

GRAIN, CATTLE, HOG, & MILK BFP FUTURES MARKETS

Markets Courtesy Of Chicago Board and Mercantile Exchange
(Closing bids: Wednesday, September 22, 1999)

Corn

Daily Prices As of :- Wednesday, 22 September

Symbol : C	Open	High	Low	Last	Chge
09/22/99 DEC 99	2104	2116	2100	2102	-4
09/22/99 MAR 00	2224	2236	2216	2220	-6
09/22/99 MAY 00	2284	2294	2280	2280	-4
09/22/99 JUL 00	2334	2340	2322	2324	-6
09/22/99 SEP 00	2384	2392	2374	2374	-2
09/22/99 NOV 00	2420	2420	2420	2420	+4
09/22/99 DEC 00	2446	2462	2442	2444	unch
09/22/99 JAN 01	2474	2480	2472	2472	
09/22/99 DEC 01	2604	2612	2604	2612	+2

Total	Volume	Open_Int
09/21/99	44916	330620

Soybeans

Daily Prices As of :- Wednesday, 22 September

Symbol : S	Open	High	Low	Last	Chge
09/22/99 SEP 99	5150	5150	5150	5150	+334
09/22/99 NOV 99	4842	4890	4826	4852	+2
09/22/99 JAN 00	4940	4990	4924	4952	+2
09/22/99 MAR 00	5040	5060	5010	5026	+2
09/22/99 MAY 00	5094	5114	5060	5084	-2
09/22/99 JUL 00	5144	5170	5114	5140	+14
09/22/99 AUG 00	5180	5180	5150	5150	+10
09/22/99 SEP 00	5150	5150	5150	5150	unch
09/22/99 NOV 00	5200	5230	5180	5196	+16

Total	Volume	Open_Int
09/21/99	31523	147318

Oats

Daily Prices As of :- Wednesday, 22 September

Symbol : O	Open	High	Low	Last	Chge
09/22/99 DEC 99	1144	1150	1126	1126	unch
09/22/99 MAR 00	1222	1224	1202	1202	unch
09/22/99 MAY 00	1250	1250	1242	1242	-4
09/22/99 JUL 00	1220	1224	1220	1220	unch
09/22/99 SEP 00		1254	1254	1254	+10
09/22/99 DEC 00		1320	1320	1320	-4

Total	Volume	Open_Int
09/21/99	763	9723

Soybean Meal

Daily Prices As of :- Wednesday, 22 September

Symbol : SM	Open	High	Low	Last	Chge
09/22/99 OCT 99	1448	1459	1443	1448	unch
09/22/99 DEC 99	1482	1495	1477	1485	+3
09/22/99 JAN 00	1494	1504	1488	1495	+3
09/22/99 MAR 00	1518	1527	1512	1513	unch
09/22/99 MAY 00	1528	1535	1519	1522	-3
09/22/99 JUL 00	1545	1550	1537	1545	-3
09/22/99 AUG 00	1545	1555	1542	1548	-5
09/22/99 SEP 00	1550	1560	1542	1558	-7
09/22/99 OCT 00		1565	1565	1565	-7
09/22/99 DEC 00		1583	1583	1583	-12

Total	Volume	Open_Int
09/21/99	19281	119394

BFP Milk

Daily Prices As of :- Wednesday, 22 September

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
09/22/99 Sep 99	1594	1594	1594	1594	-1	39	1335
09/22/99 Oct 99	1340	1340	1339	1340	+1	3	1208
09/22/99 Nov 99	1280	1285	1280	1285	+2	3	975
09/22/99 Dec 99	0	1265	1265	1265	unch	1	807
09/22/99 Jan 00	0	1220	1220	1220	unch	0	326
09/22/99 Feb 00	0	1199	1199	1199	unch	2	170
09/22/99 Mar 00	1185	1185	1185	1185	unch	6	125
09/22/99 Apr 00	1170	1170	1170	1170	unch	0	73
09/22/99 May 00	1165	1165	1165	1165	-1	1	55
09/22/99 Jun 00	0	1175	1175	1175	unch	0	49
09/22/99 Jul 00	0	1245	1245	1245	unch	0	9

