

Central Carlot

Pork Report

Des Moines, IA
Thu Oct 29, 1998

USDA Market News

USDA NATIONAL CARLOT PORK REPORT Equated to FOB Omaha Basis as 11:15 AM

Compared to Wednesday's Close: Fresh bone-in loins not tested; butts mostly 2.00 lower; sknd. hams 2.00-3.00 higher; scls. bellies 1.00-2.00 higher; lean trimmings firm to 1.00 higher. Trading slow to moderate, with light retail demand and moderate to heavy offerings while processing cuts experience moderate demand and light to moderate offerings. Loads PORK CUTS: 31.0 ** NOON ** Loads TRIM/PROCESS PORK: 10.0 ** REPORT **

FRESH PORK CUTS PRICE RANGE
WGHTD AVG. LOINS, BONE-IN Primal Cutout Value = 68.28 **ABP Regular 14-18# = 56.00 - 71.00 64.20 Lds Price Range Wghtd Avg. 1/4" Trim 13-19# 80.50 - 96.00 91.58 A 1/8" Trm/less 13-19# 84.00 84.00 A 1/4" Bladeless 1/4" Trim 19-23# 80.00 - 84.00 82.38 A combos 23/Up# 43.00 43.00 A LOINS, CNTRCUT, 10-11 RIB, 1/4" TRM Tender-in FLO 8-13# 134.00 134.00 A Tender-out FLO 8-13# BNLS Strap-on 5-9# 0.5 170.00 170.00 BNLS Strap-off 5-9# 165.00 - 187.00 172.33 A WHLE BNLS LOINS 7-11# BNLS SIRLOIN 75-1# 91.00 - 95.00 93.00 A BONE-IN SIR 2.5-3.5# BLADE ENDS 2-4# TENDERLOIN 1.25/DN# 236.00 236.00 B LOIN BACKRIB (BOXED) FRSH/FRZN 1.5/DN# 1.75/DN# 1.75-2.00# 216.00 216.00 B 2.00/UP# LOIN BACKRIB (COMBOS) 1.75/DN# 252.00 252.00 D PICNIC

Primal Cutout Value = 20.58 **ABP Untrmd Picnic = 19.50 19.50 A Lds Price Range Wghtd Avg. Smkr Trm, RS, combo 34.00 34.00 A Smkr Trm, SS, boxed 36.00 - 41.00 38.67 A PICNIC CUSHION MEAT Combo 92% Fresh 77.00 77.00 A Boxed 92% Frozen 72.00 72.00 B BOSTON BUTT Primal Cutout Value = 39.17 **ABP Regular 4-8# = 28.00 - 33.00 29.10 Lds Price Range Wghtd Avg. 1/4" Trim 10.5 49.00 - 54.00 50.48 1/8" Trim 52.00 - 53.00 52.17 A 1/4" Trim Neck-off 59.00 59.00 A 1/8" Trim Neck-off 76.00 76.00 A BNLS, Cellular Trim combo's 9/UP# SPARERIB Primal Cutout Value = 88.87 **ABP 1.5-3.5# = 73.00 - 76.00 74.00 A Lds Price Range Wghtd Avg. 3 BAG/3

