National Grain Market St. Joseph, MO

Wed May 12, 1999 USDA-MO Dept Ag Market News DAILY NATIONAL GRAIN SUM-MARY

Wheat and corn bids were higher in reaction to USDA reports. Soybean bids were slightly lower. Wheat 1 to 6 cents higher. Com 1 to 2 cents higher. Sorghum to 2 cents higher. Soybeans 2 to 4 cents lower. Wheat bids were stronger due to USDA's sharp drop in world wheat ending stocks figures for 2000. It fell from 137 to 118 million metric tons. They also put Chinese production at only 106 million metric tons and show- ed a sharp drop in EU stocks. USDA raised projected old crop com exports by 25 million bushels. Planting delays in the Western Corn Belt due to rain, supported com bids. Forecasts are calling for more rainfall in the Dakotas/ Western Minnesota over the next week. Declines were seen in soybean pits. USDA released a very bearish new crop ending stocks number (595 million bushels) but that was in line with pre-report estimates. Delayed corn planting in the Western Corn Belt could see these acreages go to soybeans. USDA cut Argentina's crop estimate to 18.5 million metric tons, limiting declines Export announcements have been

1999 SHOW LAMBS

AVAILABLE

Call Now for

Good Selection

Robert Dinsmore

5842 Broad Run Road

Jefferson, Maryland 21755

slow to come this week for all commodities.

U.S. EXPORT SALES: Purchaser Commodity Tonnage Del Date The Philippines Soft White Wheat 5,900 Jun The Philippines Corn 32,473 Jun South Korea Soybeans 50,000 Jun/Jul

Date Change Year Ago TRUCK BIDS: 05/12/99 05/11/99 05/13/98 Wheat: Kansas City (HRW ORD) 2.79 Up 6 3.25 Minneapolis (DNS 14pct) 3.48 3/4 Up 4 3.99 1/2 Portland (SW) 3.19-3.23 Up 1-2 3.32-3.33 St. Louis (SRW) 2.55-2.56 Up 3 2.93-2.94

Com, US 2 Yellow: Kansas City 2.09-2.10 Up 1-2 2.49 Minneapolis 2.08 1/4 Up 1 2.41 3/4 Southern Iowa 2.15-2.17 Dn 1/2-up 1 2.45-2.50 Omaha 2.00-2.01 Up 1 2.31-2.34

Soybeans, US 1 Yellow: Kansas City 4.67-4.68 Dn 3 6.48-6.50 Minneapolis 4.56 1/4 Dn 2 1/4 6.39 Southern Iowa 4.65-4.67 Dn 3-2 6.45-6.50 Cent IL Processors 4.67 1/4-4.77 1/4 Dn 4 1/4-1/4

FUTURES: Kansas City (Jul) Wheat 2.91 1/2 Up 5 1/4 3.24 3/4 Minneapolis (Jul) Wheat 3.33 3/4 Up 4 3.66 1/2 Chicago (Jul) Wheat 2.70 1/2 Up 3 1/2 3.06 3/4 Chicago (Jul) Com 2.23 1/4 Up 1 2.48 3/4 Chicago (Jul) Soybeans 4.75 1/4 Dn 2 1/4

EXPORT BIDS: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 3.14 1/2-3.23 1/2 Up 8 1/4-9 1/4 3.50 1/4-3.55 1/4 US 2 Soft Red Winter Wheat: 2.73 1/2-2.75 1/2 Up 3 1/2 3.09 3/4-3.11 3/4 US 2 Yellow Com: 2.37 1/4-2.38 1/2 Dn 1 2.70 1/4-2.70 3/4 US 2 Yellow Sorghum: Rail 3.99-4.08 Up 2 4.60-4.62 Barge 4.04-4.11 Up 5 4.75-4.76 US 1 Yellow Soybeans: 4.90 1/4-4.91 1/4 Dn 3 1/4-2 1/4 6.73 1/2-6.76

