32.00 32.00 —Lds—Price Range-Wghtd Avg.

Combo 42% Fresh 5.5 37.50 - 39.50 38.41 Boxed 42% Frozen Combo 72% Fresh 7.5 56.00 - 59.50 58.33 Boxed 72% Frozen BONELESS PICNIC MEAT Combo 72% Fresh 3.0 59.50 - 61.50 60.17 Boxed 72% Frozen 57.50 57.50 E SKINNED JOWLS Combo Fresh 2.0 33.50 33.50 Boxed Frozen FAT, VISUAL TRACE OF LEAN Combo Fresh 1.0 33.00 33.00 Boxed Frozen TRIM, VISUAL TRACE OF LEAN Combo 12-16% Fresh Boxed 12-16% Frozen - Adjusted Base Price Weighted average price for non-value added product calculated by subtracting the packer's value differential from the reported price of value-added product.

Specifications for all reported cuts available - STANDARD ADJUSTMENTS FOR CONVERTING TO VACUUM BASIS Loins (13-23's): Butts (4-9's): Vacpak : report basis Vacpak : report basis Gas Pak : minus \$2.00 Gas Pak : no price differential Paper : minus \$5.00 Paper : minus \$3.00 Combo : minus \$6.00 Combo : minus \$4.00 Spare-ribs: Adjustments for Trim - Vacpak : report basis Bone-in Center Cut Loins: Polywrap: minus \$7.00 False Lean Off :

basis Tenderloins: False Lean On : minus \$5.00 Vacpak : report basis Boneless Center Cut Loins: Polywrap: minus \$10.00 1/4" Trim : report basis 1/4" Trim : add \$6.00 — ABCDE after quotes represents days since last actual market test. Quotes are dropped after 5 days of no test or before if they no longer reflect current market conditions.

New Holland Dairy

New Holland Sales Stables
Report Supplied by Auction
Wednesday, May 31, 2000

124 DAIRY COWS, 101 HEIFERS, 9 BULLS. MARKET STEADY.
LOCAL FRESH COWS 460.00-1525.00, 2 AT 1700.00 AND 1800.00.
LOCAL SPRINGERS 835.00-1375.00.
BETTER FRESH COWS 1575.00-1800.00.
LARGE HEIFERS 1275.00-1400.00, 1 AT 1570.00, SMALL 600.00-1060.00.
SHORTBRED HEIFERS 760.-1150.00, FEW 1200.00-1250.00.
OPEN BREEDING AGE HEIFERS 795.00-925.00.
BULLS 285.00-800.00, PUREBREDS 925.00-1025.00.
UPSTATE LOADS FRESH 875.00-1575.00, 1 AT 2200.00.
FRESH HEIFERS 675.00-1525.00.
SMALL OPEN HEIFERS 600.00-710.00, SMALLER 300 00-450.00.



Nutra-Flo FOLIAR PLANT FOOD
...the Yield Booster!

Completely Safe, Will Not Burn Plants

Nutra-Flo "foliar plant food" is completely safe for foliar application.

- made from 100% orthophosphate
- chloride-free
- 100% water soluble
- crystal clear, water-white liquid
- low-salt index
- neutral pH

Improves Soybean, Corn & Alfalfa Yields

Research shows foliar feeding boosts maturity, quality and yield. Plants get an immediate source of N-P-K when soil nutrients are unavailable. Large applications of nitrogen, high organic matter, high or low pH, dry conditions, excess moisture, extreme heat or cold can reduce macro or micronutrient availability.

CROP	BENEFITS OF FOLIAR PLANT FOOD	YIELD INCREASE
Soybeans	Improves and increases pod set Hastens maturity	Up to 12 bu/A
Corn	Higher test weight Drier corn at harvest	Up to 9 bu/A
Alfalfa	Increased protein quality Hastens maturity	Up to 4 ton/A

Easy to Apply with Post-Emerge Chemicals

Nutra-Flo foliar plant food can be piggy-backed with most insecticide and herbicide applications. It meets Monsanto's strict compatibility specifications for combining liquid N-P-K with Roundup® Ultra for application on Roundup Ready® soybeans.

Foliar Application Guidelines

CROP	FIRST APPLICATION	SECOND APPLICATION	AMOUNT FOR EACH APPLICATION
Soybeans	4th to 6th leaf trifoliolate	60 to 80% pod set	3 to 6 gals/A
Corn	3 to 5 leaf collar	10 to 15 days before tassel	3 to 6 gals/A
Alfalfa	4 to 6 days after each cutting		3 to 6 gals/A

Lower Costs, Higher Yields

Nutra-Flo foliar plant food costs less. You'll enjoy these other economic benefits when you foliar apply Nutra-Flo plant food:

- Higher profits
- High energy
- Faster maturity
- No application costs when you combine with post-emerge chemicals
- Drier crops at harvest
- Higher protein levels
- Better nutrient uptake
- Increased disease resistance
- More drought resistance
- Increased root growth



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