

GRAIN, CATTLE, HOG, & MILK BFP FUTURES MARKETS

Markets Courtesy Of Chicago Board and Mercantile Exchange
(Closing bids: Thursday, August 26, 1999)

Corn

Daily Prices As of :- Thursday, 26 August

Symbol : C

	Open	High	Low	Last	Chge
08/26/99 SEP 99	2060	2062	2024	2026	-34
08/26/99 DEC 99	2196	2196	2154	2156	-40
08/26/99 MAR 00	2304	2304	2266	2270	-36
08/26/99 MAY 00	2352	2352	2320	2322	-34
08/26/99 JUL 00	2376	2380	2356	2362	-34
08/26/99 SEP 00	2400	2406	2382	2384	-26
08/26/99 DEC 00	2460	2464	2444	2446	-26
08/26/99 DEC 01	2540	2540	2540	2540	-20

Total	Volume	Open_Int
08/25/99	64979	307955

Soybeans

Daily Prices As of :- Thursday, 26 August

Symbol : S

	Open	High	Low	Last	Chge
08/26/99 SEP 99	4690	4690	4610	4614	-76
08/26/99 NOV 99	4750	4750	4660	4666	-86
08/26/99 JAN 00	4862	4862	4760	4770	-82
08/26/99 MAR 00	4910	4914	4844	4846	-84
08/26/99 MAY 00	4954	4954	4896	4904	-84
08/26/99 JUL 00	5000	5000	4950	4954	-80
08/26/99 AUG 00	4930	4930	4930	4930	-70
08/26/99 SEP 00	4994	4994	4954	4954	-44
08/26/99 NOV 00	5104	5110	5034	5036	-92

Total	Volume	Open_Int
08/25/99	39668	129528

Oats

Daily Prices As of :- Thursday, 26 August

Symbol : O

	Open	High	Low	Last	Chge
08/26/99 SEP 99	1060	1060	1044	1050	-14
08/26/99 DEC 99	1152	1152	1134	1140	-12
08/26/99 MAR 00	1230	1230	1222	1224	-6
08/26/99 MAY 00	1284	1284	1272	1274	-6

Total	Volume	Open_Int
08/25/99	1016	11666

Lumber

Daily Prices As of :- Thursday, 26 August

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
08/26/99 Sep 99	35500	35810	35200	35440	+630	640	2054
08/26/99 Nov 99	34200	34610	33960	34150	+540	569	1523
08/26/99 Jan 00	33200	33740	33200	33450	+530	60	476
08/26/99 Mar 00	33810	33810	33450	33590	+780	3	120
08/26/99 May 00	33500	33500	33310	33310	+600	0	46
08/26/99 Jul 00	0	33020	33020	33020	+1000	0	8

Composite	Volume	Open_Int
08/25/99	1272	4227

Lean Hogs

Daily Prices As of :- Thursday, 26 August

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
08/26/99 Oct 99	4590	4590	4490	4515	-105	3989	20266
08/26/99 Dec 99	4290	4300	4225	4240	-75	2203	15956
08/26/99 Feb 00	4610	4610	4580	4585	-40	233	6676
08/26/99 Apr 00	4750	4750	4715	4732	-35	209	2631
08/26/99 Jun 00	5480	5530	5450	5505	-5	76	1255
08/26/99 Jul 00	5410	5410	5385	5400	-32	24	485
08/26/99 Aug 00	5310	5310	5270	5300	-22	32	177
08/26/99 Oct 00	0	5070	5050	5070	-15	0	25

Composite	Volume	Open_Int
08/25/99	6768	47471

Live Cattle

Daily Prices As of :- Thursday, 26 August

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
08/26/99 Aug 99	6595	6640	6580	6632	+45	1967	3443
08/26/99 Oct 99	6550	6640	6537	6635	+90	11945	46512
08/26/99 Dec 99	6660	6695	6642	6690	+38	3137	29010
08/26/99 Feb 00	6745	6770	6732	6767	+22	1649	12325
08/26/99 Apr 00	6902	6930	6885	6927	+22	376	5927
08/26/99 Jun 00	6670	6690	6650	6665	+3	143	3558
08/26/99 Aug 00	0	6665	6665	6665	unch	1	88

