

GRAIN, CATTLE, HOG, & MILK BFP

FUTURES MARKETS

Markets Courtesy Of Chicago Board and Mercantile Exchange
(Closing bids: Thursday, October 28, 1999)

Corn

Daily Prices As of :- Thursday, 28 October

Symbol : C

Date	Open	High	Low	Last	Chge
10/28/99 DEC 99	2002	2020	1992	1994	-10
10/28/99 MAR 00	2110	2130	2104	2106	-4
10/28/99 MAY 00	2180	2196	2174	2176	-4
10/28/99 JUL 00	2240	2256	2232	2234	-6
10/28/99 SEP 00	2304	2312	2292	2294	unch
10/28/99 NOV 00	2362	2362	2354	2354	unch
10/28/99 DEC 00	2386	2396	2374	2380	unch
10/28/99 JAN 01	2410	2410	2410	2410	unch
10/28/99 DEC 01	2564	2574	2564	2570	unch

Total	Volume	Open_Int
10/27/99	42516	435652

Soybeans

Daily Prices As of :- Thursday, 28 October

Symbol : S

Date	Open	High	Low	Last	Chge
10/28/99 NOV 99	4696	4740	4650	4656	-34
10/28/99 JAN 00	4820	4864	4770	4780	-40
10/28/99 MAR 00	4902	4950	4860	4870	-32
10/28/99 MAY 00	4974	5010	4930	4934	-42
10/28/99 JUL 00	5054	5074	4990	4994	-36
10/28/99 AUG 00	5084	5084	4990	4990	-32
10/28/99 SEP 00	5100	5100	5004	5004	-30
10/28/99 NOV 00	5124	5130	5050	5050	-40
10/28/99 NOV 01	5450	5450	5450	5450	+44

Total	Volume	Open_Int
10/27/99	79814	176427

Oats

Daily Prices As of :- Thursday, 28 October

Symbol : O

Date	Open	High	Low	Last	Chge
10/28/99 DEC 99	1110	1116	1106	1110	+2
10/28/99 MAR 00	1204	1204	1196	1196	+4
10/28/99 MAY 00	1254	1254	1246	1250	+4
10/28/99 JUL 00		1226	1226	1226	+2
10/28/99 SEP 00		1284	1284	1284	+4
10/28/99 DEC 00		1330	1330	1330	unch

Total	Volume	Open_Int
10/27/99	756	10994

Lumber

Daily Prices As of :- Thursday, 28 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/28/99 Nov 99	31350	32000	31300	31950	+560	884	1776
10/28/99 Jan 00	32500	32580	32000	32540	+490	528	1349
10/28/99 Mar 00	32830	32960	32590	32900	+320	104	434
10/28/99 May 00	32780	32910	32750	32820	+140	5	115
10/28/99 Jul 00	0	33050	32820	32820	+310	4	32
10/28/99 Sep 00	32980	33000	32850	33000	+50	0	5

Composite	Volume	Open_Int
10/27/99	1526	3711

Lean Hogs

Daily Prices As of :- Thursday, 28 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/28/99 Dec 99	4590	4645	4560	4595	-45	5885	28760
10/28/99 Feb 00	4957	5005	4925	4945	-55	1854	14597
10/28/99 Apr 00	5105	5157	5090	5097	-28	810	6761
10/28/99 Jun 00	5890	5927	5865	5895	-22	479	3150
10/28/99 Jul 00	5780	5825	5760	5815	unch	149	1151
10/28/99 Aug 00	5650	5665	5630	5632	-20	17	454
10/28/99 Oct 00	5410	5425	5382	5382	-33	12	135
10/28/99 Dec 00	0	5115	5115	5115	-50	0	13
10/28/99 Feb 01	0	5300	5300	5300	-50	2	2

