

CSCE Ends 1997 With Record-Breaking Volume Trading Year

(NEW YORK, NY.) - Futures and options trading at the Coffee, Sugar & Cocoa Exchange, Inc. (CSCE) reached historic proportions in 1997 with 13,066,042 total contracts traded -- the largest annual total volume since the founding of the Exchange in 1882. The record-setting performance surpassed the previous all-time annual volume record of 12,664,052 total contracts traded in 1994.

All the commodities markets (coffee, sugar, cocoa and dairy products) demonstrated strength in the past year. Overall futures trading set an all-time annual mark of 10,022,427 contracts. Options hit an all-time annual record of 3,043,615 contracts traded for the year. The last futures record of 9,947,040 contracts traded was established in 1994. The options record of 3,020,526 contracts had stood since 1990.

Individual markets set all-time records as well, with coffee and cocoa options both bypassing all-time volume records by mid-December of 1997. The trading of 1,272,767 coffee puts and calls in 1997 surpassed the 1994 record annual total of 1,208,925 coffee options. The new annual high of 399,408 cocoa options traded replaced the 1990 mark of 344,944 contracts. Cocoa traders also set and quickly topped record all-time open interest highs for both futures and options. The new options open interest mark of 64,900 contracts outstanding was established on November 6, 1997. Cocoa futures open interest high occurred on October 14 when 114,240 contracts were outstanding.

World sugar futures also experienced record activity as new open interest records were set in the last quarter of the year. On December 9, world

sugar futures reached an open interest high of 210,419 contracts outstanding.

The Coffee, Sugar & Cocoa Exchange, Inc. is the world's leading marketplace for futures and options trading in these three international commodities, and since 1993, an innovator in futures and options trading in dairy markets.

Global Markets
for Global Markets
Since 1882

**A LESSON
WELL
LEARNED...
LANCASTER
FARMING'S
CLASSIFIED
ADS
GET RESULTS!**

Dunloggin Lives On

(Continued from Page A32)

"I really like competing. Sue's a good coach. Everyone has a style. She doesn't change my style, but she sees things you might have missed," Andy said of his coach.

Andy owns 10 milking cows and four heifers in his father's herd. He hopes to serve on Penn State's Dairy Judging Team. After graduation, he plans to return home, build a modern

facility, increase the size of the herd, and improve herd average and BAA.

While James O. still looks for bulls with a touch of Dunloggin in them, Andy is more attracted to the Canadian bloodlines. But one thing is for sure. Andy's formula for success will include wisdom learned from his father, you can't sell your best cow, and it takes a lifetime to build a herd.

DAIRY CATTLE SALE

WEDS. EVE.
Jan. 21, 1998
7:15 P.M.

Local consignments of
Fresh Cows, Springers,
Bred Heifers, Service
Bulls and Small Heifers

FOUR

STATES

LIVESTOCK
SALES

Hagerstown, Md.
301-733-8120

Todd
Farm Equip., Inc.
Snowplows



Quick-Tach
For Loaders

Hagerstown, MD
301-791-0432

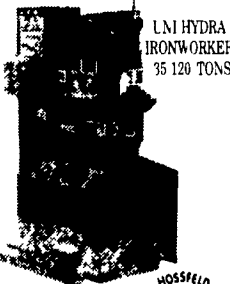
DAVID S. KING

IRON WORKER
Manufacturer of
Church Bench
folding hinges.

SCOTCHMAN BEWO
CIRCULAR COLD SAW

CHECK Us For USED
IRON WORKERS

Selling:
Scotchman Uni-
Hydra and Mubea



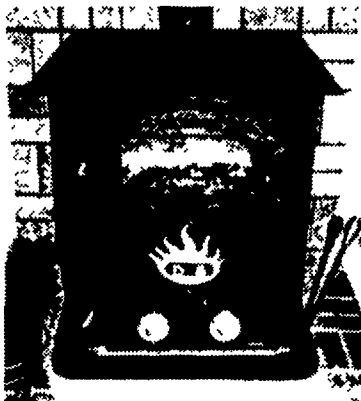
UNI HYDRA
IRONWORKER
35 120 TONS

873 South Railroad Street,
Myerstown, PA 17007
717-868-6556

Hot Air Circulator (Needs NO Electricity)

- Special top-vents create a natural draft
- Burns wood or coal
- Cast Iron Doors & Grate
- Exterior handle for clean shake-down

Optional Electric Fan for the maximum heat circulation.



