Estimated Daily Livestock Slaughter

Wednesday, May 31, 2000

| | CATILE | CALVES | HOGS | SHEEP |
|-----------------------------|---------|--------|-----------|--------|
| Wednesday 2000-02-09 (est) | 131,000 | 4,000 | 360,000 | 13,000 |
| Week ago (est) | 130,000 | 4,000 | 359,000 | 13,000 |
| Year ago (act) | 131,000 | 5,000 | 370.000 | 12,000 |
| Week to date (est) | 266,000 | 9.000 | 726.000 | 27,000 |
| Same Period Last Week (est) | 390,000 | 13.000 | 1,062,000 | 30,000 |
| Same Period Last Year (act) | 265,000 | 10,000 | 757,000 | 23,000 |
| | | | | |

National Carlot Beef Report Des Moines, IA Wed May 31, 2000

USDA NATIONAL CARLOT BEEF REPORT (includes major production areas in the Midwest and TX) as of 3:00 PM COW & BULL CARCASS FOB OMAHA 3.0 Loads Reported.

Compared to Friday's 3:00 P.M. report: Utility carcasses 2.00 lower; Cutter not established.

Demand light to moderate for moderate offerings.

UT,brk 2-4 450/up 1.0 67.00 67.00 UT,bng 1-3 400/up 2.0 71.00 71.00 Cutter 1-2 350/up 75.00 B Bulls YG 1 500/up unq

COW & BULL CARCASS CAF WEST COAST Loads Reported.

Compared to last week:

Market for Week Ended: May 26, 2000 Lds Price Range UT,brk 2-4 450/up UT,bng 1-3 400/up 70.00 Cutter 1-2 350/up 70.00 Bulls YG 1 500/up

BONELESS PROCESSING BEEF/BEEF TRIMMINGS 222.0 Loads Reported.

Lean boneless beef in Omaha 4.00 to 5.00 lower, Texas 5.00 lower, 85% 4.00 to

6.50 lower; 75% and 65% steady. Demand moderate for moderate to heavy offerings. Beef trimmings mostly steady on fairly good demand and moderate to heavy offerings.

FOB OMAHA BASIS: Chm Ln Lds Price Range Wtavg 90% fr 10 101.0 101.00 90% fz unq 85% fr 19 93.5 - 97.0 95.47 85% fz 75% fr 2 75.0 75.00 75% fz 65% fr 2 67.0 67.00 65% fz 50% fr 141 43.00 - 45.00 43.61 50% fz unq 50% bx unq Bull 92-94 unq

FOB EAST TEXAS AND OKLA-HOMA: Chm Ln Lds Price Range Wtavg 90% fr 31 100.5 - 102.0 101.73 90% fz unq 85% fr 85% fz 75% fr 75% fz 65% fr 65% fz

CAF NORTHEAST AREAS: Chm Ln Lds Price Range Wtavg 90% fr 15 104.0 -108.0 106.07 90% fz 85% fr 2 101.0 101.00 85% fz 75% fr 75% fz 65% fr 65% fz

CAF WEST COAST BASIS Market for Week Ended: 5/26/2000 Chm Ln Lds Price Range Wtavg 90% fr 107.50 -108.00 107.61 90% fz ung 85% fr 99.75 -103.00 100.43 85% fz ung 75% fr ung 75% fz ung 65% fr 67.00 - 69.00 68.50 65% fz ung 50% fr 45.00 45.00 50% fz ung

ABCDE after quotes represents days



since last actual market test. Quotes are dropped after 5 days of no test or before if they no longer reflect current market conditions.

Frederick Livestock Frederick, Maryland Report Supplied by Auction

Monday, May 29, 2000 SLAUGHTER COWS: 76 HEAD, STEADY. UTILITY 41.00-44.75; LOW DRESSING 39.00-41.00; CANNERS 37.00-41.00; SHELLY 37.00 DOWN.

BULLS: YG#1 1870-2050 LBS. 51.50-53.25; YG#2 1590 LBS. AT 47.00.

FED STEERS: NONE. FED HEIFERS: 7 HEAD. SELECT HOLSTEINS 1250-1600 LBS. 51.00-53.50; STANDARD 1255 LBS. AT 44.00.

VEAL CALVES: 150 HEAD. 1 CHOICE 150 LBS. AT 75.00; CULLS 70-90 LBS. 25.00-37.00.