Composite	Volume	Open_Int
10/27/99	9208	55023

Live Cattle

Daily Prices As of :- Thursday, 28 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/28/99 Oct 99	7110	7147	7095	7145	+65	842	2076
10/28/99 Dec 99	6825	6872	6790	6842	+52	10964	55578
10/28/99 Feb 00	6860	6920	6835	6900	+63	2572	28885
10/28/99 Apr 00	6972	7025	6965	7002	+45	1062	19191
10/28/99 Jun 00	6740	6780	6730	6762	+37	660	7544
10/28/99 Aug 00	6690	6742	6690	6730	+50	36	3390
10/28/99 Oct 00	6830	6855	6830	6835	+25	24	2473

Composite	Volume	Open_Int
10/27/99	16160	119140

BFP Milk

Daily Prices As of :- Thursday, 28 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/28/99 Oct 99	1220	1220	1220	1220	-7	51	1185
10/28/99 Nov 99	1147	1160	1147	1160	+15	33	1007
10/28/99 Dec 99	1160	1165	1160	1160	+8	3	860
10/28/99 Jan 00	1165	1165	1165	1165	-10	30	505
10/28/99 Feb 00	1161	1161	1157	1157	-4	10	286
10/28/99 Mar 00	1165	1165	1161	1161	-14	20	235
10/28/99 Apr 00	1170	1170	1157	1157	-13	18	182
10/28/99 May 00	1160	1160	1159	1159	-2	16	145
10/28/99 Jun 00	1185	1185	1180	1180	-5	4	101
10/28/99 Jul 00	0	1240	1240	1240	unch	0	44
10/28/99 Aug 00	0	1270	1270	1270	unch	0	29

Composite	Volume	Open_Int
10/27/99	185	4580

Soybean Meal

Daily Prices As of :- Thursday, 28 October

Symbol : SM

Date	Open	High	Low	Last	Chge
10/28/99 DEC 99	1476	1485	1462	1464	-6
10/28/99 JAN 00	1485	1492	1473	1474	-3
10/28/99 MAR 00	1505	1515	1492	1492	-6
10/28/99 MAY 00	1515	1518	1496	1497	-7
10/28/99 JUL 00	1530	1532	1512	1512	-7
10/28/99 AUG 00	1535	1538	1520	1520	-2
10/28/99 SEP 00	1540	1540	1520	1520	-5
10/28/99 OCT 00	1550	1550	1530	1530	-3
10/28/99 DEC 00	1575	1575	1560	1560	unch

Total	Volume	Open_Int
10/27/99	32614	116570

Land O' Lakes, Mitsui Announce Dairy Foods Venture

ARDEN HILLS, Minn. — Land O' Lakes, Inc. (Arden Hills, Minn.) and Mitsui and Co., Ltd. (Tokyo, Japan) announced the establishment of a joint venture focusing on the development of a world-class cheese and whey production facility in California's Central Valley.

The initial structure of the venture will be a limited liability company, with Land O'Lakes holding 70 percent ownership and Mitsui holding a 30 percent share. Additional joint venture participants, from California and Japan, are anticipated as

the project moves forward.

The plant, with an initial capacity of 3 million pounds of milk per day, will produce mozzarella and cheddar cheese, dried whey, and whey fractions. It is expected to be in operation by early 2001, with a significant expansion (bringing the plant's capacity to approximately 6 million pounds of milk daily) anticipated by 2003. The estimated cost of the project is \$145 million.

Land O' Lakes President and Chief Executive Officer Jack Gherty said the project reflects

Land O' Lakes commitment to being a leading supplier of dairy ingredients, particularly whey products, both domestically and globally, and will place the company in an even stronger position to serve the domestic market for mozzarella and cheddar cheese.

"This world-class facility, located right in the heart of North America's most productive milk shed, offers significant potential for both Land O' Lakes and Mitsui," Gherty said. "Further, the international nature of this new partnership

can open the door to new global opportunity for both our organizations."

Jack Prince, Land O' Lakes executive vice president and chief operating officer for the dairy foods commodity business, said the new California plant is only one part of Land O' Lakes' dairy industry investment strategy.

"We are making major investments in upgrading, expanding, and modernizing our East

Coast, Midwest, and West Coast production facilities," Prince said.

"We are committed to maintaining and growing market access for our 6,000 dairy producer-members, and to ensuring the highest quality products and service for our customers. To do that, we must maintain a strong national procurement, processing, distribution, and marketing system."