National **Grain Market** St. Joseph, MO Wed Jul 22, 1998 USDA-MO Dept Ag Market News

DAILY NATIONAL GRAIN SUMMARY

Gtain and soybean bids spent another day on the down side as profit taking and continued good growing weather undermined bids. Wheat 1 to 9 cents lower. Com steady to 4 cents lower. Sorghum 3 cents lower. Soybeans 8 to 11 cents lower. Moderate temperatures and scattered rainfall weighed on bids today. Forecasters are predicting more of the same over the next several days. Corn and soybean bids were also pushed lower by fund selling on the Board. Export sales are slow to come this week, however, a few wheat orders were reported overnight

U.S. Export Sales: Purchasers Commodities Tonnage Del Date The Philippines Western White Wheat 16,500 Aug/Sep 13.5 pct DN Spring Wheat 17,500 Aug/ Sep 14 0 pct DN Spring Wheat 6,000 Aug/ Sep Totals: Wheat 40,000 tonnes.

Date Change Year Ago Truck Bids: 07/22/98 07/21/98 07/23/97 Wheat: Kansas City (HRW, ORD) 2.87-2.88 dn 3 3.73 Minneapolis (DNS, 14pct) 3.59 1/2 dn 9 1/4 4.28 3/4 Portland (SW) 2.72-2.73 dn 1-3 3.96-3.99 St. Louis (SRW) 2.31-2.32 dn 5-4 3.44-3.48

Com, US 2 Yellow: Kansas City 2.23 unch dn 2 2.57 Minneapolis 2.09 1/2 dn 3 3/4 2.42 1/4 Southern Iowa 2.23-2.25 dn 4 3 2.48-2.52 Omaha 201-2.02 dn 2 3 2 40-2.43

Soybeans, US 1 Yellow: Kansas City 6.16 dn 8 7.64 Minneapolis 5.92 3/4 dn 10 7.34 Southern Iowa 6.09-6.12 dn 11-9 7.54-7.57 Cent IL Processors 6.35 3/4-6.48 3/4 dn 8-10 7.59-7.72

Futures: Kansas City (Sep) Wheat 2 89 1/2 dn 3 1/4 3.67 3/4 Minneapolis (Sep) Wheat 3.31 1/2 dn 7 1/4 3.91 3/4 Chicago (Sep) Wheat 2.67 1/4 dn 4 1/4 3.56 3/4 Chicago (Sep) Com 2.27 1/2 dn 2 3/4 2.47 1/4 Chicago (Dec) Corn 2.32 1/4 dn 1 3/4 2.47 3/4 Chicago (Aug) Soybeans 6.10 3/4 dn 8 7.39

Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US I HRW

Wheat, Ord. Protein: 3.17 1/2-3.23 1/2 dn 3 1/4-2 1/4 3.99 3/4 US 2 Soft Red Winter Wheat: 2.52 1/4-2.55 1/4 dn 4 1/4-7 1/4 3.61 3/4-3.62 3/4 US 2 Yellow Com: 2.52 1/2 dn 2 3/4-4 1/4 2.70 1/4-2.71 1/4 US 2 Yellow Sorghum: Rail 4.23-4.29 up 6-dn 3 4.41 Barge 4.47-4.50 dn 5-4 4.83-4.87 US 1 Yellow Soybeans: 6.42 3/4-6.45 3/4 dn 12-10 7.82-7.84

Pa. Grain July 20, 1998

Report Supplied By PDA COMPARED TO LAST MONDAY'S MARKET FOR EASTERN AND CENTR-AL PENNSYLVANIA: CORN AND WHEAT VERY UNEVEN, .10 LOWER TO .10 HIGHER, BARLEY MOSTLY STEADY, OATS STEADY TO WEAK, SOYBEANS VERY UNEVEN, .15 HIGH ER TO .10 LOWER, EAR CORN STEADY TO 5.00 LOWER. PRICES PAID DELIVERED TO DELIVERS DOCK: ALL PRICES PER BUSHEL, EXCEPT EAR CORN PER TON.

SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.63-2.77, AVERAGE 2.71, CONTRACT FOR HARVEST 2.46-2.57, WHEAT NO. 2 RANGE 2.45-2.70, AVERAGE 2.57; BARLEY NO. 3 RANGE 1.25-1.55, AVERAGE 1.40; OATS NO. 2 RANGE FEW REPORTED 1.30-1.60, AVERAGE 1.46; SOYBEANS RANGE 6.37-6.68, AVERAGE 6.50, CONTRACT FOR HARVEST 5.65-5.94; FEW REPORTED GR. SORGHUM RANGE 2.35, AVER-AGE 2.35; AVERAGE MOISTURE EAR CORN RANGE 69.00-100.00, MOSTLY 78.00-84.00, AVERAGE 81.25.

