

Pa. Grain

February 9, 1998

Report supplied by PDA

COMPARED TO LAST MONDAY'S MARKET FOR EASTERN AND CENTRAL PENNSYLVANIA: CORN STEADY TO MOSTLY .05 LOWER, WHEAT STEADY TO .05 SPOTS .10 LOWER, BARLEY MOSTLY STEADY, OATS STEADY TO STRONG, SOYBEANS STEADY TO .10 HIGHER, EAR CORN STEADY TO WEAK. PRICES PAID DELIVERED TO DELIVERS DOCK: ALL PRICES PER BUSHEL, EXCEPT EAR CORN PER TON.

SOUTHEASTERN PENNSYLVANIA
CORN NO. 2-Y RANGE 3.00-3.17, AVERAGE 3.10, CONTRACT FOR HARVEST 2.83-3.10, WHEAT NO. 2 RANGE 3.25-3.45, AVERAGE 3.40, CONTRACT FOR HARVEST 3.32-3.54; BARLEY NO. 3 RANGE 2.30-2.70, AVERAGE 2.51, CONTRACT FOR HARVEST, FEW REPORTED 1.95; OATS NO. 2 RANGE 1.60-1.80, FEW REPORTED 2.00, AVERAGE 1.73; SOYBEANS RANGE 6.75-7.01, AVERAGE 6.89, CONTRACT FOR HARVEST 6.58-6.67; FEW REPORTED GRAIN SORGHUM, RANGE 2.95, AVERAGE 2.95; AVERAGE MOISTURE NEW EAR CORN RANGE 71.00-110.00, MOSTLY 80.00-94.00, AVERAGE 89.89.

SOUTH CENTRAL PENNSYLVANIA
CORN NO. 2-Y RANGE 2.95-3.10, FEW REPORTED 3.26, AVERAGE 3.07; WHEAT NO. 2 3.00-3.20, FEW REPORTED 3.40, AVERAGE 3.13; BARLEY NO. 3 RANGE 2.00-2.60, AVERAGE 2.24; OATS NO. 2 RANGE 1.50-1.75, FEW REPORTED 2.40, AVERAGE 1.77; SOYBEANS NO. 1 RANGE 6.46-6.80, AVERAGE 6.63; AVERAGE MOISTURE NEW EAR CORN, RANGE 75.00-90.00, AVERAGE 82.58.

EASTERN AND CENTRAL PENNSYLVANIA SUMMARY
CORN NO. 2-Y RANGE 2.90-3.17, AVERAGE 3.06; WHEAT NO. 2 RANGE 3.19-3.49, AVERAGE 3.28; BARLEY NO. 3 RANGE 2.00-2.70, AVERAGE 2.40; OATS NO. 2 RANGE 1.50-2.00, AVERAGE 1.76; SOYBEANS NO. 1 RANGE 6.50-7.01, AVERAGE 6.73; AVERAGE MOISTURE NEW EAR CORN, RANGE 70.00-94.00, AVERAGE 82.43.

WESTERN PENNSYLVANIA
CORN NO. 2-Y RANGE 2.60-3.05, AVERAGE 2.95; WHEAT NO. 2 RANGE 3.00-3.26, AVERAGE 3.14; BARLEY NO. 3 RANGE 2.20-2.38, AVERAGE 2.29; OATS NO. 2 RANGE 1.50-2.10, FEW REPORTED 2.25, AVERAGE 1.86; SOYBEANS NO. 1 RANGE 6.43-6.60, AVERAGE 6.52.

CENTRAL PENNSYLVANIA
CORN NO. 2-Y RANGE 2.95-3.15,

AVERAGE 3.06; WHEAT NO. 2 RANGE FEW REPORTED 3.19-3.25, AVERAGE 3.22; BARLEY NO. 3 RANGE 2.15-2.65, AVERAGE 2.44; OATS NO. 2 RANGE 1.50-2.00, AVERAGE 1.74; SOYBEANS RANGE 6.50-6.75, AVERAGE 6.61; AVERAGE MOISTURE NEW EAR CORN RANGE 66.00-85.00, AVERAGE 77.29.

