#### Pa. Grain February 22, 1999

Report Supplied By PDA COMPARED TO LAST TUESDAY'S MARKET FOR EASTERN AND CEN-TRAL PENNSYLVANIA: CORN, BAR-LEY AND OATS STEADY, WHEAT STEADY TO .03 SPOTS .05 LOWER, SOYBEANS MOSTLY .10 TO .15 LOW-ER, EAR CORN MOSTLY STEADY. PRICES PAID DELIVERED TO DELIV-ERS DOCK: ALL PRICES PER BUSHEL, EXCEPT EAR CORN PER TON.

SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.37-2.53, AVERAGE 2.45, CONTRACT FOR HARVEST 2.35-2.61; WHEAT NO. 2 RANGE 2.45-2.75, FEW REPORTED 2.82, AVERAGE 2.60, CONTRACT FOR HARVEST 2.55-2.85; BARLEY NO 3 RANGE 1.55-1.80, AVERAGE 1.69, CONTRACT FOR HARVEST 1.40-1.50; OATS NO. 2 RANGE 1.35-1.60, AVER-AGE 1.46; SOYBEANS RANGE 4.67-4.80, FEW REPORTED 5.00, AVER-AGE 4.76, CONTRACT FOR HARVEST 4.74-4.82; FEW REPORTED GRAIN SORGHUM RANGE 2.25, AVERAGE 2.25, CONTRACT FOR HARVEST 2.35; EAR CORN RANGE 66.00-80.00, AVER-AGE 72.33.

#### SOUTH CENTRAL **PENNSYLVANIA**

CORN NO. 2-Y RANGE 2.30-2.46, FEW REPORTED 2.22, AVERAGE 2.36; WHEAT NO. 2 RANGE 2.35-2.60, FEW REPORTED 2.60, AVERAGE 2.45; BAR-LEY NO. 3 RANGE 1.40-1.60, FEW RE-PORTED 1.70, AVERAGE 1.54; OATS NO. 2 RANGE 1.20-1.30, AVERAGE 1.38; SOYBEANS NO. 1 RANGE 4.48-5.00, AVERAGE 4.62; EAR CORN, RANGE 65.00-75.00, FEW REPORTED 85.00, AVERAGE 72.14.

EASTERN AND CENTRAL PENNSYLVANIA SUMMARY CORN NO. 2-Y RANGE 2.30-2.50,

**AVERAGE 2.40; WHEAT NO. 2 RANGE** 2.40-2.80, AVERAGE 2.56; BARLEY NO. 3 RANGE 1.55-1.80, AVERAGE 1.64; OATS NO. 2 RANGE 1.30-1.60, AVERAGE 1.48; SOYBEANS NO. 1 RANGE 4.50-4.80, AVERAGE 4.69; EAR CORN, RANGE 65.00-75.00, AVERAGE

WESTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.08-2.40, **AVERAGE 2 26; WHEAT NO. 2 RANGE** 2.59-2.75, AVERAGE 2 67, BARLEY NO. 3 RANGE 1.65-1.70, AVERAGE 1.68; OATS NO. 2 RANGE 1.30-1.65, AVERAGE 1.47, SOYBEANS NO. 1

RANGE 4.32-4.49, AVERAGE 4.41; EAR CORN RANGE 65 00-85.00, AVERAGE

CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 2.30-2.45, AVERAGE 2.41; WHEAT NO. 2 RANGE 2.40-2.60, AVERAGE 2.48; BARLEY NO. 3 RANGE 1.55-1.70, AVERAGE 1.65; OATS NO. 2 RANGE 1.30-1.60, **AVERAGE 1.49; SOYBEANS RANGE** 4.68-4.95, AVERAGE 4.76; EAR CORN RANGE 60.00-75.00, AVERAGE 69.50. LEHIGH VALLEY AREA

CORN NO. 2-Y RANGE 2.30-2.43. FEW REPORTED 2.22, AVERAGE 2.36; WHEAT NO. 2 RANGE 2.59-2.87, AVERAGE 2.69; BARLEY NO. 3 RANGE 1.60-1.80, AVERAGE 1.71; OATS NO. 2 RANGE 1.50-1.70, AVER-AGE 1.61; SOYBEANS NO. 1 RANGE 4.50-4.65. AVERAGE 4.54: FEW RE-PORTED PER HUNDREDWEIGHT GR. SORGHUM 2 RANGE 2.65. AVERAGE 2.65; EAR CORN RANGE 65.00-71.00, AVERAGE 67.17.