Composite	Volume	Open_Int
09/21/99	55	5132

Live Cattle

Daily Prices As of :- Wednesday, 22 September

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
09/22/99 Oct 99	6660	6675	6630	6635	-40	3318	42418
09/22/99 Dec 99	6750	6800	6732	6760	-12	3008	45887
09/22/99 Feb 00	6770	6802	6760	6777	-18	1032	18334
09/22/99 Apr 00	6930	6950	6920	6927	-13	632	11202
09/22/99 Jun 00	6680	6710	6670	6685	-10	135	4589
09/22/99 Aug 00	6675	6680	6665	6670	-20	17	1017
09/22/99 Oct 00	0	6860	6860	6860	unch	3	12

Composite	Volume	Open_Int
09/21/99	8146	123459

Lean Hogs

Daily Prices As of :- Wednesday, 22 September

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
09/22/99 Oct 99	4500	4570	4492	4555	+73	4449	14747
09/22/99 Dec 99	4375	4430	4365	4405	+40	3733	23115
09/22/99 Feb 00	4755	4795	4735	4767	+17	1265	9115
09/22/99 Apr 00	4897	4970	4890	4940	+43	423	3643
09/22/99 Jun 00	5645	5670	5620	5670	+35	305	1906
09/22/99 Jul 00	5560	5595	5550	5595	+48	30	967
09/22/99 Aug 00	5465	5530	5465	5487	+32	19	486
09/22/99 Oct 00	5190	5230	5190	5230	+40	3	61
09/22/99 Dec 00	0	5110	5110	5110	+58	0	2

Composite	Volume	Open_Int
09/21/99	10228	54043

Lumber

Daily Prices As of :- Wednesday, 22 September

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
09/22/99 Nov 99	32260	32430	32020	32200	-60	1013	2004
09/22/99 Jan 00	33230	33570	33160	33570	+420	342	550
09/22/99 Mar 00	33050	33350	33000	33200	+200	44	167
09/22/99 May 00	32800	32900	32750	32810	+270	1	55
09/22/99 Jul 00	0	32850	32410	32410	unch	1	15

Composite	Volume	Open_Int
09/21/99	1401	2807

First Farm Risk Management Seminar Scheduled Oct. 26

COLLEGE PARK, Md. - The role of crop insurance will be explored in the first-ever Farm Risk Management conference for crop insurance agents throughout New England and the Mid-Atlantic area.

The event is set for Tuesday, Oct. 26, in the Pocono Manor Inn near Swiftwater, Pa., from 8 a.m. - 5 p.m.

Sponsoring agencies include the Center for Agricultural and Natural Resource Policy at the University of Maryland, the Northeastern Farm

Management Extension Work Group, and National Crop Insurance Services. The later agency also is providing funding to help support the conference.

Wesley N. Musser, professor of agricultural & resource economics at the University of Maryland, is one of the conference planners. Musser also is a farm management specialist for Maryland Cooperative Extension. He notes that the conference is open to agriculture personnel and other interested professionals, as well

as to crop insurance agents.

Applications for continuing education credits have been made in 13 states--Connecticut, Delaware, Maryland, Massachusetts, New Hampshire, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, Vermont, Virginia and West Virginia.

Program speakers will include Cooperative Extension specialists and faculty members from Cornell University, Penn State, Rutgers, Virginia Tech and the University of Maryland.

Other speakers are scheduled from National Crop Insurance Services and the National Council of Farmers Cooperatives.

Registration for the one-day workshop is \$100. This fee includes conference materials, a pre-conference evening reception on Oct. 25, breakfast and lunch on the day of the conference, and morning and afternoon refreshments. Participation is limited to the first 200 registrants. The registration deadline is Sept. 20. Hotel reser-

vations should be made by Sept. 9.

For conference registration information, contact Liesl Koch at the University of Maryland, (301) 405-0057. Her e-mail address is LKoch@arec.umd.edu. Make registration checks payable to the University of Maryland and mail to Center for Agricultural & Natural Resource Policy, 2200 Symons Hall, University of Maryland, College Park, MD 20742-5535.