

Estimated Daily Livestock Slaughter

Under Federal Inspection

March 4, 1998

	CATTLE	CALVES	HOGS	SHEEP
WEDNESDAY 3/4/98 (EST)	122,000	7,000	370,000	17,000
WEEK AGO (EST)	128,000	7,000	375,000	17,000
YEAR AGO (ACT)	130,000	6,000	350,000	17,000
WEEK TO DATE (EST)	375,000	19,000	1,106,000	46,000
SAME PD LT WK (EST)	375,000	18,000	1,101,000	44,000
SAME PD LT YR (EST)	383,000	19,000	1,016,000	51,000

Central Carlot

Pork Report

DES MOINES, IOWA

Wednesday, March 4, 1998

USDA NATIONAL CARLOT PORK REPORT Equated to FOB Omaha Basis as 3:00 P.M.

Compared to Tuesday's Close: Fresh bone-in 13-19# loins steady to 2.00 lower; butts unevenly steady; sknd. hams steady to 1.00 lower; sds. bellies steady to 2.00 higher; lean trimmings steady to 1.00 lower. Trading on retail items moderate with light to moderate demand and offerings while processing cuts are actively trading with moderate demand and moderate to heavy offerings. -- Loads PORK CUTS : 154.38 Loads TRIM/PROCESS PORK : 71.5

ESTIMATED COMPOSITE PORK CARCASS CUTOFF Based on FOB Omaha carlot pork prices and industry yields. Calculations for a 185 lb Pork Carcass 51-52% lean, 0.80"-0.99" backfat at last rib -- Total Today's Primal Composite Values Date Loads Cutoff Loin Butt Pic Rib Ham Belly -- 03/04 225.9 51.67 76.78 49.31 32.08 130.41 43.58 37.56 Change : -0.53 -2.18 -0.30 -0.85 1.93 -0.63 1.49 -- 03/03 147.9 52.20 78.96 49.60 32.94 128.48 44.21 36.08 03/02 93.5 52.40 77.86

49.70 33.42 132.34 44.54 37.05 02/27 94.5 51.87 75.59 50.45 33.76 132.34 44.34 37.03 02/26 108.5 52.06 76.46 50.20 33.52 128.48 44.94 37.21 Current Five Day Simple Average - 52.04 77.13 49.85 33.14 130.41 44.32 36.99 -- NOTE: Value may change without adequate test.

FRESH PORK CUTS LBS PRICE RANGE WGTD AVG. LOINS, BONE-IN, FRESH 1/4" Trim 13-19# 11.5 98.00 - 107.00 101.89 1/8" Trm/less 13-19# 3.5 103.00 - 113.00 105.00 1/4" Bladeless 1/4" Trim 19-23# 1.0 99.00 99.00 combos 23/Up# 1.5 57.00 57.00 LOINS,CNTRCUT,10-11 RIB,1/4"TRM Tender-in FLO 8-13# 1.0 139.00 139.00 Tender-out FLO 8-13# BNLS Strap-on 5-9# 160.00 160.00 A BNLS Strap-off 5-9# 2.5 167.00 167.00 WHILE BNLS LOINS 7-11# BNLS SIRLOIN 7.5-1# 1.75 114.00 - 118.00 116.71 BONE-IN SIR 2.5-3.5# BLADE ENDS 2-4# TENDER-LOIN 1.25/DN# 0.13 195.00 195.00 LOIN BACKRIB (BOXED) FRSH/FRZN 1.5/DN# " 1.75/DN# " 1.75-2.00# 260.00 260.00 A " 2.00/UP# LOIN BACKRIB (COMBOS) 1.75/DN# PICNIC, FRESH Smkr Trm, RS, combo 39.00 39.00 A Smkr Trm, SS, boxed 52.00 52.00 D PICNIC

