

Central Carlot Beef Report

DES MOINES, IOWA
Wednesday, May 27, 1998
USDA NATIONAL CARLOT BEEF REPORT (includes major production areas in the Midwest and TX) as of 3:00 PM COW & BULL CARCASS FOB OMAHA Loads Reported. Compared to Tuesday's 3:00 P.M. report: Cow and bull carcasses not established.

Lds Price Range Latest Estb. Mkt. UT,brk 2-4 450#/up 61.00 C UT,bng 1-3 400#/up 65.00 C Cutter 1-2 350#/up 66.50 - 68.00 B Bulls YG 1 500#/up unq
OW & BULL CARCASS CAF WEST COAST Loads Reported. Compared to last week: Market for Week Ended: May 22, 1998 Lds Price Range UT,brk 2-4 450#/up UT,bng 1-3 400#/up unq Cutter 1-2 350#/up unq Bulls YG 1 500#/up
ONELESS PROCESSING BEEF/BEEF TRIMMINGS 162.0 Loads Reported. Boneless processing beef steady for Omaha basis, Texas steady to firm; 85% 1.00 to 2.00 lower; 65% unevenly steady with last week. Demand and offerings moderate. Beef trimmings weak on fairly good demand and heavy offerings.

OB OMAHA BASIS: Chm Ln Lds Price Range Wtavg 90% fr 12 95.0 95.00 90% fz unq 85% fr 6 86.0 - 89.0 87.00 85% fz unq 75% fr 70.0 - 72.0 71.43 C 75% fz unq 65% fr 5 56.0 56.00 65% fz unq 50% fr 119 33.00 - 35.00 34.52 50% fz unq 50% bx unq Bull 92-94 1 116.00 116.00

FOB EAST TEXAS AND OKLAHOMA: Chm Ln Lds Price Range Wtavg 90% fr 19 93.0 - 95.0 93.87 90% fz unq 85% fr unq 85% fr 75% fr 75% fr 65% fr 65% fr

CAF NORTHEAST AREAS: Chm Ln Lds Price Range Wtavg 90% fr 97.0 - 98.0 97.53 D 90% fz unq 85% fr 93.0 93.00 D 85% fr 75% fr 75% fr 65% fr 65% fr

CAF WEST COAST BASIS Market for Week Ended: 5/2/98 Chm Ln Lds Price Range Wtavg 90% fr 94.00 - 100.00 95.53 90% fz unq 85% fr 88.00 - 90.00 88.35 85% fz unq 75% fr unq 75% fr unq 50% fr 56.00 - 57.00 56.52 65% fz unq 50% fr 36.00 - 42.00 37.21 50% fz unq

ABCDE after quotes represents days since last actual market test. Quotes are dropped after 5 days of no test or before if they no longer reflect current market conditions.

CALVES: GOOD 210 LBS. 66.00-70.00.
FARM CALVES: #1 HOLSTEIN BULLS 95-115 LBS. 115.00-124.00, #2 HOLSTEIN BULLS 95-115 LBS. 80.00-110.00; #2 HOLSTEIN HEIFERS 95 LBS. 52.00-68.00; BEEF X BULLS AND HEIFERS 100 LBS. 92.00.
SOWS: US#1-3 480-705 LBS. 26.00-27.00 AND 305 LBS. 34.25; US#2-3 24.00-25.00.
BOARS: 220 LBS. 22.00.

Central Carlot Pork Report

DES MOINES, IOWA
Wednesday, May 27, 1998
USDA NATIONAL CARLOT PORK REPORT Equated to FOB Omaha Basis as 3:00 P.M.

Compared to Tuesday's Close: Fresh bone-in 13-19# loins mostly 5.00-8.00 lower; butts 1.00-4.00 lower; sknd. bone-in hams 17-20 lbs. steady to 1.00 lower, 20-27 lbs. 2.00-4.00 lower; scls. bellies 2.00-5.00 lower; lean trimmings mostly 1.00-2.00 lower. Trading active, with light to moderate demand and moderate to heavy offerings.

Loads PORK CUTS : 142.63 Loads TRIM/PROCESS PORK : 70.1 USDA ESTIMATED COMPOSITE PORK CARCASS CUTOFF Based on FOB Omaha carlot pork prices and industry yields.

Calculations for a 185 lb Pork Carcass 51-52% lean, 0.80"-0.99" backfat at last rib Total Today's Primal Composite Values Date Loads Cutout Loin Butt Pic Rib Ham Belly 5/27 212.8 65.43 100.74 86.69 30.29 142.97 44.48 57.57 Change : -2.87 -3.22 -3.46 -1.03 unc -3.36 -4.34 05/26 68.1 68.30 103.96 90.15 31.32 142.97 47.84 61.91 05/22 55.8 68.13 103.47 92.04 30.73 142.32 48.46 59.96 05/21 90.0 67.98 102.20 93.57 31.47 142.32 47.87 60.45 05/20 80.8 68.29 104.96 93.79 31.44 148.76 46.78 57.85 Current Five Day Simple Average - 67.63 103.07 91.25 31.05 143.87 47.08 59.55 NOTE: Value may change without adequate test.

