

Middleburg Grain & Hay Auction

Middleburg, Pa.
Tuesday May 26, 1998
 Report Supplied by PDA
 16 LOADS OF HAY; 35 LOADS TOTAL.
 ALFALFA: 3 LOTS, 80.00-115.00.
 MIXED HAY: 6 LOTS, 30.00-80.00.
 TIMOTHY: 2 LOTS, 110.00 AND 120.00.
 ORCHARD GRASS: 5 LOTS, 47.50-75.00.
 STRAW: 4 LOTS, 70.00-90.00.
 EAR CORN: 8 LOTS, 85.00-102.50.
 SHELLED CORN: 2.75.
 OATS: 4 LOTS, 1.85-3.25 BU.

National Grain Market

St. Joseph, MO
Wed, May 27, 1998
 USDA-MO Dept. Ag Market News
DAILY NATIONAL GRAIN SUMMARY

Grain and soybean bids continue to decline since the holiday weekend. Favorable weather conditions for harvesting wheat and planting progress for corn and soybeans, weighed on bids. Wheat 2 to 5 cents lower except Minneapolis 2 cents higher. Corn 3 to 4 cents lower. Sorghum 6 cents lower. Soybeans 3 to 6 cents lower. Wheat harvest is well underway. USDA showed a slight improvement in crop condition ratings. However, test on Texas wheat showed proteins on the low side, limiting losses. Light export sales overnight to South Korea were reported. Rapid planting progress and excellent soil moisture pressured corn and soybean bids. Soybean bids also declined due to lower soybean meal bids and some profit taking on the board. Good overnight corn sales to South Korea but nothing this week for soybeans. Grains inspected for export for week ended 5/21/98: Wheat totaled 20.4, up 9.4 million bushels, corn 24.2, up 900 thousand bushels, sorghum 2.4, down 900 thousand bushels, and soybeans 4.9, down 2.2 million bushels compared to a week ago. Year to date: Wheat 1013.3, up 49.5, Corn 1056.1, down 305.5, sorghum 144.4, down 13.4, and soybeans 812.0, up 27.5.

Crop marketing years begin June 1 for wheat and September 1 for corn, sorghum and soybeans.

U.S. Export Sales: PURCHASERS COMMODITY TONNAGE DEL DATE South Korea 11.5 pct Hard Red Winter Wheat 7,500 Aug/Sep 14.0 pct DN Spring Wheat 4,500 Aug/Sep 10.0 pct Soft White Wheat 4,200 Aug/Sep 9.5 pct Soft White Wheat 4,300 Aug/Sep South Korea Corn 104,000 Jul/Aug

Totals: Wheat 20,500 tonnes. Corn 104,000 tonnes.

Date Change Year ago Truck Bids: 05/27/98 05/26/98 05/28/97 Wheat: Kansas City (HRW, ORD) 3.13 dn 2 4.45 Minneapolis (DNS, 14%) 3.96 1/4 up 2 3/4 4.16 1/4 Portland (SW) 3.12-3.16 dn 3 4.65-4.67 St. Louis (SRW) 2.73-2.74 dn 5 3.58-3.62

Corn, US 2 Yellow: Kansas City 2.37 dn 4 2.71-2.74 Minneapolis 2.31 dn 3 1/2 2.63 1/4 Southern Iowa 2.37-2.40 dn 4-3 2.70-2.72 Omaha 2.21-2.22 dn 3-4 2.61-2.63

Soybeans, US 1 Yellow: Kansas City 6.24 dn 5 8.66 Minneapolis 6.08 1/4 dn 6 1/4 8.47 1/2 Southern Iowa 6.17-6.21 dn 5-6 8.50-8.58 Cent IL Processors 6.21 1/4-6.40 1/4 dn 6 1/4-3 1/4 8.59 1/2-8.69 1/2 Futures: Kansas City (July) Wheat 3.12 1/2 dn 2 1/4 3.95 1/4 Minneapolis (July) Wheat 3.60 1/4 up 2 3/4 3.88 1/4 Chicago (July) Wheat 2.87 1/2 dn 4 3/4 3.67 Chicago (July) Corn 2.37 dn 3 1/2 2.69 1/2 Chicago (July) Soybeans 6.18 dn 5 1/2 8.49 1/2

Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 3.39 1/2-3.47 1/2 dn 3 1/4-2 1/4 4.52 1/4 US 2 Soft Red Winter Wheat: 2.90 1/2-2.92 1/2 dn 6 3/4-7 3/4 3.87-3.89 US 2 Yellow Corn: 2.60 1/2-2.61 dn 2 1/2-3 1/2 2.89 1/2-2.91 1/2 US 2 Yellow Sorghum: Rail 4.39-4.41 dn 6 4.99 Barge 4.52 dn 6-8 5.12-5.13 US 1 Yellow Soybeans: 6.44 1/4-6.47 1/4 dn 5 1/4 8.78 1/2-8.80 1/2

Pa. Grain

May 26, 1998
 Report Supplied By PDA
 COMPARED TO LAST MONDAY'S MARKET FOR EASTERN AND CENTRAL PENNSYLVANIA: CORN UNEVENLY STEADY. WHEAT STEADY TO .05 LOWER. BARLEY AND EAR CORN STEADY TO WEAK. OATS STEADY, SOYBEANS STEADY TO .10 LOWER.