FARM CALVES: HOLSTEIN BULLS STEADY, SPOTS 10.00 HIGHER. #1 95-125 LBS. 180.00-202.00, 80-90 LBS. 130.00-165.00; #2 95-125 LBS. 150.00-180.00, 80-90 LBS. 75.00-125.00; HOLSTEIN HEIFERS STEADY TO 20.00 HIGHER. #1 95-120 LBS. 340.00-365.00, 130-150 LBS. 182.00-227.00, 80-90 LBS. 225.00-295.00; #2 75-90 LBS. 110.00-165.00; JERSEY X TO 100.00; BROWN SWISS 87.00-100.00, BEEF X BULLS 90-110 LBS. 150.00-175.00; BEEF X HEIFERS 60-90 LBS. 85.00-132.00.

BUTCHER HOGS: FEW OFFERED. A LOT 255 LBS. AT 45.75; 350-400 LBS. 30.00-31.00. SOWS: 400-515 LBS. 35.00-38.00; 1

THIN 430 LBS. AT 26.50. STOCK CATTLE: STEERS, 1

BRAHMA X 555 LBS. AT 67.00. HEIFERS: BLACK 450-525 LBS.

84.00-91.00; 1 JERSEY X 240 LBS. AT 94.00. BULLS: 1 245 LBS. AT 94.00; HOL-

STEINS 785 LBS. AT 48.00. SHEEP: 26.00-46.00.

LAMBS: 10 HEAD. CHOICE

SPRING 25-55 LBS. 97.00-108.00; GOOD 50-60 LBS. 85.00-90.00, 30-40 LBS. 80.00-90.00, 80-105 LBS. 81.00-85.00.

GOATS: MED. BILLIES 45.00-65.00, FAT WETHER TO 57.00, KIDS TO 22.00.

> New Holland Horses New Holland Sales Stables

Report Supplied by Auction Monday, May 29, 2000 TOTAL HEAD HORSES AND MULES 182. MARKET STEADY.

WORK HORSES 885.00-1060.00.

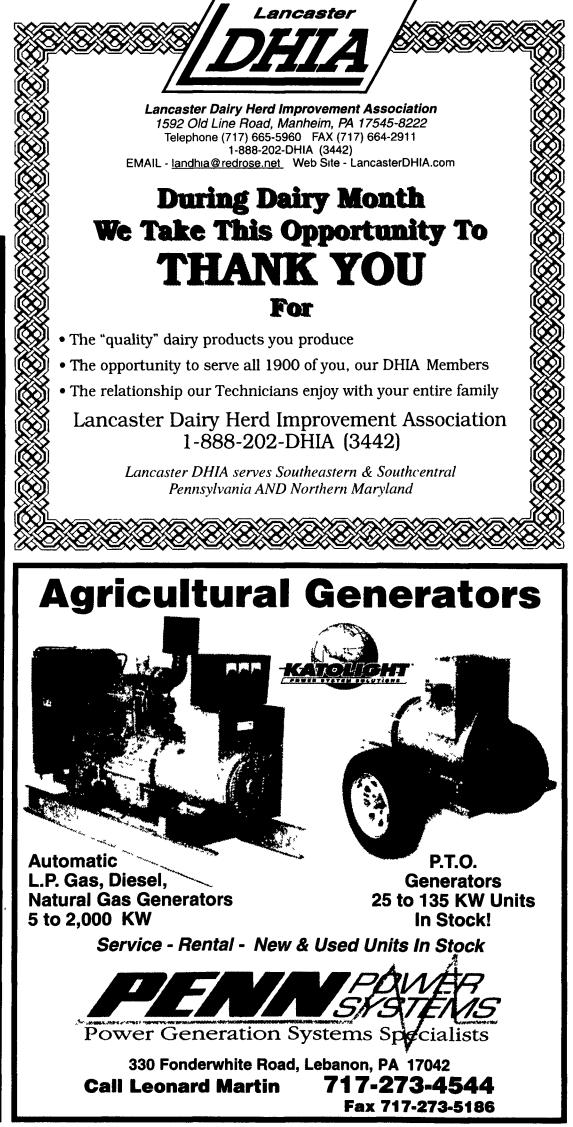
DRIVING HORSES 585.00-1000.00, 1 AT 1350.00.

RIDING HORSES 460.00-1000.00. REGISTERED RIDING 885.00-1900.00.

BETTER RIDING 1175.00-1600.00, 2 AT 2000.00 AND 2550.00.

PONIES 185.00-460.00. LARGE PONIES 525.00-600.00, 1 AT

875.00. COLTS 210.00-435.00.



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