FRESH PORK CUTS LBS PRICE RANGE WGTD AVG. LOINS, BONE-IN, FRESH 1/4" Trim 13-19# 10.0 126.00 - 137.00 130.50 1/8" Trim/less 13-19# 19.5 131.00 - 146.00 140.51 1/4" Bladeless 1/4" Trim 19-23# 3.0 124.00 - 129.00 127.33 combos 23/Up# 2.0 61.00 61.00 LOINS,CNTRCUT,10-11 RIB,1/4"TRM Tender-in FLO 8-13# unq Tender-out FLO 8-13# BNLS Strap-on 5-9# 1.0 219.00 219.00 BNLS Strap-off 5-9# 15.0 229.00 - 252.00 246.47 WHLE BNLS LOINS 7-11# BNLS SIRLOIN .75-1# 1.5 139.00 139.00 BONE-IN SIR 2.5-3.5# BLADE ENDS 2-4# TENDERLOIN 1.25/DN# 2.63 246.00 - 250.00 246.19 LOIN BACKRIB (BOXED) FRSH/FRZN 1.5/DN# * 1.75/DN# * 1.75-2.00# 308.00 308.00 A * 2.00/UP# LOIN BACKRIB (COMBOS) 1.75/DN# 335.00 335.00 E PICNIC, FRESH Smkr Trm, RS, combo Smkr Trm, SS, boxed 55.00 55.00 E PICNIC CUSHION MEAT Combo 92% Fresh 0.63 84.00 - 105.00 88.20 Boxed 92% Frozen BOSTON BUTT 4-9#,FRESH 1/4" Trim 0.5 112.00 112.00 1/8" Trim 1/4" Trim Neck-off 10.5 116.00 - 121.00 118.19 1/8" Trim Neck-off unq BNLS, Cellar Trim combo's 9/UP# SPARERIB, FRESH 3 BAG/3 PCVAC 3.8/DN# 154.00 - 156.00 155.00 A 2 BAG/3 PCVAC 3.8-5.8# 139.00 139.00 A COMBOS 3.8/DN# COMBOS

3.8-5.8# HAM,BONE-IN,TRIMMED 17-20# TS1 (sel) 7.0 47.00 - 49.00 47.86 17-20# TS2 (com) 20-23# TS1 (sel) 11.5 45.00 - 48.00 45.59 20-23# TS2 (com) 23-27# TS1 (sel) 1.0 47.00 47.00 23-27# TS2 (com) 20-27# TS1 (sel) 23.5 44.00 - 47.00 45.14 20-27# TS2 (com) 1.0 43.00 43.00 27#up TS2 (com) HAM,BNLS MUSCLES 94-96% * 3 Muscle Group * 4 Muscle Group 5.0 108.00 - 110.00 108.80 * 5 Muscle Group 4.0 104.00 - 107.00 105.25 Inside Outside Knuckle Lite Butt Inner Shank HAM TRIMMINGS (CHEMICAL LEAN) Combo 72% Fresh 6.0 32.50 32.50 Boxed 72% Frozen Combo 90% Fresh Boxed 90% Frozen Outer Shank Frozen BELLY, SDLS, FRESH SKIN-ON, TRIMMED Fresh 10-12# 48.00 48.00 A Fresh 12-14# 7.0 59.00 - 61.50 60.79 Fresh 14-16# 10.0 58.00 - 61.50 59.05 Fresh 16-18# 2.0 57.00 - 58.50 57.75 Fresh 18-20# 2.0 52.50 52.50 Fresh 20-25# unq SKINLESS, SQUARED Fresh 9-11# Fresh 11-13# 1.0 62.00 62.00 Fresh 13-15# 2.0 60.50 - 61.50 61.