LEHIGH VALLEY AREA
CORN NO. 2-Y RANGE 2.93-3.06, AVERAGE 3.00; WHEAT NO. 2 RANGE 3.25-3.49, AVERAGE 3.36; BARLEY NO. 3 RANGE 2.35-2.55, AVERAGE 2.44; OATS NO. 2 RANGE 1.75-1.85, AVERAGE 1.80; SOYBEANS NO. 1 RANGE 6.60-6.80, AVERAGE 6.71; GR. SORGHUM RANGE 5.60, AVERAGE 5.60 PER HUNDREDWEIGHT; AVERAGE MOISTURE NEW EAR CORN RANGE 71.00-86.00, AVERAGE 76.00.

MONTH AGO
CORN NO. 2-Y 3.02; WHEAT NO. 2 3.26; BARLEY NO. 3 2.38; OATS NO. 2 1.71; SOYBEANS NO. 1 6.58; AVERAGE MOISTURE NEW EAR CORN 78.65.

YEAR AGO
CORN NO. 2-Y 3.07; WHEAT NO. 2 4.11; BARLEY NO. 3 3.22; OATS NO. 2 2.27; SOYBEANS NO. 1 7.24; AVERAGE MOISTURE NEW EAR CORN 82.12.

NORTH CENTRAL OHIO (Prices FOB Truck)
CORN 2.60-2.78; WHEAT 3.17-3.30; SOYBEAN MEAL: BULK 44% 194.00-195.00, BULK 48% 206.10-209.00.

National Grain Market

St. Joseph, MO
Wed, Feb 11, 1998
USDA-MO Dept Ag Market News
DAILY NATIONAL GRAIN SUMMARY

Grain and soybean bids declined at the close today, with wheat slightly lower, corn and soybean bids sharply lower. Wheat 1 to 6 cents lower. Corn 2 to 6 cents lower. Sorghum 9 to 10 cents lower. Soybeans 9 to 18 cents lower. Wheat bids slid lower in sympathy with lower corn and bean bids, despite pretty good export sale announcements. Corn and soybean bids fell sharply lower in reaction to USDA's drop in the 1997-98 export estimate by 125 million bushels and a significant jump in the Argentine crop estimate. Continued lack of export sales this week was also a pressure factor for corn and soybean bids.

U.S. Export Sales: PURCHASER COMMODITY TONNAGE DEL DATE
South Korea 11.5 pct Hard Red Winter Wheat 10,300 Apr/May 14.0 pct DN Spring Wheat 11,300 Apr/May Any protein Soft White Wheat 17,400 Apr/May 9.5 pct Soft White Wheat 2,500 Apr/May Tai-

wan 12.5 pct Hard Red Winter Wheat 10,200 Feb/Mar 14.5 pct DN Spring Wheat 18,300 Feb/Mar Western White Wheat 5,500 Feb/Mar

Totals: Wheat 75,500 tonnes.
Date Change Year ago Truck Bids: 02/11/98 02/10/98 02/12/97 Wheat: Kansas City (HRW, ORD) 3.50-3.52 dn 5 4.52 Minneapolis (DNS, 14%) 3.99 3/4 dn 1 1/4 4.16 Portland (SW) 3.58-3.60 dn 6-4 4.10-4.12 St. Louis (SRW) 3.31-3.36 dn 5-4 3.46
Com, US 2 Yellow: Kansas City 2.65 dn 2-4 2.73-2.75 Minneapolis 2.42 1/4 dn 5 1/2 2.54 3/4 Southern Iowa 2.63-2.64 dn 4-5 2.68-2.69 Omaha 2.48-2.50 dn 5-6 2.58-2.60