MONTH AGO

CORN NO. 2-Y 2.43; WHEAT NO. 2 2.67; BARLEY NO. 3 1.59; OATS NO. 2 1.45; SOYBEANS NO. 1 5.07; EAR CORN 69.54.

YEAR AGO CORN NO. 2-Y 3.02; WHEAT NO. 2 3.16; BARLEY NO. 3 2.36; OATS NO. 2 1.74; SOYBEANS NO. 1 6.60; BAR CORN AVERAGE 82.24.

NORTH CENTRAL OHIO (Prices FOB Truck)

CORN 2.15-2.24; WHEAT 2.35-2.38; SOYBEAN MEAL: BULK 44% 126.80-130.00, BULK 48% 133.80-398.00.

#### **National** Grain Market St. Joseph, MO

Wed Feb 24, 1999 USDA-MO Dept Ag Market News

\*\*addition of So. Iowa\*\* DAILY NATIONAL GRAIN

SUMMARY All commodities took a bad beating today and soybeans really got another whopping. Soybeans are 58 to 60 cents lower in the past twelve trading days. Today, wheat 2 to 12 cent lower. Com 2 to 6 cents lower. Sorghum 11 to 12 cents lower. Soybeans 12 to 20 cents lower. Grain and soybean farmers have a right to feel like they have lost a big fight. Country elevator truck bids many places now have corn 1.85, soft wheat 1.75, and soybeans down around 4.00 per bushel. It is time to start buying high priced seed, fertilizers and other chemicals for Spring planting. The big tractors and combines are not getting any cheaper. Rent seems to go up every year. USDA is not painting a pretty picture down the road. US farm export projections are down 1.5 billion and nearly 10 percent below a year ago and 20 percent under 1996. The price spread between current cash market and harvest months on the Board spreading out but still no hedging

room for producers. July soft winter wheat 2.64, hard wheat 2.95, November soybeans are 4.83 and December corn 2.36. Realistically, they are looking at LDPs and this could cost the Government some big bucks. Currently most county LDPs for soft winter wheat is around 50 cents with Texas averaging 75 cents. Hard red winter wheat LDPs averaging 17 to 19 cents in most states with Oklahoma 29 cents. Many soybean producing states currently have LDPs ranging from 75 to 85 cents. Corn holding up the best but with December cotton at 58 cents, this commodity could draw a lot of acres this spring.

U.S. EXPORT SALES: Purchaser Commodity Tonnage Del date Nothing new to

Date Change Year Ago TRUCK BIDS: 02/24/99 02/23/99 02/25/98 Wheat: Kansas City (HRW ORD) 2.65 Dn 9 3.42-3.44 Minneapolis (DNS 14pct) 3.33 Dn 12 3/4 3.89 1/4 Portland (SW) 3.06-3.09 Dn 4-2 3.52-3.54 St. Louis (SRW) 2.08-2.29 Dn 8

Com, US 2 Yellow: Kansas City 2.05 Dn 6 2.62-2.63 Minneapolis 1.86 3/4 Dn 6 1/4 2.44 3/4 Southern Iowa 2.06 1/2 Dn 2 1/2 2.65-2.67 Omaha Not availabe 2.49

Soybeans, US 1 Yellow: Kansas City 4.56 Dn 16 6.54 Minneapolis 4.36 1/2 Dn 15 1/2 6.30 1/2 Southern Iowa 4.56 1/2 Dn 12 1/2 6.55-6.58 Cent IL Processors 4.50 1/2-4.60 1/2 Dn 20 1/2- 6.54 1/2-6.68 1/2

FUTURES: Kansas City (Mar) Wheat 2.75 1/4 Dn 8 1/4 3.37 Minneapolis (Mar) Wheat 3.20 Dn 12 3/4 3.61 1/4 Chicago (Mar) Wheat 2.44 1/4 Dn 7 1/2 3.18 3/4 Chicago (Mar) Com 2.08 3/4 Dn 6 1/4 2.63 3/4 Chicago (Mar) Soybeans 4.57 1/2 Dn 16 1/2 6.54 1/2

