

National Grain Market

St. Joseph, MO
Wed. Jul 15, 1998

USDA-MO Dept Ag Market News DAILY NATIONAL GRAIN SUMMARY

Grain and soybean bids continued to weaken as favorable growing weather and very slow export interest added pressure. Wheat 1 to 2 1/2 cents lower. Corn steady to 4 cents lower. Sorghum 6 cents lower. Soybeans 11 to 14 cents lower. Export sales remain slow for all c/h India and Pakistan back in business there is some hope for possible US export sales. Wheat harvest nearing completion and yields are being reported as good to excellent most places. Corn and bean crops are looking good as favorable Midwest weather continues. Forecasts call for some wetness over the next few days. Korea bought more corn overnight but soybean sales remain nil for the week.

U.S. Export Sales: Purchasers Commodities Tonnage Del Date The Philippines Dark Northern Spring Wheat 29,000 Aug Western White Wheat 6,000 Aug South Korea Corn 52,500 Oct/Nov

Totals: Wheat 35,000 tonnes. Corn 52,500 tonnes.

Date Change Year Ago Truck Bids: 07/15/98 07/14/98 07/16/97 Wheat: Kansas City (HRW, ORD) 2.88-2.90 dn 2 3.45-3.46 Minneapolis (DNS, 14pct) 3.74 1/4 dn 2 3/4 4.07 Portland (SW) 2.70-2.75 dn 1-up 1 3.72-3.77 St. Louis (SRW) 2.45-2.46 dn 2 3.19-3.23

Corn, US 2 Yellow: Kansas City 2.23 dn 3 2.58-2.60 Minneapolis 2.13 3/4 dn 4 1/4 2.44 Southern Iowa 2.25-2.30 dn 4-unch 2.52-2.55 Omaha 2.03-2.04 dn 2-3 2.43-2.45

Soybeans, US 1 Yellow: Kansas City 6.29 dn 11 7.71 Minneapolis 6.13 1/2 dn 14 7.41 1/2 Southern Iowa 6.28-6.31 dn 14-16 7.0-7.64 Cent IL Processors 6.30 1/2-6.52 1/2 dn 11 7.7 1/2

Futures: Kansas City (Sep) Wheat 2.91 1/2 dn 2 1/4 3.41 Minneapolis (Sep) Wheat 3.43 1/4 dn 2 3/4 3.67 Chicago (Sep) Wheat 2.69 1/2 dn 1 1/2 3.31 1/2 Chicago

(Sep) Corn 2.29 3/4 dn 3 1/2 2.50 Chicago (Dec) Corn 2.33 1/2 dn 3 1/4 2.50 3/4 Chicago (Aug) Soybeans 6.20 1/2 dn 11 7.45 1/2

Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: Not available 3.73 US 2 Soft Red Winter Wheat: 2.65 1/2-2.69 1/2 dn 1 1/2 3.37 1/2-3.38 1/2 US 2 Yellow Corn: 2.54 3/4 dn 3 1/2-4 1/2 2.74 1/2-2.75 1/2 US 2 Yellow Sorghum: R/ailable 4.46 Ba?e 4.51-4.53 dn 6-5 4.89-4.92 US 1 Yellow Soybeans: 6.58 1/2-6.62 1/2 dn 13-14 7.87 1/2-7.91 1/2

Greencastle Livestock

Greencastle, Pa.
July 13, 1998

CATTLE 319...PDA...SUPPLY INCLUDED 58 SLAUGHTER STEERS AND HEIFERS, 192 SLAUGHTER COWS, 19 BULLS AND 50 FEEDER CATTLE...COMPARED WITH LAST MONDAY'S SALE...SL. STEERS 1.00-1.50 LOWER, SL. COWS .75-1.25 LOWER, SL. HEIFERS WRAK TO 1.00 LOWER, BULLS STEADY TO 1.00 LOWER.

SLAUGHTER STEERS: CHOICE 2-3 1020-1375 LBS. 58.00-62.50, SELECT 1-3 55.00-58.75, FEW STANDARD 1-2 46.25-54.25.

HOLSTEIN STEERS: FEW CHOICE 2-3 1250-1565 LBS. 54.00-54.75, SELECT 1-2 48.25-51.50, STANDARD 1-2 38.75-45.25.

