

GRAIN, CATTLE, HOG, & MILK BFP FUTURES MARKETS

Markets Courtesy Of Chicago Board and Mercantile Exchange
(Closing bids: Thursday, October 21, 1999)

Corn

Daily Prices As of :- Thursday, 21 October

Symbol : C	Open	High	Low	Last	Chge
10/21/99 DEC 99	2002	2010	1994	2000	-4
10/21/99 MAR 00	2110	2116	2102	2106	-4
10/21/99 MAY 00	2176	2182	2170	2172	-4
10/21/99 JUL 00	2232	2240	2230	2232	-4
10/21/99 SEP 00	2290	2296	2290	2290	-2
10/21/99 NOV 00	2340	2342	2340	2342	-2
10/21/99 DEC 00	2370	2374	2364	2370	-4
10/21/99 JAN 01	2394	2394	2394	2394	-4
10/21/99 DEC 01	2582	2582	2574	2574	-10

Total	Volume	Open_Int
10/20/99	51443	426191

Soybeans

Daily Prices As of :- Thursday, 21 October

Symbol : S	Open	High	Low	Last	Chge
10/21/99 NOV 99	4880	4880	4770	4796	-82
10/21/99 JAN 00	4986	4986	4880	4910	-82
10/21/99 MAR 00	5070	5070	4960	5000	-72
10/21/99 MAY 00	5122	5122	5024	5050	-74
10/21/99 JUL 00	5184	5184	5074	5104	-76
10/21/99 AUG 00	5130	5130	5100	5100	-94
10/21/99 SEP 00	5144	5144	5100	5104	-90
10/21/99 NOV 00	5164	5174	5114	5134	-76

Total	Volume	Open_Int
10/20/99	54621	185374

Oats

Daily Prices As of :- Thursday, 21 October

Symbol : O	Open	High	Low	Last	Chge
10/21/99 DEC 99	1090	1094	1086	1090	-2
10/21/99 MAR 00	1170	1172	1166	1170	unch
10/21/99 MAY 00	1216	1216	1216	1216	-2
10/21/99 JUL 00	1200	1200	1200	1200	-6
10/21/99 SEP 00	1260	1260	1260	1260	-16
10/21/99 DEC 00	1314	1320	1314	1320	unch

Total	Volume	Open_Int
10/20/99	695	10594

Lumber

Daily Prices As of - Thursday 21 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/21/99 Nov 99	30500	30640	30310	30340	360	311	2068
10/21/99 Jan 00	31820	32000	31600	31610	320	115	1143
10/21/99 Mar 00	32380	32480	32140	32170	280	35	396
10/21/99 May 00	32460	32460	32300	32300	200	11	121
10/21/99 Jul 00	32320	32410	32320	32410	-100	0	36
10/21/99 Sep 00	32970	32970	32970	32970	-200	0	6

Composite	Volume	Open_Int
10/20/99	472	3770

Lean Hogs

Daily Prices As of - Thursday, 21 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/21/99 Dec 99	4832	4880	4760	4875	+83	6012	28551
10/21/99 Feb 00	5145	5200	5112	5192	+17	2411	12878
10/21/99 Apr 00	5340	5375	5315	5347	+27	866	6937
10/21/99 Jun 00	6125	6137	6080	6137	+7	241	2995
10/21/99 Jul 00	6000	6040	5975	6040	+28	95	1129
10/21/99 Aug 00	5780	5845	5780	5845	+40	50	421
10/21/99 Oct 00	5457	5470	5445	5470	2	10	123
10/21/99 Dec 00	5250	5250	5240	5240	+10	1	9

Composite	Volume	Open_Int
10/20/99	9686	56509

Live Cattle

Daily Prices As of - Thursday, 21 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/21/99 Oct 99	7150	7160	7095	7117	20	1645	5271
10/21/99 Dec 99	6915	6937	6850	6877	-18	9926	60103
10/21/99 Feb 00	6930	6950	6892	6902	15	2947	27971
10/21/99 Apr 00	7040	7070	7017	7032	+5	1239	18580
10/21/99 Jun 00	6800	6820	6770	6805	+15	483	6757
10/21/99 Aug 00	6750	6750	6742	6750	unch	85	3011
10/21/99 Oct 00	6875	6875	6875	6875	+10	60	2463