Oklahoma City Feeder Cattle Oklahoma City, OK Wed May 12, 1999

USDA-OK Dept Ag Market News Oklahoma National Stockyards - Weekly Cattle Summary

Compared to last week: Feeder cattle steady; exception noted on steers over 900 lbs and heifers over 800 lbs 1.00 lower. Demand moderate with market lacking depth of buyer participation as feedlots have had their fill of May placements. Stocker cattle steady to 1.00 higher with very good demand. Weigh-ups gaunt to mostly average and much improved for buyers over last week. Feeder cattle flesh continues typical May off wheat with cattle in medium to fleshy condition. Slaughter cows and bulls firm to 1.00 higher. Packer demand good for seasonal light numbers. Total of 270 cows and bulls sold with 60 percent to packers. Receipts this week 12,100; last week 15,278; last year 11,131.

Supply consisted of 92 percent yearlings over 600 lbs; 6 percent calves under 600 lbs; 2 percent cows and bulls. Prices follow with weighted average weight and price in parenthesis.

Feeder Steers: Medium and Large 1 few 350-400 lbs (370 lbs) 94.00-99.50 (96.81); few 450-500 lbs Fleshy (470 lbs) 81.00-84.00 (82.61); few 500-600 lbs (550 lbs) 85.50-89.00 (86.71); 600-650 lbs (626 lbs) 78.00-85.75 (81.63); 650-700 lbs (671 lbs) 73.75-81.00 (77.49); 700-750 lbs (725 lbs) 69.50-74.50 (71.32); 750-800 lbs (775 lbs) 66.00-71.00 (68.72); 800-850 lbs (830 lbs) 64.75-68.75 (66.21); 850-900 lbs (873 lbs) 62.00-66.75 (64.10); 900-950 lbs (917 lbs) 60.00-63.25 (61.20); 950-1000 lbs (971 lbs) 59.25-61.25 (60.19). Holsteins: Large 2 535 lbs 60.25; 700-850 lbs 52.50-53.50; 885 lbs 48.00; 965 lbs 47.00.

Feeder Heifers: Medium and Large 1 few 400-450 lbs (424 lbs) 78.00- 85.25 (81.37); few 450-500 lbs (472 lbs) 75.00-81.00 (78.64); few 500-600 lbs (550 lbs) 75.00-80.50 (77.78); 600-650 lbs (622 lbs) 66.00-73.00 (70.32); 650-700 lbs (683 lbs) 65.00-68.25 (66.34); 700-750 lbs (729 lbs) 63.50-66.25 (64.29); 750-800 lbs (782 lb) 62.00-64.00 (63.19); 800-850 lbs (815 lbs) 59.00-62.75 (61.43), 850-900 lbs (863 lbs) 59.50- 60.50 (60.12); 900-950 lbs (914 lbs) 58.50-59.25 (58.95); few 1000-1075 lbs 50.00-52.00.

Slaughter Cows: Head %Lean Weight Average Dress High Dress Low Dress *Brk 29 75-80% 1000-1775 35,00-38,00 36.50-39.00 34.0 0-36.00 *Bnr 47 80-85% 825-1650 36.00-39.50 37.50-43.50 32.00-36.00 Lean 54 85-90% 800-1475 33.50-36.00 37.50-41.75 32.00-34.50

*Brk=Breakers (fat cows), *Bnr=Boners (smooth cows)

Slaughter Bulls: Head Weight Average Dress High Dress Low Dress Y.G. 1-2 19 1400-2200 47.00-51.50 50.00-53.00 43.50-47.00

Estimated dressed cost at Oklahoma National Stockyards: Lean 78.00; Boners 73.85; Breakers 69.90. Bulls 86.95.

Replacement Cows: Pretested for bangs, pregnancy, and age Medium and Large 1 Age Weight Months Bred Quality Price 5-8 yr old 1100-1250 8 months High quality 500.00-540.00 6-7 yr old 1000-1250 5-8 months Avg quality 470.00-500.00

Pairs: Medium and Large 1 Age Cow Weight Calf Wt Quality Price 2-5 yr old 950-1350 150-250 High quality 710.00-765.00 6-7 yr old 950-1100

150-200 Avg quality 600.00-680.00 8-10 yr old 1000-1150 150-300 Avg quality 535.00-545.00

Carlisle Livestock

Carlisle, Pa. May 11, 1999

Report Supplied By Auction SLAUGHTER CATTLE: COWS; ACTIVE, BREAKERS \$38.00-42.25, BONERS \$36.00-41.00; LEAN 33.00-37.75; LOW DRESSING couple down to 28.00; SHELLY 27.00 and down; BULLS; HOLSTEINS 1305-1610 LBS. 45.00-48.00.

