



At the ground breaking are from left, Fred Keller, operations manager, Pennfield Corporation; Don Horn Jr., director, human resources, Pennfield Corporation; Bob Buehler Sr., VP, ag products div., Pennfield Corporation; Mike Horn, president and CEO, Pennfield Corporation; Peter Karamanolls, president, Hough® International, Inc.; Richard Mortimer, sales manager, Hough® International, Inc.; and Evan Mann, South Montrose mill manager, Pennfield Corporation.

Pennfield Corporation Breaks Ground For Major Mill Expansion

SOUTH MONTROSE — Ground was broken in this small Northern Pennsylvania community on April 21 for a major expansion of Lancaster, PA - based Pennfield Corporation's livestock feed manufacturing plant.

According to Pennfield President and Chief Executive Officer Mike Horn the facility will be built on the site of an existing mill owned by the company. Horn said the new South Montrose Feed Mill will "cost \$6 million to construct and will be one of the most technologically-advanced and most environmentally-friendly mills in North America.

"Pennfield prides itself in being a good corporate neighbor," Horn told the local government officials, citizens and members of the media gathered at the ground-breaking, adding, "It is our desire to become an asset to the South Montrose area and to the areas of

Northern Pennsylvania and New York which this mill will serve."

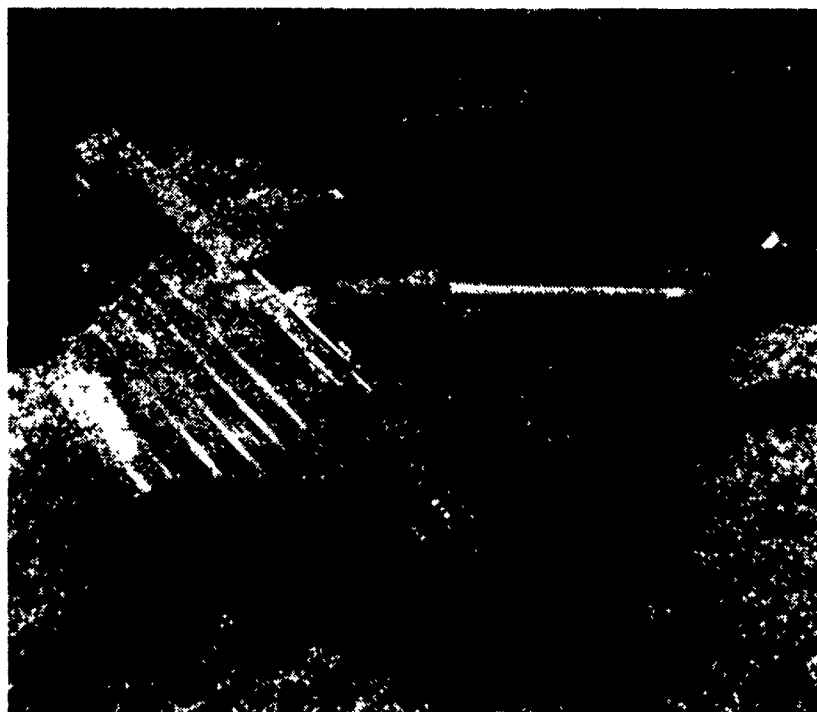
Horn, who is the grandson of one of the founders of Pennfield Corporation, said that sales from the South Montrose Mill, which are projected to be \$5 million in 1999, should increase to \$20 million per year in the future as Pennfield plans to become "The dominant supplier of dairy feeds to farmers in the mill's Pennsylvania and New York service areas."

"Pennfield is in the forefront of producing nutritional livestock feeds to help farmers maximize their income through greater milk production," Horn said. "By keeping our dairy farmers profitable we are assuring the American Consumer the highest quality food source at the most affordable cost in the world today."

Construction of the South Montrose Mill expansion project should be completed by December 1999, Horn told those attending,

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adding that employment at the facility should double from 16 to 32 persons over the next several years.

Pennfield also operates two feed mills in Lancaster County, at Hempfield and Mt. Joy and one in Blair County, at Martinsburg, which serves the western part of Pennsylvania and neighboring states. The Corporation owns a broiler breeder operation in North Carolina and has recently entered into several partnerships in Virginia to introduce Pennfield Feeds to farmers in that state.

Founded in 1971 by the merger of two local feed companies, D.E. Horn & Company and Miller & Bushong, Pennfield Corporation has grown from a small local company to a major regional agri-business concern with over 700 employees. In addition to Pennfield Feeds, which manufactures dairy, horse, and specialty feeds, the Corporation also produces and markets chicken products under the Pennfield Farms and Amish Select labels, and distributes meats and other food products to grocery stores, hotels and restaurants through its Ritter/Goodhart food service subsidiaries.

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