PRICES PAID DELIVERED TO DELIVERS DOCK: ALL PRICES PER BUSHEL, EXCEPT EAR CORN PER TON.
 SOUTHEASTERN PENNSYLVANIA
 CORN NO. 2-Y RANGE 2.68-2.90, AVERAGE 2.80, CONTRACT FOR HARVEST 2.59-2.69, WHEAT NO. 2 RANGE 2.83-3.00, AVERAGE 2.91, CONTRACT FOR HARVEST 2.79-2.99; BARLEY NO. 3 FEW REPORTED RANGE 1.60-1.95, AVERAGE 1.78, CONTRACT FOR HARVEST 1.50-1.70; OATS NO. 2 RANGE 1.50-1.70, AVERAGE 1.59, CONTRACT FOR HARVEST FEW REPORTED 1.70; SOYBEANS RANGE 6.31-6.50, AVERAGE 6.40, CONTRACT FOR HARVEST 5.97-6.03; FEW REPORTED GRAIN SORGHUM, RANGE 2.48, AVERAGE 2.48; AVERAGE MOISTURE EAR CORN RANGE 72.00-100.00, MOSTLY 81.00-95.00, AVERAGE 86.38.

SOUTH CENTRAL PENNSYLVANIA
 CORN NO. 2-Y RANGE 2.70-2.85, AVERAGE 2.78; WHEAT NO. 2 2.59-2.90, AVERAGE 2.73; BARLEY NO. 3 RANGE 1.70-1.80 AVERAGE 1.76; OATS NO. 2 RANGE 1.40-1.70, AVERAGE 1.53; SOYBEANS NO. 1 RANGE 6.00-6.40, AVERAGE 6.14; EAR CORN, RANGE 70.00-85.00, AVERAGE 81.43.

EASTERN AND CENTRAL PENNSYLVANIA SUMMARY
 CORN NO. 2-Y RANGE 2.63-2.90, AVERAGE 2.78; WHEAT NO. 2 RANGE 2.65-3.00, AVERAGE 2.84; BARLEY NO. 3 RANGE 1.60-1.90, AVERAGE 1.77; OATS NO. 2 RANGE 1.40-1.70, AVERAGE 1.54; SOYBEANS NO. 1 RANGE 6.10-6.50, AVERAGE 6.27; EAR CORN, RANGE 70.00-90.00, AVERAGE 79.89.

WESTERN PENNSYLVANIA
 CORN NO. 2-Y RANGE 2.28-3.15, MOSTLY 2.40-2.90 AVERAGE 2.79; WHEAT NO. 2 RANGE 2.56-2.86, AVERAGE 2.67, BARLEY NO. 3 RANGE FEW REPORTED 1.89, AVERAGE 1.89; OATS NO. 2 RANGE 1.45-2.00, AVERAGE 1.78; SOYBEANS NO. 1 RANGE FEW REPORTED 5.92, AVERAGE 5.92; EAR CORN FEW REPORTED 95.00, AVERAGE 95.00.

CENTRAL PENNSYLVANIA
 CORN NO. 2-Y RANGE 2.70-2.90, AVERAGE 2.82; WHEAT NO. 2 RANGE FEW REPORTED 2.55-3.00, AVERAGE 2.78; BARLEY NO. 3 RANGE FEW REPORTED 1.70-2.10, AVERAGE 1.88; OATS NO. 2 RANGE 1.50-1.70, FEW REPORTED 1.35, AVERAGE 1.54; SOYBEANS RANGE 6.10-6.30, AVERAGE 6.23; AVERAGE MOISTURE EAR CORN RANGE 70.00-80.00, AVERAGE 72.86.

LEHIGH VALLEY AREA
 CORN NO. 2-Y RANGE 2.57-2.76, AVERAGE 2.68; WHEAT NO. 2 RANGE FEW REPORTED 2.95-3.00, AVERAGE 2.97; BARLEY NO. 3 FEW REPORTED RANGE 1.50-1.70, AVERAGE 1.63; OATS NO. 2 RANGE 1.40-1.55, FEW REPORTED 1.70, AVERAGE 1.51; SOYBEANS NO. 1 RANGE 6.15-6.40, AVERAGE 6.24; FEW REPORTED GRAIN SORGHUM 2 5.18 PER HUNDRED-WEIGHT, AVERAGE 5.18; EAR CORN RANGE 74.00-80.00, AVERAGE 77.67.

