National Grain Market St. Joseph, MO Wed Sep 02, 1998

USDA-MO Dept Ag Market News DAILY NATIONAL GRAIN SUMMARY

Wheat bids finished mixed, mostly lower as harvest pressure, good crop yields, and lack of new export sales, weighed on bids. Kansas City wheat bids, however, closed slightly higher due to some technical strength and ideas the market has been far oversold. Corn and soybean bids made further advances as the Dow moved higher and South Korea bought more US com overnight. Wheat mixed, mostly 3 to 7 cents lower except St. Louis and Kansas City 2 to 3 cents higher. Com 1 to 2 cents higher. Sorghum 3 to 4 cents higher. Soybeans steady to 8 cents higher with Southem Iowa up to 19 cents higher.

U.S. Export Sales: Purchasers Commodities Tonnage Del Date South Korea No 3 Com 80,000 Sep/Oct

Date Change Year Ago Truck Bids: 09/02/98 09/01/98 09/03/97 Wheat: Kansas City (HRW, ORD) 2.51 up 3 3.93 Minneapolis (DNS, 14pct) 3.17 1/4 dn 7 4.33 3/4 Portland (SW) 2.54-2.58 dn 3-unch 4.14-4.16 St. Louis (SRW) 2.07-2.08 up 2 3.75-3.79

Corn, US 2 Yellow: Kansas City 1.79-1.80 up 2 2.53 3/4 Minneapolis 1.67 1/2 up 2 1/2 2.53 3/4 Southern Iowa 1.75-1.78 up 1-dn 1 2.70-2.71 Omaha 1.67-1.69 up 2 2.51-2.54

Soybeans, US i Yellow: Kansas City 5.36 up 3 7.25-7.27 Minneapolis 4.99 up 4 6.25 Southern Iowa 5.24-5.39 up 19-unch 6.71-7.32 Cent IL Processors 5.41-5.59 up 8-3 7.02-7.42

Futures: Kansas City (Dec) Wheat 2.81

1/4 up 3 3.95 3/4 Minneapolis (Dec) Wheat 3.17 1/4 dn 1 4.07 3/4 Chicago (Dec) Wheat 2.56 1/4 up 2 3/4 3.90 Chicago (Dec) Com 2.04 1/2 up 1 1/2 2.71 3/4 Chicago (Nov) Soybeans 5.21 up 3 6.42

Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 2.76 1/4-2.85 1/4 dn 2-up 3 4.23 US 2 Soft Red Winter Wheat: 2.46 1/4-2.49 1/4 up 3 3/4-4 3/4 3.97-4.02 US 2 Yellow Com: 2.15 1/2-2.16 1/2 up 1 1/2-1/2 2.95 3/4-2.

96 3/4 US 2 Yellow Sorghum: Rail 3.83-3.87 up 3 4.75 Barge 3.78-3.85 up 3 5.12-5.14 US i Yellow Soybeans: 5.71-5.79 dn 2-up 1 7.67

> Pa. Grain August 24, 1998

Report Supplied By PDA
COMPARED TO LAST MONDAY'S MARKET FOR EASTERN AND CENTR-AL PENNSYLVANIA: CORN STEADY TO .25 LOWER, WHEAT STEADY TO .15 LOWER, BARLEY & OATS STEADY TO .10 LOWER, SOYBEANS WEAK TO .40 LOWER, EAR CORN STEADY TO 5.00 LOWER. PRICES PAID DELIVERED TO DELIVERS DOCK: ALL PRICES PER BUSHEL, EXCEPT EAR CORN PER TON. SOUTHEASTERN PENNSYLVANIA

CORN NO. 2-Y RANGE 2.20-2.40, FEW REPORTED 2.50, AVERAGE 2.33, CONTRACT FOR HARVEST 2.11-2.17, WHEAT NO. 2 RANGE 2.30-2.41, AVERAGE 2.35; BARLEY NO. 3 RANGE 1.25-1.50, AVERAGE 1.43; OATS NO. 2 RANGE FEW REPORTED 1.00-1.35, AVERAGE 1.24; SOYBEANS RANGE 4.98-5336, AVERAGE 5.20, CONTRACT FOR HARVEST 4.83-4.93; FEW REPORTED GRAIN SORGHUM CONTRACT FOR HARVEST 1.97,

AVERAGE MOISTURE EAR CORN RANGE 67.00-79.00, FEW REPORTED 59.00, AVERAGE 68.57.

SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.35-2.50, FEW REPORTED 2.17, AVERAGE 2.40; WHEAT NO. 2 RANGE 2.00-2.20, FEW REPORTED 2.35, AVERAGE 2.15; BAR-LEY NO. 3 RANGE 1.25-1.50 AVERAGE 1.34; OATS NO. 2 RANGE 1.15-1.30, AVERAGE 1.20; SOYBEANS NO. 1 RANGE 4.83-5.10, AVERAGE 5.02; EAR CORN, RANGE 70.00-85.00, FEW RE-PORTED 60.00, AVERAGE 73.86.

EASTERN AND CENTRAL PENNSYLVANIA SUMMARY

CORN NO. 2-Y RANGE 2.12-2.50, AVERAGE 2.34; WHEAT NO. 2 RANGE 2.15-2.45, AVERAGE 2.30, BARLEY NO. 3 RANGE 1.25-1.50, AVERAGE 1.35; OATS NO. 2 RANGE 1.10-1.40, AVERAGE 1.26; SOYBEANS NO. 1 RANGE 4.83-5.33, AVERAGE 5.11; EAR CORN, RANGE 59.00-80.00, AVERAGE 69.46.

WESTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.10-2.60, FEW REPORTED 1.81, AVERAGE 2.32; WHEAT NO. 2 RANGE 2.00-2.358, AVERAGE 2.18, BARLEY NO. 3 RANGE 1.20-1.38, AVERAGE 1.29; OATS NO. 2 RANGE 1.25-1.50 FEW RE-PORTED 1.10, AVERAGE 1.33; SOY-BEANS NO. 1 RANGE 4.73-5.00, AVER-AGE 4.86; EAR CORN FEW REPORTED 95.00, AVERAGE 95.00.

CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 2.25-2.50, AVERAGE 2.40; WHEAT NO. 2 RANGE 2.30-2.45, FEW REPORTED 2.00, AVER-AGE 2.32; BARLEY NO. 3 RANGE

1.35-1.60, AVERAGE 1.44; OATS NO. 2 RANGE 1.00-1.50, AVERAGE 1.30; SOYBEANS RANGE FEW REPORTED 5.00-5.33, AVERAGE 5.16; AVERAGE MOISTURE BAR CORN RANGE 60.00-80.00, AVERAGE 70.17.

LEHIGH VALLEY AREA CORN NO. 2-Y RANGE 2.05-2.30, AVERAGE 2.22; WHEAT NO. 2 RANGE 2.21-2.45, AVERAGE 2.37; BARLEY NO. 3 RANGE 1.25-1.40, AVERAGE 1.35; OATS NO. 2 RANGE 1.25-1.40, FEW REPORTED 1.10, AVERAGE 1.29; SOYBEANS NO. 1 FEW REPORTED RANGE 4.73-5.35, AVERAGE 5.02; FEW REPORTED GR. SORGHUM 2 RANGE 2.40-2.75, AVERAGE 2.58, EAR CORN RANGE 59.00-64.00 FEW REPORTED 80.00, AVERAGE 63.67.

MONTH AGO CORN NO. 2-Y 2.56; WHEAT NO. 2 2.40; BARLEY NO. 3 1.40; OATS NO. 2 1.31; SOYBEANS NO. 1 5.90; EAR CORN 73.39.

YEAR AGO CORN NO. 2-Y 3.01; WHEAT NO. 2 3.38; BARLEY NO. 3 2.03; OATS NO. 2 1.71; SOYBEANS NO. 1 7.10; EAR CORN 83.89.

NORTH CENTRAL OHIO (Prices FOB Truck)

CORN 1.79-1.80; WHEAT 2.04-2.24; SOYBEAN MEAL: BULK 44% 145.40-147.50, BULK 48% 154.40-158.50.

North Jersey Market Hackettstown, N.J.

Report Supplied by Auction Tuesday, September 1, 1998 Hay-Straw & Grain Report

ALFALFA: 8 LOTS, 3.00-4.25 BALE MIXED HAY: 8 LOTS, 1.60-4.25 BALE.

TIMOTHY: 6 LOTS, 1.80-2.50 BALE GRASS: 14 LOTS, 1.30-4.25 BALE OAT STRAW: 1.50-2.30. WHEAT STRAW: 4 LOTS, 2.00-2.60. RYE STRAW: 2 LOTS, 2.00-2.60. SHELLED CORN: 3.00 BAG. OATS: 3.00 BAG. 48 LOTS TOTAL.

Middleburg Grain & Hay Auction

Middleburg, Pa. Tuesday September 1, 1998 Report Supplied by PDA 18 LOADS OF HAY; 50 LOADS

TOTAL ALFALFA: 3 LOTS, 50.00, 67.00, 90.00.

