

Pa. Grain

July 27, 1998

Report Supplied By PDA

COMPARED TO LAST MONDAY'S MARKET FOR EASTERN AND CENTRAL PENNSYLVANIA: CORN STEADY TO MOSTLY .05 SPOTS .10 LOWER, WHEAT STEADY TO .10 LOWER, BARLEY MOSTLY STEADY, OATS STEADY TO WEAK, SOYBEANS .10 TO .20 SPOTS .40 LOWER, EAR CORN STEADY. PRICES PAID DELIVERED TO DELIVERS DOCK: ALL PRICES PER BUSHEL, EXCEPT EAR CORN PER TON.

SOUTHEASTERN PENNSYLVANIA
CORN NO. 2-Y RANGE 2.55-2.76, AVERAGE 2.67, CONTRACT FOR HARVEST 2.34-2.49, WHEAT NO. 2 RANGE 2.41-2.65, AVERAGE 2.54; BARLEY NO. 3 RANGE 1.30-1.55, AVERAGE 1.41; OATS NO. 2 RANGE FEW REPORTED 1.30-1.60, AVERAGE 1.46; SOYBEANS RANGE 6.20-6.55, FEW REPORTED 5.80, AVERAGE 6.32, CONTRACT FOR HARVEST 5.45-5.65; FEW REPORTED GR. SORGHUM RANGE 2.35, AVERAGE 2.35; AVERAGE MOISTURE EAR CORN RANGE 69.00-100.00, MOSTLY 78.00-84.00, AVERAGE 81.25.

SOUTH CENTRAL PENNSYLVANIA
CORN NO. 2-Y RANGE 2.52-2.70, AVERAGE 2.64; WHEAT NO. 2 RANGE 2.15-2.50, AVERAGE 2.36; BARLEY NO. 3 RANGE 1.20-1.50 AVERAGE 1.41; OATS NO. 2 RANGE 1.15-1.50, AVERAGE 1.36; SOYBEANS NO. 1 RANGE 5.64-6.30, FEW REPORTED 5.48, AVERAGE 5.87; EAR CORN, RANGE 65.00-85.00, AVERAGE 77.15.

EASTERN AND CENTRAL PENNSYLVANIA SUMMARY
CORN NO. 2-Y RANGE 2.50-2.76, AVERAGE 2.66; WHEAT NO. 2 RANGE 2.35-2.65, AVERAGE 2.50; BARLEY NO. 3 RANGE 1.20-1.55, AVERAGE 1.41; OATS NO. 2 RANGE 1.15-1.50, AVERAGE 1.36; SOYBEANS NO. 1 RANGE 5.80-6.55, AVERAGE 6.13; EAR CORN, RANGE 65.00-85.00, AVERAGE 76.86.

WESTERN PENNSYLVANIA
CORN NO. 2-Y RANGE 2.35-2.93, AVERAGE 2.66; WHEAT NO. 2 RANGE 2.11-2.75, AVERAGE 2.42, BARLEY

NO. 3 RANGE 1.30-1.40, AVERAGE 1.35; OATS NO. 2 RANGE 1.40-1.90, FEW REPORTED 1.25, AVERAGE 1.57; SOYBEANS NO. 1 RANGE 5.49-6.20, AVERAGE 5.85; EAR CORN FEW REPORTED 95.00, AVERAGE 95.00.

CENTRAL PENNSYLVANIA
CORN NO. 2-Y RANGE 2.55-2.80, AVERAGE 2.71; WHEAT NO. 2 RANGE 2.35-2.60, AVERAGE 2.47; BARLEY NO. 3 RANGE 1.30-1.50, AVERAGE 1.43; OATS NO. 2 RANGE 1.15-1.50, AVERAGE 1.39; SOYBEANS RANGE 5.94-6.30, AVERAGE 6.15; AVERAGE MOISTURE EAR CORN RANGE 68.00-80.00, FEW REPORTED 60.00, AVERAGE 73.00.