PCVAC 3.8/DN# 99.00 99.00 A 2 BAG/3 PCVAC 3.8-5.8# 83.00 83.00 B COMBOS 3.8/DN# 83.00 83.00 A COMBOS 3.8-5.8# unq SKINNED HAM Primal Cutout Value = 40.97 **ABP Untrm Sel 17-20# = 62.00 - 65.00 63.00 **ABP Untrm Sel 20-26# = 35.00 - 49.00 41.27 Lds Price Range Wghtd Avg. BONE-IN, TRIMMED 17-20# Trim Spec 1 6.0 66.00 - 69.00 67.00 20-23# Trim Spec 1 5.0 51.00 - 53.00 52.20 23-27# Trim Spec 1 1.0 42.00 42.00 17-20# Trim Spec 2 57.50 57.50 A 20-27# Trim Spec 2 42.00 - 45.00 43.50 A 27#up Trim Spec 2 BONELESS MUSCLES 94-96% * 3 Muscle Group * 4 Muscle Group 98.00 - 100.00 99.33 E * 5 Muscle Group 93.00 93.00 E Inside Outside Knuckle Lite Butt Inner Shank HAM TRIMMINGS (CHEM LEAN) Combo 72% Fresh 21.00 21.00 D Boxed 72% Frozen Combo 90% Fresh Boxed 90% Frozen 40.00 40.00 C Outer Shank Frozen BELLY, SEEDLESS Primal Cutout Value = 42.78 **ABP Untrmd 12-14# = 37.00 - 39.00 38.00 **ABP Untrmd 14-16# = 38.00 - 40.00 39.50 **ABP Untrmd 16-18# = 39.00 39.00 Lds Price Range Wghtd Avg. SKIN-ON, TRIMMED Fresh 10-12# 25.00 - 27.50 26.90 A Fresh 12-14# 2.0 41.00 - 43.50 42.25 Fresh 14-16# 4.0 42.00 - 44.50 43.88 Fresh 16-18# 2.0 43.00 43.00 Fresh 18-20# 35.50 35.50 A Fresh 20-25# unq SKINLESS, SQUARED Fresh 9-11# 39.00 39.00 A Fresh 11-13# 43.00 43.00 A Fresh 13-15# 44.00 44.00 E Fresh 15-17# 42.00 42.00 E SKINLESS, CENTER CUT Fresh 8-10# Fresh 10-12# Fresh 12-14# Fresh 14-16# PORK TRIMMINGS/BONELESS PROCESSING PORK (CHEMICAL LEAN) **ABP:Combo 42% Frsh = 10.00 - 13.00 11.50 **ABP:Combo 72% Frsh = 18.50 - 19.50 19.00 **ABP:Combo Bnls Pic Frs = 20.00 - 22.50 21.25 A **ABP:Combo Jowl Frsh = 9.50 - 10.00 9.75 Lds Price Range Wghtd Avg. Combo 42% Fresh 2.0 11.50 - 15.00 13.25 Boxed 42% Frozen 16.00 16.00 B Combo 72% Fresh 6.0 20.00 - 21.00 20.50 Boxed 72% Frozen 26.00 26.00 A BONELESS PICNIC MEAT Combo 72% Fresh 22.00 - 23.50 22.75 A Boxed 72% Frozen SKINNED JOWLS Combo Fresh 2.0 11.00 - 11.50 11.25 Boxed Frozen 18.50 18.50 A FAT, VISUAL TRACE OF LEAN Combo Fresh Boxed Frozen TRIM, VISUAL TRACE OF LEAN Combo 12-16# Fresh 10.50 10.50 B Boxed 12-16# Frozen **Adjusted Base

Price = Weighted average price for non-value added product calculated by subtracting the packer's value differential from the reported price of value-added product.

Specifications for all reported cuts available upon request.

STANDARD ADJUSTMENTS FOR CONVERTING TO VACUUM BASIS
Loins (13-23#s): Butts (4-9#s): Vacpak: report basis Vacpak: report basis Gas Pak: minus \$2.00 Gas Pak: no price differential Paper: minus \$5.00 Paper: minus \$3.00 Combo: minus \$6.00 Combo: minus \$4.00 Spareribs: Adjustments for Trim - Vacpak: report basis Bone-in Center Cut Loins: Polywrap: minus \$7.00 False Lean Off: basis Tenderloins: False Lean On: minus \$5.00 Vacpak: report basis Boneless Center Cut Loins: Polywrap: minus \$10.00 1/4" Trim: report basis 1/8" Trim: add \$6.00

ABCDE after quotes represents days since last actual market test. Quotes are dropped after 5 days of no test or before if they no longer reflect current market conditions.

BELLY QUOTES FOR CME CASH SETTLEMENT - BELLY, SKIN-ON, UNTRIMMED LDS WGHTD AVG.
Fresh 12-14# 2.0 38.00 Fresh 14-16# 4.0 39.50 Fresh 16-18# 2.0 39.00

Central Carlot

Beef Report

Des Moines, IA
Thu Oct 29, 1998

USDA NATIONAL CARLOT BEEF REPORT (includes major production areas in the Midwest and TX) as of 11:15 AM ***NOON REPORT***

COW & BULL CARCASS FOB OMAHA Loads Reported. Compared to Wednesday's 3:00 P.M. report: Cow and bull carcasses not established.