00 Fresh 15-17# SKINLESS, CENTER CUT Fresh 8-10# Fresh 10-12# Fresh 12-14# Fresh 14-16# PORK TRIMMINGS/BONELESS PROCESSING PORK (CHEMICAL LEAN) Combo 42% Fresh 14.5 19.00 - 22.50 20.76 Boxed 42% Frozen Combo 72% Fresh 42.0 31.00 - 34.50 32.25 Boxed 72% Frozen 2.0 35.00 35.00 BONELESS PICNIC MEAT Combo 72% Fresh 3.0 38.50 38.50 Boxed 72% Frozen SKINNED JOWLS Combo Fresh 1.0 18.50 18.50 Boxed Frozen 1.0 23.50 23.50 FAT, VISUAL TRACE OF LEAN Combo Fresh 19.00 19.00 D Boxed Frozen TRIM, VISUAL TRACE OF LEAN Combo 12-16% Fresh 16.75 - 18.25 17.31 C Boxed 12-16% Frozen

Specifications for all reported cuts available upon request. STANDARD CONVERSION FACTORS FOR RETAIL CUTS (all retail items vacuum packed unless otherwise noted.) Loins (13-22#s): Butts (4-9#s): Vacpak - report basis Vacpak - report basis Gas Pak - add \$2.00 Gas Pak - no conversion Paper - add \$5.00 Paper - add \$3.00 Combo - add \$6.00 Combo - add \$4.00 Spareribs: Bone-in Center Cut Loins: Vacpak - report bas False Lean Off - basis Polywrap - add \$7.00 False Lean On - add \$5.00 Boneless Center Cut Loins: 1/4" Trim - report basis 1/8" Trim - subtract \$6.00 ABCDE after quotes represents days since last actual market test. Quotes are dropped after 5 days of no test or before if they no longer reflect current market conditions.

Valley Stockyards

Athens, Pa.
May 25, 1998

Report Supplied By Auction

HOLSTEIN HEIFER CALVES 47.50-162.50.
BACK TO FARM CALVES X BRED 95-120 LBS. 80.00-132.50, 70-95 LBS. 65.00-122.50.
SLAUGHTER CALVES 15.00-37.00. GRASSERS AND FEEDERS 45.00-70.00.
FEEDERS 40.00-73.00.
LAMBS 74.00-87.50.
SHEEP 20.00-27.00.
HOGS, 200-250 LBS. 33.00-42.00.
SOWS 22.50-27.00.
BOARS 13.50.
PIGS, EACH, 35.00-38.00.
HEIFERS 34.00-44.25.

STEERS 45.00-64.50.
BULLS 36.00-46.75.
COWS, GOOD 36.25-45.25.
COWS, MEDIUM 31.00-37.00.
COWS, POOR OR SMALL 16.00-32.50.
CATTLE MARKET STRONG AND ACTIVE.
CALF MARKET STEADY; KILL CALVES HIGHER.
HORSES AND PONIES 260.00-540.00.
GOATS 20.00-70.00.
BEST CALF MARKET IN THE AREA.

Carlisle Livestock

Carlisle, Pa.
May 26, 1998

SLAUGHTER CATTLE: COWS, CANNER AND LOW CUTTER 30.00-38.75; SHELLY 29.00 AND DOWN.
FEEDER CATTLE: HEIFERS 400-850 LBS. 47.00-68.00.
CALVES: RETURNING TO FARM, STRONG DEMAND! HOLSTEIN BULLS #1 95-130 LBS. 115.00-126.00; HOLSTEIN HEIFERS #1 90-126 LBS. 100.00-136.00; BEEF X BULLS 77.50-117.00.
SWINE: HOGS US#1-3 220-280 LBS. 41.00-42.50, 300-340 LBS. 32.00-35.00; BOARS OVER 400 LBS. 16.00.
GOATS: BY THE HEAD 30.00-64.00. LAMBS: 40-130 LBS. 72.00-115.00.
SHEEP: ALL WEIGHTS 24.00-55.00.
SALE EVERY TUES. 5 P.M. FOR RABBITS, POULTRY AND EGGS, 6:30 P.M. FOR LIVESTOCK, STARTING WITH CALVES.
NEXT FED CATTLE TUES., JUNE 2 AND 16.
SPECIAL FEEDER CATTLE SALE TUES., JUNE 16.
STATE GRADED FEEDER PIG SALES FRIDAY, JUNE 12 AND 26. RECEIVING FROM 6:30 A.M. TO 10:30 A.M. SALE STARTS AT 1 P.M. PEN LOTS OF CATTLE SOLD IN ORDER RECEIVED. EARLYBIRD PENS CLOSE TUES. 2 P.M.

North Jersey Livestock

Hackettstown, NJ
Report Supplied by Auction
Tuesday, May 26, 1998

CALVES .09-1.37% .
COWS 26% -44% .
EASY COWS .20-30% .
FEEDERS 300-600 LBS. .65-.92.
HEIFERS .39-.60.
BULLS .35-.64.
STEERS .38-.65.
HOGS .30-.32.
ROASTING PIGS 10.00-34.00 EA.
SOWS .10.
SHEEP .17-.82% .
LAMBS EACH 18.00-77.00.
LAMBS PER LB. .18-1.29.
GOATS EACH 5.00-140.00.
KIDS EACH 5.00-75.00.
HIDES EACH 19.00.
TOTAL 674.