Soybeans, US 1 Yellow: Kansas City 6.72-6.73 dn 18 7.59-7.64 Minneapolis 6.52 1/2 dn 9 1/2 7.36 1/4 Southern Iowa 6.73-6.77 dn 12-11 7.59 Cent IL Processors 6.80 1/2-6.91 1/2 dn 12 1/2 7.69 1/4-7.74 1/4

Futures: Kansas City (Mar) Wheat 3.45 1/4 dn 4 1/2 4.20 3/4 Minneapolis (Mar) Wheat 3.74 3/4 dn 1 1/4 3.89 1/4 Chicago (Mar) Wheat 3.32 1/2 dn 5 1/2 3.57 1/4 Chicago (Mar) Corn 2.68 1/4 dn 5 1/2 2.73 3/4 Chicago (Mar) Soybeans 6.75 1/2 dn 12 1/2 7.64 1/4

Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 3.79 1/4-3.81 1/4 dn 4 1/2 4.69 3/4 US 2 Soft Red Winter Wheat: 3.51 1/2-3.52 1/2 dn 6 1/2 3.84 1/4-3.87 1/4 US 2 Yellow Corn: 2.85 1/4-2.86 1/4 dn 4 1/2 3.00 3/4-3.02 3/4 US 2 Yellow Sorghum: Rail 5.06 dn 10 4.91 Barge 5.09-5.11 dn 12-10 5.16 US 1 Yellow Soybeans: 7.07 1/2-7.09 1/2 dn 12 1/2- 8.00 1/4-8.01 1/4 11 1/2 Source: USDA-Missouri Department of Ag Market News, St Joseph, MO Belinda Hedrick 816 238 0678

Kirkwood Hay Auction

Kirkwood, Pa.

Tuesday, February 10, 1998

Report Supplied by Auction

95 LOADS OF HAY.
MIXED HAY: 1ST CUTTING 106.00-177.00, 2ND 185.00-204.00.
TIMOTHY: 121.00-165.00.
ALFALFA: 1ST CUTTING 128.00-167.00, 2ND CUTTING 130.00-202.00, 3RD CUTTING 140.00-205.00, 4TH CUTTING 197.00-252.00.
CLOVER: 130.00-152.00.
GRASS: 82.00-162.00.
WHEAT STRAW: 94.00-134.00.
BARLEY STRAW: 110.00-116.00.
RYE STRAW: 92.00.
CORN FODDER: 47.00.
SALE DAYS, TUESDAYS, 11 A.M.

Middleburg Grain & Hay Auction

Middleburg, Pa.

Tuesday Feb. 10, 1998

Report Supplied by PDA

110 LOADS OF HAY; 67 LOADS TOTAL.
ALFALFA: 60.00-190.00.
MIXED HAY: 62.50-197.50, ROUND 20.00-33.00.
TIMOTHY: 65.00-140.00.
CLOVER: 95.00.
ORCHARDGRASS: 75.00-117.50, ROUND 25.00.
STRAW: 82.50-87.50.
EAR CORN: NEW 72.50-107.50, OLD 85.00-107.50.
OATS: 1.90-2.20 BU.

Leinbach's Hay

Shippensburg, PA

Feb. 7 and 10

Report Supplied by Auction

153 LOADS.
ALFALFA: 110.00-230.00.
MIXED HAY: 92.00-170.00.
TIMOTHY: 64.00-137.00.
CLOVER: 147.50.
BROMEGRASS: 90.00-162.00.
ORCHARDGRASS: 46.00-165.00.
STRAW: 84.00-122.00.
EAR CORN: 85.00-125.00.
CORN FODDER: 22.00.
OATS: 2.20-2.50 BU.
TIMOTHY SEED: 25.00 BAG.
WOOD: 18.00-52.00 LOAD.