FEEDER CATTLE: STEERS, 200-600 LBS. 67.00-82.50; HOLSTEINS/DAIRY TYPES 55.00-76.00; HEIFERS 200-400 LBS. 66.00-75.00; 400-600 LBS. 55.00-71.00; 600-975 LBS. ALL BREEDS 42.00-65.00.

CALVES, GOOD & CHOICE 150-200 LBS. 70.00-100.00; RETURNING TO THE FARM ACTIVE! HOLSTEIN BULLS #1 90-150 LBS, 77.50-124.00: HOLSTEIN HEIFERS #1 90-120 LBS. 205.00-220.00; BEEF X BULLS TO 110.00; BEEF X HEIFERS TO 102.50

SWINE: HOGS US#1-3 ACTIVE! 220-270 LBS. 39.50-41.00; 300-350 LBS. 20.00-30.00; .US #2-4 ALL WEIGHTS 35.50-39.00.

SOWS US#1-3 300-450 LBS. 22.00-26.00, 480-500 LBS. 26.00-30.00; 500-600 LBS. 30.00-32.00; THIN WEAK/ ROUGH TO 21.75.

FEEDER PIGS (BY THE HEAD) 25-45 LBS. 21.00-27.00, BY THE LB. 60-80 LBS. 57.00-60.00, AS IS 80-100 LBS. 36.00-47.00, 100-160 LBS. 39.00-47.00. LAMBS: GOOD & CHOICE 40-60

LBS. 88.00-104.00, 60-80 LBS. 90.00-103.00, 80-100 LBS. 93.00-100.00. SHEEP: ALL WEIGHTS, FAT 28.00-35.00.

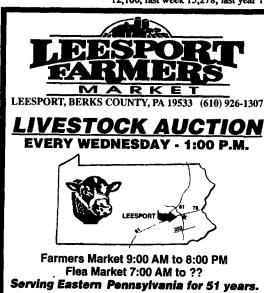
SALE EVERY TUES. 5 P.M. FOR RABBITS, POULTRY AND EGGS. 6:30 P.M. FOR LIVESTOCK, START-

ING WITH CALVES. SPECIAL FED CATTLE SALES

TUES., MAY 18. SPECIAL FEEDER CATTLE SALES

TUES., MAY 18. STATE GRADED FEEDER PIG

SALES FRL, MAY 14 AND 28. PEN LOTS OF CATTLE SOLD IN ORDER RECEIVED. EARLYBIRD PENS CLOSE TUESDAY 2:00 PM.





301-371-4483

800-331-9122

VINTAGE SALES STABLES, INC AND THE FRAME FAMILY ARE PROUD TO ANNOUNCE THAT



HOOVER A AND HENRY "BUTC

HAVE JOINED OUR COMPANY AS FIELD REPRESENTATIVES WE WILL BEGIN OUR FIRST MONDAY SALE STARTING ON

MAY 24, 1999 AT 10:00 AM

WE WILL SELL HEIFERS, STEERS, BULLS, BUTCHER COWS, SHEEP AND GOATS BEGINNING AT 10:00 AM

WE WILL ALSO BE RECEIVING HOGS EVERY WEDNESDAY STARTING MAY 26, 1999 AT 7:30 AM

OUR REGULAR TUESDAY SALE WILL CONTINUE AND BEGINS AT 11:00 AM WE INVITE ALL OF THEIR CUSTOMERS TO WELCOME THEM AT VINTAGE.

FOR MORE INFORMATION:

(717) 442-4181 VINTAGE SALES

(717) 354-5835 LEON HOOVER

(717) 626-5394 BUTCH BROWN