Oklahoma City Feeder Cattle Oklahoma City, OK Wed Jun 3, 1998

USDA-OK Dept Ag Market News Oklahoma National Stockyards - Week-

ly Cattle Summary Compared to last week: Feeder cattle steady to 2.00 lower. Demand moderate for feeder cattle. Stocker steers and steer calves 4.00 lower. Stocker heifers and heifer calves steady with last week's decline. Demand light for calves. Wheat harvest just underway in Oklahoma, thus farmers not interested in receiving calves. Calf supply mostly unweaned or short term weaned new crops. Bulk supply feeder cattle. Quality plain thru average, end attractive with several Brahman Cross cattle in supply. Feeder cattle in medium to moderate flesh. Weigh-ups full to mostly average. Slaughter cows and bulls steady. Packer demand moderate. 600 cows and bulls sold with 45 percent to packers; balance of cows individual sales of bred cows, pairs, and young grazing/feeder cows. Drought in Texas continues to limit activity at auction from Texas packers. Receipts this week 16,975; last week 7,022; last year 12,595. Supply consisted of 87 percent yearlings over 600 lbs; 9 percent calves under 600 lbs; 4 percent cows and bulls. Prices follow with weighted

average weight and price in parenthesis.

Feeder Steers: Medium and Large 1 395 lbs 100.00; 400-450 lbs (418 lbs) 96.50-97.50 (96.86); 450-500 lbs (466 lbs) 82.00-92.50 (87.62); 500-550 lbs (527 lbs) 82.50-87.00 (84.24); 550-600 lbs (576 lbs) 79.50-82.75 (81.13); 600-650 lbs (624 lbs) 76.25-82.00 (78.63); 650-700 lbs (684 lbs) 74.75-76.75 (75.46); 700-800 lbs (750 lbs) 69.50-75.75 (73.36); 800-850 lbs (825 lbs) 67.50-74.00 (71.00); 850-900 lbs (873 lbs) 67.50-72.00 (69.48); 900-950 lbs (918 lbs) 66.00-69.25 (67.85); 950-1000 lbs (977 lbs) 64.25-68.00 (65.90); 1000-1050 lbs (1018 lbs) 64.75-66.00 (65.57); 1050-1100 lbs (1066 lbs) 63.50-64.75 (64.70).

Feeder Heifers: Medium and Large 1 400-500 lbs (450 lbs) 76.50- 82.50 (79.54); 500-600 lbs (550 lbs) 73.50-78.00 (75.58); 600-650 lbs (627 lbs) 70.50-74.50 (72.45); 650-700 lbs (675 lbs) 68.25-73.50 (69.78); 700-800 lbs (750 lbs) 66.00-69.75 (68.12); 800-850 lbs (816 lbs) 64.75-67.25 (66.25); 850-900 lbs (880 lbs) 63.00-65.00 (64.38); 900-950 lbs (923 lbs) 61.00-65.25 (63.08).

Slaughter Cows: Average dressing: Cutters 32.75-35.75, Utilities 35.00-38.00; high dressing: Cutters 35.00-38.00, Utilities 37.50-39.75; high dressing/high boning Utilities 40.50-41.50; low dressing: Cutters 30.00-33.50, Utilities 31.00-34.50. Canners 26.00-30.00.

Estimated dressed cost at Oklahoma National Stockyards: Cutters 73.15; Boners 73.00; Breakers 68.75; Canners 67.40.

Slaughter Bulls: Yield Grade 1 1400-2000 lbs average dressing 45.00-48.50; high dressing 49.00-51.50; low dressing individual 44.00, several thin very low dressing 37.00-41.00.

Pairs: Medium and Large 1 Average quality single pair sales: 2-5 yr old 750-975 lbs 75-300 lb calves 500.00-560.00; 4-6 yr old 900-1200 lbs 275-350 lb calves bred back 630.00-670.00.

Westminster Livestock Auction Hagerstown, Md.

June 2, 1998

Report supplied by auction 77 HEAD, STEADY TO HIGHER PRICES. UTILITY 37.75-41.50; HIGH DRESSING 42.00-43.75; CANNERS 33.50-38.50; SHELLY 33.00 DOWN.

BULLS: ALL WEIGHTS 12 HEAD. YG#1 47.50-54.25, 1 AT 57.00; YG#2 45.00-49.00.

FED STEERS: FEW OFFERED. NO HIGH CHOICE OR PRIME. LOW CHOICE 1200-1450 LBS. 58.00-61.50; 1 HIGH CHOICE HOLSTEIN 1792 LBS.

FED HEIFERS: 1 CHOICE HOLSTEIN 1100 LBS. 50.25; SELECT HOLSTEINS 1200-1400 LBS. 48.25.

VEAL CALVES: 114 HEAD. HIGH CHOICE 294 LBS. AT 87.00; LOW CHOICE 250-325 LBS. 70.00-81.00; CULLS 85-110 LBS. 22.00-29.00; 60-85

LBS. 16.00-25.00. FARM CALVES: 25.00-35.00 LOWER. HOLSTEIN BULLS #1 95-120 LBS. 80.00-95.00; 90-95 LBS. 60.00-75.00; #2 40.00-60.00; HOLSTEIN HEIFERS #1 90-120 LBS. 117.00-138.00; #2 75-95 LBS. 35.00-65.00; BEEF X BULLS 80.00-115.00.