- All DS Stoves have hot air (or hot water) regulators
- All DS Stoves have cast iron doors and grates
- All DS Stoves have exterior shaker handle for dust-free shake down

D.S. Machine Shop
Stoves & Chimneys
238B Old Leacock Rd., Gordonville, PA 17529
717-768-3853

Nippenose Stove
& Chimney
Rt. 3, Box 367
Williamsport, PA 17701
717-745-3253



Water Quality an IMPORTANT Ingredient In Livestock Management

It's a fact! Contaminated water can have a costly effect on your livestock and poultry performance. Our years of experience plus hundreds of farm related treatment systems has proven the validity and practicality of correcting contaminated water.

Martin
WATER CONDITIONING
Your Water Treatment Center

Call us today for treatment of:

- * Nitrates * Bacteria * Iron * Sulfates
- * pH - Acidity/Alkalinity

740 E. Lincoln Ave.
Myerstown, PA 17067
Ph: (717) 866-7555
800-887-7555

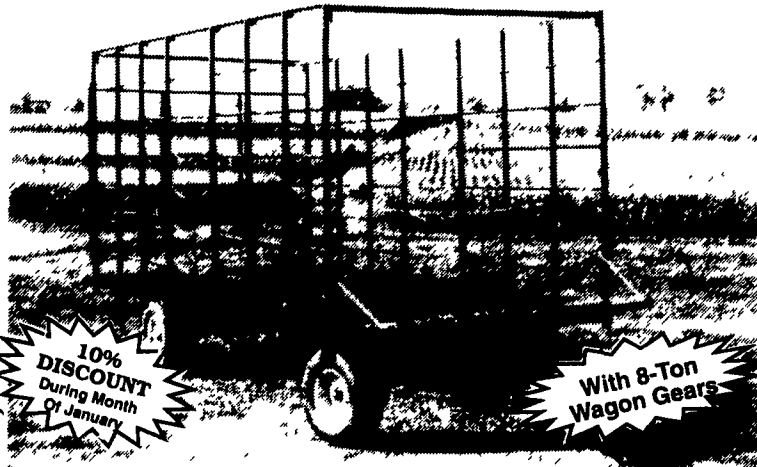
548 New Holland Ave.
Lancaster, PA 17602
Ph: (717) 393-3612
800-224-3612

308 W. Penn Ave.
Cleona, PA 17042
Ph. (717) 273-7555

RD #3 Box 109G
Stoytown, PA 15563
Ph. (814) 893-5081
800-893-5081

309 W. 4th St.
Quarryville, PA 17566
Ph. (717) 786-7373

STEEL BALE BOXES



3 Sizes Available - 16', 18', 20'
with or without running gear

- Also: will fit sides onto your flat wagon

Farm Gates Made To Your Specifications

MFD BY: **GAP HILL FARM WAGONS**
5549 Lincoln Hwy. - Gap, PA 17527 717-442-9489
Call Bet. 8:30 & 9:00 A.M.



Responsible and Renewable Agriculture CONFERENCES by AgRestore

AgRestore® bases its approach to soil fertility, crop production, livestock nutrition and production on the newest technology in the agricultural arena. With an ear to the future needs in soil conservation, ground water quality, selection of animals with higher genetic potential as well as the changing global economics in agricultural production. AgRestore® attempts to be in the forefront with products and programs meeting current and anticipated needs of today's agricultural community.

This is an excellent opportunity to learn about the future trends in agriculture, new production techniques, tools and products as well as have the opportunity to rub shoulders with some of the best producers in your area.

This year the AgRestore® staff is pleased to announce the Pennsylvania and Maryland conferences as follows:

Cumberland, MD
Tuesday, January 27, 1998
PONDEROSA Steakhouse
12107 Winchester Road, SW
LaVale, MD
9:00 AM to 3:00 PM
For Reservations Call:
Maurice Sinan 412 733-2594
Alvin Halteman 717 263-4365
Glenn Schrock 814 662-2048
Paul Petersheim 301 334-9640

New Holland, PA
Thursday, January 29, 1998
Yoder's Restaurant
New Holland, PA
9:00 AM to 3:00 PM
For Reservations Call:
Homestead Nutrition 717 354-4398
Elvin Ranck 717 436-9142
Melvin Stoltzfus 610 869-9627

- PRESENTERS -

- Dr. Gary Pusillo, one of the country's leading commercial formulating livestock nutritionists.
- Dr. Kate Jacques directs international research focusing on non-chemical, non-antibiotic means of improving animal production.
- Carl Mathiason has worked in the agronomy field all of his adult life, collaborating with world renowned agronomists throughout his career. He currently formulates unique soil fertility products for both organic and biological soil programs.

For more information regarding this and other seminars throughout the country please contact:



AgRestore, Inc.

"Excellence in Biological Agriculture"
94 East Bremer Avenue
Waverly, Iowa 1-319-352-3602
Quality Products for the Biological Farmer