

National

Grain Market

St. Joseph, MO
Wed Jun 16, 1999

USDA-MO Dept Ag Market News
DAILY NATIONAL GRAIN
SUMMARY

Wheat bids mostly lower today, but other commodities higher. Wheat mostly steady to 2 cents lower, except Minneapolis 11 cents lower. Corn 3 to 6 cents higher. Sorghum 6 to 9 cents higher. Soybeans 3 to 6 cents higher. Delayed wheat plantings up north were not as serious as first thought and prices lower up there. Harvest getting underway for Winter Wheat down south and prices a little lower. Few export announcements this week, but nothing to big. China's wheat production estimated increased substantially and this a negative price factor. Good export announcements for corn today. New crop corn was up only slightly. Crops looking good and many places already covering the ground and this will slow drying out in case of hot dry weather. A couple of more rains next month and this year's crop will be large. New crop corn on the Board at a 10 cent premium to current quotes, but most elevators have a minus 15 basis compared to 10-12 cent current basis. Soybean export announcements short this week and year to date delivery inspections are far behind a year ago. Planting is pretty well finished for this year, but there is still time for putting in late beans. New crop quotes on the Board only 5 cent above current. Elevator and processor basis not too far from option for current cash bids, but a 25 discount for new crop.

U.S. EXPORT SALES: Purchaser Commodity Tonnage Delivery Date South Korea Corn 156,500 July-August
TOTAL: 156,500 tonnes of com.
Date Change Year Ago TRUCK BIDS:
06/16/99 06/15/99 06/17/98 Wheat: Kansas City (HRW ORD) 2.70-2.73 Dn 2 3.05-3.06 Minneapolis (DNS 14pt) 3.40 1/2 Dn 11 1/2 3.76 3/4 Portland (SW)

3.16-3.18 Up 1-unch 2.87-2.91 St. Louis (SRW) 2.32-2.33 Dn 2 2.65-2.66
Corn, US 2 Yellow: Kansas City 2.04-2.05 Up 4 2.45-2.47 Minneapolis 1.99 1/2 Up 4 1/4 2.30 1/2 Southern Iowa 2.09-2.10 1/2 Up 6- 1 1/2 2.38-2.41 Omaha 1.95-1.96 Up 4-3 2.29-2.30
Soybeans, US 1 Yellow: Kansas City 4.65 Up 4 6.35 Minneapolis 4.47 1/2 Up 2 1/2 6.08 1/2 Southern Iowa 4.58-4.60 Up 6-1 6.22-6.26 Cent IL Processors 4.64 1/2-4.69 1/2 Up 6 1/4-1/4 6.26 3/4-6.48 1/2

FUTURES: Kansas City (Jul) Wheat 2.84 1/2 Dn 2 3/4 3.03 Minneapolis (Jul) Wheat 3.38 1/2 Dn 1 1/2 3.47 Chicago (Jul) Wheat 2.57 1/4 Dn 1 1/4 2.83 3/4 Chicago (Jul) Corn 2.17 1/2 Up 3 1/4 2.44 1/2 Chicago (Jul) Soybeans 4.64 1/2 Up 1 1/4 6.25 1/2

EXPORT BIDS: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 2.99 1/2-3.03 1/2 No comparison 3.27-3.32 US 2 Soft Red Winter Wheat: 2.54 1/4-2.56 1/4 Up 1/4-dn 3/4 2.92 3/4-2.96 3/4 US 2 Yellow Corn: 2.38 1/2-2.39 182 Up 5 1/4 2.66 1/2-2.67 1/2 US 2 Yellow Sorghum: Rail 3.83-3.88 No comparison 4.45 Barge 4.08-4.15 Up 6-9 4.71-4.78 US 1 Yellow Soybeans: 4.90 1/2-4.92 1/2 Up 2 1/4-3 1/4 6.53 1/2-6.56 1/2

Lebanon Produce Hay Auction

Reistville, Pa.
Tuesday, June 15, 1999
Report Supplied by Auction
ALFALFA: 110.00.
GRASS HAY: 60.00.
STRAW: 80.00, 75.00 LOAD.
SALE EVERY TUES. 10 A.M.

New Holland Sales Stables

Report Supplied By USDA
Tuesday June 14, 1999

	Calves	Sheep	Goats
Today	233	673	1285
Last Week	159	1117	1437
Last Year	205	734	1164

CALVES: COMPARED TO THURS.'S AUCTION, VEALER PRICES WERE 3.00-4.00 HIGHER. SLAUGHTER CALVES SOLD FIRM TO 10.00 HIGHER. DEMAND STARTED THE WEEK FAIRLY LIGHT FOR HOLSTEIN BULL CALVES RETURNING TO FEED AS PRICES RANGE 15.00-25.00 LOWER. HOLSTEIN HEIFERS WERE NOT FULLY TESTED.

VEALERS: GOOD AND CHOICE 70-110 LBS. 24.00-30.00. STANDARD AND LOW GOOD 60-90 LBS. 11.00-24.00.

SLAUGHTER CALVES: GOOD AND CHOICE 200-350 LBS. 80.00-90.00; 350-550 LBS. 55.00-75.00. STANDARD 300-600 LBS. 50.00-60.00.

RETURNED TO FARM: HOLSTEIN BULLS 95-125 LBS. 95.00-114.00. PLAINER CALVES 80-115 LBS. 60.00-100.00. FEW HOLSTEIN HEIFERS 70-110 LBS. 177.00-240.00.

