

National Grain Market

St. Joseph, MO
Wed Nov 11, 1998

USDA-MO Dept Ag Market News
DAILY NATIONAL GRAIN SUMMARY

Little change in wheat bids today but prices continued stronger. Indications that Morocco and Tunisia bought EU wheat overnight kept wheat bids from jumping higher. However, 80 million bushels are still needed to fill Russian aid package. Corn and soybean bids were higher on spillover support from Tuesday's trading. Wheat steady to 4 cents higher. Corn 4 to 5 cents higher. Sorghum 6 to 9 cents higher. Soybeans 6 to 9 cents higher. Fund buying on the Board and tight farmer holding were factors in higher corn bids, Wednesday. Some contract highs were set for soybeans that haven't been seen since July. USDA's cut in estimated ending stocks figures yesterday carried over, moving bids higher. Higher soybean meal bids offered additional support to bids.

U.S. Export Sales: Purchasers Commodities Tonnage Del Date Nothing new to report.

Date Change Year Ago Truck Bids: 11/11/98 11/10/98 11/12/97 Wheat: Kansas City (HRW, ORD) 3.16-3.18 unch 3.62 Minneapolis (DNS, 14pct) 3.85 unch 4.14 Portland (SW) 3.18-3.20 up 4-2 3.88-3.90 St. Louis (SRW) 2.45-2.46 dn 1 3.49-3.53

Corn, US 2 Yellow: Kansas City 2.15-2.17 up 4-5 2.58 Minneapolis 2.02 1/4 up 4 2.55 1/4 Southern Iowa Holiday 2.70-2.74 Omaha Holiday 2.50-2.54

Soybeans, US 1 Yellow: Kansas City 5.75 up 9-6 7.17 Minneapolis 5.56 1/2 up 6 7.11 1/2 Southern Iowa Holiday 7.27-7.33 Cent IL Processors 5.78 1/2-5.91 1/2 up 6 7.30 1/2-7.41 3/4

Futures, Kansas City (Dec) Wheat 3.26 1/4 unch 3.59 3/4 Minneapolis (Dec) Wheat 3.70 unch 3.82 Chicago (Dec) Wheat 2.92 1/2 dn 1/2 3.44 3/4 Chicago (Dec) Corn 2.25 1/4 up 3 2.74 1/4 Chicago (Jan) Soybeans 5.86 1/2 up 6 7.30 1/2

Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW

Wheat, Ord. Protein: Holiday 4.04 3/4 US 2 Soft Red Winter Wheat: Holiday 3.74 3/4 US 2 Yellow Corn: Holiday 2.96 1/4-2.98 1/4 US 2 Yellow Sorghum: Rail Holiday 5.00 Barge Holiday 5.13-5.17 US 1 Yellow Soybeans: Holiday 7.57 1/2-7.59 1/2

Oklahoma City Feeder Cattle

Oklahoma City, OK
Wed Nov 11, 1998

USDA-OK Dept Ag Market News
Oklahoma National Stockyards - Weekly Cattle Summary

Compared to last week: Feeder steers and heifers 1.00-3.00 lower. Wet feedlot conditions and snow storm in north turned feeder demand light. Steer and heifer calves steady to 2.00 higher. Demand good for lighter calves suitable for early wheat pasture, but fairly light for heavy end of calves. Feeder cattle quality mostly plain, few either attractive or thin. Calf quality genetically average to attractive. However, calf flesh condition moderate to fleshy and this several degrees more than last week. Bulk supply continues calves. Slaughter cows 1.00-2.00 higher. Slaughter bulls 1.00 higher. Demand good from packers, feeders, and replacement buyers. Buying momentum has switched from the north to the south as south Texas packers become aggressive for cows at auction to fill their slaughter needs. This the first time since drought runs began in spring that south Texas has been a power player in this cow market. 55 percent of the 1,400 cows and bulls went to packers with balance to feeders, grazers, and cow-calf operators. Receipts this week 14,100; last week 8,924; last year 12,886. Supply consisted of 38 percent yearlings and calves over 600 lbs; 52 percent calves under 600 lbs; 10 percent cows and bulls. Prices follow with weighted average weight and price in parenthesis.

Feeder Steers: Medium and Large 1 Calves: 250-300 lbs (273 lbs) 98.00-109.00 (102.25); 300-400 lbs (350 lbs) 90.50-100.50 (94.03); 400-450 lbs (427 lbs) 87.00-95.25 (92.03); 450-500 lbs (474 lbs) 80.00-87.75 (83.73); 500-550 lbs

(523 lbs) 75.75-83.75 (79.76); 550-600 lbs (565 lbs) 71.75-79.50 (75.08); 600-700 lbs (650 lbs) 64.50-72.75 (67.64); Yearlings: 600-700 lbs (650 lbs) 70.50-75.25 (74.07); 700-800 lbs (750 lbs) 66.00-73.50 (68.88); 800-850 lbs (820 lbs) 65.00-71.00 (67.58); 850-900 lbs (863 lbs) 60.00-68.00 (63.42). Holsteins: Large 2 500-600 lbs 48.25-51.25; 650-700 lbs (671 lbs) 45.00-50.00.

Feeder Heifers: Medium and Large 1 Calves: 300-400 lbs (350 lbs) 76.00-82.00 (79.16); 400-500 lbs (450 lbs) 69.00-78.00 (73.42); 500-550 lbs (529 lbs) 63.25-71.25 (67.13); 550-600 lbs (573 lbs) 63.00-67.25 (65.10); 600-650 lbs (621 lbs) 60.00-66.50 (64.30); 650-700 lbs (657 lbs) 62.00-63.00 (62.57); Yearlings: few 500-600 lbs (550 lbs) 67.00-67.50 (67.20); 600-700 lbs (650 lbs) 64.75-66.75 (66.03); 700-750 lb (719 lbs) 60.00-66.50 (62.90); few 800-875 lbs (850 lbs) 58.75-60.25 (58.97).