LEHIGH VALLEY AREA
CORN NO. 2-Y RANGE 2.50-2.70, FEW REPORTED 2.34, AVERAGE 2.55, WHEAT NO. 2 RANGE 2.55-2.72, FEW REPORTED 2.40, AVERAGE 2.59, BARLEY NO. 3 RANGE 1.20-1.45, AVERAGE 1.36; OATS NO. 2 RANGE 1.30-1.45, FEW REPORTED 1.10, AVERAGE 1.34; SOYBEANS NO. 1 RANGE 6.05-6.20, FEW REPORTED 5.79, AVERAGE 6.05; FEW REPORTED GR. SORGHUM 2 RANGE 2.40-2.90, AVERAGE 2.65, EAR CORN RANGE 67.00-80.00, AVERAGE 74.50.

MONTH AGO
CORN NO. 2-Y 2.79; WHEAT NO. 2 2.64; BARLEY NO. 3 1.40; OATS NO. 2 1.48; SOYBEANS NO. 1 6.38; EAR CORN 78.85.

YEAR AGO
CORN NO. 2-Y 2.87; WHEAT NO. 2 3.23; BARLEY NO. 3 1.92; OATS NO. 2 1.75; SOYBEANS NO. 1 7.68; EAR CORN 82.16.

NORTH CENTRAL OHIO (Prices FOB Truck)
CORN 2.14-2.19; WHEAT 2.30-2.42; SOYBEAN MEAL: BULK 44% 181.10-183.50, BULK 48% 190.00-195.50.

National Grain Market

St. Joseph, MO
Wed Jul 29, 1998

USDA-MO Dept Ag Market News
DAILY NATIONAL SUMMARY

PCP and LDP are abbreviations that

many farmers and the grain industry are getting familiar with and learning how to use. Producers never dreamed of this being a marketing tool when loan rates were established under the Freedom to Farm Bill. Two or three years of good crops, big carryovers and reduced export sales has dropped cash bids down near, and below for wheat, the government loan rates. New contract lows have been established each new trading day. Wheat 1 to 5 cents lower. Corn 1 to 4 cents lower. Sorghum 1 to 2 cents lower. Soybeans 2 to 9 cents lower. Posted County Prices are the rates each county has established as its loan rate; the price the government will give you a loan on your commodity that you may later either buy back and retain ownership or just forfeit the product depending on which way the price trends develop. If the current cash price of your commodity is below the PCP you may apply for a LDP, Loan Deficit Payment. Majority of the counties now have LDP for wheat ranging from 0 to 60 cents, mostly 20-30 cents per bushel. Loan rates for many counties have com pegged around 1.85 and soybeans 5.40. However, new crop bids by some terminal elevators have com and 2.15 and soybeans at 5.50. Grain and soybean cash trade slow as owners reluctant to sell at current low bids. Elevators, dealers, processors and exporters reluctant to buy ahead due to large carryover supplies, reduced export sales and good prospects of a bumper crop that could result in further price declines. Storage space will be a real problem this fall. Also, rail and other transportation infrastructure insufficient to handle burdensome supplies. Grains piled on the streets subject to the elements deteriorate rapidly and do not lend to higher prices. The Government could become a large mortgage holder.

U.S. Export Sales: Purchasers Commodities Tonnage Del Date Korea 10 pct Soft White Wheat 6,000 Oct 9.5 pct Soft White Wheat 2,700 Oct 11.5 pct Hard Red Winter 5,000 Oct 14 pct DN Spring Wheat 2,300 Oct Taiwan Com 54,000 Oct
Totals: Wheat 16,000 tonnes. Corn 54,000 tonnes.

Date Change Year Ago Truck Bids: 07/29/98 07/28/98 07/30/97 Wheat: Kansas City (HRW, ORD) 2.72 dn 5 3.70-3.71 Minneapolis (DNS, 14pct) 3.31 3/4 dn 4 3/4 4.23 1/4 Portland (SW) 2.61-2.66 dn 5-3 3.98-4.00 St. Louis (SRW) 2.19-2.20 dn 1 3.47-3.50

Corn, US 2 Yellow: Kansas City 2.11-2.12 dn 1-2 2.69 Minneapolis 1.99 dn 3 2.55 1/4 Southern Iowa 2.10-2.12 dn 4 2.62-2.65 Omaha 1.92-1.94 dn 2-1 2.51-2.52

Soybeans, US 1 Yellow: Kansas City 5.93 dn 8 7.34 Minneapolis 5.73 3/4 dn 2 7.34 Southern Iowa 5.89-5.95 dn 1-3 7.47-7.60 Cent IL Processors ?11 1/4 dn 4 1/2-9 1/2 7.29-7.53