North Jersey Livestock

Hackettstown, NJ

Report Supplied by Auction
Tuesday, February 10, 1998

CALVES .02-1.17% .
COWS .18% -.40% .
EASY COWS .06% -.33% .
FEEDERS 300-600 LBS. .26-1.05.
HEIFERS .34% -.70.
BULLS .40% -.66.
STEERS .28-.69.
HOGS .15-.40.
ROASTING PIGS EACH 9.00-22.00.
BOARS .21% -.32.
SOWS .12-.24.
SHEEP .05-.75.
LAMBS EACH 10.00-55.00.
LAMBS PER LB. .61-1.72.
GOATS EACH 37.00-157.00.
KIDS EACH 9.00-82.00.
HIDES EACH 21.00.
TOTAL: 677.



HAY, STRAW & GRAIN SALES

Hay And Straw Sales Will Start At 10 A.M. Every Wed.

WOLGEMUTH'S AUCTION
formerly Good's Auction
11 North Maple Ave.
Leola, PA 17540
717-656-2947
717-656-9558

WHAT'S AHEAD FOR CATTLE & HOG FUTURES

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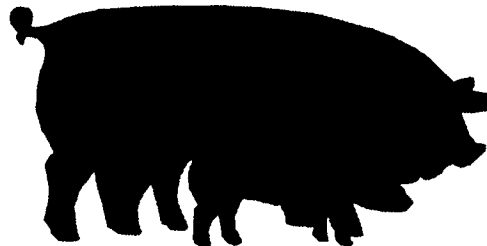
The risk of loss in trading futures and options on futures can be substantial. Futures and options trading may not be suitable for everyone. You should carefully consider the risks in light of your financial condition in deciding whether to trade.

A&C Diffenbach Auction Inc.

100 West Jackson Street • New Holland, Pennsylvania 17557
Office: (717) 355-7253 • FAX: (717) 355-9547
HAY & GRAIN SALE EVERY MONDAY - 10:00 A.M.

WED	MAR 4	WINROSS, HESS, FARM & TOYS	6 30 PM
FRI	MAR 13	TRAC, FARM EQUIP., & SUPPLIES	9 00 AM
TUES	MAR 24	QUILT, CRAFT, & BUGGIES	9 00 AM
WED	MAR 25	QUILT & CRAFT	9 00 AM


EQUIPPED FOR AN AUCTION AT YOUR PLACE OR OURS
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- MARKET HOGS
- BOARS
- SOWS
- CULL PIGS

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Monday 6:30-11:00 A.M.
Friday 6:30-10:00 A.M.



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NEW HOLLAND SALES STABLES INC. THE ACTION AUCTION

Livestock Is Our Only Business

MONDAY

SLAUGHTER HOGS
EARLY BIRD HOG SALE
7:30 A.M.
Sell Your Hogs At New Holland Sales Stables Inc
See them weighed sold and pickup your check

10:00 A.M.
HORSES
MULES

9:00 A.M.
SHEEP, GOATS & CALVES

1:30 P.M.
BEEF SALE

THURSDAY

Beef Auction 10:00 A.M.

BULLS, STEERS, BEEF COWS

1:00 P.M.
STOCKERS & FEEDERS

10:00 A.M.
GOATS, SHEEP CALVES

WEDNESDAY

HEIFER SALE 11:00 A.M.
COW SALE 12:00 NOON

HEIFERS BULLS DAIRY COWS

We have the usual run of 50 to 100 Heifers all ages Loads of fresh cows and springers from our regular shippers. Also some local fresh cows and springers

1:30 P.M.
FEEDER PIG SALE

Pigs are accepted after 6:30 A.M. State graded from 8 to 12 Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection

NEW HOLLAND SALES STABLES, INC.
12 Miles East of Lancaster Off Route 23, New Holland, Penna.

MANAGERS
Norman & David Kolb - 717-397-5538
Sale Barn Office Manager:
Roger Floyd - 717-354-4341
FAX #717-355-0706
Order Buyer:
Paul Good - 215-445-6662

Field Representatives For Beef and Feeders:
Luke Eberly - 610-267-6608, 717-738-1865
Homer Eberly - 610-267-3047
Nevin Martin - 717-354-7186
Ron Ranck - 717-656-9849

Field Representatives For Goats, Sheep & Calves:
Ken Smoker - 610-593-2123