BUTCHER HOGS: 36 HEAD 3.00-4.00 LOWER. US#1-2 240-265 LBS. 41.00; 2 LOTS #1&3 269 LBS. 38.00-39.50; 200-220 LBS. 38.00-39.25; #2&3 300-450

LBS. 24.00-27.50. SOWS: 15 HEAD, 1.00 LOWER. 400-500 LBS. 23.00-26.00; 500-700 LBS.

26.00-28.75

BOARS: 1 738 LBS. AT 15.50. STOCK CATTLE: 113 HEAD, GOOD DEMNAND.

STEERS MED. AND LRGE. FRAME 300-500 LBS. 85.00-91.00; 500-700 LBS. 73.00-86.00; 1000-1075 LBS. 53.00-57.00;

HOLSTEINS 46.00-49.00. HEIFERS: MED. AND LRGE. FRAME 300-500 LBS. 65.00-76.00; 500-700 LBS. 64.00-75.00; 700-900 LBS. 57.00-63.00. BULLS: 200-400 LBS. 78.00-88.00; 400-700 LBS. 66.00-79.00; 700-900 LBS. 52.00-60.00; HOLSTEINS 400-900 LBS.

SHEEP: 35 HEAD, 5.00-8.00 LOWER. BULK 25.00-35.00; FEW TO 41.00; LARGE FAT 18.00-25.00.

47.00-50.00.

LAMBS: 104 HEAD 5.00-8.00 HIGH-ER. CHOICE 100-125 LBS. 79.00-86.00; 70-95 LBS. 80.00-96.00; 40-70 LBS. 86.00-98.00, 1 AT 140.00; 20-40 LBS. 90.00-105.00.

GOATS: 40 HEAD. LRGE 62.00-96.00; MED. 40.00-67.00; SMALL 17.00-35.00. PIGS AND SHOATS: 215 HEAD. GRADE SALE MOST SOLD BY THE LB. BY THE HEAD, 22 HEAD 17 LBS. 14.00; BY THE LB. #1 &2 PIGS, 9 HEAD 16 LBS. 130.00; 6 HEAD 34 LBS. 82.50; 27 HEAD 42-48 LBS. 50.00-63.00; 88 HEAD 51-68 LBS. 50.00-63.00; 23 HEAD 75-92 LBS. 48.00-52.00; #2 PIGS 23 HEAD 50-80 LBS. 41.00-49.00; 1 STOCK BOAR 330 LBS. AT 35.00.

Central Carlot Beef Report DES MOINES, IOWA Wednesday, June 3, 1998

USDA NATIONAL CARLOT BEEF REPORT (includes major production areas in the Midwest and TX) as of 3:00 PM COW & BULL CARCASS FOB OMAHA Loads Reported. Compared to Tuesday's 3:00 P.M report: Cow and bull carcasses

not established. Lds Price Range Latest Estb. Mkt. UT,brk 2-4 450#/up 58.00 A UT,bng 1-3 400#/up 62.00 A Cutter 1-2 350#/up 66.50

C Bulls YG 1 500#/up unq COW & BULL CARCASS CAF WEST COAST Loads Reported. Compared to last

wœk: Market for Week Ended: May 29, 1998 Lds Price Range UT,brk 2-4 450#/up UT,bng 1-3 400#/up 66.00 Cutter 1-2 350#/up 66.00 Bulls YG 1 500#/up

BONELESS PROCESSING BEEF/ BEEF TRIMMINGS 203.0 Loads Reported. Lean boneless beef steady for immediate delivery, but lower for next week; 85% and 75% not established; 65% weak to lower. Demand light for moderate to heavy offerings. Beef trimmings lower on good demand and heavy offerings.

FOB OMAHA BASIS: Chm Ln Lds Price Range Wtavg 90% fr 22 87.5 - 93.0 89.84 90% fz unq 85% fr unq 85% fz unq 75% fr unq 75% fz unq 65% fr 10 49.0 -50.5 49.80 65% fz unq 50% fr 130 31.00 -33.00 31.66 50% fz 16 34.00 34.00 50% bx unq Bull 92-94 116.0 -117.00 116.50 D

FOB EAST TEXAS AND OKLAHO-MA: Chm Ln Lds Price Range Wtavg 90% fr 9 88.0 - 92.0 90.11 90% fz unq 85% fr unq 85% fz 75% fr 75% fz 65% fr 65% fz CAF NORTHEAST AREAS: Chm Ln

Lds Price Range Wtavg 90% fr 16 92.0 -93.0 92.88 90% fz ung 85% fr ung 85% fz 75% fr 75% fz 65% fr 65% fz

CAF WEST COAST BASIS Market for Week Ended: 5/29/98 Chm Ln Lds Price Range Wtavg 90% fr 95.00 - 99.00 96.91 90% fz unq 85% fr 88.00 - 89.00 88.33 85% fz unq 75% fr unq 75% fz unq 65% fr 56.00 - 58.00 56.75 65% fz 58.00 58.00 50% fr 35.00 - 37.00 36.16 50% fz 38.00 38.00

ABCDE after quotes represents days since last actual market test. Quotes are dropped after 5 days of no test or before if they no longer reflect current market conditions.

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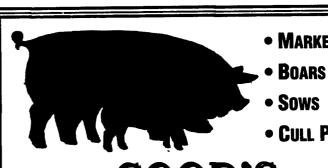


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