

Daily National Grain Summary

St. Joseph, Mo.
Tue Jun 30, 1998
USDA-MO Dept. Ag
Market News

Grain and soybean bids rebound after yesterday's sharp declines. Wheat 1-6 cents higher. Corn 4-10 cents higher. Sorghum 12 cents higher. Soybeans 16-21 cents higher. This mornings USDA stocks report was lower than most traders expected.

As of June 1 wheat stocks were estimated at 723 million bushels. Other spring wheat acreage were shown a 15.25 million acres which is down from May 1 estimate. Higher corn prices also supported wheat bids. Corn bids were sharply higher due to smaller than expected acreage estimates by USDA. Some fund buying on the Board was noted and loss of acres to recent flooding also factors.

USDA estimated soybean stocks at 45 million bushel lower than traders anticipated. Spillover strength from wheat and corn pits added to higher bean bids.

U.S. Export Sales: Purchasers Commodities Tonnage Del Date South Korea 11.5 pct Hard Red Winter Wheat 7,900 Aug 14.0 pct Dark Northern Spring 8,600 Aug 9.5 pct Soft White Wheat 1,100 Aug Western White Wheat 3,900 Aug

Totals: Wheat 21,500 tonnes. Date Change Year Ago Truck Bids: 06/30/98 06/29/98 07/01/97 Wheat: Kansas City (HRW, ORD) 3.05 up 6 3.39 Minneapolis (DNS, 14%) 3.81 3/4 up 6 1/2 3.89 1/4 Portland (SW) 2.80-2.82 up 2-1 3.78-3.82 St. Louis (SRW) 2.58-2.59 up 5 3.20-3.24 Corn, US 2 Yellow: Kansas City 2.38-2.40 up 4-5 2.41-2.42 Minneapolis 2.31 1/4 up 6 1/2 2.31 Southern Iowa 2.38-2.42 up 7 2.35-2.40 Omaha 2.24-2.26 up 10-7 2.30-2.32

Soybeans, US 1 Yellow: Kansas City 6.32 up 17 7.29-7.31 Minneapolis 6 14 up 21 1/4 7.17 Southern Iowa 6.26-6.34 up 16-20 7.21-7.31 Cent IL Processors 6 29-6 54 up 17 1/4-19 1/4 7.26-7.44 Futures: Kansas City (July) Wheat 3.00 1/2 up 6 3.31 Minneapolis (July) Wheat 3.54 up 73.65 1/2 Chicago (July) Wheat 2.76 1/4 up 8 3.22 1/2 Chicago (July) Corn 2.45 1/4 up 6 3/4 2.43 1/4 Chicago (Aug) Soybeans 6.32 up 17 1/4 6.81

Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 3.25 1/2-3.33 1/2 up 9-11 3.65 US 2 Soft Red Winter Wheat: 2.83 1/4-2.86 1/4 up 8 3.30 1/2-3.32 1/2 US 2 Yellow Corn: 2.70 3/4-2.71 1/4 up 10 1/4-9 3/4 2.69 1/4 US 2 Yellow Sorghum: Rail 4.56 up 17-12 4.08 Barge 4.88-4.90 up 23-21 4.75 US 1 Yellow Soybeans: 6.66-6.70 up 20 1/4-21 1/4 7.49-7.51

USDA National Carlot Pork Report

Des Moines, IA
Tue Jun 30, 1998
USDA Market News

Equated to FOB Omaha Basis as 3:00 P.M. Compared to Monday's Close: Fresh loins mostly 7.00 lower; butts 1.00-8.00 lower; sknd. hams 17-20 lbs. steady to weak, 20-27 lbs. 1.00-3.00 lower; sds. bellies 2.00-3.00 higher; lean trimmings weak to mostly 1.00 lower. Trading moderate, with light retail demand and moderate to heavy offerings, while processing cuts had light to moderate demand and offerings. - Loads PORK CUTS : 106.63 Loads TRIM/PROCESS PORK : 35.0 - USDA ESTIMATED PORK CARCASS CUTOUT Based on FOB Omaha carlot pork prices and industry yields.

Calculations for a 185 lb Pork Carcass 51-52% lean, 0.80"-0.99" backfat at last rib - Total Today's Primal Cutout Values Date Loads Carcass Loin Butt Pic Rib Ham Belly 06/30 141.6 60.39 75.77 59.62 34.48 143.93 49.16 72.64 Change : -0.83 -3.94 -3.20 3.13 unc -0.76 2.44 06/29 42.5 61.22 79.71 62.83 31.35 143.93 49.92 70.20 06/26 78.8 61.80 81.45 65.72 31.38 143.93 49.54 69.71 06/25 75.0 61.75 82.11 69.69 31.45 142.97 49.50 66.02 06/24 113.3 60.46 82.14 69.68 31.35 142.97 46.27 62.52 Current Five Day Simple Average - 61.12 80.23 65.51 32.00 143.55 48.88 68.22 NOTE: Value may change without adequate test. A detailed description of the cutout is available upon request.

