National

Grain Market St. Joseph, MO Wed Aug 05, 1998 USDA-MO Dept Ag Market News DAILY NATIONAL GRAIN SUMMARY

Wheat bids finished mixed on private estimate of lower corn crop and indications that wheat carry out would be over 1 billion bushels. Good crop conditions and favorable growing weather, however, continued to add pressure to grain and soybean bids. Wheat mixed. Corn steady to 2 cents lower. Sorghum 7 cents lower. Soybeans 7 to 10 cents lower. Export sales have been quite small this week for all commodities and with the report that Jordan canceled its' tender for US wheat, bids moved lower. Spring wheat, corn and soybean crops are all looking good and the weather has been very agreeable to the growing stages. A private source reported today that the corn crop estimate was cut from 9.455 billion bushels to 9.411 billion bushels. However, they increased the estimate for wheat carry out to over 1 billion bushels, limiting losses in wheat bids.

U.S. Export Sales: Purchasers Commodities Tonnage Del Date South Korea Com 40,000 Aug

Date Change Year Ago Truck Bids: 08/05/98 08/04/98 08/06/97 Wheat: Kansas City (HRW, ORD) 2.67 dn 2 3.79-3.80 Minneapolis (DNS, 14pct) 3.33 3/4 up 5 1/4 4.25 1/4 Portland (SW) 2.61-2.62 up 1-unch 4.10-4.15 St. Louis (SRW) 2.15-2.16 dn 1 3.55-3.60

Corn, US 2 Yellow: Kansas City 2.01 dn 2 2.57-2.59 Minneapolis 1.88 1/2 unch 2.48 Southern Iowa 2.00-2.03 unch 2.56-2.59 Omaha 1.81-1.84 dn 2 2.42-2.43

Soybeans, US 1 Yellow: Kansas City 5.46 dn 7 7.50 Minneapolis 5.27 1/2 dn 8 7.40 Southern Iowa 5.42-5.46 dn 7-8 -7.50-7.57 Cent IL Processors 5.61 1/4-5.81 1/4 dn 8 1/2-10 1/2 7.35-7.56

Futures: Kansas City (Sep) Wheat 2.71 dn 2 3.73 Minneapolis (Sep) Wheat 3.12 3/4 up 5 1/4 3.90 1/4 Chicago (Sep) Wheat 2.46 3/4 dn 1/2 3.62 1/4 Chicago (Sep) Corn 2.11 1/2 dn 2 2.59 Chicago (Dec) Com 2.20 1/2 dn 3/4 2.61 1/2 Chicago (Nov) Soybeans 5.41 1/4 dn 6 1/2 6.50

Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: Not available 4.10 US 2 Soft Red Winter Wheat: 2.38 3/4-2.40 3/4 up 1/2 3.75 1/4-3.77 1/4 US 2 Yellow Com: 2.30 1/2-2.31 1/2 unch 2.81-2.84 US 2 Yellow Sorghum: Rail Not available 4.69 Barge 4.28-4.29 dn 1-2 5.03-5.08 US 1 Yellow Soybeans: 5.69 1/4-5.83 1/4 dn 10 1/4-9 1/4 7.87-7.88

New Holland **Sales Stables** Monday, Aug. 3, 1998 Calves Sheep Goats

Today 222 588 942 Last Week

CALVES: COMPARED TO THURS.'S AUCTION, VEALERS SOLD 1.00 HIGH-ER AND SLAUGHTER CALVES WERE STEADY TO 5.00 LOWER. DEMAND FOR FARM CALVES WAS GOOD AND HOLSTEIN BULL CALF PRICES WERE FULLY STEADY. HOLSTEIN HEIFER CALVES WERE ONLY LIGHTLY TESTED.

VEALERS: GOOD AND CHOICE 70-100 LBS. 21.00-27.00. STANDARD AND LOW GOOD 60-90 LBS 15.00-20.00.