HEIFERS: CHOICE 2-4 1020-1380 LBS. 57.25-62.50, FEW SELECT 1-3 53.50-58.75, FEW STANDARD 1-2 41.75-46.75.

COWS: BREAKING UTILITY AND COMMERCIAL 2-4 39.75-42.25, LOW DRESSING 37.00-38.25, CUTTER AND BONING UTILITY 1-3 36.00-40.75, LOW DRESSING 34.50-35.75, CANNER AND LOW CUTTER 1-2 31.00-36.75. SHELLS DOWN TO 26.50.

BULLS: YG#1 1380-1875 LBS. 47.00-49.50; YG#2 955-1540 LBS. 41.00-46.75.

FEEDER CATTLE: STEERS FEW

MED. AND LRGE 1 590-620 LBS. 69.00-75.00, FEW 870-1010 LBS. 58.00-68.00; HEIFERS FEW MED. AND LARGE 1 200-530 LBS. 59.00-72.00, FEW 750-900 LBS. 50.00-57.00, ONE LOT 15 HEAD MED. 2 270 LBS. 63.00; BULLS MED. 1 225-485 LBS. 64.00-75.00, ONE LOT 8 HEAD 87.00, FEW LARGE 2260-725 LB. HOLSTEINS 43.50-61.00.

CALVES: 454...VEALERS STANDARD AND GOOD 80-105 LBS. 29.00-38.00, UTILITY 60-95 LBS. 18.00-30.00, FEW DOWN TO 11.00.

FARM CALVES: HOLSTEIN BULLS 5.00 LOWER...#1 HOLSTEIN BULLS 95-120 LBS. 80.00-109.00; 85-95 LBS.

50.00-87.50, #2 90-120 LBS. 32.00-80.00, 80-90 LBS. 33.00-57.50; #1 HOLSTEIN HEIFERS 90-115 LBS. 115.00-179.00, #2 75-90 LBS. 40.00-80.00.

BEEF TYPE BULLS AND HEIFERS 75-100 LBS. 55.00-95.00 WITH A FEW 110.00.

HOGS: 40...BARROWS AND GILTS FEW US#1-3 200-220 LBS. 27.50-32.50.

SOWS: US#1-3 325-490 LBS. 22.00-27.00, 500-590 LBS. 26.00-28.50, FEW MED. 250-325 LBS. 16.00-20.50.

BOARS: FEW 450-655 LBS. 15.00.

FEEDER PIGS: 69...SLAUGHTER US#1-3 50-65 LBS. 9.00-14.00, 90-150 LBS. 25.00-37.00 PER CWT.

SHEEP: 166...SLAUGHTER LAMBS CHOICE 25-45 LBS. 70.00-87.50, 50-65 LBS. 71.00-86.00, 70-95 LBS. 76.00-87.00, GOOD AND CHOICE 40-65 LBS. 52.00-64.00, 75-80 LBS. 59.00-65.00.

SLAUGHTER SHEEP: 20.00-31.00; YEARLINGS 35.00-45.00, 15 HEAD YOUNG EWES 40.00-44.00.

GOATS: 124...BY THE HEAD, FEW LARGE BILLIES 65.00-92.50, MED. 48.00-80.00, FEW LARGE NANNIES 62.50-72.50, MED. 37.50-65.00, LARGE KIDS 27.50-53.00, THREE HEAD 62.00, SMALL 12.50-25.00 PER HEAD.

Westminster Livestock Auction

Hagerstown, Md.
July 14, 1998

Report supplied by auction

99 HEAD, 1.00 LOWER ON UTILITY. UTILITY 37.00-39.75; HIGH DRESSING TO 41.00; CANNERS 33.00-38.00; SHELLY 33.00 DOWN.

BULLS: 8 HEAD. YG#1 47.00-48.75; YG#2 45.00-47.00.

FED STEERS: 1.00 LOWER. CHOICE 1300-1450 LBS. 60.50-61.75; SELECT 1000-1300 LBS. 53.00-58.00; ST HOL 1400-1750 LBS. 42.00-45.75.

FED HEIFERS: NONE.

