

Farmland Industries Announces \$49 Million Special Distribution

WICHITA, Kan. — The nation's largest farmer-owned cooperative will return an additional \$49 million in a special equity redemption to members this week, its chief executive announced during the Kansas Governor's Conference on Agriculture.

Farmland Industries president and chief executive officer H.D. "Harry" Cleberg reported that the cooperative's board of directors has approved distributing \$49 million to nearly 1,000 local farmer-owned cooperatives and more than 8000 independent livestock producers in 39 states. The special redemption is in addition to \$57.5 million paid to members in cash patronage and equity redemptions in December 1997, after Farmland's fiscal year closed. It brings total disbursements to Farmland members to more than \$300 million over the past five years.

"This is the first time in our 70-year history that we've made a cash distribution in addition to the

regular fiscal year distribution," reported Cleberg. "In just three months, we have returned more than \$100 million to our members."

Cleberg said the special redemption was a decision made by Farmland's board of directors to help maintain proportionality in its base capital plan which is designed to assure that Farmland's member-ownership is proportional to their business volume. A significant number of overfunded members will receive checks in varying amounts consistent with this principle.

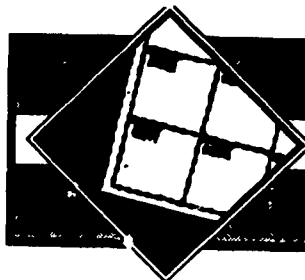
Farmland's membership, consisting of 1,400 local farmer-owned cooperatives and 13,000 independent livestock producers, earns equity in Farmland, not by purchasing shares but by doing business through Farmland, either by buying agricultural inputs or by selling livestock and grain. Farmland allocates its profits back to these owners in the form of

patronage refunds, paid partly in cash and partly in equity. The announcement reflects a payout of a significant amount of overfunded equity.

"This is a sign of Farmland's strength and commitment to its members," said Cleberg. "Let there be no question: Farmland truly is 'proud to be farmer-owned'."

Farmland Industries, Inc. Kansas City, Mo., is the largest farmer-owned cooperative in North America and one of the top 200 Fortune 500-listed companies. In 1997, company sales of \$9.1 billion encompassed all 50 states and 80 countries. When including third-party sales of Farmland's venture businesses and the gross sales of its international grain marketing subsidiary, total sales exceeded \$11.7 billion.

Lancaster Farming, Saturday, April 25, 1998-A11



FARM CALENDAR

(Continued from Page A10)

Meeting, 7 p.m.-9 p.m.
Lackawanna/Wyoming County
Extension Spring Fling Seminar,
Keystone College, LaPlume, 10 a.m.-2:30 p.m.
Grant Writing Workshop For Non-profit
Organizations, County Office Building,
Montrose, 9 a.m.-3 p.m.

Wednesday, May 6

Thursday, May 7
Lancaster County FFA Leadership School,
Lancaster Mennonite High School.

Friday, May 8

Saturday, May 9
Capitol Area Beekeepers Association

tion Short Course, Dauphin County Agricultural and Natural Resources Center, Dauphin, 8 a.m.-4:30 p.m. and May 16, Milton Hershey School Farm Conference Center and Apiary, Hershey, 1 p.m.-4:30 p.m.
24th Annual Western Pa. Sheep and Club Lamb Sale, Mercer County 4-H Park, Mercer, 6 p.m.

Eastern Shore Spring 4-H/FFA Show, Centerville, Md.
Managing Your Small Pond Workshop, Dave and Elaine Brown's Farm, Lemon, 9 a.m.-noon.

Sunday, May 10
Happy Mother's Day!

Farmer Boy Ag Systems Inc.

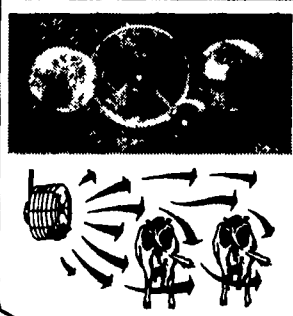
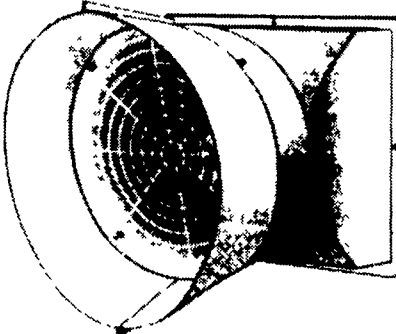
VENTILATION



MAXI-BRUTE™ SLANT-WALL BELT DRIVE FANS

LIFETIME-GUARANTEED FIBERGLASS COMPOSITE HOUSINGS
• Never rust • Never need painting • Lifetime-guaranteed fiberglass composite props • Choose 36", 42" or 48" size • Aluminum motor mounts • Energy-efficient motors • Slant-Wall Housing of Lifetime-Guaranteed Fiberglass Composite The right design for wind and weather and the right material for long life

See Us For A **FREE** Design & Cost of a
TUNNEL VENTILATION SYSTEM
To Fit Your Building