CHOICE 250-350 LBS. 70.00-80.00; STANDARD 250-350 LBS. 55.00-70.00; 350-500 LBS. 50.00-55.00.

RETURNED TO FARM: HOLSTEIN BULLS 95-125 LBS. 80.00-116.00. PLAINER CALVES 80-115 LBS. 37.00-72.00. COUPLE HOLSTEIN HEIF-ERS 90-95 LBS. 147.00-150.00. PLAIN-ER HEIFERS 70-95 LBS. 45.00-100.00. SHEEP: COMPARED TO THURS.'S AUCTION, SLAUGHTER LAMBS OVER 60 LBS. SOLD 5.00-10.00 LOW-ER, LIGHTER WEIGHTS WERE FIRM IN A LIGHT TEST. THERE WERE NOT ENOUGH SLAUGHTER EWES ON THURS. FOR A COMPARISON.

SLAUGHTER LAMBS: CHOICE AND PRIME 2-3 35-50 LBS. 100.00-150.00; 60-110 LBS. 80.00-90.00. GOOD AND CHOICE 40-60 LBS. 65.00-85.00; 65-110 LBS, 70.00-80.00

SLAUGHTER EWES: GOOD AND CHOICE YEARLINGS AND 2 YEAR-OLDS 40.00-60.00. UTILITY AND GOOD 1-2 35.00-45.00. FEW GOOD 2-3 30.00-35.00.

GOATS: BY THE HEAD, LARGE BILLIES 75.00-100.00, FEW TO 130.00. MEDIUM 55.00-75.00; CHOICE AND PRIME MUTTON 70.00-90.00; LARGE NANNIES 50.00-65.00, MED 40.00-50.00; CHOICE AND PRIME YEARLINGS 50.00-70.00; CHOICE AND PRIME KIDS 35.00-50.00, GOOD 20.00-35.00.

Westminster Livestock Auction Hagerstown, Md. August 4, 1998 Report supplied by auction

86 HEAD. UTILITY 36.00-38.00; HIGH DRESSING, NONE; CANNERS 32.00-37.00; SHELLY 32.00 DOWN. BULLS: 5 HEAD. YG#1 1500 LBS. TO

48.00; YG#2 44.00-46.75. FED STEERS: NO HIGH CHOICE OR PRIME OFFERED. CHOICE 1100-1300 LBS. 60.00-61.00; LOW CHOICE 1050-1300 LBS. 55.00-58.50; CHOICE HOLSTEINS 1200 LBS. TO 54.00; LOW CHOICE 48.00-51.75.

FED HEIFERS: FEW OFFERED. VEAL CALVES: 110 HEAD. CULLS 85-110 LBS. 26.00-31.00, 60-85 LBS. 19.00-26.00; WEAK/ROUGH 18.00 DOWN.

FARM CALVES: HOLSTEIN BULLS 5.00-10.00 HIGHER. #1 92-120 LBS. 85.00-101.00; #2 50.00-80.00; 85-92 LBS. 35.00-45.00; HOLSTEIN HEIFERS, NONE; BEEF X BULLS 80.00-102.00; HEIFERS 40.00-60.00.

BUTCHER HOGS: 30 HEAD. #1&2 230-260 LBS. TO 37.50; #1&3 34.00-35.25; 270-285 LBS. 33.50-35.00. SOWS: 300-500 LBS. 18.00-20.25; 500-700 LBS. 20.00-22.25; THIN SOWS 14.00-18.00.

BOARS: 11.00-13.50; 1 220 LB. AT 15.00.

STOCK CATTLE: 66 HEAD. STEERS MED. AND LRGE. FRAME 300-500 LBS. 68.00-74.00; 500-700 LBS. TO 66.50; 700-900 LBS. 56.00-64.00; 900-1050 LBS. 50.00-56.00.

HEIFERS: MED. AND LRGE. FRAME 300-500 LBS. 53.00-60.00; 500-700 LBS. 51.00-55.00.