VEAL CALVES: 161 HEAD. LOW CHOICE 200-250 LBS. 68.00-80.00; CULLS 85-110 LBS. 28.00-34.00, 60-85 LBS. 20.00-30.00.

FARM CALVES: HOLSTEIN BULLS GOOD DEMAND FOR BETTER CALVES. #1 94-120 LBS. 85.00-105.00, FEW 110.00; #2 40.00-70.00; 85-92 LBS. 35.00-70.00.

HOLSTEIN HEIFERS: #1 95-120 LBS. 125.00-152.00; #2 80-110 LBS. 80.00-105.00; BEEF X BULLS 60.00-102.00; HEIFERS 35.00-60.00.

BUTCHER HOGS: 30 HEAD, 3.00-4.00 LOWER US#1-2 230-270 LBS. TO 34.75; #1&3 270-285 LBS. 31.00-33.00.

SOWS: 10 HEAD 1.00 LOWER. 300-450 LBS. 20.00-22.00; 500-700 LBS. TO 26.00; THIN YOUNG SOWS 19.00-26.00.

BOARS: 9 HEAD. 300-500 LBS. 14.50-15.25; 200-260 LBS. 17.00-20.00.

STOCK CATTLE: 94 HEAD. STEERS 200-400 LBS. 70.00-76.00; 400-600 LBS. 69.00-83.00; 600-800 LBS. NONE; 800-1000 LBS. 51.00-55.00.

HEIFERS: 200-300 LBS. 6 HEAD BRAHMA X 78.00-100.00; 300-500 LBS. 57.00-68.00; 500-700 LBS. 53.00-64.00; 700-900 LBS. 48.00-55.00.

BULLS: 200-300 LBS. 73.00-83.00, 1 AT 96.00; 300-500 LBS. 65.00-77.00; 500-700 LBS. 52.00-61.00.

SHEEP: 40 HEAD 15.00-28.00; FEW 30.00-37.00.

LAMBS: 38 HEAD. HIGH CHOICE 90-115 LBS. 82.00-90.00; 30-60 LBS. 87.00-107.00; GOOD TO CHOICE 50-90 LBS. 73.00-80.00; YEARLINGS 45.00-53.00.

GOATS: 50 HEAD. LARGE 60.00-74.00; MED. 45.00-65.00; SMALL FLESHY 30.00-45.00; KIDS 11.00-30.00.

PIGS AND SHOATS: 35 HEAD. BY THE HEAD 20-40 LBS. 20.00-28.00; 60-70 LBS. 26.00-30.00.

NEXT TUES., JULY 21, SPECIAL GRADED FEEDER PIG SALE, 7:15 P.M.

Morrison Cove Livestock

Martinsburg, Pa.
July 13, 1998

Report supplied by auction

CATTLE 171. STEERS CHOICE 60.00-62.00; GOOD 56.00-59.00.

HEIFERS: CHOICE 60.00-62.00; GOOD 55.00-58.00.

COWS: UTILITY & COMMERCIAL 34.00-41.00; CANNER & LOW CUTTER 18.00-34.00.

BULLOCKS: 44.00-51.00.

BULLS: YIELD GRADE NO. 1 42.00-50.50.

FEEDER CATTLE: STEERS 55.00-65.00; BULLS 52.00-60.00; HEIFERS 40.00-55.00.

CALVES 147. PRIME, NO MKT. TEST; CHOICE 72.00-83.00; GOOD 62.00-70.00; STANDARD 18.00-35.00; HOLSTEIN BULLS 90-130 LBS. 40.00-65.00; HOLSTEIN HEIFERS 90-130 LBS., NO MARKET TEST.

HOGS: 197. US NO. 1-2 35.00-37.00; US NO. 1-3 32.00-34.00.

SOWS: US NO. 1-3 20.00-32.00.

BOARS: 14.00-20.00.

FEEDER PIGS: 45 HEAD. US#1&3 20-50 LBS. 15.00-32.00.

SHEEP: 45 HEAD. CHOICE LAMBS 85.00-95.00, GOOD LAMBS 75.00-85.00, SLAUGHTER EWES 18.00-35.00.

GOATS: 15.00-75.00 EACH.

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