Futures: Kansas City (Sep) Wheat 2.74 1/4 dn 4 1/2 3.64 1/2 Minneapolis (Sep) Wheat 3.12 3/4 dn 2 3/4 3.86 1/4 Chicago (Sep) Wheat 2.52 1/4 dn 3 3/4 3.56 1/4 Chicago (Sep) Com 2.20 dn 1 2.62 1/4 Chicago (Dec) Com 2.26 dn 1/2 ? 2.63 1/2 Chicago (Aug) Soybeans 5.92 3/4 dn 3 7.56 1/2 Chicago (Nov) Soybeans 5.68 1/4 up 1

Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 3.00 1/4-3.03 1/4 no comp. 3.97 1/2 US 2 Soft Red Winter Wheat: 2.40 1/4 dn 1 3/4-2 3/4 3.68 1/4-3.69 1/4 US 2 Yellow Corn: 2.40-2.41 dn 2 1/2-3 2.84 1/4-2.85 1/4 US 2 Yellow Sorghum: Rail 4.21-4.30 no comp. 4.69

Barge 4.36-4.41 dn 2-1 5.19-5.24 US 1 Yellow Soybeans: 6.25 3/4-6.27 3/4 dn 2-1 7.81

Frederick Livestock Auction

Frederick, Md.
July 27, 1998

Report Supplied by Auction

SLAUGHTER COWS: 96 HEAD, STEADY PRICES. UTILITY 37.00-39.75; HIGH DRESSING 41.00-42.75; CANNERS 33.00-36.75; SHELLY 33.00 DOWN.

BULLS: 4 HEAD. YG#1 47.75-51.50. FED STEERS: 5 LOW CHOICE HOLSTEINS 1700-1950 LBS. 45.25-47.75; 1 SELECT BEEF TYPE 55.00.

VEAL CALVES: 211 HEAD. CULLS 85-110 LBS. 25.00-30.00, 60-85 LBS. 18.00-26.00; WEAK/ROUGH 18.00 DOWN.

FARM CALVES: HOLSTEIN BULLS #1 95-120 LBS. 65.00-80.00; #2 40.00-60.00; 85-95 LBS. 30.00-40.00; HOLSTEIN HEIFERS #1 90-120 LBS. TO 170.00; #2 80-100 LBS. 40.00-92.00.

BUTCHER HOGS: 25 HEAD. US#1-2 240-265 LBS. 36.00; #2-3 220-250 LBS. 33.50-34.75; 1 LOT 212 AT 31.50.

SOWS: 350-550 LBS. 21.50-24.50; 550-650 LBS. TO 27.00.

STOCK CATTLE: FEW OFFERED. SHEEP: 17.00-25.00.

LAMBS: CHOICE 80 LBS. TO 79.00. GOATS: 1 LARGE 72.50; SMALL 20.00-30.00.

PIGS AND SHOATS: BY THE HEAD, 7 HEAD 40 LBS. AT 22.00.

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Hay And Straw Sales Will Start At 10 A.M. Every Wed.

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WED	SEPT 2	WINROSS HESS FARM & TOYS	6 30 PM
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MONDAY

SLAUGHTER HOGS EARLY BIRD HOG SALE 7:30 A.M.

See Your Hogs At New Holland Sales Stables Inc See them weighed, sold and pickup your check



10:00 A.M. HORSES MULES



9:00 A.M. SHEEP, GOATS & CALVES 1:30 P.M. BEEF SALE



WEDNESDAY

HEIFER SALE 10:30 A.M. COW SALE 12:00 NOON

HEIFERS BULLS



We have the usual run of 50 to 100 Heifers all ages Loads of fresh cows and springers from our regular shippers Also some local fresh cows and springers

GOAT DAIRY HERD SELLS 8-5-98 7:00 PM

THURSDAY

BEEF AUCTION 10:00 A.M.

BULLS, STEERS, BEEF COWS



1:00 P.M. STOCKERS & FEEDERS

10:00 A.M. GOATS, SHEEP CALVES



1:30 P.M. FEEDER PIG SALE



Pigs are accepted after 6:30 A.M. State graded from 8 to 12. Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection

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