UT,brk 2-4 450#/up 53.00 B UT,bng 1-3 400#/up 57.00 B Cutter 1-2 350#/up unq Bulls YG 1 500#/up unq

COW & BULL CARCASS CAF WEST COAST Loads Reported. Compared to last week:

Market for Week Ended: October 23, 1998 Lds Price Range UT,brk 2-4 450#/up UT,bng 1-3 400#/up 60.00 Cutter 1-2 350#/up 60.00 Bulls YG 1 500#/up

BONELESS PROCESSING BEEF/BEEF TRIMMINGS 48.0 Loads Reported. Lean boneless processing beef in Omaha not established, Texas 1.00-2.00 lower;

75% 1.00-2.00 lower; 65% generally steady to firm. Demand light to moderate for moderate to heavy offerings.

FOB OMAHA BASIS: Chm Ln Lds
Price Range Wtavg 90% fr 75.0 - 79.0 77.20 A 90% fz unq 85% fr 70.0 70.0 A 85% fz unq 75% fr 12 56.0 - 60.0 58.17 75% fz unq 65% fr 11 44.0 - 46.0 44.91 65% fz unq 50% fr 50% fz 50% bx Bull 92-94

FOB EAST TEXAS AND OKLAHOMA: Chm Ln Lds
Price Range Wtavg 90% fr 25 75.0 - 77.0 76.12 90% fz unq 85% fr unq 85% fz 75% fr 75% fz 65% fr 65% fz
CAF NORTHEAST AREAS: Chm Ln
Lds Price Range Wtavg 90% fr unq 90% fz unq 85% fr unq 85% fz 75% fr 75% fz 65% fr 65% fz

CAF WEST COAST BASIS Market for Week Ended: 10/23/98 Chm Ln Lds Price Range Wtavg 90% fr 82.00 - 87.50 86.50 90% fz unq 85% fr 74.00 - 80.00 78.50 85% fz unq 75% fr unq 75% fz unq 65% fr 43.00 - 45.50 44.09 65% fz unq 50% fr 27.00 - 28.00 27.50 50% fz 34.00 34.00

ABCDE after quotes represents days since last actual market test. Quotes are dropped after 5 days of no test or before if they no longer reflect current market conditions.

Four States

Livestock

Hagerstown, Md
October 28, 1998

Report supplied by Auction

SLAUGHTER COWS: 91 HEAD. 1.50
LOWER. UTILITY 31.50-36.25; HIGH DRESSING TO 37.75, 2 AT 39.75 AND 40.75; CANNERS 27.00-31.00; SHELLY 26.00 DOWN.

BULLS: 9 HEAD. YG#1 1200-1400
LBS. TO 44.50; YG#2 1300-1900 LBS. 35.00-41.00.

FED STEERS: 20 HEAD. HIGH CHOICE AND PRIME 1100-1400 LBS.
61.50-64.00; CHOICE 56.75-60.75; SELECT TO LOW CHOICE 52.00-56.00.
FED HEIFERS: LOW CHOICE
1100-1200 LBS. 57.00-60.50.

VEAL CALVES: 90 HEAD. LOW CHOICE
200-300 LBS. 58.00-61.00; CULLS 85-110 LBS. 25.00-31.00; 60-85 LBS. 17.00-26.00.

FARM CALVES: HOLSTEIN BULLS
5.00-8.00 HIGHER. #1 95-120 LBS. 80.00-99.00; 88-94 LBS. 40.00-72.00.

HOLSTEIN HEIFERS #2 85-110 LBS.
67.00-110.00; 75-85 LBS. 30.00-50.00; BEEF X BULLS TO 70.00; HEIFERS TO 56.00.

BUTCHER HOGS: 13 HEAD. #1&2
225-250 LBS. 27.00-29.00; 4 HEAD 275-310 LBS. TO 33.00; 2 HEAD 326 LBS. AT 27.50.

SOWS: 7 HEAD. 400-600 LBS.
17.00-29.00.

BOARS: 400-750 LBS. TO 7.75.
STOCK CATTLE: 305 HEAD; BETTER QUALITY OFFER, PRICES HIGHER. STEERS MED. AND LARGE FRAME 200-400 LBS. 65.00-80.00; 400-600 LBS. 59.00-73.00; 600-800 LBS. 52.00-59.00; HOLSTEINS 400-900 LBS. 45.00-49.00.