Slaughter Cows: Head %Lean Weight Average Dress High Dress Low Dress *Brk 33 75-80% 925-1700 30.00-33.00 32.00-36.50 *Bnr 87 80-85% 875-1550 31.00-33.50 33.00-37.00 27.50-30.00 Lean 288 85-90% 825-1400 29.00-32.00 31.00-34.00 23.00-29.00 Light 65 85-92% 575-850 23.00-26.00 19.00-24.00

*Brk = Breakers (fat cows), *Bnr = Boners (smooth cows)

Slaughter Bulls: Head Weight Average Dress High Dress Low Dress Y.G. 1-2 33 1300-2050 41.00-45.00 45.50-46.50 35.00-41.00

Estimated dressed cost at Oklahoma National Stockyards: Lean 65.45, light carcass 56.15; Boners 64.75; Breakers 60.45. Bulls 77.20.

Replacement Cows: Pretested for bangs, pregnancy, and age Medium and Large 1 Age Weight Months Bred Quality Price

Hf-6 825-1100 3-5 average, blacks 475.00-525.00 Hf-4 825-1025 2-5 average 385.00-485.00 5-7 1000-1100 6-7 average 440.00-455.00 5-7 850-1150 2-5 average 350.00-390.00 8-9 900-1000 3-6 average 300.00-335.00 10 up 900-1050 5-7 average, blacks 305.00-360.00

Source: USDA-Oklahoma Dept of Ag Market News, Oklahoma City, OK Robert Miles - Tina Colby Telephone (405) 232-5425.

Westminster Livestock Auction

Hagerstown, Md. November 10, 1998

Report supplied by auction

SLAUGHTER COWS: 99 HEAD. 1.00-2.00 HIGHER: UTILITY 32.00-35.75; HIGH DRESSING 37.00-38.75; CANNERS 28.00-32.00, SHELLY 28.00-DOWN.

BULLS: 5 HEAD YG#1 NONE. YG#2 34.00-38.00.

FED STEERS: 35 HEAD. HIGH CHOICE-PRIME 1100-1450 LBS. 61.50-63.75; CHOICE 58.00-60.50; SELECT 53.00-58.00; HIGH CHOICE PR HOLSTEIN 1100-1300 LBS. 54.00-55.00; L CHOICE 49.00-51.00.

FED HEIFERS: 10 HEAD. CHOICE 1100 LBS. 60.50.

VEAL CALVES: 114 HEAD. CULLS 85-110 LBS. 25.00-30.00, 60-80 LBS. 17.00-24.00.

FARM CALVES: HOLSTEIN BULLS #1 95-120 LBS. 75.00-92.00; 90 LBS. 55.00-75.00; 85-90 LBS. 30.00-50.00; HOLSTEIN HEIFERS #1 85-110 LBS. 150.00-160.00; #2 75-110 LBS. 45.00-120.00; BEEF X BULLS AND HEIFERS 35.00-90.00.

BUTCHER HOGS: 40 HEAD. SOLD TO THE COUNTRY BUTCHERS #1&3 220-260 LBS. 22.00-24.25; 260-280 LBS. 22.00-27.00; 2 HEAD 373 LBS. 28.00.

SOWS: 400-700 LBS. 16.00-18.00; THIN 400-500 LBS. 11.00-14.00.

BOARS: 1 764 LBS. AT 4.75.

STOCK CATTLE: 298 HEAD. STEERS MED. AND LRGE. FRAME 200-400 LBS. 58.00-68.00; 400-600 LBS. 59.00-70.00; 600-800 LBS. 55.00-69.00; 800-1000 LBS. 56.00-61.00.

HEIFERS: MED. AND LARGE FRAME, 2.00-5.00 LOWER. 300-500 LBS. 46.00-54.00; 500-700 LBS. 49.00-59.00, 700-900 LBS. 46.00-53.00.

BULLS: MED. AND LARGE FRAME STEADY. 300-500 LBS. 53.00-60.00; 500-700 LBS. 48.00-56.00; 700-800 LBS. 44.00-50.00.

LAMBS: 40 HEAD HIGH CHOICE 100-200 LBS. 60.00-67.00; 120-135 LBS. 54.00-66.00; 70-90 LBS. 66.00-77.00; MED-GODD 50-75 LBS. 60.00-72.00.

GOATS: 50 HEAD. LARGE BILLIES 80.00-125.00; MEDIUM 60.00-80.00; LARGE NANNIES 45.00-75.00; MEDIUM 30.00-50.00; SMALL 26.00-40.00.

PIGS AND SHOATS: 25 HEAD. BY THE HEAD. 15-20 LBS. 3.00-90.00; ROUGH 30-40 LBS. 8.00-9.00; BY THE LB. 110-160 LBS. 20.00-25.00; 200-215 LBS. 28.00-36.00.

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9:00 A.M.

SHEEP, GOATS & CALVES



1:30 P.M. BEEF SALE

THURSDAY

BEEF AUCTION 10:00 A.M.



BULLS, STEERS, BEEF COWS

1:00 P.M.

STOCKERS & FEEDERS



10:00 A.M.

GOATS, SHEEP CALVES



WEDNESDAY

HEIFER SALE 10:30 A.M. COW SALE 12:00 NOON

HEIFERS BULLS



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1:30 P.M.

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