SOUTH CENTRAL

PENNSYLVANIA CORN NO. 2-Y RANGE 2.60-2.72, AVERAGE 2.67; WHEAT NO. 2 RANGE 2.15-2.45, AVERAGE 2.32; BARLEY NO.3 RANGE 1.20-1.50 AVERAGE 1.39; OATS NO. 2 RANGE 1.15-1.25, FEW RE-PORTED 1.50, AVERAGE 1.24; SOY BEANS NO. 1 RANGE 5.95-6.40, AVER-AGE 6.16; EAR CORN, RANGE 65.00-90.00, AVERAGE 77.14. EASTERN AND CENTRAL

PENNSYLVANIA SUMMARY

CORN NO. 2-Y RANGE 2.55-2.80, AVERAGE 2.69; WHEAT NO. 2 RANGE 2.30-2.77, AVERAGE 2.52; BARLEY NO. 3 RANGE 1.20-1.60, AVERAGE

WESTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.35-3.00, FEW REPORTED 2.17, AVERAGE 2.69; WHEAT NO. 2 RANGE 2.30-2.75, AVERAGE 2.52, BARLEY NO. 3 RANGE 1.30-1.42, AVERAGE 1.36; OATS NO. 2 RANGE 1.25-2.00, MOST-LY 1.40-1.90, AVERAGE 1.69; SOY-BEANS NO. 1 RANGE 6.20-6.27, AVER-AGE 6.24; EAR CORN FEW REPORTED 95.00, AVERAGE 95.00.

CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 2.60-2.82, AVERAGE 2.73; WHEAT NO. 2 RANGE 2.35-2.70, AVERAGE 2.50; BARLEY NO. 3 RANGE 1.30-1.70, AVERAGE 1.49; OATS NO. 2 RANGE 1.30-1.50, FEW REPORTED 1.68, AVERAGE 1.45; SOYBEANS RANGE 6.17-6.35, AVER-AGE 6.29; AVERAGE MOISTURE EAR CORN RANGE 68.00-80.00, FEW RE-PORTED 60.00, AVERAGE 72.17.

LEHIGH VALLEY AREA CORN NO. 2-Y RANGE 2.55-2.70, FEW REPORTED 2.45, AVERAGE 2.59; WHEAT NO. 2 RANGE 2.55-2.77, AVERAGE 2.64; BARLEY NO. 3 RANGE 1.20-1.50, AVERAGE 1.36; OATS NO. 2 RANGE 1.30-1.50, FEW REPORTED 1.10, AVERAGE 1.36; SOY-BEANS NO. 1 RANGE 6.10-6.35, AVER-AGE 6.21; FEW REPORTED GR. SOR-GHUM 2 RANGE 2.40-3.00, AVERAGE 2.70, EAR CORN RANGE 70.00-80.00, AVERAGE 75.17.

MONTH AGO

CORN NO. 2-Y 2.71; WHEAT NO. 2 2.68; BARLEY NO. 3 1.40; OATS NO. 2

1.48: SOYBEANS NO. 1 6.33; EAR CORN 78.82. YEAR AGO

CORN NO. 2-Y 2.89; WHEAT NO. 2 3.10; BARLEY NO. 3 1.90; OATS NO. 2 1.72; SOYBEANS NO. 1 7.64; EAR CORN 82.56.

NORTH CENTRAL OHIO (Prices FOB Truck)

CORN 2.26; WHEAT 2.51; SOYBEAN MEAL: BULK 44% 198.00-201.00, BULK 48% 207.20-213.00.

Westminster Livestock Auction Hagerstown, Md. July 21, 1998

Report supplied by auction

74 HEAD, 1.00-2.00 LOWER. UTILI-TY 36.00-39.00; HIGH DRESSING TO 41.00; CANNERS 32.00-36.00; SHELLY 31.00 DOWN.

BULLS: 4 HEAD. YG#1 2100 LBS. 50.00; YG#2 1300-1400 LBS. 43.75-47.50. FED STEERS: HIGH CHOICE 1300 LBS. TO 63.00; LOW CHOICE HOLS-

TEINS 1050-1300 LBS. 52.00-54.25; SELECT HOLSTEINS 44.00-50.00. FED HEIFERS: HIGH CHOICE 1100-1300 LBS. 60.00-62.75; LOW

CHOICE 55.00-59.00; CHOICE #4 54.00-58.00. VEAL CALVES: 139 HEAD. CHOICE

200-250 LBS. 72.00-74.00; CULLS 80-110 LBS. 26.00-34.00, 60-85 LBS. 20.00-30.00; WEAK/ROUGH 19.00 DOWN.