HEIFERS MED. AND LARGE FRAME
300-500 LBS. 55.00-66.00; 500-700 LBS. 51.00-63.00; 700-900 LBS. 48.00-56.00.

BULLS: MED. AND LARGE FRAME
200-400 LBS. 60.00-74.00; 400-600 LBS. 63.00-70.00; LIM TO 80.00; 600-800 LBS. 51.00-60.00; LIM TO 75.00.

DAIRY REPLACEMENTS: 1 FANCY
SPRINGER AT 1085.00.

LAMBS: CHOICE 100-120 LBS.
58.00-59.50, 50-65 LBS. TO 75.00.
GOATS: 1 MEDIUM 50.00.

PIGS AND SHOATS: BY THE LB. 8
HEAD 164 LBS. 26.00.

Dewart Hay & Livestock

Dewart, Pa.

Monday, October 26, 1998

Report Supplied by Auction

STEERS: TOO FEW TO QUOTE.
HEIFERS: TOO FEW TO QUOTE.
GOOD COWS: 28.00-38.00.
CANNERS AND CUTTERS
20.00-28.00.

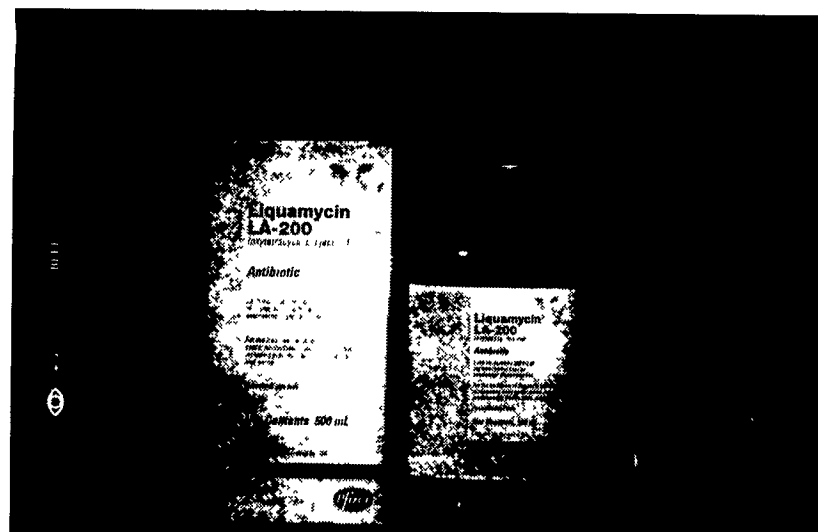
BULLS: 35.00-35.50.
VEAL 130-190 LBS. 90.00-225.00,
90-130 LBS. 25.00-90.00.

HOGS: 20.00-23.50.
SOWS: NONE.

FEEDER PIGS: 6.00-12.00 HEAD.
HAY: 60.00-125.00.

STRAW: ONE 80.00
WOOD: NONE.

CORN: 60.00-80.00.
OATS: 2 LOADS, 2.10.



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Animal Health

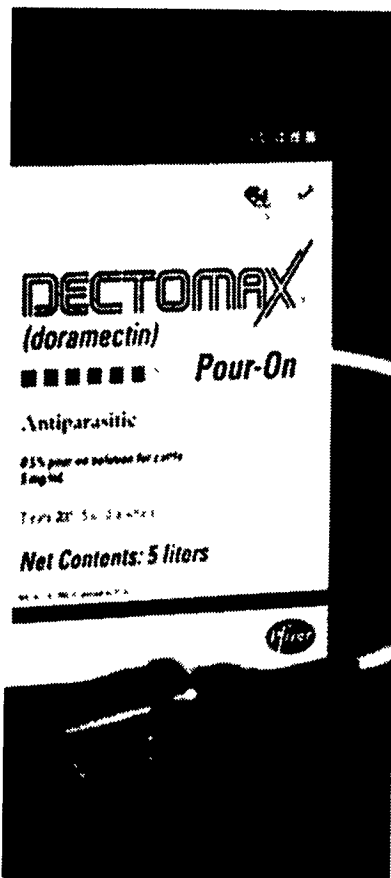
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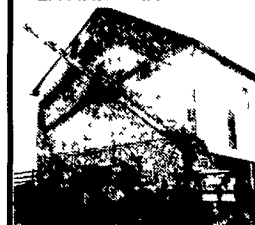
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