SHEEP: COMPARED TO THURS., SLAUGHTER LAMBS SOLD FULLY 5.00 HIGHER. SLAUGHTER EWES SOLD MOSTLY STEADY, INSTANCES 10.00 HIGHER FOR YEARLINGS AND 2 YEAR-OLDS.

SLAUGHTER LAMBS: CHOICE AND PRIME 2-3 40-100 LBS. 85.00-105.00. GOOD AND CHOICE 1-3 60-100 LBS. 80.00-90.00.

SLAUGHTER EWES: GOOD AND CHOICE YEARLINGS AND 2 YEAR-OLDS 40.00-70.00. UTILITY AND GOOD 1-3 20.00-40.00.

GOATS: BY THE HEAD, LARGE BILLIES 100.00-125.00, MED. 75.00-100.00; CHOICE AND PRIME MUTTON 60.00-90.00; MEDIUM AND LARGE NANNIES 35.00-60.00; CHOICE AND PRIME YEARLINGS 50.00-70.00; CHOICE AND PRIME KIDS 20-60 LBS. 20.00-50.00.

Lebanon Valley Livestock

Fredericksburg, PA
June 15, 1999

Report Supplied by Auction
STEERS CHOICE 2-3 62.00-66.25.
HOLSTEIN STEERS: CHOICE 2-3 1400-1500 LBS. 59.00; SELECT 1-2 52.00-55.75; STANDARD 1-2 48.00-51.50.

HEIFERS: CHICE 2-4 64.25.
COWS: BREAKERS 75-80% LEAN 43.75-45.25; BONERS 80-85% LEAN 42.00-43.50; LEAN 85-90% LEAN 39.75-41.75; SHELLS DOWN TO 22.00-37.50.

BULLS: YG#1 1300-1600 LBS. 47.50-49.00.
FEEDER CATTLE: STEERS 240-645 HOLSTEINS 46.50-59.00.

CALVES: STANDARD AND GOOD 80-95 LBS. 42.00-75.00; UTILITY 70-90 LBS. 32.00-40.00.

FARM CALVES: HOLSTEIN BULLS #1 95-115 LBS. 100.00-138.00, #2 95-115 LBS. 78.00-95.00; HOLSTEIN HEIFERS #1 90-95 LBS. 187.50-227.50; #2 80-100 LBS. 132.50-165.00.

HOGS: 45-50% 232-250 LBS. 32.50-33.25.

SOWS: US#1-3 300-500 LBS. 27.50-29.00; MED. 675 LBS. 10.00.

BOARS: 790 LBS. 12.00.

Frederick Livestock Auction

Frederick, Md.
June 14, 1999

Report Supplied by Auction
SLAUGHTER COWS: 83 HEAD, STEADY. UTILITY 38.00-42.24; LOW DRESSING 43.00-45.00; CANNERS 33.00-37.00; SHELLY 33.00 DOWN.

BULLS: NO YG#1 OFFERED. YG#2 1300-1500 LBS. 46.00-49.00.
FED STEERS: 8 HEAD. 1 SELECT BEEF BREED 1080 LBS. AT 55.00; LOW CHOICE HOLSTEINS 1500-1700 LBS. 50.00-51.50, 1700-1800 LBS. 47.75.

FED HEIFERS: NONE.
VEAL CALVES: 179 HEAD. CULLS 85-110 LBS. 28.00-33.00, 60-85 LBS. 22.00-28.00; WEAK/ROUGH 60-100 LBS. 12.00-20.00.

FARM CALVES: HOLSTEIN BULLS #1 95-120 LBS. 105.00-126.00; 120-135 LBS. 85.00-110.00; 80-95 LBS. 50.00-62.00; #2 95-120 LBS. 65.00-100.00; 80-95 LBS. 35.00-45.00; HOLSTEIN HEIFERS, STRONG DEMAND. #1 85-120 LBS. 210.00-260.00; #2 150.00-200.00; BEEFX BULLS AND HEIFERS #1 85-120 LBS. 75.00-120.00; #2 70-100 LBS. 50.00-75.00.

BUTCHER HOGS: 47 HEAD, .50 HIGHER. #1&2 245-265 LBS. 36.00-36.50; #1&3 200-260 LBS. 34.00-35.50; 270-285 LBS. 33.00-35.00.
SOWS: 11 HEAD. 400-500 LBS. 23.00-25.00; 500-600 LBS. 27.00-30.00; 600-700 LBS. 30.00-31.50.

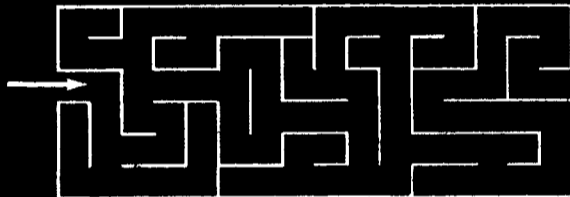
STOCK CATTLE: STEERS, NONE. HEIFERS: 500-650 LBS. TO 61.50. BULLS: PUREBRED HOLSTEINS 600 LBS. AT 55.00.

SHEEP: 8 HEAD. 120-160 LBS. 23.00-30.00.

LAMBS: 11 HEAD. HIGH CHOICE AND PRIME 85-105 LBS. 87.00-91.00; CHOICE 80-110 LBS. 80.00-82.00; 55-75 LBS. 87.00-92.50.

GOATS: 15 HEAD. MEDIUM 42.00-51.00; FLESHY SMALL 31.00-42.00; SMALL 15.00-30.00.

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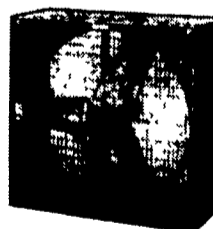
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