CUSHION MEAT Combo 92% Fresh 87.00 87.00 A Boxed 92% Frozen 2.5 80.00 - 86.00 84.80 BOSTON BUTT 4-9# FRESH 1/4" Trim 10.5 63.00 - 64.00 63.14 1/8" Trim 1/4" Trim Neck-off 2.5 69.00 - 70.00 69.40 1/8" Trim Neck-off 76.00 76.00 A BNLS, Cellar Trim combo's 9/UP# 41.00 41.00 A SPARERIB, FRESH 3 BAG/3 PCVAC 3.8/DN# 1.0 134.00 - 136.00 135.00 2 BAG/3 PCVAC 3.8-5.8# 1.5 106.00 106.00 COMBOS 3.8/DN# COMBOS 3.8-5.8# HAM,BONE-IN,TRIMMED 17-20# TS1 (sel) 8.0 56.00 - 58.00 56.50 17-20# TS2 (com) 20-23# TS1 (sel) 29.0 47.00 - 48.00 47.45 20-23# TS2 (com) 2.0 42.00 42.00 23-27# TS1 (sel) 2.0 42.00 42.00 23-27# TS2 (com) 20-27# TS1 (sel) 23.0 42.00 - 43.50 42.72 20-27# TS2 (com) unq 27#up TS2 (com) HAM,BNLS MUSCLES 94-96% * 3 Muscle Group * 4 Muscle Group 9.0 103.00 103.00 * 5 Muscle Group 8.0 99.00 - 100.00 99.38 Inside Outside Knuckle Lite Butt Inner Shank HAM TRIMMINGS (CHEMICAL LEAN) Combo 72% Fresh 28.50 28.50 A Boxed 72% Frozen Combo 90% Fresh Boxed 90% Frozen Outer Shank Frozen BELL, SDLS, FRESH SKIN-ON, TRIMMED Fresh 10-12# 32.50 32.50 D Fresh 12-14# 7.0 36.00 - 39.50 38.11 Fresh 14-16# 10.0 38.00 - 39.50 38.53 Fresh 16-18# 5.0 35.50 - 36.00 35.70 Fresh 18-20# 13.0 30.50 30.50 Fresh 20-25# 28.50 28.50 50 C SKINLESS, SQUARED Fresh 9-11# Fresh 11-13# Fresh 13-15# Fresh 15-17# SKINLESS, CENTER CUT Fresh 8-10# Fresh 10-12# Fresh 12-14# Fresh 14-16# PORK TRIMMINGS/BONELESS PROCESSING PORK (CHEMICAL LEAN) Combo 42% Fresh 23.0 15.50 - 17.00 15.89 Boxed 42% Frozen 8.0 20.00 - 21.00 20.75 Combo 72% Fresh 15.0 27.50 -

29.00 28.20 Boxed 72% Frozen 10.0 37.00 37.00 BONELESS PICNIC MEAT Combo 72% Fresh 1.0 41.50 41.50 Boxed 72% Frozen 48.00 48.00 B SKINNED JOWLS Combo Fresh 2.0 15.00 15.00 Boxed Frozen 1.0 21.00 21.00 FAT, VISUAL TRACE OF LEAN Combo Fresh 3.0 14.00 - 15.00 14.33 Boxed Frozen TRIM, VISUAL TRACE OF LEAN Combo 12-16% Fresh 6.0 14.50 - 16.00 14.92 Boxed 12-16% Frozen

Specifications for all reported cuts available upon request.

STANDARD CONVERSION FACTORS FOR RETAIL CUTS (all retail items vacuum packed unless otherwise noted.) Loins (13-22#s): Butts (4-9#s): Vacpak - report basis Vacpak - report basis Gas Pak - add \$2.00 Gas Pak - no conversion Paper - add \$5.00 Paper - add \$3.00 Combo - add \$6.00 Combo - add \$4.00 Spareribs: Bone-in Center Cut Loins: Vacpak - report basis False Lean Off - basis Polywrap - add \$7.00 False Lean On - add \$5.00 Boneless Center Cut Loins: 1/4" Trim - report basis 1/8" Trim - subtract \$6.00

ABCDE after quotes represents days since last actual market test. Quotes are dropped after 5 days of no test or before if they no longer reflect current market conditions.

Grantsville Livestock

Grantsville, Maryland

Report Supplied by Auction

Sat., February 28, 1998

STOCK BULLS AND STEERS 200-500 LBS. 60.00-90.00. STOCK HEIFERS 50.00-78.00. SLAUGHTER STEERS GOOD TO

CHOICE, NONE AVAILABLE; MEDIUM TO GOOD 45.00-60.00. HOLSTEIN STEERS GOOD, NONE AVAILABLE; LIGHT 35.00-49.75. SLAUGHTER HEIFERS GOOD TO CHOICE, NONE AVAILABLE; MEDIUM TO GOOD 42.00-58.00. BULLS: HEAVY 42.00-52.00, LIGHT 40.00-48.25. COWS: UTILITY HOLSTEINS 34.00-40.00, CANNERS 28.00-33.00, CULLS 27.00 AND DOWN. VEALS GOOD TO CHOICE UP TO 84.00, MEDIUM TO GOOD 35.00-55.00. BOB CALVES: 30.00 AND DOWN. HOLSTEIN BULL CALVES RETURN TO FARM: 90-120 LBS. UP TO 80.00. HOLSTEIN HEIFER CALVES RETURN TO FARM UP TO 87.00. BEEF X CALVES RETURN TO FARM: UP TO 100.00. HOGS: TOP QUALITY 31.00-35.00, HEAVY 31.00-35.00, LIGHT 30.00-37.00, FEEDER PIGS BY THE HEAD, UP TO 35.00. SOWS: UP TO 41.00. MALE HOGS: UP TO 25.00. LAMBS: 70-85 LBS. UP TO 105.00; 85-125 LBS. UP TO 85.00; 30-60 LBS., UP TO 136.00; CULLS 75.00 AND DOWN. SHEEP: UP TO 47.50. GOATS: ALL BY THE HEAD, LARGE 50.00-110.00; MEDIUM 20.00-70.00; SMALL 11.00-30.00. ANNUAL EASTER LAMB AND GOAT SALES SAT., APRIL 4 AND SAT., APRIL 11.