Composite	Volume	Open_Int
08/25/99	19218	100864

BFP Milk

Daily Prices As of :- Thursday, 26 August

Date	Open	High	Low	Last	Chge	Prev. Volume	Prev. Open_Int
08/26/99 Aug 99	1610	1610	1600	1604	-6	116	971
08/26/99 Sep 99	1605	1615	1560	1608	-10	282	1419
08/26/99 Oct 99	1400	1400	1325	1392	-8	279	1189
08/26/99 Nov 99	1311	1320	1270	1300	-20	138	988
08/26/99 Dec 99	1270	1275	1251	1260	-15	99	764
08/26/99 Jan 00	1235	1249	1225	1236	-14	22	308
08/26/99 Feb 00	0	1215	1215	1215	-15	5	157
08/26/99 Mar 00	0	1193	1193	1193	-8	12	100
08/26/99 Apr 00	0	1165	1165	1165	unch	5	58
08/26/99 May 00	0	1155	1155	1155	unch	7	42
08/26/99 Jun 00	0	1170	1170	1170	unch	3	36
08/26/99 Jul 00	0	1170	1170	1170	unch	0	7

Composite	Volume	Open_Int
08/25/99	968	6040

Soybean Meal

Daily Prices As of :- Thursday, 26 August

Symbol : SM

	Open	High	Low	Last	Chge
08/26/99 SEP 99	1383	1383	1365	1368	-14
08/26/99 OCT 99	1396	1396	1378	1385	-11
08/26/99 DEC 99	1435	1435	1406	1416	-17
08/26/99 JAN 00	1435	1437	1424	1428	-17
08/26/99 MAR 00	1460	1460	1445	1449	-20
08/26/99 MAY 00	1472	1473	1458	1462	-16
08/26/99 JUL 00	1500	1500	1480	1485	-20
08/26/99 AUG 00	1505	1505	1495	1495	-15
08/26/99 SEP 00	1520	1520	1505	1505	-12
08/26/99 OCT 00		1508	1508	1508	-17
08/26/99 DEC 00		1515	1515	1515	-22

Total	Volume	Open_Int
08/25/99	18954	121501

Rep. Miller Wants State Funds To Help Buy Insurance

HARRISBURG (Dauphin Co) — As farmers struggle to salvage crops damaged by this year's drought, Rep. Sheila Miller (R-129) is developing legislation that is designed to help protect Pennsylvania's agriculture community from future natural disasters.

The Berks County lawmaker and vice chairman of the House Agriculture and Rural Affairs Committee said she intends to introduce the "Agricultural Disaster Prevention Act" which calls for the state Department of Agriculture to pick up 50 per-

cent of the cost of federal crop insurance for commonwealth farmers.

Funding, she said, would come from the state's general fund.

"Disasters like this year's drought threaten our food supply, as well as the stability of the agricultural industry as a whole," Miller said. "Crop insurance ensures that our farmers will receive at least some level of return if their crops are wiped out by events such as droughts or floods.

"Disaster prevention and

relief are essential duties of our government. The agriculture industry — the number one industry in our commonwealth — needs and deserves this kind of support."

Miller's proposal authorizes the state Department of Agriculture to enter into an agreement with the Federal Crop Insurance Corporation (FCIC) that would allow the state to cover 50 percent of the catastrophic risk protection premium per crop for farmers.

Catastrophic risk is the most

basic level of crop insurance available and currently costs farmers about \$60 per crop per county. While farmers could purchase additional coverage, the current legislation limits the state's contribution to 50 percent of the catastrophic risk fees.

"This proposal is designed to encourage at least basic participation by our farmers," Miller said. "However, I will continue to review the possibility of offering assistance for higher levels of coverage as well."

Currently, there are about 7,000 active crop insurance policies in Pennsylvania, covering just 30 percent of insurable acreage.

The federal crop insurance program is a wholly owned government corporation administered by the Risk Management Agency within the U.S. Department of Agriculture. Policies are offered through private insurance companies.