BULLS: MED. AND LARGE FRAME 300-50 LBS. 55.00-71.00; 600-800 LBS. 50.00-60.00.

SHEEP: 12 HEAD 20.00-37.00; FEW LIGHTWEIGHTS 40.00-57.00.

LAMBS: 80 HEAD. CHOICE 100-125 LBS. 70.00-79.00; 80-100 LBS. 74.00-83.00; 50-80 LBS. 73.00-87.00; MED. TO GOOD 50-90 LBS. 60.00-70.00. GOATS: 45 HEAD. LARGE 65.00-80.00; MED. 35.00-55.00; SMALL 18.00-30.00.

PIGS AND SHOATS: 282 HEAD. DEMAND WEAK; PRICES LOWER. BY BY THE LB. GRADED #1&2 PIGS, 34 HEAD 45-55 LBS. 40.00-50.00: 68 HEAD 63-68 LBS. 42.00-45.00; #2&3 PIGS 74 HEAD 25-45 LBS. 30.00-39.00; 20 HEAD 55-75 LBS. 35.00-36.00; CULLS 11 HEAD 50 LBS. 22.50; 54 HEAD 64 LBS. 19.50.

Morrison Cove Livestock Martinsburg, Pa. August 3, 1998

Report supplied by auction CATTLE 145. STEERS CHOICE

59.00-62.00; GOOD 55.00-58.00. HEIFERS: CHOICE 58.00-61.00;

GOOD 53.00-57.00. COWS: UTILITY & COMMERCIAL 34.00-42.00; CANNER & LOW CUTTER

15.00-35.00.

BULLOCKS: 43.00-53.00. BULLS: YIELD GRADE NO. 1

43.00-46.00. FEEDER CATTLE: STEERS 55.00-65.00; BULLS 45.00-55.00; HEIF-ERS 40.00-55.00.

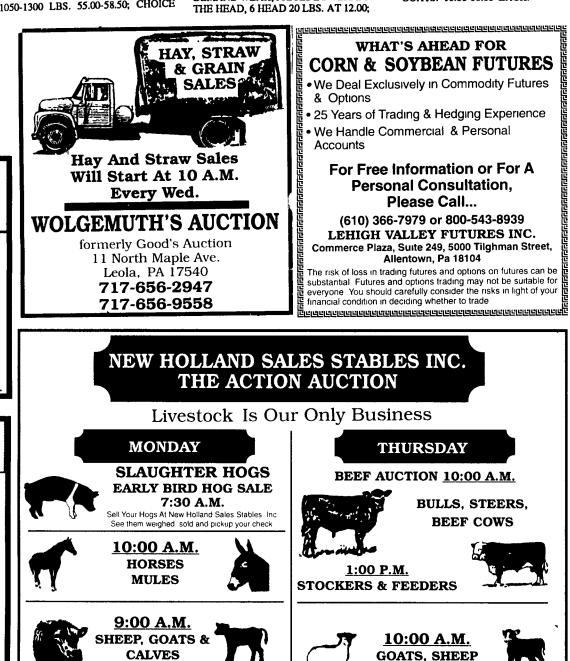
CALVES 144. PRIME, NO MKT. TEST; CHOICE 73.00-82.00; GOOD 55.00-65.00; STANDARD 15.00-30.00; HOLSTEIN BULLS 90-130 LBS. 50.00-80.00; HOLSTEIN HEIFERS 90-130 LBS. 85.00-130.00.

HOGS: 235. US NO. 1-2 35.00-36.00; US NO. 1-3 34.00-35.00. SOWS: US NO. 1-3 18.00-27.00.

BOARS: 12.00-18.00.

FEEDER PIGS: 110 HEAD. US#1&3 20-50 LBS. 10.00-20.00.

SHEEP: 128 HEAD. CHOICE LAMBS 80.00-85.00, GOOD LAMBS 75.00-80.00, SLAUGHTER EWES 18.00-30.00. GOATS: 16.00-60.00 EACH.



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