North Jersey Livestock

Hackettstown, NJ

Report Supplied by Auction

Tuesday, March 3, 1998

CALVES .05-1.37% . COWS .11% -.39% . EASY COWS .03% -.31% . FEEDERS 300-600 LBS. .47-.88. HEIFERS .24-.69. BULLS .37% -.68. STEERS .38% -.70. HOGS .02-.31. ROASTING PIGS EACH 27.00-38.00. SHEEP .15-.62. LAMBS EACH 25.00-89.00. LAMBS PER LB. .37-1.66. GOATS EACH 40.00-102.50. KIDS EACH 2.00-72.50. HIDES EACH 9.00-21.00.

Call Me for Free Help IN BUYING ANGUS

When you need help in locating and buying the kind of Angus bulls, cows or heifers you want—just contact me. I'll be glad to assist. No cost or obligation—it's my job.

BILL POWELL, Regional Manager
American Angus Association

301-271-2767 PO Box 295, Thurmont, MD 21788



Lancaster Muzzle Loading Rifle Assn. Thirty-Ninth Annual

GUN SHOW

The Original Lancaster Gun Show

- Saturday - March 14, 1998 Sunday, March 15, 1998
- 8:00 AM - 5:00 PM 9:00 AM - 3:00 PM
- Lancaster County Convention & Exhibit Center
- 5 miles East of Lancaster on Route 23
- Paul Allison (717) 442-8578

Shaping the future with 4-H and FFA.

CoreStates Bank's Agri-Finance Department is proud to support 4-H and FFA members and programs. We believe preserving the family farm is one of the most effective ways to ensure a better future for everyone. So CoreStates is committed to working with young people and supporting their goals.

With guidance and encouragement, they will develop the skills and values they'll need to be successful in farming or wherever their lives take them. And their achievements will benefit us all.



Photo to left: Kelly Dietrich of Hamburg, a member of the Tulpehocken FFA, with her reserve champion steer bought by Scott Hausman (left) and Ted Bowers (center) from CoreStates Bank at the Berks County 4-H Beef Club Roundup

Photo to right: Chris Hess and his grand champion market lamb at the Ephrata Fair purchased by CoreStates Bank represented by Ted Bowers (left)



Photo below: The Lancaster County 4-H Livestock Banquet enjoyed the lamb raised by cousins Sarah Zurin and Kathy Musser from the Mt Joy area. These lambs were shown at the Elizabethtown Fair and purchased and donated by CoreStates Bank represented by John Mattiolo (left) holding daughter Chloe, and Darvin Boyd (right). Also shown is Fair Queen Carrie Davis from Lutz.

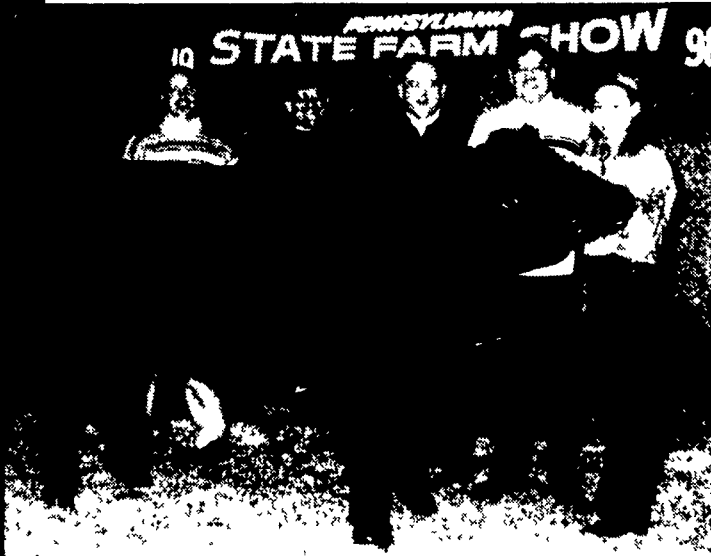


Photo above: Jessica Stoltzfus of Elizabethtown (right) sold her Intell steer at the 1998 PA State Farm Show to CoreStates Bank represented by (left to right) Ted Bowers, Scott Hausman, Bill Hughes and Darvin Boyd. CoreStates Bank donated the steer to the Lancaster County 4-H Banquet and the Lancaster County 4-H Swipe Club

Photo below: Elaine Bower from the Bottle Run 4-H Club with her middleweight reserve champion market lamb at the Lycoming County Fair. The lamb was purchased by CoreStates Bank represented by Janet Kepner (left) from the Hughesville Branch.



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