EXPORT BIDS: Barge or rail, Port of

New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 2.90 1/4-3.02 1/4 Dn 16 1/4-8 1/4 3.72-3.77 US 2 Soft Red Winter Wheat: 2.42 1/4-2.45 1/4 Dn 6 1/2-4 1/2 3.32 3/4-3.33 3/4 US 2 Yellow Corn: 2.31 3/4-2.32 1/2 Dn 6 1/4 2.85 3/4-2.87 3/4 US 2 Yellow Sorghum: Rail 3.97-4.03 Dn 11 4.97 Barge 4.03-4.08 Dn 13-15 5.00-5.01 US 1 Yellow Soybeans: 4.87 1/2-4.89 1/2 Dn 16 1/2- 6.83 1/2-6.85 1/2 15 1/2 SOURCE: USDA- MO Dept of Ag Market News Service, St, Joseph, MO Ray Faulk and Belinda Hedrick, market reporter 816 238 0678 www.ams.usda.gov/mncs/mn-reports/SJ -GR850.txt

For more Grain Market News: www.ams.usda.gov/lsg/mncs/ls-grain.ht

# Kirkwood Hay Auction

Kirkwood, Pa. Tuesday, Feb. 23

Report Supplied By Auction

94 LOADS. MIXED HAY: 1ST CUTTING 65.00-122.00, 2ND CUTTING 103.00-112.00.

TIMOTHY: 70.00-121.00.

ALFALFA: 1ST CUTTING 62.00-115.00, 2ND CUTTING 80.00-130.00, 3RD 80.00-123.00, 4TH 98.00-127.00.

CLOVER: 65.00-80.00. GRASS: 70.00-130.00. WHEAT STRAW: 60.00-107.00. BARLEY STRAW: 69.00-77.00. RYE STRAW: 135,00. OAT STRAW: 40.00. SALE DAYS TUES., 10 A.M.



## Diffenbach **Auction Inc.**

100 West Jackson Street • New Holland, Pennsylvania 17557 Office: (717) 355-7253 • FAX: (717) 355-9547 HAY & GRAIN SALE EVERY MONDAY - 10:00 A.M.

WED	MAR 3	WINROSS, HESS, FARM TRAC & TOYS	6.30 PM
FBI	MAR 12	TRACTORS, FARM EQ & SUPPLIES	9 00 AM
TUE	MAR 23	QUILT, CRAFT & BUGGY	9 00 AM
WED	MAR 24	QUILT & CRAFT	9 00 AM
WED	APR 7	WINROSS, HESS, FARM TRAC & TOYS	6 30 PM

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## **WOLGEMUTH'S AUCTION**

formerly Good's Auction 11 North Maple Ave. Leola, PA 17540 717-656-2947 717-656-9558

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THURSDAY

BEEF AUCTION 10:00 A.M.

1:00 P.M.

STOCKERS & FEEDERS

BULLS, STEERS.

**BEEF COWS** 

# **Pennsylvania Agricultural Commodities** Marketing Association, Inc.

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# NEW HOLLAND SALES STABLES INC. THE ACTION AUCTION

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# **MONDAY**

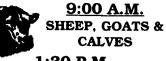
**SLAUGHTER HOGS** EARLY BIRD HOG SALE 7:30 A.M.

Sell Your Hogs At New Holland Sales Stables Inc. See them weighed sold and pickup your chec



10:00 A.M. **HORSES & MULES Late Consignment** March 8 Sale

Steimer Bros. Michigan -Top Load Work Horses



<u>1:30 P.M.</u> BEEF SALE









10:00 A.M. GOATS, SHEEP



WEDNESDAY

HEIFER SALE 10:30 A.M. **COW SALE 12:00 NOON** 





DAIRY COWS

We have the usual run of 50 to 100 Heifers all ages shippers. Also some local fresh cows and springers

<u>1:30 P.M.</u>



Pigs are accepted after 6.30 A.M. State graded from 8 to 12 Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection

# NEW HOLLAND SALES STABLES, INC. 12 Miles East of Lancaster Off Route 23, New Holland, Penna.

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Paul Good - 215-445-6662

Field Representatives For Beef and Feeders: Luke Eberly - 610-267-6608, 717-738-1865

Homer Eberly - 610-267-3047 Nevin Martin - 717-354-7186 Ron Ranck - 717-656-9849

Field Representatives For Goats, Sheep & Calves:

Ken Smoker - 610-593-2123