SCHAEFER Ventilation Equipment Barn Kooler Fans

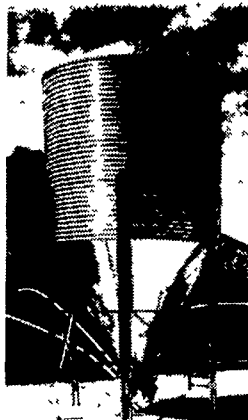
Because of its design, it provides more air movement and therefore more cooling effect than any other circulation fan available in 20", 24" & 36"

FEEDING



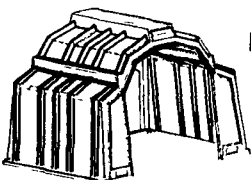
FEED BINS

We assemble, deliver and set up bins on your farm
• Weather tight die-formed roof
• Stronger engineered sidewalls
• Ground controlled fill caps
• Galvanized roll-formed legs
• Engineered leg braced systems
• Fast flowing hopper bottom



with the **Flex-flo™** **AUGER SYSTEM** in 2 1/4" dia. to 5" dia.

HOUSING



Calf-tel **Multi-Max**

Ideal Group Housing for
Calves • Goats • Sheep • Ostriches • Pigs

Our Low Price **\$425**

INDIVIDUAL CALF HUTCHES by Calf-Tel™

RH & LH Access

Our Deluxe model features a new, extra tall offset entry door opposite a right or left side feed access floor. Lets you group hutches side-by-side for easy feeding and service. Comes with two large pails, inside pail holder and eyebolts for lifting. Rainproof ridge-top ventilators keeps calves dry and comfortable.

Our Low Price **\$235**



WATERING

The **JUG** Frost-Free Livestock Waterer

Clean, Clean, Clean Animals adapt easily, Low/No electric use. Frost Free Water and Dairy Approved.

Livestock Waterers



LEBANON VALLEY ENTERPRISES, INC. Manufacturing • Powder Coating • Precast

Cattle Gates & Fencing

Finished with Baked on TGIC Polyester Powder Coating

- 20 year Rust through Guarantee
 - 1.9 O.D. High Yield Tubing 13 Gauge Wall
 - Gates with Round Corners for Safety & Strength
- Features Slant Bar Feed Through Fence, Built to any Length.

Hours: Mon-Fri 7 to 5:30
Sat 7:30 to Noon

Farmer Boy Ag Systems Inc.

410 East Lincoln Avenue, Myerstown, PA 17067

717-866-7565 • 1-800-845-3374

24 Hour
Service

4/25/98



CLASSIFIEDS

Randall G. Renninger

Certified Public Accountant

Specializing in agriculture and construction industries

"We help business people discover ways to cut costs, save taxes, and be more profitable"

Call about our **FREE** seminars

535 W. Orange Street, Lancaster, Pa. 17603
(717) 299-6480 ♦ Fax (717) 299-6390

FORAGE EQUIPMENT



NH 900 Chopper w/kernal processor, good cond.
\$12,500



JD 3950 w/kernal processor, electric controls, exc. cond.
\$17,500

John Deere & NH harvesters w/kernal processors! Rolling your corn silage is the way to go. More milk with no more kernals in cow gutter or barn yard!

Lanc. Silo Roller Mill Blower (like new).....**SPECIAL \$17,500**
JD 3960 w/kernal processor, elect. controls, hydro. swing, good cond.....**\$12,900.**
NH 892 w/kernal processor, exc. cond.....**\$12,800**
NH 892 w/kernal processor, elect. controls.....**\$11,900**

Without Kernal Processors
JD 3970, elec. control, hydro. swing, good condition.....**\$8,500**
JD 3940, manual controls, very nice \$4,900
NH 892, manual controls, nice.....**\$4,200**
NH 890, good cond.....**\$3,200**
NH 770 harvester w/table, good cond. **SOLD**
\$1,500

Gehl 800, new knives.....**\$2,750**
Gehl 800, new spout, good cond.....**\$2,450**
Gehl 750, repainted, very nice **SOLD**
Gehl 600 w/table, exc. c. **SOLD**
Massey Ferguson harvester w/table **SOLD**
\$2,495

Gehl 1200.....**CALL**
Badger harvester, nice w/corn & grass head.....**\$995**

Corn & Grass Heads

(1) 3N2 JD 3 row narrow corn head, new belts, completely rebuilt.....**\$4,200**
(4) 880 W grass heads.....**\$300 to \$600**
(3) 880 N2 corn heads.....**\$400 to \$550**
(1) 1-row Gehl corn head.....**\$395**
(1) 2 row Gehl corn head.....**\$475**

CALL FOR EARLY ORDER DISCOUNTS ON KNIVES, HARVESTERS, KERNAL PROCESSORS, ETC!

Hay Equipment

NH 276 baler
w/new Kohler engine (like new)
\$5,695

NH 311 baler
knotters checked (exc. cond.)
\$3,975

New NH 900 Chopper
\$20,990

MISCELLANEOUS

"Special on Kohler Engines"

23 HP.....**\$1,475**
25 HP.....**\$1,340**
(1) 120 Ton Press.....**\$950**
(1) 8 Drum Oil Station.....**\$375**
(1) Electric Hoist.....**\$295**

Call for current stock & pricing on all grass & corn heads. We are now making new harvest tables! We also have new & used harvt parts, knives, shear bars, grind stones, etc!

Georgetown Hydraulics

610-593-2753

(answering service)