Composite	Volume	Open_Int
10/20/99	16385	124156

Soybean Meal

Daily Prices As of :- Thursday, 21 October

Symbol : SM	Open	High	Low	Last	Chge
10/21/99 DEC 99	1539	1540	1498	1504	-35
10/21/99 JAN 00	1530	1535	1508	1516	-30
10/21/99 MAR 00	1552	1555	1532	1539	-29
10/21/99 MAY 00	1560	1563	1538	1545	-30
10/21/99 JUL 00	1575	1579	1555	1563	-29
10/21/99 AUG 00	1580	1585	1565	1568	-28
10/21/99 SEP 00	1590	1590	1570	1570	-25
10/21/99 OCT 00	1595	1595	1580	1583	-37
10/21/99 DEC 00	1620	1620	1600	1605	-45

Total	Volume	Open_Int
10/20/99	27459	114803

BFP Milk

Daily Prices As of - Thursday, 21 October

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
10/21/99 Oct 99	1201	1207	1200	1204	7	11	1156
10/21/99 Nov 99	1140	1140	1136	1136	12	10	1009
10/21/99 Dec 99	1150	1150	1140	1140	11	11	855
10/21/99 Jan 00	1170	1170	1162	1163	2	6	481
10/21/99 Feb 00	1165	1165	1163	1165	unch	6	261
10/21/99 Mar 00	1167	1171	1166	1171	+1	6	207
10/21/99 Apr 00	1175	1175	1175	1175	+5	0	162
10/21/99 May 00	1166	1167	1166	1167	+2	0	125
10/21/99 Jun 00	1180	1180	1180	1180	unch	1	97
10/21/99 Jul 00	1240	1240	1240	1240	unch	5	42
10/21/99 Aug 00	1270	1270	1270	1270	unch	4	29

Composite	Volume	Open_Int
10/20/99	60	4424

Dairyalea Cooperative Reviews Year Of Accomplishments

SYRACUSE, N.Y. — Dairyalea Cooperative Inc.'s accomplishments for fiscal year 1999 will enhance the performance and strength of the organization and its members well into the next century, reported President Clyde E. Rutherford at the cooperative's annual meeting Oct. 12-13 at the Holiday Inn in Liverpool, N.Y.

During his presentation, Rutherford noted that although the new millennium will usher in many changes and challenges, it will also provide many equally important opportunities for the cooperative, its members, and the dairy industry as a whole.

"The cooperative strives to

provide value to its members by being financially sound, paying members a highly competitive price for their milk, providing programs and services that have a positive impact on members' bottom line, and being an advocate for farmers on legislative matters," he said.

More than 800 Dairyalea members and industry guests attended the two-day meeting.

Profits for fiscal year 1999 totaled \$630,000, stated Rutherford. Dairyalea marketed 10 percent more milk than last year — totalling 5.3 billion pounds. The cooperative's milk sales increased to approximately \$881 million. Premiums paid to members translating into an

average 46 cents on a hundred-weight basis.

Additionally, Rutherford reported that most of the cooperative's existing programs and services for members were upgraded, expanded and enhanced in 1999.

"The most important advantage of membership in Dairyalea is having access to a wide variety of resources through our holding company, Agri-Services, LLC. Members are provided with a multitude of innovative programs and services that gives them a competitive edge and improved quality of life," he said.

Of special note, Rutherford announced a new comprehensive

estate planning program, Agri-Secure, offered by Dairyalea through Elwyn Voss and Associates.

Rutherford reiterated the cooperative's commitment to increasing its members profitability and has taken a leading role in representing dairy farmer's interests on national and region pricing issues.

During his presentation to members and industry leaders, Chief Executive Officer Rick Smith provided details on Dairy Marketing Services, LLC (DMS), the new entity created out of a joint venture with Dairy Farmers of America. DMS is the largest marketer of milk in the Northeast, selling close to 10 bil-

lion pounds of raw milk annually. The milk is provided by more than 6,000 dairy producers located throughout New England, New York, Pennsylvania, New Jersey, Maryland, Delaware and West Virginia. DMS is supplying the milk requirements of 90 processors and manufacturers in the region.