MIXED HAY: 8 LOTS, 47.50-112.50. TIMOTHY: 4 LOTS, 40.00-110.00. STRAW: 3 LOTS, 57.50-65.00. EAR CORN: 12 LOTS, 65.00-92.50. WHEAT 3.10. OATS: 2.25. BARLEY: 1.95-3.00. RYE: 3.00-6.00.



Diffenbach **Auction Inc.**

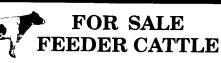
100 West Jackson Street • New Holland, Pennsylvania 17557 Office: (717) 355-7253 • FAX: (717) 355-9547

HAY & GRAIN SALE EVERY MONDAY - 10:00 A.M.

FRI	SEPT 11	TRACS FARM EQUIP & SUPPLIES	9 00 AM
TUES	SEPT 22	QUILT CRAFT & BUGGIES	9 00 AM
WED	SEPT 23	QUILT & CRAFT	9 00 AM
WED	OCT 7	WINROSS, HESS, FARM & TOYS	6 30 PM

EQUIPPED FOR AN AUCTION AT YOUR PLACE OR OURS

ALAN DIFFENBACH AUCT.-AU2258-L



40 Head of 900 lb. Holstein Steers

40 Head of 800 lb. Holstein Steers

40 Head of 700 lb. Holstein Steers Farm Fresh Virginia Cattle

Peas in A Pod! 60 Head of 700 lb. Angus & Black **Baldie Feeder Cattle** 10% Charolais Cross

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Inside PA. 717-626-3113 Fax: 717-626-1260 Outside of PA: 1-800-485-2233

WHAT'S AHEAD FOR CORN & SOYBEAN FUTURES

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- We Deal Exclusively in Commodity Futures & Options
- 25 Years of Trading & Hedging Experience
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For Free Information or For A **Personal Consultation.** Please Call...

(610) 366-7979 or 800-543-8939 LEHIGH VALLEY FUTURES INC. Commerce Plaza, Suite 249, 5000 Tilghman Street, Allentown, Pa 18104

The risk of loss in trading futures and options on futures can be substantial. Futures and options trading may not be suitable for everyone. You should carefully consider the risks in light of your financial condition in deciding whether to trade.

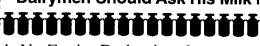
THURSDAY

BEEF AUCTION 10:00 A.M.

BULLS, STEERS.

BEEF COWS

TOP 12 QUESTIONS Dairymen Should Ask His Milk Market.



- 1. No Equity Deductions?
- 2. No Co-op Dues?
- 3. Farmer Owned–Farmer Controlled?
- 4. No Bull Talk–Straight Answers?
- 5. Secure Milk Market?
- 6. No Gimmick Milk Prices?
- 7. Top Competitive Milk Price?
- 8. Fewest Deductions?
- 9. Top Notch Trucking?
- 10. Milk Check Never Late?
- 11. Member Services?
- 12. Fair Treatment to all Members?

- Yes!
- Z Yes!
- Yes! Yes!
- Yes!

If You cannot say **YES** to all of the above about your Milk Market, Call:

Farmer's cooperative 717-653-5431 OR 800-860-6569

FREE - Compare Your Monthly Milk Statement With Mt. Joy Prices - Call Today!

NEW HOLLAND SALES STABLES INC. THE ACTION AUCTION

Livestock Is Our Only Business



SLAUGHTER HOGS EARLY BIRD HOG SALE 7:30 A.M.

Sell Your Hogs At New Holland Sales Stables Inc See them weighed sold and pickup your check



<u>10:00 A.M.</u> **HORSES MULES**

9:00 A.M.

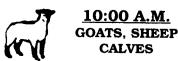
MONDAY





SHEEP, GOATS & **CALVES** <u>1:30 P.M.</u>





1:00 P.M.

STOCKERS & FEEDERS



WEDNESDAY

DAIRY

HEIFER SALE 10:30 A.M. **COW SALE 12:00 NOON**

BEEF SALE





COWS

We have the usual run of 50 to 100 Heifers all ages Loads of fresh cows and springers from our regular hippers. Also some local fresh cows and springers 1:30 P.M.



Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection

NEW HOLLAND SALES STABLES, INC. 12 Miles East of Lancaster Off Route 23, New Holland, Penna.

MANAGERS

Norman & David Kolb- 717-397-5538 Sale Barn Office Manager: Roger Floyd- 717-354-4341 FAX #717-355-0706 Order Buyer: Paul Good - 215-445-6662

Field Representatives For Beef and Feeders: Luke Eberly - 610-267-6608, 717-738-1865

Homer Eberly - 610-267-3047 Nevin Martin - 717-354-7186 Ron Ranck - 717-656-9849

Field Representatives For Goats, Sheep & Calves: Ken Smoker - 610-593-2123