FRESH PORK CUTS LDS PRICE RANGE WGHDT AVG.

LOINS, BONE-IN - Primal Cutout Value = 75.77 **ABP Regular 14-18# = 73.75 Lds Price Range -Wghdt Avg.

1/4" Trm 13-19# 23.0 95.00 - 100.00 99.00 1/8" Trm/less 13-19# 5.0 99.00 - 106.00 103.00 1/4" Bladeless 1/4" Trm 19-23# unq combos 23/Up# 56.00 56.00 D LOINS, CNTRCUT, 10-11 RIB, 1/4" TRM Tender-in FLO 8-13# 142.00 142.00 A Tender-out FLO 8-13# BNLS Strap-on 5-9# 2.0 150.00 - 154.00 152.00 BNLS Strap-off 5-9# 11.0 154.00 - 165.00 155.36 WHILE BNLS LOINS 7-11# BNLS SIR-LOIN .75-1# 1.25 139.00 - 140.00 139.20 BONE-IN SIR 2.5-3.5# BLADE ENDS 2-4# TENDERLOIN 1.25/DN# 0.13 286.00 286.00 LOIN BACKRIB (BOXED) FRSH/FRZN 1.5/DN# " 1.75/DN# " 1.75-2.00# 0.25 317.00 317.00 " 2.00/UP# LOIN BACKRIB (COMBOS) 1.75/DN# PICNIC - Primal Cutout Value = 34.48 **ABP Smoker Trim RS = Lds Price Range -Wghdt Avg.

Smkr Trm, RS, combo Smkr Trm, SS, boxed PICNIC CUSHION MEAT Combo 92% Fresh Boxed 92% Frozen BOSTON BUTT Primal Cutout Value = 59.62 **ABP

Regular 4-8# = 54.73 Lds Price Range -Wghdt Avg.

1/4" Trim 4.5 73.00 - 77.00 75.22 1/8" Trim 1/4" Trim Neck-off 2.5 83.00 - 85.00 84.20 1/8" Trim Neck-off 0.5 89.00 89.00 BNLS, Cellar Trim ? combo's 9/UP# SPARERIB - Primal Cutout Value = 143.93 **ABP 1.5-3.5# = 131.00 B Lds Price Range -Wghdt Avg.

3 BAG/3 PCVAC 3.8/DN# 156.00 156.00 B 2BAG/3 PCVAC 3.8-5.8# COMBOS 3.8/DN# COMBOS 3.8-5.8# SKINNED HAM Primal Cutout Value = 49.16 **ABP Untrm Sel 17-20# = 47.67 **ABP Untrm Sel 20-26# = 46.64 Lds Price Range -Wghdt Avg.

BONE-IN, TRIMMED 17-20# Trim Spec 1 7.5 51.00 - 52.50 51.53 20-23# Trim Spec 1 16.0 49.00 - 51.00 50.88 23-27# Trim Spec 1 8.0 50.00 - 52.00 50.25 17-20# Trim Spec 2 20-27# Trim Spec 2 1.0 49.00 49.00 27#up Trim Spec 2 BONELESS MUSCLES 94-96% * 3 Muscle Group * 4 Muscle Group 119.00 119.00 C * 5 Muscle Group 117.00 117.00 C Inside Outside Knuckle Lite Butt Inner Shank HAM TRIMMINGS (CHEM LEAN) Combo 72% Fresh 1.0 33.00 33.

Greencastle Livestock

Greencastle, Pa.
June 29, 1998

CATTLE 370...PDA...SUPPLY INCLUDED 69 SLAUGHTER STEERS AND HEIFERS, 218 SLAUGHTER COWS, 30 BULLS AND 53 FEEDER CATTLE...SLAUGHTER STEERS MOSTLY STEADY.

SLAUGHTER STEERS: CHOICE 2-3 1070-1410 LBS. 59.50-64.00, SELECT 1-3 56.50-61.50, ONE STANDARD 1-2 48.00.

HOLSTEIN STEERS: COUPLE CHOICE 2-3 1310 AND 1615 LBS. 54.00, FEW SELECT 1-2 49.50-51.75, FEW STANDARD 1-2 46.00-48.50.

HEIFERS: CHOICE 2-4 1005-1360 LBS. 58.75-63.25, FEW SELECT 1-2 54.50-60.00, FEW STANDARD 1-2 44.50.

COWS: EARLY SALES BREAKING UTILITY AND COMMERCIAL 2-4 38.50-42.24, CUTTER AND BONING UTILITY 1-3 35.00-40.00, CANNER AND LOW CUTTER 1-2 31.50-37.00. SHELLS DOWN TO 29.00.

BULLOCKS: FEW SELECT 1-3 49.50-53.00.

BULLS: YG#1 1310-1865 LBS. 48.50-59.25, ONE 61.25, FEW YG#2 1035-1805 LBS. 44.75-48.75.