New Holland Horses

New Holland Sales Stables
New Holland, PA
Monday, May 25, 1998
Report Supplied By Auction
301 HEAD. MARKET STEADY.
WORK HORSES 485.00-825.00.
DRIVING 425.00-875.00.
RIDING 400.00-1250.00.
BETTER RIDING HORSES 900.00-1750.00.
KILLERS, HEAVYWEIGHTS 585.00-810.00; LIGHTWEIGHTS 400.00-530.00.
PONIES 150.00-460.00.
LARGE PONIES 285.00-685.00.
COLTS 175.00-450.00.

MERCER LIVESTOCK AUCTION

MERCER, PA
MAY 26, 1998
CATTLE 233 [PDA] Compared with last week's sale slaughter steers steady on small supply, sl cows mostly steady to higher
SLAUGHTER STEERS Choice 2-3 1025-1500 lbs 62 00-65 25, Select 1-3 56 00-61 00
HOLSTEINS few High Choice and Prime 2-4 1350-1650 lbs 58 00-60 25, Choice 2-3 1275-1600 lbs 55 25-58 25, few Standard 1-2 45 00-49 00
SLAUGHTER HEIFERS Choice 2-4 1000-1300 lbs 61 00-65 00, Select 1-3 57 25-60 00, few Standard 1-2 51 00-55 00
COWS Breaking Utility and Commercial 2-3 39 00-45 00, couple to 47 50, Cutter and Boning Utility 1-3 34 75-42 00, Canner and Low Cutter 1 2 32 00-36 25 Shells down to 25 00
BULLOCKS one Select 1-3 1270 lbs 52 00
BULLS few Yield Grade 1 1030-1450 lbs 40 50-47 50
FEEDER CATTLE STEERS Medium 1 200-835 lbs 66 00-75 00, few Medium 2 230-825 lbs 55 00-60 00, HEIFERS Large 1 500-675 lbs 63 00-78 00, few Medium 1 340-635 lbs 61 00-64 00, few Large 2 250-760 lbs 52 50-62 00, few Medium 2 300-435 lbs 53 00-64 00
BULLS few Medium 1 650-800 lbs 55 00-66 50, few Medium 2 565-715 lbs 50 00-61 50
CALVES 167 VEALERS couple Standard and Good 140 lbs 60 00 & 67 50, 70-110 lbs 23 00-40 00, Utility 55-90 lbs 10 00-21 00
FARM CALVES No 1 Holstein bulls 120-135 lbs 77 50-97 50, 90-115 lbs 80 00-112 50, 80-85 lbs 60 00-75 00, No 2 80-130 lbs 39 00-77 50, few No 1 Holstein heifers 90-100 lbs 130 00-160 00, few No 2 80-135 lbs 60 00-100 00, few 65-80 lbs 30 00 46 00
Few beef type bulls and heifers 90-110 lbs 60 00 132 50
HOGS 54 BARROWS AND GILTS US 1-2 249 lbs 47 50, US 1-3 260-275 lbs 45 25-46 50
SOWS US 1-3 500-650 lbs 30 00-32 50, 290-455 lbs 28 00-30 50, few Medium 270-405 lbs 24 50-30 00
BOARS couple 375 & 860 lbs 17 00 & 17 25
FEEDER PIGS 0 NO MARKET TEST!
SHEEP 1 NO MARKET TEST!
GOATS 2 Couple Medium 30 00 & 33 00 --- per head

Lebanon Valley Livestock

Fredericksburg, PA
May 26

Report Supplied by Auction

STIERS: CHOICE 64.00-67.00; SELECT 61.50-63.50.
HOLSTEINS: CHOICE 55.50-57.50; SELECT 53.00-54.75; STADNARD 49.50-52.00.
HEIFERS: CHOICE 1225 LBS. 62.00-64.50; SELECT 59.50-60.75; STANDARD 48.00-52.00.
COWS: BREAKING UTILITY AND COMMERCIAL 37.00-41.00; CUTTER AND BONING UTILITY 34.50-36.75; CANNER AND LOW CUTTER 32.00-34.00; SHELLS 26.00-33.00.
BULLS: YG#1 1705-2360 LBS. 48.75-49.25; YG#2 1145-1470 LBS. 43.25-44.00.
FEEDER CATTLE: 750 LBS. 70.00; BULLS 255 LBS. 53.00.

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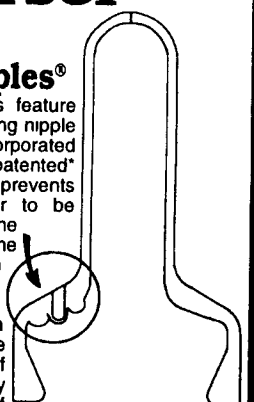
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