FARM CALVES, HOLSTEIN BULLS 20.00-25.00 LOWER. #1 95-120 LBS. 65.00-79.00; #2 40.00-65.00; 85-95 LBS. 35.00-50.00; HOLSTEIN HEIFERS #1

NONE OFFERED; #2 80-100 LBS. 40.00-85.00; BEEF X BULLS AND HEIF-ERS 65.00.

BUTCHER HOGS: 30 HEAD, 2.50 HIGHER. US#1-2 240-280 LBS. 36.50-37.25; #1&3 220-260 LBS. 34.00-36.00; 200-220 LBS. 33.00-34.00; #2&3 300-350 LBS. 28.00-30.00.

SOWS: 10 HEAD. 400-600 LBS. 23.00-26.00; THIN 300-500 LBS. 18.00-20.00.

BOARS: 9 HEAD. 400-700 LBS. TO 14.25

STOCK CATTLE: 92 HEAD, STEERS 400-600 LBS. 75.00-79.00; 700-900 LBS. 63.00-69.00; HOSLTEINS 600-900 LBS. 47.00-49.00.

HEIFERS: 400-600 LBS. 52.00-62.00; 600-800 LBS. 47.00-57.00; 800-900 LBS. 45.00-54.00.

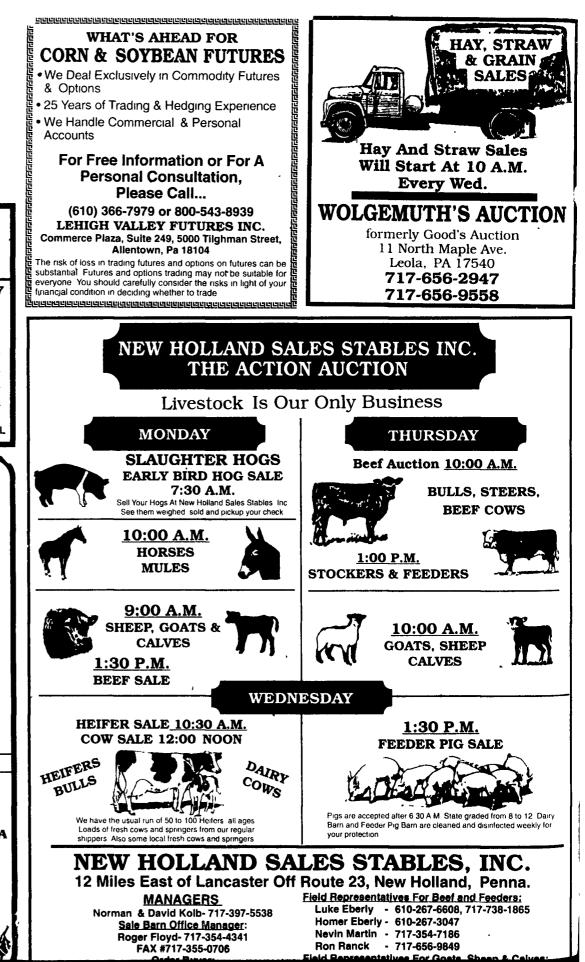
BULLS: 200-400 LBS. 65.00-75.00; 400-600 LBS. 52.00-60.00; 600-800 LBS. **52.00-60.00.**

SHEEP: 25.00-32.00.

LAMBS: 65 HEAD, 10.00-15.00 LOW-ER. CHOICE 90-120 LBS. 70.00-76 00, 60-90 LBS. 72.00-84.00; 35-60 LBS. 75 00-100.00.

GOATS: 30 HEAD. LARGE 70.00-87.00; MEDIUM 38.00-50.00; SMALL 15.00-30.00.

PIGS AND SHOATS: 270 HEAD. 18 HEAD 15-25 LBS. 14.00-17.00; BY THE LB. #1&2 PIGS. 32 HEAD 15-30 LBS. 54.00-59.00; 22 HEAD 30-40 LBS. 55.00-67.00; 60 HEAD 50-60 LBS. 57.00-66.00; 20 HEAD 56 LBS. 50.00; 9 HEAD 70 LBS. 54.00; 17 HEAD 90-110 LBS. 42.00-44.00.





Corn Soybeans Wheat Soybean Meal Cottonseed 'Hogs

Soybean Meal **Distillers Grains** Hominy Cottonseed

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