FEEDER CATTLE: STEERS SMED. AND LRGE. 1 420-675 LBS. 69.00-74.00, FEW 815-1105 LBS. 59.00-69.00, MED. AND LRGE. 2 710-1115 LBS. 47.00-56.50; HEIFERS MED. AND LARGE #1 315-715 LBS. 54.00-60.00, FEW 705-1005 LBS. 48.00-56.50; FEW MED. AND LARGE 2 575-645 LBS. 41.50-47.00, FEW 765-835 LBS. 47.50-54.00; BULLS FEW MED. AND LARGE 1 575-710 LBS. 49.00-62.00, FEW MED. AND LARGE 2 300-490 LBS. 46.00-58.50.

CALVES: 485...VEALERS FEW GOOD AND CHOICE 140-240 LBS. 54.00-75.00, STANDARD AND GOOD 80-105 LBS. 30.00-42.00, UTILITY 55-110 LBS. 20.00-27.00, FEW TO 9.00.

FARM CALVES: HOLSTEIN BULLS STEADY TO 5.00 HIGHER... #1 HOLSTEIN BULLS 95-125 LBS. 80.00-103.00, 80-90 LBS. 70.00-82.50, #2 80-115 LBS. 40.00-75.00; #1 HOLSTEIN HEIFERS 80-135 LBS. 100.00-165.00, #2

75-105 LBS. 40.00-90.00. BEEF TYPE BULLS AND HEIFERS 80-105 LBS. 60.00-105.00.

HOGS: 18...SOWS US#1-3 285-485 LBS. 25.00-32.00, 500-610 LBS. 25.50-31.00, FEW MED. 370-415 LBS. 19.50-23.50.

BOARS: FEW 320-675 LBS. 16.00-16.50, FEW 170-220 LBS. 20.00-23.00.

FEEDER PIGS: 0...NO MARKET TEST!

SHEEP: 52...SLAUGHTER LAMBS 5.00-7.00 LOWER.

SLAUGHTER LAMBS: CHOICE 40-45 LBS. 68.00-80.00, 55-80 LBS. 75.00-86.00, 85-100 LBS. 77.50-82.00. SLAUGHTER SHEEP: 16.00-25.00.

GOATS: 114...BY THE HEAD, LARGE BILLIES 85.00-135.00, MED. 43.00-82.50, LARGE NANNIES 57.50-75.00, MED. 33.00-61.00, LARGE KIDS 20.00-47.50, SMALL 15.00-40.00 PER HEAD.

Dewart Hay & Livestock

Dewart, Pa.
Monday, June 29, 1998

Report Supplied by Auction

STEERS: 55.00-64.75. HEIFERS: TOO FEW TO QUOTE. GOOD COWS: 32.00-43.50. CANNERS AND CUTTERS 20.00-32.00.

BULLS: 39.00-44.00. VEAL 130-190 LBS. 90.00-155.00, 90-130 LBS. 25.00-90.00.

HOGS: 38.00-41.25. SOWS: 24.00-28.50. FEEDER PIGS: 15.00-29.00 HEAD. HAY: 62.00-87.50. STRAW: 1 LOAD AT 70.00. WOOD: NONE.

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The risk of loss in trading futures and options on futures can be substantial. Futures and options trading may not be suitable for everyone. You should carefully consider the risks in light of your financial condition in deciding whether to trade.



Hay And Straw Sales Will Start At 10 A.M. Every Wed.

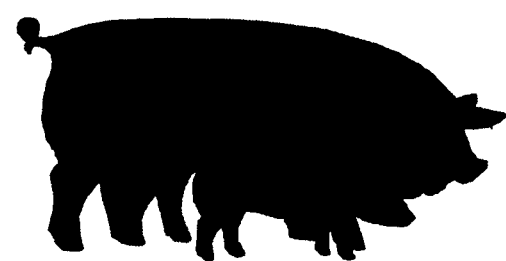
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TUES	JULY 21	QUILT CRAFT & BUGGIES	9 00 AM
WED	JULY 22	QUILT & CRAFT	9 00 AM
WED	AUG 5	WINROSS, HESS, FARM & TOYS	6 30 PM


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- BOARS
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7:30 A.M.

Sell Your Hogs At New Holland Sales Stables Inc See them weighed sold and pickup your check

10:00 A.M.
HORSES
MULES

9:00 A.M.
SHEEP, GOATS & CALVES

1:30 P.M.
BEEF SALE

THURSDAY

Beef Auction 10:00 A.M.

BULLS, STEERS, BEEF COWS

1:00 P.M.
STOCKERS & FEEDERS

10:00 A.M.
GOATS, SHEEP CALVES

WEDNESDAY

HEIFER SALE 10:30 A.M.
COW SALE 12:00 NOON

1:30 P.M.
FEEDER PIG SALE

HEIFERS BULLS DAIRY COWS

We have the usual run of 50 to 100 Heifers all ages Loads of fresh cows and springers from our regular shippers Also some local fresh cows and springers

Pigs are accepted after 6:30 A.M. State graded from 8 to 12 Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection

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