MONTH AGO
 CORN NO. 2-Y 2.87; WHEAT NO. 2 2.99; BARLEY NO. 3 2.09; OATS NO. 2 1.63; SOYBEANS NO. 1 6.36; EAR CORN 81.15.

YEAR AGO
 CORN NO. 2-Y 3.14; WHEAT NO. 2 3.84; BARLEY NO. 3 2.87; OATS NO. 2 2.17; SOYBEANS NO. 1 8.21; EAR CORN 87.07.
 NORTH CENTRAL OHIO
 (Prices FOB Truck)
 CORN 2.44-2.47; WHEAT 2.70-2.74; SOYBEAN MEAL: BULK 44% 154.00-158.70, BULK 48% 166.00-167.70.

New Holland Dairy

New Holland Sales Stables
Wednesday, May 27, 1998
 Report supplied by auction
 94 DAIRY COWS, 106 HEIFERS, 9 BULLS. MARKET STEADY.
 LOCAL FRESH COWS 535.00-1250.00.
 LOCAL SPRINGERS 500.00-1380.00.
 FRESH HEIFERS 610.00-1375.00.
 UPSTATE LOADS FRESH 800.00-1400.00.
 BETTER FRESH COWS 1250.00-1400.00.
 HERD OF 28 HEAD 460.00-1450.00.
 SPRINGING HEIFERS LARGE 1000.00-1185.00, SMALL 475.00-985.00.
 SHORTBRED HEIFERS 575.00-1000.00.
 OPEN BREEDING AGE HEIFERS 600.00-665.00.
 REGISTERED HEIFERS 900.00-1285.00.
 SMALL OPEN HEIFERS 190.00-535.00.
 BULLS 300.00-600.00, PUREBREDS 685.00-910.00.



HAY, STRAW & GRAIN SALES

Hay And Straw Sales Will Start At 10 A.M. Every Wed.

WOLGEMUTH'S AUCTION
 formerly Good's Auction
 11 North Maple Ave.
 Leola, PA 17540
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 717-656-9558

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The risk of loss in trading futures and options on futures can be substantial. Futures and options trading may not be suitable for everyone. You should carefully consider the risks in light of your financial condition in deciding whether to trade.

A&C Diffenbach Auction Inc.


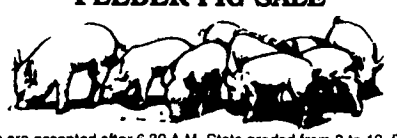
100 West Jackson Street • New Holland, Pennsylvania 17557
 Office: (717) 355-7253 • FAX: (717) 355-9547
HAY & GRAIN SALE EVERY MONDAY - 10:00 A.M.

WED	JUNE 3	WINROSS, HESS, FARM & TOYS	6:30 PM
FRI	JUNE 12	TRAC, FARM EQUIP & SUPPLIES	9:00 AM
WED	JULY 1	WINROSS, HESS, FARM & TOYS	6:30 PM
FRI	JULY 10	TRACS, FARM EQUIP & SUPPLIES	9:00 AM

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NEW HOLLAND SALES STABLES INC. THE ACTION AUCTION

Livestock Is Our Only Business

<p>MONDAY</p> <p>SLAUGHTER HOGS EARLY BIRD HOG SALE 7:30 A.M.</p> <p><small>Sell Your Hogs At New Holland Sales Stables Inc See them weighed, sold and pickup your check</small></p> <p>10:00 A.M. HORSES MULES</p> <p>9:00 A.M. SHEEP, GOATS & CALVES</p> <p>1:30 P.M. BEEF SALE</p>	<p>THURSDAY</p> <p>Beef Auction 10:00 A.M.</p> <p>BULLS, STEERS, BEEF COWS</p> <p>1:00 P.M. STOCKERS & FEEDERS</p> <p>10:00 A.M. GOATS, SHEEP CALVES</p>
<p>WEDNESDAY</p> <p>HEIFER SALE 10:30 A.M. COW SALE 12:00 NOON</p> <p>HEIFERS BULLS  DAIRY COWS</p> <p><small>We have the usual run of 50 to 100 Heifers, all ages Loads of fresh cows and springers from our regular shippers Also some local fresh cows and springers</small></p>	<p>1:30 P.M. FEEDER PIG SALE</p> <p></p> <p><small>Pigs are accepted after 6:30 A.M. State graded from 8 to 12. Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection</small></p>

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